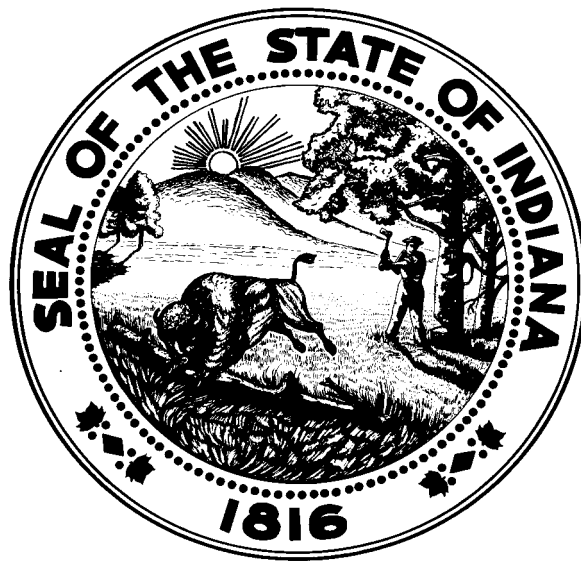


# **Report on Property Tax Exemptions, Deductions and Abatements**



**August 2004**

**Department of Local Government Finance**

---

# STATE OF INDIANA

---

DEPARTMENT OF LOCAL GOVERNMENT  
FINANCE



INDIANA GOVERNMENT CENTER  
NORTH  
100 NORTH SENATE AVENUE N1058(B)  
INDIANAPOLIS, IN 46204  
PHONE (317) 232-3777  
FAX (317) 232-8779

## MEMORANDUM

To: The Honorable William Cochran, Chairman  
State Budget Committee

From: Beth Henkel, Commissioner  
Department of Local Government Finance

Date: August 2, 2004

Subject: Report on Property Tax Exemptions, Deductions, and Abatements -- 2004

---

This is the second report submitted to the State Budget Committee, in accordance with IC 6-1.1-33.5-2. This report is updated with data from 2002 pay 03 and is submitted to the Legislative Services Agency for distribution to all legislators. The report, prepared by the Department's Division of Operations and Data Analysis, presents an analysis of property tax exemptions, deductions, and abatements for the state in total and by county.

The Indiana Code calls for the creation of a database of detailed parcel level assessment information to be shared among the State Budget Agency, Legislative Services Administration, and the Department. This database is being built through the cooperation of the counties, these agencies and the Indiana Fiscal Policy Institute. Parcel level data is now available in standard formats on more than one-third of the counties. Standard data formats are essential to accurately, thoroughly, and expediently analyze this volume of data.

The historical data in the *Report on Property Tax Exemptions, Deduction and Abatements* provided in 2002 and this year suggest that the data provided in abstracts relating to exemptions, deductions and abatements were not recorded in a consistent manner from year to year or county to county. As the Department, LSA, IFPI, and the State Budget Agency continue to gather the data, and as the counties comply with the requirements to submit data electronically in delineated file structures, analysts will be able to provide more consistent and meaningful analysis.

The requirements of P.L. 264-2003 (HEA 2005) provide additional opportunities to clarify information pertaining to exemptions approved in 2004 and 2005. The Department sent the attached memorandum recently to local assessing officials outlining procedures to ensure a more uniform and efficient way to collect exemption information. The Department will report its findings on this project next summer to the Legislative Services Agency.

---

# STATE OF INDIANA

---

DEPARTMENT OF LOCAL GOVERNMENT  
FINANCE



INDIANA GOVERNMENT CENTER  
NORTH  
100 NORTH SENATE AVENUE N1058(B)  
INDIANAPOLIS, IN 46204  
PHONE (317) 232-3777  
FAX (317) 232-8779

## MEMORANDUM

To: All County Assessors & All County Auditors

From: Department of Local Government Finance

Date: July 6, 2004

Subject: 2004 EXEMPTION PROCEDURES AND FORM 136 REVIEW

---

### NEW CODE PROVISIONS TO REMEMBER IN 2004

P.L. 264-2003 (HEA 2005) provides new procedures and requirements in the determinations of exemptions, beginning in 2004. In brief, the new law:

- Eliminates most acreage limitations in the determination of land exemptions.
- Provides that land is exempt under certain circumstances for the retention and preservation of land and water (maximum of 500 acres) or if it is used for parking that serves an exempt building.
- For exemption of land purchased for construction of a building to be used for exempt purposes, requires active pursuit of the building plan.
- Requires identification in an exemption application of the use of each part of the property, and applies the predominant use test separately to each part identified.
- Establishes a procedure to require that property for which an exemption application is filed is properly assessed.
- Requires the reporting of leases of exempt real property to certain entities.
- Withholds part of state property tax replacement fund distributions to a county if the county assessor fails to forward approved exemption applications to the DLGF.

### 2004 AUDIT PROCEDURES

In the past exemption applications were filed in the County Auditor's office and the auditor was required to forward all approved PTABOA determinations to the State for review. However, P.L. 264-2003 changed the filing requirements. The taxpayer no longer files an application for property tax exemption with the County Auditor, but rather files the application with the County Assessor. 6-1.1-11-3. While the law still requires that *"on or before August 1 of each year, the county auditor of each county shall forward to the department of local government finance the duplicate copies of all approved exemption applications,"* IC 6-1.1-11-8, it has come to the Department's attention, that since

## ATTACHMENT A

the applications are now filed in the assessors office, the County Assessor may be the better party to assist the Department with its role of further reviewing approved PTABOA determinations as required under new statutory provisions.

Regardless of where the applications are filed and maintained, this agency must begin formulating a procedure that will allow it to review all **approved** applications and report its findings back to the executive director of the legislative services agency by August 1, 2005, pursuant to IC 6-1.1-11-8. Thus, beginning with the 2004 PTABOA findings we ask that the county withhold sending the applications and/or approval notices to our office. Based on how the county responds to the attached questionnaire, the Department's field personnel assigned to your county will gather the appropriate data to begin a **field audit** prior to collecting the applications or requiring the county to forward them on to the State. We believe that such a program will assist the Department in determining whether certain approved applications are in fact entitled to the exemption granted.

### REQUIRED DATA FOR REVIEW

Both the county assessor and county auditor have the necessary records to initiate these reviews. We will require counties to provide an electronic copy of data pertaining to all of the 2004 exemption applications to the Department by August 1, 2004. We recommend that this data be provided on an Excel spreadsheet listing the criteria necessary for our field personnel to perform their responsibilities in this procedure.

In order to accomplish our mission, the spreadsheets must include all properties coded with the 600 class codes including all government and church properties. The list should contain, by parcel number:

- Class code
- Owner of parcel
- Parcel ID number
- Assessed value
- Amount and percent of approved exemption
- Type of exemption being claimed (i.e. religious, educational, charitable, etc)
- Legal authority for exemption (i.e. 6-1.1-10-16 or 6-1.1-10-21)
- Date the exemption was approved
- Leasing information, which should include:
  - name of lessee,
  - whether purpose is nonprofit, for profit, or for public housing,
  - an indication whether the lessor has reported in accordance with the new leased property requirements (see below), and
  - income information.
- Amount of any approved personal property exemptions.
- An indication whether the PTABOA would like the Department to audit the information of a particular entity

The Department is currently working on creating a diskette to be provided to counties at the counties' request to assist in gathering the required information. Once the data is entered, your assessment division field staff representative will review and flag applications that may require an audit. When an

## ATTACHMENT A

entity is flagged for a possible audit, a copy of all supporting documentation that was filed with the application as well as evidence provided to the PTABOA during the hearing **must** be provided to your field representative. Field audits will take place as soon as the data has been gathered and reviewed. The Department will begin reviewing applications and holding hearings by the first of the year.

Based upon frequent questions the Department receives, we anticipate that the following applications will present the most issues and more likely than not be flagged for field audit:

- Church-owned condominiums;
- Day care centers;
- Health facilities not owned by the county or specifically exempted entities (i.e. YMCA);
- Low income housing;
- Fraternal organizations;
- Educational clubs; and
- For-profits leasing to not-for-profits.

### LEASED PROPERTIES

As a reminder, effective July 1, 2003 a new statutory provision took effect concerning exemptions on leased property. The following are the requirements of this new provision:

#### **IC 6-1.1-11-3.8**

#### **Notice to county assessor of lease of certain property; county assessor notice to Department of local government finance; Department rules**

Sec. 3.8. (a) This section applies to real property that after December 31, 2003, is:

(1) exempt from property taxes:

(A) under an application filed under this chapter; or

(B) under:

(i) IC 6-1.1-10-2; or

(ii) IC 6-1.1-10-4; and

(2) leased to an entity other than:

(A) a nonprofit entity;

(B) a governmental entity; or

(C) an individual who leases a dwelling unit in:

(i) a public housing project;

(ii) a nursing facility referred to in IC 12-15-14;

(iii) an assisted living facility; or

(iv) an affordable housing development.

(b) After December 31, 2003, each lessor of real property shall notify the county assessor of the county in which the real property is located in writing of:

(1) the existence of the lease referred to in subsection (a)(2);

(2) the term of that lease; and

(3) the name and address of the lessee.

(c) Each county assessor shall annually notify the department of

## **ATTACHMENT A**

local government finance in writing of the information received by the county assessor under subsection (b).

(d) The department of local government finance shall adopt rules to:

- (1) establish when the notices under subsections (b) and (c) must be given; and
- (2) otherwise implement this section.

## **QUESTIONNAIRE**

Please take a moment to respond to the attached questionnaire. These questions will help the Department determine the status of each counties 2004 PTABOA review and level of assistance that may be required. Responses should be faxed to the Department or returned at the address listed above to the attention of Heather Scheel. If the county would like to respond via e-mail, contact Steve Yohler at [syohler@indy.net](mailto:syohler@indy.net). Steve will provide you with the questionnaire for fill-in.

The Department would like to thank you in advance for your cooperation with this matter. While we are sympathetic to the fact you are all busy and have plenty of other tasks to keep you busy, we must stress the importance and necessity of complying with this request.

**Attachment A**  
**County Assessors and Auditors Exemption Audit**  
**Indiana Department of Local Government Finance**  
**July 2004**

---

1. Name of County \_\_\_\_\_  
Respondent \_\_\_\_\_  
Telephone \_\_\_\_\_  
E-mail \_\_\_\_\_
  2. Which office accepts 136 applications? \_\_\_\_\_ Assessor \_\_\_\_\_ Auditor
  3. Where can taxpayers get a copy of their prior exemption application?  
\_\_\_\_\_ Assessor \_\_\_\_\_ Auditor
  4. Would you be interested in receiving a diskette from the Department to assist in gathering the data required for audit?  
\_\_\_\_\_ Yes \_\_\_\_\_ No
  5. Is exemption information already maintained electronically in the county? If the answer is yes, explain what is maintained.  
\_\_\_\_\_ Yes \_\_\_\_\_ No
- 
- 

**County Assessor Questions**

6. How many applications were filed in 2004? \_\_\_\_\_  
Of these filed, how many are new? \_\_\_\_\_
7. When does the PTABOA intend to act on 2004 application? \_\_\_\_\_
8. In your opinion, what is the toughest exemption to determine and why?  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**County Auditor Questions**

9. How many non-taxable parcels are in your county? \_\_\_\_\_
10. How many parcels received exempt status in 2003? \_\_\_\_\_

# Analysis of Property Tax Exemptions, Deductions and Abatements for Indiana Counties: Pay 1999-Pay 2003

**August 2004**

---

## **Office of the Commissioner**

Beth Henkel, Commissioner  
Kostas Poulakidas,  
Deputy Commissioner  
Heather Scheel,  
General Counsel  
Toma Shepherd,  
Appeals Coordinator  
Dan Mathis,  
Legislative Liaison  
Annisa Rainey,  
Communications Director

## **Operations and Data**

### **Analysis Division**

Nancy Stassen, Director  
Brenda Dudley,  
Assistant Director  
Lola Sawyerr, Sr. Tax Analyst  
John Clerkin, Tax Analyst

## **Dept. of Local Government Finance**

100 North Senate Ave, N1058  
Indianapolis, Indiana 46204  
Phone (317) 232-3777  
Fax (317) 232-8779  
<http://www.in.gov/dlgef/>

## **Overview of Exemption, Deduction and Abatement Report.....**

<b>Table 1:</b> Assessed Value, Exemptions & Deductions .....	6
<b>Table 2:</b> Exemptions & Deductions .....	7
<b>Table 3:</b> Gross Assessed Value of All Property .....	8
<b>Table 4:</b> Gross Assessed Value of Real Property .....	10
<b>Table 5:</b> Gross Assessed Value of Personal Property .....	12
<b>Table 6:</b> Net Assessed Value of All Property .....	14
<b>Table 7:</b> Net Assessed Value of Real Property .....	16
<b>Table 8:</b> Net Assessed Value of Personal Property .....	18
<b>Table 9:</b> Total Exemptions & Deductions .....	20
<b>Table 10:</b> Total Exemptions .....	22
<b>Table 11:</b> Total Deductions .....	24
<b>Table 12:</b> Real Property Exemptions & Deductions .....	26
<b>Table 13:</b> Real Property Exemptions .....	28
<b>Table 14:</b> Total Real Deductions .....	30
<b>Table 15:</b> Standard Deduction .....	33
<b>Table 16:</b> Mortgage Deduction .....	37
<b>Table 17:</b> Real Property Rehabilitation & Economic Revitalization Deduction ...	40
<b>Table 18:</b> Real Property Age 65 Deduction .....	45
<b>Table 19:</b> Real Property Veteran's Deduction .....	48
<b>Table 20:</b> Real Property Blind or Disabled Deduction .....	53
<b>Table 21:</b> Real Property Energy System Deduction .....	57
<b>Table 22:</b> Fertilizer Storage Deduction .....	61
<b>Table 23:</b> Personal Property Exemptions & Deductions .....	64
<b>Table 24:</b> Personal Property Exemptions .....	66
<b>Table 25:</b> Personal Property Deductions .....	68
<b>Table 26:</b> Personal Property Economic Revitalization Deduction .....	71
<b>Table 27:</b> Enterprise Zone Deduction .....	74
<b>Table 28:</b> Personal Property Veterans' Deduction .....	78
<b>Table 29:</b> Resource Recovery/Coal Conversion System Deductions .....	83
<b>Table 30:</b> Exemptions/Deductions Percentage of Gross Assessed Value ...	86
<b>Table 31:</b> Exemptions-Percentage of Gross Assessed Value of All Property .....	88
<b>Table 32:</b> Deductions-Percentage of Gross Assessed Value of All Property .....	90



<b>Table 33:</b>	<b>Percentage of Gross Assessed Value of Real Property .....</b>	<b>92</b>
<b>Table 34:</b>	<b>Exemptions-Percentage of Gross Assessed Value of Real Property.....</b>	<b>94</b>
<b>Table 35:</b>	<b>Deductions-Percentage of Gross Assessed Value of Real Property .....</b>	<b>96</b>
<b>Table 36:</b>	<b>Standard Deduction-Percent Gross Assessed Val of Real Property....</b>	<b>98</b>
<b>Table 37:</b>	<b>Mortgage Deduction-Percent Gross Assessed Val of Real Property .....</b>	<b>100</b>
<b>Table 38:</b>	<b>Rehab/Econ Revital-Percent Gross Assessed Val of Real Property .....</b>	<b>102</b>
<b>Table 39:</b>	<b>All Other Real Deduction-Percent Gross Assessed Val of Real.....</b>	<b>104</b>
<b>Table 40:</b>	<b>PP Exemptions &amp; Deductions-Percent Gross Assessed Val of PP.....</b>	<b>106</b>
<b>Table 41:</b>	<b>PP Exemptions-Percent Gross Assessed Val of PP.....</b>	<b>108</b>
<b>Table 42:</b>	<b>Total PP Deductions-Percentage Gross Assessed Value of PP .....</b>	<b>110</b>
<b>Table 43:</b>	<b>PP Econ. Revitalization-Percent of Gross Assessed Val of PP...</b>	<b>112</b>
<b>Table 44:</b>	<b>All Other PP Deductions-Percent of Gross Assessed Val of PP..</b>	<b>114</b>
<b>Table 45:</b>	<b>Exemption – Code Cite Cross Reference.....</b>	<b>116</b>

These pages were intentionally left out of the PDF version due to a two-sided original.

- 32, 36, 44, 52, 56, 60, 70, and 82

## **Overview of the Exemption, Deduction and Abatement Report**

The purpose of this report is to provide an analysis of tax exemptions, deductions and abatements in Indiana counties. The data presented in this report come from County Auditor Abstracts (summaries of assessed value and taxes charged by taxing district) from Pay 1999 to Pay 2003. Apparent reporting inconsistencies on the abstracts, particularly with exemption data as explained below, continue to complicate analysis. These issues will be correctable in subsequent reports when detail data is available for all counties.

Table 1 shows a broad picture at the state level of changes in the property tax base, comprising almost \$360 billion of gross assessed value, in total and broken down into real and personal property components. The table also shows the amounts of the constitutionally and statutorily permitted exemptions, deductions, and abatements.

The first item of note is the change, beginning in Pay 2002, of assessed value from 33 1/3% to 100% of true tax value. Deduction amounts were increased accordingly during this year. Because of this change, all comparisons in this report are made between Pay 2002 and Pay 2003 rather than across all years shown. Additionally, because of the delays with some counties completing reassessment, not all counties provided Pay 2003 data in time to be included in this report. As a result, comparisons include only those 89 counties that provided data for both years.

The second item of note is that Pay 2003 was the first year that assessments were made under a new assessment methodology. The Indiana courts determined that the previous assessment methodology for real property was unconstitutional because it was not based upon property wealth. Since the recognized methodology for measuring property wealth is market value, the court decision essentially required the adoption of a market value based system. The huge growth in total exemptions and deductions in Pay 2003 is largely driven by the increase in the standard deduction. The increase was made in anticipation of the assessed value increases that market value would bring and as part of overall tax restructuring. See Tables 9-14 and 23-25 for county level exemption and deduction information in total and by property type. See Tables 30-35 and 40-42 for county level information on exemptions and deductions as a percentage of assessed value.

This summary level data shows a change in the make-up of Indiana's tax base. Beginning in Pay 2003, the historical 75-25 split between gross real and personal property assessed value shifted to an 84-16 split. On a net assessed value basis, the split between real and personal property shifted from 73-27 to 82-18. The overall effects of the Pay 2003 changes are the focus of ongoing analysis and will be the subject of subsequent reports.

### **Assessed Value**

Gross Assessed Value is assessed value for all real and personal property before any deductions and exemptions. Net Assessed Value is the assessed value after the application of deductions and exemptions. Net Assessed Value is the amount upon which taxes are based.

In recent years, before the Pay 2003 year, the gross assessed value of all property within the state increased an average of 4% annually. Pay 2003, the first year of real property assessment using a market based methodology, was expected to result in significant gross assessed value growth. That was indeed the case. For eighty-nine counties with data available for both Pay 2002 and Pay 2003, the average annual growth in gross assessed value was just over 68%. The variability of growth rates was high. Steuben County had the largest percentage growth increase (113%) while Vigo County had the smallest percentage growth increase (25%). Variability in assessed value growth is a function of several factors including mix of property types (residential, agricultural, and commercial/industrial), age of property, and economic development within a county.

Pay 2003 was also an unusual year for personal property values. Adjustments to the depreciation schedules used for valuing personal property other than inventory were implemented for Pay 2003. These changes contributed to the higher than average annual growth in personal property gross assessed value – just over 9% growth in 2003 compared to 3% average annual growth in previous years. The overall impact was minimal, however, in comparison to real property assessed value growth.

See Tables 3-5 for county level detail on gross assessed value in total and by type of property.

The average growth of net assessed value – 54% - also increased at a much higher rate for Pay 2003 than in previous years. Again, growth in real property valuation was the primary factor in the increase. The rate of growth was tempered by the almost sixfold increase in the maximum standard deduction allowed for residential real property owners.

See Tables 6-8 for county level detail on net assessed value in total and by type of property.

### **Exemptions**

The statewide growth in assessed value of exempt property between 2002 and 2003 was almost 45%, a much larger increase than in prior years, though not as large as total assessed value growth. It should be noted that even with the increase, the amount of exempt property as a percentage of gross assessed value is near a five year low. See Table 2 for state level percentages of exempt property.

To some extent, the increase in exempt assessed value was driven by the switch to market based assessment. The fact that exempt value growth lagged overall property value growth is because most exempt property is not residential (the property type that experienced the largest amount of growth). Many exempt property owners were required

to re-file in 2002 (even year exemption filings began in 2000), a factor that could also have limited the increase.

Exemption reporting has also been an area prone to reporting inconsistencies. Some counties have reported assessed value of governmental properties for some years and not in others. By code (IC 6-1.1-11-9), government properties are not assessable and should not be reported. Such inconsistencies cause wide fluctuations both in exempt property values and growth rates. In addition to the detailed assessment database previously described, the DLGF has begun the process of collecting and reviewing statewide exemption filings. Both efforts are aimed at better understanding how exemptions are reported and applied.

See Tables 10, 13, and 24 for county level information on exempt property in total and by type of property and Table 45 for information on allowable exemptions. See Tables 31, 34, and 41 for county level information on exempt property as a percentage of assessed value.

### **Real Property Deductions**

Indiana Code allows a variety of deductions for real property. Historically the amount of deductions as a percentage of gross assessed value was stable and in the 9% range. As part of tax restructuring that took effect in Pay 2003, the standard deduction, already the largest deduction available, was increased from a maximum of \$6,000 to a maximum of \$35,000. The increase was aimed at mitigating the impact for residential property owners of the shift to market value. The magnitude of the increase – almost tripled as a percentage of real property gross assessed value - overshadows all other deduction and exemption changes for Pay 2003. See Table 2 for state level information on deduction and exemption percentages.

Conversely, the amounts of all other real property deductions (mortgage, rehabilitation, veterans, blind or disabled) decreased as a percentage of real property gross assessed value. This is not surprising given that none of the other deduction amounts were increased. This issue was addressed with legislation passed during the 2004 session that increased deduction amounts by 108%, which correlated to the estimated increase in real property assessed value.

Tables 14-22 show county level information for real property deductions in total and by type. Tables 35-39 show county level information for each type of deduction as a percentage of real property gross assessed value.

### **Personal Property Deductions**

Three types of deductions are currently available to personal property owners: economic revitalization area (ERA) abatements, enterprise zone credits, and veteran's deductions. Coal Conversion System and Resource Recovery System deductions for personal

property were available during the 1990's, but are no longer used. ERA abatements are by far the largest category of deduction.

ERA abatements are temporary deductions from assessed value for personal property located in designated areas. These abatements can last from 1 to 10 years and may be granted for both manufacturing and research/development equipment. More and more communities are offering abatements to attract new businesses or to encourage existing businesses to expand. About 83% of the counties reporting for Pay 2003 granted abatements, and for six counties, Pay 2003 was the first year any abatements were granted. The increase in popularity, along with the general growth of personal property assessed value, resulted in almost 80% growth in the amount of abatements granted between Pay 2002 and Pay 2003.

Tables 25-29 show county level information for personal property deductions in total and by type. Tables 42-44 show county level information for each type of deduction as a percentage of personal property gross assessed value.

# TABLES

This table provides a high level view of Indiana's property tax base. It shows the changes in statewide gross assessed value, adjustments for exemptions and deductions, and net (taxable) assessed value over the last five years. Assessed values are shown in total and by type (real or personal) of property. Categories of deductions for both types of property are also shown. Pay 2002 was the first year with assessed value equal to true tax value, accounting for the more than tripling of the tax base. Pay 2003 was the first year that assessments were made using market based valuation methods. The effects of the 2003 changes are the subject of ongoing studies.

**Table 1**  
**5 Year History of Assessed Value, Exemptions & Deductions**

	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Adj. Pay 2002*</u>	<u>Pay 2003</u>	<u>Percent Change From 02 to 03</u>
Gross Assessed Value of All Property	65,651,445,033	68,208,892,551	70,736,471,621	218,248,529,056	213,238,916,208	358,853,016,982	68.3%
Total Exemptions	3,971,492,949	4,580,381,949	4,530,552,812	15,338,749,304	15,151,643,336	21,966,685,550	45.0%
Total Deductions	5,574,086,520	6,028,925,822	6,238,732,876	19,417,714,570	18,914,135,430	60,380,092,242	219.2%
Total Exemptions & Deductions	9,545,579,469	10,609,307,771	10,769,285,688	34,756,463,874	34,065,778,766	82,346,777,792	141.7%
Net Assessed Value of All Property	56,105,865,564	57,599,584,780	59,967,185,933	183,492,065,182	179,173,137,442	276,506,239,190	54.3%
 Gross Assessed Value of Real Property	 48,534,573,946	 50,527,571,981	 52,680,018,979	 162,797,197,185	 159,042,382,510	 299,645,919,303	 88.4%
Real Property Exemptions	3,446,772,222	3,971,619,877	4,034,661,799	13,674,175,320	13,495,490,390	19,781,855,667	46.6%
Real Property Deductions	4,617,197,293	4,794,821,834	4,919,893,593	15,102,572,870	14,671,888,430	53,279,856,992	263.1%
Real Property Exemptions & Deductions	8,063,969,515	8,766,441,711	8,954,555,392	28,776,748,190	28,167,378,820	73,061,712,659	159.4%
Net Assessed Value of Real Property	40,470,604,431	41,761,130,270	43,725,463,587	134,020,448,995	130,875,003,690	226,584,206,644	73.1%
 Gross Assessed Value of Personal Property	 17,116,871,087	 17,681,320,570	 18,056,452,642	 55,451,331,871	 54,196,533,698	 59,207,097,679	 9.2%
Personal Property Exemptions	524,720,727	608,762,072	495,891,013	1,664,573,984	1,656,152,946	2,184,829,883	31.9%
Personal Property Deductions	956,889,227	1,234,103,988	1,318,839,283	4,315,141,700	4,242,247,000	7,100,235,250	67.4%
Personal Property Exemptions & Deductions	1,481,609,954	1,842,866,060	1,814,730,296	5,979,715,684	5,898,399,946	9,285,065,133	57.4%
Net Assessed Value of Personal Property	15,635,261,133	15,838,454,510	16,241,722,346	49,471,616,187	48,298,133,752	49,922,032,546	3.4%
 REAL PROPERTY DEDUCTIONS							
Standard Deduction	2,805,241,370	2,865,468,849	2,914,208,383	8,863,252,319	8,635,028,049	46,397,025,050	437.3%
Mortgage Deduction	927,182,352	943,468,335	962,048,519	2,957,309,708	2,883,118,888	2,968,833,188	3.0%
Rehabilitation & Economic Revitalization Area	536,930,391	567,882,706	622,705,466	2,016,884,769	1,933,821,339	2,650,432,989	37.1%
Age 65 or Over Deduction	105,742,503	200,524,291	203,310,616	611,597,186	592,519,676	587,206,419	-0.9%
Veterans' Deduction	139,346,434	138,882,674	137,465,976	407,153,579	392,439,889	408,263,765	4.0%
Blind or Disabled Deduction	62,415,649	64,838,844	65,545,392	199,166,561	189,630,801	202,034,415	6.5%
Energy Systems Deduction	24,577,719	10,636,555	11,012,895	36,613,955	34,766,975	54,275,241	56.1%
Fertilizer Storage Deduction	15,760,875	3,119,580	3,596,346	10,594,793	10,562,813	11,785,925	11.6%
 PERSONAL PROPERTY DEDUCTIONS							
Economic Revitalization Area	633,814,998	866,194,465	1,087,923,070	3,526,835,012	3,485,711,652	6,159,599,975	76.7%
Enterprise Zone Credit	299,395,373	340,905,358	230,483,453	787,541,813	755,826,163	939,970,696	24.4%
Veterans' Deduction	431,535	375,875	296,690	764,875	709,185	664,579	-6.3%
Coal Conversion / Resource Recovery	23,247,321	26,628,290	136,070	-	-	-	N/A

\*Adj. Pay 2002 represents dollar values using only the 89 counties that also have Pay 2003 data available

**Table 2**  
**5 Year History of Exemptions & Deductions**

<u><i>As a Percent of Total Gross AV</i></u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Adj. Pay 2002*</u>	<u>Pay 2003</u>
Total Exemptions & Deductions	14.5%	15.6%	15.2%	15.9%	16.0%	22.9%
Total Exemptions	6.0%	6.7%	6.4%	7.0%	7.1%	6.1%
Total Deductions	8.5%	8.8%	8.8%	8.9%	8.9%	16.8%
Real Property Exemptions	5.3%	5.8%	5.7%	6.3%	6.3%	5.5%
Real Property Deductions	7.0%	7.0%	7.0%	6.9%	6.9%	14.8%
Personal Property Exemptions	0.8%	0.9%	0.7%	0.8%	0.8%	0.6%
Personal Property Deductions	1.5%	1.8%	1.9%	2.0%	2.0%	2.0%
<u><i>As a Percent of Real Property Gross AV</i></u>						
Real Property Exemptions & Deductions	16.6%	17.3%	17.0%	17.7%	17.7%	24.4%
Real Property Exemptions	7.1%	7.9%	7.7%	8.4%	8.5%	6.6%
Real Property Deductions	9.5%	9.5%	9.3%	9.3%	9.2%	17.8%
Standard Deduction	5.8%	5.7%	5.5%	5.4%	5.4%	15.5%
Mortgage Deduction	1.9%	1.9%	1.8%	1.8%	1.8%	1.0%
Rehabilitation & Economic Revitalization Area	1.1%	1.1%	1.2%	1.2%	1.2%	0.9%
All Other Real Property Deductions	0.7%	0.8%	0.8%	0.8%	0.8%	0.4%
<u><i>As a Percent of Personal Property Gross AV</i></u>						
Personal Property Exemptions & Deductions	8.7%	10.4%	10.1%	10.8%	10.9%	15.7%
Personal Property Exemptions	3.1%	3.4%	2.7%	3.0%	3.1%	3.7%
Personal Property Deductions	5.6%	7.0%	7.3%	7.8%	7.8%	12.0%
Economic Revitalization Area	3.7%	4.9%	6.0%	6.4%	6.4%	10.4%
All Other Personal Property Deductions	1.9%	2.1%	1.3%	1.4%	1.4%	1.6%

\*Adj. Pay 2002 represents dollar values using only the 89 counties that also have Pay 2003 data available

**Table 2 shows deductions and exemptions in total and by type (real and personal) as a percentage of gross assessed value. Most notable is the significant increase in the percentage of assessed value excluded from taxation beginning in Pay 2003. The increase is driven by changes in real property deductions, specifically the increase in the standard deduction allowed for homeowners. Note also that the percentage of exempt property is at a five year low.**



**Table 3**  
**5 Year History of the Gross Assessed Value of All Property**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
1 Adams	331,577,670	335,949,940	347,479,700	1,085,064,008	1,783,652,450	64.4%
2 Allen	3,614,011,863	3,642,499,670	3,780,096,530	11,792,611,770	18,570,620,210	57.5%
3 Bartholomew	940,538,870	990,014,021	1,017,326,450	3,073,782,350	4,848,661,173	57.7%
4 Benton	129,108,230	129,999,460	130,184,770	390,272,130	696,266,840	78.4%
5 Blackford	123,569,380	126,358,095	127,298,680	380,811,534	589,654,541	54.8%
6 Boone	544,262,277	565,709,094	597,349,601	1,890,078,727	3,581,598,783	89.5%
7 Brown	139,310,340	143,744,840	149,354,130	467,132,790	Not Available	N/A
8 Carroll	232,343,035	238,004,924	240,656,971	735,796,820	1,298,026,090	76.4%
9 Cass	353,007,510	358,870,830	366,071,110	1,138,394,640	1,806,765,370	58.7%
10 Clark	849,085,210	904,641,540	961,717,050	3,001,810,760	Not Available	N/A
11 Clay	213,749,565	217,334,580	223,720,160	697,500,454	1,210,548,230	73.6%
12 Clinton	336,999,876	335,221,941	339,683,972	1,011,973,024	1,799,893,544	77.9%
13 Crawford	67,748,830	71,352,596	74,622,860	233,030,230	341,633,930	46.6%
14 Daviess	257,484,470	267,577,320	298,477,210	954,463,596	1,478,195,150	54.9%
15 Dearborn	439,155,030	462,338,160	481,548,365	1,493,921,540	2,755,490,225	84.4%
16 Decatur	319,556,680	324,643,123	338,907,194	1,024,002,480	1,806,471,480	64.1%
17 DeKalb	549,990,810	600,591,039	618,697,330	1,931,649,270	3,132,340,350	62.2%
18 Delaware	974,817,580	991,242,760	1,000,099,790	3,075,386,610	5,367,161,191	74.5%
19 Dubois	519,072,275	537,993,990	555,605,290	1,712,314,863	2,565,432,072	49.8%
20 Elkhart	2,163,601,960	2,236,946,090	2,307,999,860	7,028,948,680	10,653,496,350	51.6%
21 Fayette	247,182,530	251,284,305	261,155,820	796,955,060	1,290,752,700	62.0%
22 Floyd	666,003,054	703,747,980	731,780,830	2,280,229,208	3,779,994,379	65.8%
23 Fountain	174,057,750	189,203,430	181,414,260	550,731,132	908,776,080	65.0%
24 Franklin	195,436,352	201,125,710	209,051,669	643,107,861	1,167,779,703	81.6%
25 Fulton	220,404,370	228,098,875	231,896,545	705,300,427	1,142,810,566	62.0%
26 Gibson	375,769,751	484,240,510	528,015,745	1,598,874,715	2,497,099,580	56.2%
27 Grant	730,136,230	733,906,600	749,751,740	2,336,013,665	3,675,113,285	57.3%
28 Greene	227,155,950	231,610,770	228,568,670	748,691,510	1,238,139,279	65.4%
29 Hamilton	2,688,468,510	2,894,522,853	3,140,769,531	10,209,555,825	19,338,042,519	89.4%
30 Hancock	558,827,040	582,454,440	600,167,650	1,942,858,146	3,702,791,850	90.6%
31 Harrison	282,343,670	309,053,560	332,878,920	1,090,792,530	1,898,959,990	74.1%
32 Hendricks	1,122,120,000	1,273,243,339	1,364,040,310	4,352,597,120	7,696,509,470	76.8%
33 Henry	378,475,570	384,011,360	395,776,620	1,224,971,030	2,457,953,760	100.7%
34 Howard	1,268,885,110	1,319,042,880	1,383,222,400	4,284,882,160	6,491,330,703	51.5%
35 Huntington	374,555,653	389,289,660	405,697,720	1,263,361,520	2,095,612,050	65.9%
36 Jackson	502,225,295	530,524,310	553,230,900	1,707,714,410	2,741,134,444	60.5%
37 Jasper	418,138,190	432,895,980	456,946,480	1,412,667,420	2,238,502,260	58.5%
38 Jay	202,951,855	214,687,660	222,524,740	684,212,167	1,070,397,042	56.4%
39 Jefferson	328,432,470	332,271,495	348,536,715	1,087,874,551	1,612,320,298	48.2%
40 Jennings	225,535,504	239,517,145	244,958,923	763,421,752	1,280,166,293	67.7%
41 Johnson	1,188,162,700	1,260,265,750	1,317,248,930	4,137,288,880	7,320,214,700	76.9%
42 Knox	347,002,660	349,989,490	375,557,920	1,240,635,560	2,316,184,943	86.7%
43 Kosciusko	949,707,180	965,693,120	1,000,911,958	2,961,431,005	5,744,057,005	94.0%
44 LaGrange	348,659,910	365,571,507	382,691,692	1,191,968,716	2,090,680,945	75.4%
45 Lake	4,374,998,620	4,747,095,357	5,082,788,511	13,863,426,698	27,655,524,941	99.5%
46 LaPorte	1,137,416,210	1,222,682,789	1,170,776,840	3,790,172,280	6,403,451,010	68.9%
47 Lawrence	316,403,640	326,479,970	332,942,490	1,035,151,350	1,836,056,470	77.4%
48 Madison	1,090,181,019	1,086,890,463	1,110,340,704	3,389,732,227	5,938,213,317	75.2%
49 Marion	10,763,603,910	11,002,956,650	11,243,893,680	34,532,146,830	54,626,577,890	58.2%
50 Marshall	506,013,591	525,883,412	539,923,751	1,636,762,281	2,885,675,428	76.3%
51 Martin	83,767,932	84,366,601	85,341,463	263,977,054	417,441,995	58.1%
52 Miami	291,106,095	298,364,340	304,735,141	933,936,175	1,651,832,159	76.9%
53 Monroe	1,105,044,079	1,127,361,137	1,156,037,569	3,636,972,072	6,505,634,404	78.9%
54 Montgomery	508,472,160	505,462,680	513,991,050	1,533,604,640	2,468,751,960	61.0%
55 Morgan	540,959,050	572,488,330	602,076,430	1,889,466,400	3,660,376,380	93.7%
56 Newton	160,020,890	162,165,200	169,303,230	531,904,697	905,808,901	70.3%
57 Noble	467,585,240	487,174,615	496,106,980	1,540,669,298	Not Available	N/A
58 Ohio	49,326,710	50,073,480	51,881,940	157,553,342	310,173,545	96.9%
59 Orange	175,311,766	180,062,310	184,620,710	559,734,530	829,037,093	48.1%
60 Owen	127,021,520	135,907,590	142,801,565	440,297,060	906,315,860	105.8%

**Table 3**  
**5 Year History of the Gross Assessed Value of All Property**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
61 Parke	131,851,542	134,533,319	137,866,813	425,986,134	797,239,074	87.2%
62 Perry	157,215,000	164,737,570	172,360,170	533,926,492	831,145,850	55.7%
63 Pike	187,149,400	190,190,595	195,407,491	565,039,730	753,496,230	33.4%
64 Porter	1,906,356,670	1,983,055,340	2,036,488,170	6,302,075,030	10,136,013,810	60.8%
65 Posey	509,371,910	510,151,263	513,791,128	1,575,794,483	1,975,336,580	25.4%
66 Pulaski	162,239,329	167,618,548	170,720,818	527,493,023	843,949,242	60.0%
67 Putnam	377,317,502	390,621,171	404,451,340	1,274,324,447	2,195,107,875	72.3%
68 Randolph	264,664,850	269,815,063	276,752,811	850,146,900	1,428,351,649	68.0%
69 Ripley	256,757,873	273,938,053	287,299,185	904,191,175	1,432,737,240	58.5%
70 Rush	193,243,970	198,823,214	203,756,764	645,048,821	1,098,491,540	70.3%
71 St. Joseph	2,537,850,770	2,570,856,283	2,646,698,896	8,066,695,308	14,060,624,750	74.3%
72 Scott	177,890,750	191,963,625	198,369,790	622,535,196	1,033,855,912	66.1%
73 Shelby	523,261,940	546,134,636	546,946,814	1,686,026,203	2,709,778,671	60.7%
74 Spencer	352,413,000	455,489,760	557,838,070	1,664,905,050	2,314,021,470	39.0%
75 Starke	187,163,392	192,501,390	198,499,802	606,516,990	1,195,689,395	97.1%
76 Steuben	445,231,558	461,448,738	479,383,976	1,478,404,716	3,144,375,511	112.7%
77 Sullivan	213,913,140	217,840,745	217,169,875	643,429,605	963,872,215	49.8%
78 Switzerland	60,399,725	62,492,470	68,942,807	252,476,295	475,125,230	88.2%
79 Tippecanoe	1,845,192,485	1,879,582,310	1,933,785,250	5,966,147,280	9,798,167,560	64.2%
80 Tipton	187,366,760	192,152,070	197,706,730	607,266,490	1,040,647,270	71.4%
81 Union	68,688,033	71,069,300	70,495,350	216,968,990	383,203,860	76.6%
82 Vanderburgh	1,717,060,370	1,788,811,010	1,847,973,590	5,715,997,290	10,064,748,530	76.1%
83 Vermillion	235,147,025	226,885,670	239,789,525	853,643,488	1,141,585,525	33.7%
84 Vigo	1,150,755,420	1,139,667,330	1,207,957,960	4,632,324,010	5,772,718,720	24.6%
85 Wabash	347,484,710	356,653,980	365,802,150	1,107,906,090	1,867,320,180	68.5%
86 Warren	102,726,270	104,677,640	107,004,530	322,968,238	561,380,449	73.8%
87 Warrick	676,117,980	695,042,540	709,184,705	2,100,278,025	3,337,473,100	58.9%
88 Washington	202,055,530	209,951,905	219,694,720	678,375,836	1,132,358,478	66.9%
89 Wayne	711,102,925	719,031,571	728,964,098	2,217,540,195	3,801,644,180	71.4%
90 Wells	298,557,667	311,763,196	311,210,395	997,756,091	1,758,726,295	76.3%
91 White	339,785,742	344,668,935	360,014,123	1,101,636,635	1,905,474,690	73.0%
92 Whitley	308,250,598	324,021,645	332,888,010	1,034,115,220	1,942,252,725	87.8%
<b>Totals</b>	<b>65,651,445,033</b>	<b>68,208,892,551</b>	<b>70,736,471,621</b>	<b>218,248,529,056</b>	<b>358,853,016,982</b>	<b>68.3%</b>
<b>Adj. Total</b>				<b>213,238,916,208</b>	Median	<b>68.0%</b>
					Maximum (Steuben)	<b>112.7%</b>
					Minimum (Vigo)	<b>24.6%</b>

This table shows the county level details of changes in gross assessed value for all property - real and personal. The increases in Pay 2002 resulted from the change to assessed value from 33 1/3% to 100% of true tax value. In Pay 2003, the change to a market based valuation system resulted in significant growth in assessed value for all counties reporting. However, the variability in growth is large, ranging from a low of 25% in Vigo County to a high of 113% in Steuben County. The breakdown between real and personal property is shown in Tables 4 and 5.

**Table 4**  
**5 Year History of the Gross Assessed Value of Real Property**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
1 Adams	241,822,460	248,674,440	257,414,950	793,740,948	1,477,178,670	86.1%
2 Allen	2,719,705,373	2,777,664,800	2,899,075,180	8,996,697,820	15,682,566,120	74.3%
3 Bartholomew	653,760,710	678,647,890	698,510,560	2,127,200,880	3,778,585,015	77.6%
4 Benton	105,912,710	107,303,390	107,793,440	325,967,800	628,506,500	92.8%
5 Blackford	86,976,710	88,853,230	90,965,830	276,244,250	490,185,530	77.4%
6 Boone	465,418,830	483,687,400	518,479,130	1,632,359,475	3,272,760,375	100.5%
7 Brown	126,793,030	130,741,310	135,566,990	423,379,875	Not Available	N/A
8 Carroll	192,452,390	196,287,850	200,561,340	612,414,920	1,166,712,850	90.5%
9 Cass	263,193,130	267,008,070	274,989,440	838,302,120	1,511,492,980	80.3%
10 Clark	653,118,400	689,779,760	728,121,430	2,260,906,290	Not Available	N/A
11 Clay	171,360,690	175,807,040	182,912,880	554,498,797	1,060,683,720	91.3%
12 Clinton	248,080,511	252,185,621	256,809,660	776,242,812	1,519,590,300	95.8%
13 Crawford	53,448,910	55,152,836	59,071,240	181,607,100	290,291,790	59.8%
14 Daviess	198,002,790	200,841,510	211,962,060	648,503,966	1,114,457,970	71.9%
15 Dearborn	352,705,310	370,119,960	386,114,500	1,203,935,890	2,439,312,130	102.6%
16 Decatur	211,410,110	217,822,133	226,352,574	691,884,850	1,326,878,880	91.8%
17 DeKalb	322,679,250	336,114,600	345,715,550	1,121,104,990	2,228,179,920	98.7%
18 Delaware	711,156,750	727,364,170	745,920,080	2,294,858,850	4,518,671,360	96.9%
19 Dubois	384,409,970	396,062,070	410,273,980	1,265,450,588	2,073,814,250	63.9%
20 Elkhart	1,561,648,290	1,618,513,020	1,658,022,470	5,107,023,000	8,704,597,050	70.4%
21 Fayette	164,721,330	169,213,110	172,181,600	527,896,440	1,004,302,100	90.2%
22 Floyd	560,941,700	584,933,270	608,757,490	1,893,902,318	3,349,539,310	76.9%
23 Fountain	138,100,990	140,568,100	142,912,380	435,143,662	786,367,720	80.7%
24 Franklin	169,545,350	193,391,020	182,488,150	564,333,454	1,090,596,900	93.3%
25 Fulton	169,108,850	174,332,360	179,346,870	546,415,860	970,643,600	77.6%
26 Gibson	255,010,880	289,463,860	302,324,865	937,705,035	1,682,160,540	79.4%
27 Grant	535,104,850	545,200,350	560,894,280	1,743,571,000	2,993,860,470	71.7%
28 Greene	177,897,780	181,116,230	185,034,675	561,937,128	1,039,592,168	85.0%
29 Hamilton	2,359,031,960	2,533,779,646	2,779,300,950	8,998,944,680	17,892,160,310	98.8%
30 Hancock	448,665,550	467,754,880	488,938,160	1,592,253,236	3,266,377,020	105.1%
31 Harrison	227,811,720	249,286,320	267,498,030	844,799,380	1,560,601,390	84.7%
32 Hendricks	962,946,010	1,062,858,399	1,149,689,390	3,689,673,660	6,887,706,160	86.7%
33 Henry	282,228,480	288,762,580	296,445,880	920,183,710	2,065,335,060	124.4%
34 Howard	807,725,870	823,975,720	841,381,140	2,583,353,230	4,495,908,600	74.0%
35 Huntington	282,257,143	292,862,480	310,274,560	956,297,730	1,750,659,270	83.1%
36 Jackson	346,177,840	358,874,400	374,273,820	1,168,020,800	2,113,500,650	80.9%
37 Jasper	261,600,800	271,721,010	281,087,880	873,253,460	1,685,427,420	93.0%
38 Jay	153,169,080	157,012,360	161,857,130	499,021,200	864,572,060	73.3%
39 Jefferson	229,653,780	234,705,490	241,846,675	747,312,791	1,270,308,570	70.0%
40 Jennings	176,135,620	184,724,480	190,820,820	590,699,020	1,096,545,580	85.6%
41 Johnson	976,023,960	1,024,219,450	1,076,547,030	3,409,232,960	6,481,308,650	90.1%
42 Knox	256,757,220	259,264,190	281,239,310	849,393,150	1,827,691,390	115.2%
43 Kosciusko	705,938,610	727,278,510	749,511,640	2,189,392,400	4,868,682,580	122.4%
44 LaGrange	275,437,100	287,726,537	301,088,387	939,232,712	1,838,990,320	95.8%
45 Lake	2,828,626,340	3,282,472,100	3,768,304,776	10,258,289,590	23,465,001,230	128.7%
46 LaPorte	865,195,750	927,074,769	891,443,540	2,889,700,710	5,478,852,530	89.6%
47 Lawrence	225,757,400	234,260,760	240,675,330	744,368,360	1,533,006,730	105.9%
48 Madison	828,824,150	840,676,630	864,168,700	2,633,522,351	5,189,852,400	97.1%
49 Marion	8,012,579,880	8,147,822,230	8,317,829,960	25,560,673,670	44,168,861,900	72.8%
50 Marshall	375,262,920	387,896,534	398,870,824	1,235,014,701	2,472,833,728	100.2%
51 Martin	65,777,128	66,571,136	67,691,013	207,675,889	358,658,440	72.7%
52 Miami	237,791,740	241,844,170	247,911,530	762,357,980	1,442,613,810	89.2%
53 Monroe	906,811,824	926,423,487	959,155,459	2,998,553,964	5,765,817,356	92.3%
54 Montgomery	323,324,340	326,738,210	332,464,030	1,009,964,325	1,927,460,710	90.8%
55 Morgan	458,372,120	481,537,290	506,526,020	1,592,560,520	3,298,992,550	107.2%
56 Newton	129,315,980	131,065,480	135,317,430	427,105,847	784,345,151	83.6%
57 Noble	323,364,530	335,783,230	346,451,810	1,070,528,510	Not Available	N/A
58 Ohio	42,688,300	42,673,520	44,345,160	135,461,812	283,219,000	109.1%

**Table 4**  
**5 Year History of the Gross Assessed Value of Real Property**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
59 Orange	141,181,030	144,424,480	147,662,670	447,152,750	716,047,580	60.1%
60 Owen	102,200,610	110,750,290	117,709,570	365,135,340	826,839,200	126.4%
61 Parke	111,623,657	113,518,568	116,050,152	362,248,920	722,839,790	99.5%
62 Perry	120,730,620	126,381,850	129,499,880	392,306,332	666,309,850	69.8%
63 Pike	99,113,390	100,271,320	103,231,760	313,774,280	514,058,840	63.8%
64 Porter	1,297,583,920	1,339,399,280	1,388,524,270	4,300,825,890	8,910,202,170	107.2%
65 Posey	277,387,455	281,250,713	293,282,763	890,702,413	1,333,314,070	49.7%
66 Pulaski	123,215,630	126,111,460	128,921,530	394,649,143	709,813,930	79.9%
67 Putnam	303,797,582	311,909,781	321,515,490	998,594,880	1,856,719,405	85.9%
68 Randolph	215,573,200	219,364,810	221,983,170	673,981,270	1,234,831,090	83.2%
69 Ripley	199,852,750	215,242,443	226,220,300	709,712,180	1,236,647,920	74.2%
70 Rush	147,466,340	150,087,734	151,593,774	485,641,901	920,810,000	89.6%
71 St. Joseph	1,876,473,530	1,921,773,620	1,969,148,440	6,063,621,120	11,848,986,000	95.4%
72 Scott	137,786,950	143,685,290	150,228,430	466,957,985	852,371,235	82.5%
73 Shelby	381,736,590	392,124,860	400,079,814	1,225,611,250	2,202,937,570	79.7%
74 Spencer	186,912,340	203,635,880	207,925,950	636,441,250	1,230,691,490	93.4%
75 Starke	154,716,350	159,634,680	165,616,610	504,020,340	1,073,215,410	112.9%
76 Steuben	340,066,753	350,984,553	364,236,253	1,120,875,605	2,750,738,150	145.4%
77 Sullivan	129,011,845	131,511,900	133,744,780	404,719,250	782,615,060	93.4%
78 Switzerland	49,967,520	52,121,730	59,299,110	204,673,596	404,912,180	97.8%
79 Tippecanoe	1,268,745,730	1,309,097,760	1,356,675,810	4,218,472,460	8,031,459,400	90.4%
80 Tipton	150,087,520	153,530,580	158,560,340	485,984,500	910,924,700	87.4%
81 Union	52,601,210	54,442,230	53,983,000	167,813,290	334,887,730	99.6%
82 Vanderburgh	1,261,950,670	1,307,357,790	1,358,350,000	4,188,406,340	8,313,468,340	98.5%
83 Vermillion	111,525,440	119,159,260	121,717,060	372,923,103	655,114,950	75.7%
84 Vigo	800,972,510	812,784,730	839,761,590	3,503,366,580	4,572,842,010	30.5%
85 Wabash	262,341,410	268,940,360	276,063,980	839,916,290	1,588,943,000	89.2%
86 Warren	85,863,170	87,759,680	89,444,070	273,959,798	496,648,550	81.3%
87 Warrick	472,470,075	484,143,495	499,167,810	1,470,364,915	2,749,313,110	87.0%
88 Washington	160,069,760	166,691,785	175,167,265	537,347,183	964,930,040	79.6%
89 Wayne	520,516,590	530,031,111	542,324,230	1,661,026,430	3,189,979,920	92.0%
90 Wells	227,191,710	234,707,510	242,171,480	762,634,310	1,414,907,600	85.5%
91 White	258,349,490	263,653,490	273,822,840	843,023,255	1,638,846,530	94.4%
92 Whitley	235,749,400	246,591,560	254,804,810	790,240,570	1,651,933,700	109.0%
<b>Totals</b>	<b>48,534,573,946</b>	<b>50,527,571,981</b>	<b>52,680,018,979</b>	<b>162,797,197,185</b>	<b>299,645,919,303</b>	<b>88.4%</b>
			<b>Adj. Total</b>	<b>159,042,382,510</b>	Median	<b>89.2%</b>
					Maximum (Steuben)	<b>145.4%</b>
					Minimum (Vigo)	<b>30.5%</b>

Several factors affect the growth of real property assessed value within a county. For example, the closer a county's prior level of assessment was to market value, the lower the growth in assessed value. The mix of property types (residential, agricultural, commercial/industrial) is also a factor since the switch to market value has the largest impact on residential properties. Likewise, the age of property is a factor since under the old assessment method, older properties received more depreciation. Economic activity - new businesses, loss of businesses, and residential development - also affects assessed value growth. The relative influence of each of these factors determines the overall change in and accounts for the variability of assessed value growth within and between counties.

**Table 5**  
**5 Year History of the Gross Assessed Value of Personal Property**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
1 Adams	89,755,210	87,275,500	90,064,750	291,323,060	306,473,780	5.2%
2 Allen	894,306,490	864,834,870	881,021,350	2,795,913,950	2,888,054,090	3.3%
3 Bartholomew	286,778,160	311,366,131	318,815,890	946,581,470	1,070,076,158	13.0%
4 Benton	23,195,520	22,696,070	22,391,330	64,304,330	67,760,340	5.4%
5 Blackford	36,592,670	37,504,865	36,332,850	104,567,284	99,469,011	-4.9%
6 Boone	78,843,447	82,021,694	78,870,471	257,719,252	308,838,408	19.8%
7 Brown	12,517,310	13,003,530	13,787,140	43,752,915	Not Available	N/A
8 Carroll	39,890,645	41,717,074	40,095,631	123,381,900	131,313,240	6.4%
9 Cass	89,814,380	91,862,760	91,081,670	300,092,520	295,272,390	-1.6%
10 Clark	195,966,810	214,861,780	233,595,620	740,904,470	Not Available	N/A
11 Clay	42,388,875	41,527,540	40,807,280	143,001,657	149,864,510	4.8%
12 Clinton	88,919,365	83,036,320	82,874,312	235,730,212	280,303,244	18.9%
13 Crawford	14,299,920	16,199,760	15,551,620	51,423,130	51,342,140	-0.2%
14 Daviess	59,481,680	66,735,810	86,515,150	305,959,630	363,737,180	18.9%
15 Dearborn	86,449,720	92,218,200	95,433,865	289,985,650	316,178,095	9.0%
16 Decatur	108,146,570	106,820,990	112,554,620	332,117,630	353,592,600	6.5%
17 DeKalb	227,311,560	264,476,439	272,981,780	810,544,280	904,160,430	11.5%
18 Delaware	263,660,830	263,878,590	254,179,710	780,527,760	848,489,831	8.7%
19 Dubois	134,662,305	141,931,920	145,331,310	446,864,275	491,617,822	10.0%
20 Elkhart	601,953,670	618,433,070	649,977,390	1,921,925,680	1,948,899,300	1.4%
21 Fayette	82,461,200	82,071,195	88,974,220	269,058,620	286,450,600	6.5%
22 Floyd	105,061,354	118,814,710	123,023,340	386,326,890	430,455,069	11.4%
23 Fountain	35,956,760	48,635,330	38,501,880	115,587,470	122,408,360	5.9%
24 Franklin	25,891,002	7,734,690	26,563,519	78,774,407	77,182,803	-2.0%
25 Fulton	51,295,520	53,766,515	52,549,675	158,884,567	172,166,966	8.4%
26 Gibson	120,758,871	194,776,650	225,690,880	661,169,680	814,939,040	23.3%
27 Grant	195,031,380	188,706,250	188,857,460	592,442,665	681,252,815	15.0%
28 Greene	49,258,170	50,494,540	43,533,995	186,754,382	198,547,111	6.3%
29 Hamilton	329,436,550	360,743,207	361,468,581	1,210,611,145	1,445,882,209	19.4%
30 Hancock	110,161,490	114,699,560	111,229,490	350,604,910	436,414,830	24.5%
31 Harrison	54,531,950	59,767,240	65,380,890	245,993,150	338,358,600	37.5%
32 Hendricks	159,173,990	210,384,940	214,350,920	662,923,460	808,803,310	22.0%
33 Henry	96,247,090	95,248,780	99,330,740	304,787,320	392,618,700	28.8%
34 Howard	461,159,240	495,067,160	541,841,260	1,701,528,930	1,995,422,103	17.3%
35 Huntington	92,298,510	96,427,180	95,423,160	307,063,790	344,952,780	12.3%
36 Jackson	156,047,455	171,649,910	178,957,080	539,693,610	627,633,794	16.3%
37 Jasper	156,537,390	161,174,970	175,858,600	539,413,960	553,074,840	2.5%
38 Jay	49,782,775	57,675,300	60,667,610	185,190,967	205,824,982	11.1%
39 Jefferson	98,778,690	97,566,005	106,690,040	340,561,760	342,011,728	0.4%
40 Jennings	49,399,884	54,792,665	54,138,103	172,722,732	183,620,713	6.3%
41 Johnson	212,138,740	236,046,300	240,701,900	728,055,920	838,906,050	15.2%
42 Knox	90,245,440	90,725,300	94,318,610	391,242,410	488,493,553	24.9%
43 Kosciusko	243,768,570	238,414,610	251,400,318	772,038,605	875,374,425	13.4%
44 LaGrange	73,222,810	77,844,970	81,603,305	252,736,004	251,690,625	-0.4%
45 Lake	1,546,372,280	1,464,623,257	1,314,483,735	3,605,137,108	4,190,523,711	16.2%
46 LaPorte	272,220,460	295,608,020	279,333,300	900,471,570	924,598,480	2.7%
47 Lawrence	90,646,240	92,219,210	92,267,160	290,782,990	303,049,740	4.2%
48 Madison	261,356,869	246,213,833	246,172,004	756,209,876	748,360,917	-1.0%
49 Marion	2,751,024,030	2,855,134,420	2,926,063,720	8,971,473,160	10,457,715,990	16.6%
50 Marshall	130,750,671	137,986,878	141,052,927	401,747,580	412,841,700	2.8%
51 Martin	17,990,804	17,795,465	17,650,450	56,301,165	58,783,555	4.4%
52 Miami	53,314,355	56,520,170	56,823,611	171,578,195	209,218,349	21.9%
53 Monroe	198,232,255	200,937,650	196,882,110	638,418,108	739,817,048	15.9%
54 Montgomery	185,147,820	178,724,470	181,527,020	523,640,315	541,291,250	3.4%
55 Morgan	82,586,930	90,951,040	95,550,410	296,905,880	361,383,830	21.7%

**Table 5**  
**5 Year History of the Gross Assessed Value of Personal Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
56 Newton	30,704,910	31,099,720	33,985,800	104,798,850	121,463,750	15.9%
57 Noble	144,220,710	151,391,385	149,655,170	470,140,788	Not Available	N/A
58 Ohio	6,638,410	7,399,960	7,536,780	22,091,530	26,954,545	22.0%
59 Orange	34,130,736	35,637,830	36,958,040	112,581,780	112,989,513	0.4%
60 Owen	24,820,910	25,157,300	25,091,995	75,161,720	79,476,660	5.7%
61 Parke	20,227,885	21,014,751	21,816,661	63,737,214	74,399,284	16.7%
62 Perry	36,484,380	38,355,720	42,860,290	141,620,160	164,836,000	16.4%
63 Pike	88,036,010	89,919,275	92,175,731	251,265,450	239,437,390	-4.7%
64 Porter	608,772,750	643,656,060	647,963,900	2,001,249,140	1,225,811,640	-38.7%
65 Posey	231,984,455	228,900,550	220,508,365	685,092,070	642,022,510	-6.3%
66 Pulaski	39,023,699	41,507,088	41,799,288	132,843,880	134,135,312	1.0%
67 Putnam	73,519,920	78,711,390	82,935,850	275,729,567	338,388,470	22.7%
68 Randolph	49,091,650	50,450,253	54,769,641	176,165,630	193,520,559	9.9%
69 Ripley	56,905,123	58,695,610	61,078,885	194,478,995	196,089,320	0.8%
70 Rush	45,777,630	48,735,480	52,162,990	159,406,920	177,681,540	11.5%
71 St. Joseph	661,377,240	649,082,663	677,550,456	2,003,074,188	2,211,638,750	10.4%
72 Scott	40,103,800	48,278,335	48,141,360	155,577,211	181,484,677	16.7%
73 Shelby	141,525,350	154,009,776	146,867,000	460,414,953	506,841,101	10.1%
74 Spencer	165,500,660	251,853,880	349,912,120	1,028,463,800	1,083,329,980	5.3%
75 Starke	32,447,042	32,866,710	32,883,192	102,496,650	122,473,985	19.5%
76 Steuben	105,164,805	110,464,185	115,147,723	357,529,111	393,637,361	10.1%
77 Sullivan	84,901,295	86,328,845	83,425,095	238,710,355	181,257,155	-24.1%
78 Switzerland	10,432,205	10,370,740	9,643,697	47,802,699	70,213,050	46.9%
79 Tippecanoe	576,446,755	570,484,550	577,109,440	1,747,674,820	1,766,708,160	1.1%
80 Tipton	37,279,240	38,621,490	39,146,390	121,281,990	129,722,570	7.0%
81 Union	16,086,823	16,627,070	16,512,350	49,155,700	48,316,130	-1.7%
82 Vanderburgh	455,109,700	481,453,220	489,623,590	1,527,590,950	1,751,280,190	14.6%
83 Vermillion	123,621,585	107,726,410	118,072,465	480,720,385	486,470,575	1.2%
84 Vigo	349,782,910	326,882,600	368,196,370	1,128,957,430	1,199,876,710	6.3%
85 Wabash	85,143,300	87,713,620	89,738,170	267,989,800	278,377,180	3.9%
86 Warren	16,863,100	16,917,960	17,560,460	49,008,440	64,731,899	32.1%
87 Warrick	203,647,905	210,899,045	210,016,895	629,913,110	588,159,990	-6.6%
88 Washington	41,985,770	43,260,120	44,527,455	141,028,653	167,428,438	18.7%
89 Wayne	190,586,335	189,000,460	186,639,868	556,513,765	611,664,260	9.9%
90 Wells	71,365,957	77,055,686	69,038,915	235,121,781	343,818,695	46.2%
91 White	81,436,252	81,015,445	86,191,283	258,613,380	266,628,160	3.1%
92 Whitley	72,501,198	77,430,085	78,083,200	243,874,650	290,319,025	19.0%
<b>Totals</b>	<b>17,116,871,087</b>	<b>17,681,320,570</b>	<b>18,056,452,642</b>	<b>55,451,331,871</b>	<b>59,207,097,679</b>	<b>9.2%</b>
			<b>Adj. Total</b>	<b>54,196,533,698</b>	Median	<b>9.9%</b>
					Maximum (Switzerland)	<b>46.9%</b>
					Minimum (Porter)	<b>-38.7%</b>

Since businesses own the majority of Indiana's personal property, the variability in assessed value growth is directly correlated with economic activity within a county. For example, the success of Switzerland County's gambling resort made its percentage assessed value growth the highest in the state. Conversely, the continuing problems in the steel industry are reflected in Porter County's decreased assessed value.

**Table 6**  
**5 Year History of the Net Assessed Value of All Property**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
1 Adams	290,316,150	292,947,790	301,196,320	953,535,628	1,397,613,300	46.6%
2 Allen	3,108,153,527	3,143,351,106	3,291,953,662	10,336,411,655	14,478,558,384	40.1%
3 Bartholomew	830,673,065	873,894,416	899,727,243	2,602,500,020	3,887,374,012	49.4%
4 Benton	119,471,510	119,663,120	119,518,825	358,331,195	598,420,610	67.0%
5 Blackford	103,538,339	105,083,319	106,720,699	321,757,504	441,532,781	37.2%
6 Boone	455,641,176	470,503,998	506,336,706	1,630,933,927	2,915,463,180	78.8%
7 Brown	125,974,760	128,782,120	133,693,005	420,798,820	Not Available	N/A
8 Carroll	200,719,070	206,430,314	208,735,603	638,094,725	1,029,561,446	61.3%
9 Cass	306,954,390	316,108,390	319,800,130	997,728,320	1,423,684,870	42.7%
10 Clark	739,751,440	790,238,060	824,297,040	2,575,594,960	Not Available	N/A
11 Clay	188,064,172	189,764,159	195,183,390	607,127,539	923,749,334	52.2%
12 Clinton	292,640,518	289,859,519	292,862,079	872,118,386	1,415,479,734	62.3%
13 Crawford	57,993,230	61,227,696	64,154,520	200,753,320	261,517,355	30.3%
14 Daviess	227,520,450	236,670,995	261,222,100	769,821,950	1,095,420,485	42.3%
15 Dearborn	397,402,504	418,202,207	436,473,165	1,352,246,599	2,187,569,119	61.8%
16 Decatur	256,628,944	257,888,281	272,033,766	859,473,235	1,324,081,304	54.1%
17 DeKalb	444,832,520	469,286,369	474,073,200	1,481,079,040	2,182,099,562	47.3%
18 Delaware	782,573,008	809,548,915	830,342,460	2,565,013,485	4,021,844,461	56.8%
19 Dubois	461,617,505	479,434,340	496,333,975	1,533,426,576	2,091,918,927	36.4%
20 Elkhart	1,951,183,610	2,020,247,460	2,083,557,860	6,329,429,410	8,743,896,490	38.1%
21 Fayette	203,390,110	207,575,250	213,473,220	644,727,433	926,745,853	43.7%
22 Floyd	564,706,809	591,454,095	615,933,930	1,929,694,703	2,861,420,836	48.3%
23 Fountain	152,327,500	162,493,000	158,009,050	477,416,742	711,796,255	49.1%
24 Franklin	158,438,471	168,156,542	171,297,986	528,817,346	900,174,033	70.2%
25 Fulton	186,598,170	192,417,011	195,482,980	597,280,885	887,849,900	48.6%
26 Gibson	314,962,341	363,089,135	381,454,875	1,097,921,405	1,594,226,308	45.2%
27 Grant	543,050,885	552,274,805	556,637,160	1,726,566,955	2,437,988,060	41.2%
28 Greene	191,500,332	194,178,443	190,264,439	636,562,275	938,002,624	47.4%
29 Hamilton	2,470,320,710	2,663,712,213	2,868,537,461	9,336,549,746	15,598,561,296	67.1%
30 Hancock	491,938,405	513,489,445	532,066,870	1,674,086,491	2,892,854,620	72.8%
31 Harrison	238,396,010	264,529,350	286,187,050	920,147,845	1,408,198,060	53.0%
32 Hendricks	942,138,523	1,063,957,839	1,128,084,115	3,598,253,980	6,151,318,354	71.0%
33 Henry	324,798,125	323,839,795	332,806,460	1,024,184,760	1,852,730,440	80.9%
34 Howard	1,019,743,246	1,043,810,624	1,070,695,643	3,277,951,590	4,355,159,243	32.9%
35 Huntington	310,076,899	318,865,827	324,496,030	1,000,101,230	1,515,327,921	51.5%
36 Jackson	422,716,425	443,416,440	465,006,033	1,451,010,050	2,123,503,284	46.3%
37 Jasper	385,176,900	396,272,470	409,097,085	1,267,130,455	1,826,298,050	44.1%
38 Jay	173,728,480	178,140,375	186,233,635	574,450,697	814,073,517	41.7%
39 Jefferson	274,487,900	277,237,790	285,579,775	905,616,481	1,198,630,708	32.4%
40 Jennings	188,144,013	197,371,434	204,016,588	649,258,102	962,940,640	48.3%
41 Johnson	1,045,185,650	1,110,567,240	1,171,969,560	3,670,287,150	5,904,123,530	60.9%
42 Knox	277,940,610	280,138,050	287,447,530	975,087,730	1,431,271,623	46.8%
43 Kosciusko	819,332,215	832,241,830	863,110,173	2,683,933,385	4,909,592,360	82.9%
44 LaGrange	303,392,595	319,047,112	334,140,407	1,042,102,046	1,701,964,055	63.3%
45 Lake	3,666,415,458	3,545,795,773	3,932,194,569	10,285,123,284	19,103,431,726	85.7%
46 LaPorte	921,798,120	944,809,715	954,574,446	2,953,742,931	4,898,920,039	65.9%
47 Lawrence	254,516,450	259,937,160	268,506,540	831,714,280	1,305,354,370	56.9%
48 Madison	893,492,410	888,010,602	896,182,266	2,754,310,588	4,286,394,995	55.6%
49 Marion	9,438,259,600	9,570,128,210	9,918,822,050	30,225,100,100	44,251,743,470	46.4%
50 Marshall	436,366,207	448,988,772	459,495,795	1,380,015,845	2,271,905,396	64.6%
51 Martin	67,978,242	67,280,895	67,866,111	211,732,880	310,862,190	46.8%
52 Miami	229,717,653	233,292,985	240,717,992	738,235,169	1,171,058,610	58.6%
53 Monroe	913,819,756	954,699,448	977,464,974	3,071,681,372	5,082,669,919	65.5%
54 Montgomery	447,264,905	444,041,866	452,390,508	1,347,126,891	1,922,125,312	42.7%
55 Morgan	482,662,820	511,659,480	534,509,640	1,678,457,590	2,909,785,731	73.4%

**Table 6**  
**5 Year History of the Net Assessed Value of All Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
56 Newton	147,652,235	149,119,220	156,212,970	492,255,357	773,051,824	57.0%
57 Noble	400,564,225	414,964,225	425,030,210	1,322,533,960	Not Available	N/A
58 Ohio	43,583,440	44,073,180	45,690,595	139,053,002	237,090,175	70.5%
59 Orange	147,140,196	151,613,155	155,775,835	472,407,180	634,435,433	34.3%
60 Owen	108,775,950	114,088,340	119,156,265	368,153,420	673,987,030	83.1%
61 Parke	117,001,364	118,637,798	121,828,945	375,805,132	643,970,308	71.4%
62 Perry	135,632,465	141,783,870	150,086,540	465,760,617	640,561,440	37.5%
63 Pike	169,578,810	172,275,000	177,258,996	510,769,390	617,872,395	21.0%
64 Porter	1,664,380,165	1,733,624,775	1,801,106,585	5,561,274,605	8,203,361,550	47.5%
65 Posey	474,879,425	477,934,565	479,557,063	1,469,767,553	1,681,217,306	14.4%
66 Pulaski	147,583,019	152,117,332	153,887,046	479,160,951	710,671,929	48.3%
67 Putnam	300,217,162	311,920,812	324,573,509	1,028,832,314	1,541,746,025	49.9%
68 Randolph	215,888,467	218,925,346	225,130,998	690,738,509	1,033,456,996	49.6%
69 Ripley	226,614,958	233,537,534	242,958,039	765,468,909	1,088,104,724	42.1%
70 Rush	173,206,510	175,319,712	177,243,904	535,977,615	853,100,047	59.2%
71 St. Joseph	2,020,946,254	2,040,192,951	2,106,478,960	6,408,035,615	10,306,512,710	60.8%
72 Scott	152,915,600	164,173,205	168,304,605	532,467,886	772,562,234	45.1%
73 Shelby	430,492,235	448,760,060	450,817,704	1,400,633,513	2,062,754,815	47.3%
74 Spencer	311,684,420	327,312,200	370,902,620	1,149,187,560	1,395,715,570	21.5%
75 Starke	161,338,306	164,860,304	169,611,470	524,521,415	895,703,965	70.8%
76 Steuben	402,591,478	416,224,883	432,006,916	1,336,160,018	2,734,160,136	104.6%
77 Sullivan	198,150,170	201,101,700	199,762,380	592,093,700	792,729,555	33.9%
78 Switzerland	52,591,360	56,736,355	62,495,837	224,180,995	388,010,160	73.1%
79 Tippecanoe	1,577,659,720	1,609,223,280	1,650,251,270	5,124,302,085	7,794,823,870	52.1%
80 Tipton	154,236,727	157,984,974	160,917,148	493,455,076	769,315,679	55.9%
81 Union	62,361,293	64,536,450	63,484,485	194,458,770	303,192,440	55.9%
82 Vanderburgh	1,406,469,070	1,467,362,250	1,525,285,940	4,703,837,250	7,732,296,080	64.4%
83 Vermillion	212,370,830	199,282,400	215,655,090	605,288,223	942,053,965	55.6%
84 Vigo	832,706,090	842,272,010	893,638,850	2,752,807,200	3,883,410,360	41.1%
85 Wabash	290,616,885	296,161,775	303,648,735	920,927,140	1,411,359,500	53.3%
86 Warren	93,421,690	94,560,377	96,526,595	288,498,912	469,131,248	62.6%
87 Warrick	622,727,875	640,750,845	653,583,240	1,936,268,185	2,732,908,050	41.1%
88 Washington	172,133,680	178,538,945	185,632,400	577,728,511	889,002,693	53.9%
89 Wayne	565,922,533	570,749,754	580,832,992	1,771,492,923	2,680,992,027	51.3%
90 Wells	230,520,702	241,658,847	245,788,671	784,228,963	1,263,792,168	61.2%
91 White	315,184,194	318,485,311	330,436,191	1,011,028,332	1,626,090,316	60.8%
92 Whitley	269,693,228	282,667,445	292,657,640	909,947,690	1,488,305,785	63.6%
<b>Totals</b>	<b>56,105,865,564</b>	<b>57,599,584,780</b>	<b>59,967,185,933</b>	<b>183,492,065,182</b>	<b>276,506,239,190</b>	<b>54.3%</b>
			<b>Adj. Total</b>	<b>179,173,137,442</b>	Median	<b>52.1%</b>
					Maximum (Steuben)	<b>104.6%</b>
					Minimum (Posey)	<b>14.4%</b>

The Pay 2003 growth in net assessed (taxable) value, while much greater than in previous years, is less than the growth of gross assessed value. This is because the growth in property that was exempt or deducted increased more than overall property value. The breakdown between real and personal property is shown in Tables 7 and 8.



**Table 7**  
**5 Year History of the Net Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
1 Adams	203,842,540	209,186,650	216,315,180	670,737,598	1,111,507,630	65.7%
2 Allen	2,320,325,467	2,368,202,619	2,479,916,852	7,709,035,570	11,974,864,114	55.3%
3 Bartholomew	576,776,285	594,758,425	616,035,803	1,874,386,700	2,995,187,145	59.8%
4 Benton	96,568,310	97,331,280	97,615,215	295,500,415	533,612,430	80.6%
5 Blackford	71,015,249	71,720,654	73,633,919	225,355,950	353,448,270	56.8%
6 Boone	379,136,169	395,841,704	430,108,595	1,381,150,395	2,619,195,342	89.6%
7 Brown	113,592,990	115,995,280	120,119,775	377,718,595	Not Available	N/A
8 Carroll	161,531,045	165,366,940	169,024,367	516,140,945	900,320,826	74.4%
9 Cass	222,516,780	225,002,370	229,167,970	699,165,520	1,130,310,760	61.7%
10 Clark	548,706,060	577,554,970	602,912,580	1,872,018,450	Not Available	N/A
11 Clay	145,854,167	148,518,019	154,492,790	466,673,042	787,195,484	68.7%
12 Clinton	206,384,673	209,469,389	212,348,257	644,230,477	1,147,560,920	78.1%
13 Crawford	43,705,700	45,040,496	48,624,330	149,405,700	210,234,745	40.7%
14 Daviess	168,194,070	170,093,055	174,863,370	538,248,330	845,928,045	57.2%
15 Dearborn	312,805,360	327,802,820	342,577,300	1,066,781,590	1,875,025,910	75.8%
16 Decatur	168,566,174	173,837,451	182,304,746	562,618,215	1,008,416,371	79.2%
17 DeKalb	267,839,500	279,136,570	297,175,890	943,396,620	1,636,109,140	73.4%
18 Delaware	575,105,233	584,896,920	600,125,360	1,841,547,065	3,273,815,510	77.8%
19 Dubois	329,772,170	340,877,450	354,283,675	1,095,453,001	1,616,653,095	47.6%
20 Elkhart	1,363,470,720	1,428,556,240	1,462,616,500	4,500,443,550	6,908,803,450	53.5%
21 Fayette	136,419,840	139,844,225	141,695,201	434,662,285	729,646,725	67.9%
22 Floyd	462,457,445	480,547,885	503,908,150	1,574,355,873	2,466,744,105	56.7%
23 Fountain	118,256,990	120,253,940	122,265,510	372,785,912	615,322,255	65.1%
24 Franklin	133,236,269	160,421,852	144,734,467	450,061,494	824,741,350	83.3%
25 Fulton	137,893,510	142,178,340	146,291,355	447,431,298	726,831,844	62.4%
26 Gibson	195,404,840	227,759,005	214,424,845	679,691,465	1,091,278,780	60.6%
27 Grant	381,754,595	387,214,695	390,873,350	1,217,738,330	1,976,363,885	62.3%
28 Greene	142,503,632	143,961,343	146,981,854	450,473,293	740,178,098	64.3%
29 Hamilton	2,144,011,910	2,308,861,806	2,514,450,940	8,154,298,259	14,182,074,320	73.9%
30 Hancock	393,609,825	410,320,065	431,566,950	1,350,538,171	2,511,375,860	86.0%
31 Harrison	186,066,970	206,379,630	222,606,300	704,675,955	1,134,819,780	61.0%
32 Hendricks	783,818,023	854,599,619	914,604,805	2,938,538,690	5,347,096,727	82.0%
33 Henry	232,128,675	235,870,385	241,567,620	749,505,210	1,525,307,930	103.5%
34 Howard	627,777,866	644,199,374	665,732,933	2,055,029,010	3,184,148,660	54.9%
35 Huntington	223,312,883	228,336,255	236,317,240	727,614,780	1,221,292,226	67.8%
36 Jackson	290,529,570	301,084,290	317,792,373	993,777,770	1,650,887,470	66.1%
37 Jasper	232,131,450	238,162,490	245,353,795	760,289,670	1,329,441,720	74.9%
38 Jay	128,556,035	130,550,185	135,692,265	418,739,190	655,833,405	56.6%
39 Jefferson	179,723,570	183,007,065	188,359,980	581,892,381	878,020,458	50.9%
40 Jennings	146,400,729	152,344,739	158,488,865	500,751,030	808,511,945	61.5%
41 Johnson	854,497,120	900,329,420	952,244,660	2,999,280,040	5,142,333,720	71.5%
42 Knox	188,383,670	190,036,730	193,904,130	583,845,320	1,163,845,960	99.3%
43 Kosciusko	586,909,970	605,441,620	622,623,845	1,919,904,150	4,057,985,705	111.4%
44 LaGrange	231,700,185	242,572,252	253,740,672	792,945,242	1,454,277,660	83.4%
45 Lake	2,271,033,153	2,326,509,368	2,781,621,402	7,226,110,193	16,142,737,359	123.4%
46 LaPorte	681,540,900	689,329,715	710,854,985	2,163,511,290	4,128,523,140	90.8%
47 Lawrence	179,578,120	184,667,620	191,213,290	590,587,860	1,054,512,800	78.6%
48 Madison	648,389,218	660,951,006	675,941,312	2,067,955,495	3,632,667,506	75.7%
49 Marion	6,863,181,470	6,960,550,050	7,192,088,090	21,953,404,290	34,756,709,100	58.3%
50 Marshall	313,285,046	322,577,656	330,823,123	1,022,575,335	1,917,576,511	87.5%
51 Martin	50,186,458	50,718,356	51,144,658	157,893,539	253,025,765	60.3%
52 Miami	177,454,748	180,429,325	185,748,291	573,703,918	968,631,655	68.8%
53 Monroe	743,598,540	773,744,818	802,334,340	2,497,665,283	4,402,046,776	76.2%
54 Montgomery	279,167,575	281,480,916	284,916,398	858,575,106	1,483,434,555	72.8%
55 Morgan	401,935,050	422,610,430	441,871,850	1,389,692,200	2,579,259,581	85.6%

**Table 7**  
**5 Year History of the Net Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
56 Newton	116,974,790	118,089,665	122,241,220	387,495,367	651,739,019	68.2%
57 Noble	269,012,775	280,001,280	289,559,180	895,708,260	Not Available	N/A
58 Ohio	36,979,640	36,707,880	38,193,405	117,077,612	210,357,050	79.7%
59 Orange	113,026,720	116,079,685	118,827,815	361,966,220	523,938,590	44.7%
60 Owen	84,048,200	89,077,610	94,212,170	293,391,140	595,094,010	102.8%
61 Parke	96,887,882	97,796,197	100,205,267	312,465,419	570,325,565	82.5%
62 Perry	99,449,115	103,727,490	107,569,850	325,209,057	484,152,290	48.9%
63 Pike	82,053,310	82,473,715	85,191,285	259,974,130	378,996,125	45.8%
64 Porter	1,125,152,715	1,164,987,015	1,208,408,595	3,731,879,865	7,114,258,230	90.6%
65 Posey	246,852,930	252,129,405	261,645,998	796,197,003	1,054,077,385	32.4%
66 Pulaski	109,326,670	111,501,254	114,206,218	350,537,063	584,646,650	66.8%
67 Putnam	228,073,232	234,519,572	242,963,309	756,542,447	1,290,170,125	70.5%
68 Randolph	167,054,787	168,733,923	170,795,847	515,587,759	856,105,367	66.0%
69 Ripley	170,503,985	175,699,444	182,676,694	571,792,689	911,518,491	59.4%
70 Rush	129,684,190	130,759,252	132,159,324	403,052,055	712,717,757	76.8%
71 St. Joseph	1,451,535,537	1,486,092,210	1,527,410,746	4,714,891,906	8,573,623,030	81.8%
72 Scott	114,675,200	118,457,190	124,174,235	385,217,145	624,234,175	62.0%
73 Shelby	307,929,565	317,743,280	326,892,644	1,005,767,230	1,671,521,188	66.2%
74 Spencer	148,088,050	153,268,850	160,183,550	500,008,740	901,950,590	80.4%
75 Starke	129,598,189	133,287,434	138,123,768	426,625,965	774,318,970	81.5%
76 Steuben	303,390,003	312,526,258	324,784,503	999,905,825	2,368,107,245	136.8%
77 Sullivan	113,291,825	114,811,005	116,394,075	353,484,875	611,642,780	73.0%
78 Switzerland	42,172,965	46,365,615	52,852,140	176,378,296	317,805,760	80.2%
79 Tippecanoe	1,074,618,265	1,111,985,640	1,157,814,830	3,616,953,115	6,298,602,850	74.1%
80 Tipton	119,658,467	122,289,534	124,177,198	379,421,896	656,348,670	73.0%
81 Union	46,292,660	47,909,380	47,000,505	145,372,840	262,513,200	80.6%
82 Vanderburgh	1,023,262,970	1,057,997,340	1,104,830,440	3,404,182,430	6,242,653,070	83.4%
83 Vermillion	94,482,705	95,551,830	97,761,955	300,989,598	494,818,431	64.4%
84 Vigo	552,552,750	562,951,560	580,180,130	1,781,538,900	2,968,614,310	66.6%
85 Wabash	207,664,125	211,182,975	216,257,815	659,059,020	1,138,659,870	72.8%
86 Warren	76,905,291	78,073,878	79,414,994	242,274,102	406,769,030	67.9%
87 Warrick	420,238,060	431,203,270	444,912,655	1,307,251,935	2,146,651,960	64.2%
88 Washington	132,249,395	137,090,160	143,374,095	440,777,913	723,200,295	64.1%
89 Wayne	409,344,573	416,890,612	425,985,380	1,308,307,549	2,194,767,774	67.8%
90 Wells	170,962,411	178,039,664	183,391,076	576,083,022	1,035,035,330	79.7%
91 White	234,736,312	238,373,946	245,151,128	754,180,322	1,361,695,319	80.6%
92 Whitley	199,329,660	209,719,480	216,497,230	672,393,230	1,206,901,620	79.5%
<b>Totals</b>	<b>40,470,604,431</b>	<b>41,761,130,270</b>	<b>43,725,463,587</b>	<b>134,020,448,995</b>	<b>226,584,206,644</b>	<b>73.1%</b>
			<b>Adj. Total</b>	<b>130,875,003,690</b>	Median	<b>71.5%</b>
					Maximum (Steuben)	<b>136.8%</b>
					Minimum (Posey)	<b>32.4%</b>

**Growth of real property net assessed value increased significantly in Pay 2003 but was limited, in most counties, by the increase in the standard deduction available to some residential property owners.**

**Table 8**  
**5 Year History of the Net Assessed Value of Personal Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
1 Adams	86,473,610	83,761,140	84,881,140	282,798,030	286,105,670	1.2%
2 Allen	787,828,060	775,148,487	812,036,810	2,627,376,085	2,503,694,270	-4.7%
3 Bartholomew	253,896,780	279,135,991	283,691,440	728,113,320	892,186,867	22.5%
4 Benton	22,903,200	22,331,840	21,903,610	62,830,780	64,808,180	3.1%
5 Blackford	32,523,090	33,362,665	33,086,780	96,401,554	88,084,511	-8.6%
6 Boone	76,505,007	74,662,294	76,228,111	249,783,532	296,267,838	18.6%
7 Brown	12,381,770	12,786,840	13,573,230	43,080,225	Not Available	N/A
8 Carroll	39,188,025	41,063,374	39,711,236	121,953,780	129,240,620	6.0%
9 Cass	84,437,610	91,106,020	90,632,160	298,562,800	293,374,110	-1.7%
10 Clark	191,045,380	212,683,090	221,384,460	703,576,510	Not Available	N/A
11 Clay	42,210,005	41,246,140	40,690,600	140,454,497	136,553,850	-2.8%
12 Clinton	86,255,845	80,390,130	80,513,822	227,887,909	267,918,814	17.6%
13 Crawford	14,287,530	16,187,200	15,530,190	51,347,620	51,282,610	-0.1%
14 Daviess	59,326,380	66,577,940	86,358,730	231,573,620	249,492,440	7.7%
15 Dearborn	84,597,144	90,399,387	93,895,865	285,465,009	312,543,209	9.5%
16 Decatur	88,062,770	84,050,830	89,729,020	296,855,020	315,664,933	6.3%
17 DeKalb	176,993,020	190,149,799	176,897,310	537,682,420	545,990,422	1.5%
18 Delaware	207,467,775	224,651,995	230,217,100	723,466,420	748,028,951	3.4%
19 Dubois	131,845,335	138,556,890	142,050,300	437,973,575	475,265,832	8.5%
20 Elkhart	587,712,890	591,691,220	620,941,360	1,828,985,860	1,835,093,040	0.3%
21 Fayette	66,970,270	67,731,025	71,778,019	210,065,148	197,099,128	-6.2%
22 Floyd	102,249,364	110,906,210	112,025,780	355,338,830	394,676,731	11.1%
23 Fountain	34,070,510	42,239,060	35,743,540	104,630,830	96,474,000	-7.8%
24 Franklin	25,202,202	7,734,690	26,563,519	78,755,852	75,432,683	-4.2%
25 Fulton	48,704,660	50,238,671	49,191,625	149,849,587	161,018,056	7.5%
26 Gibson	119,557,501	135,330,130	167,030,030	418,229,940	502,947,528	20.3%
27 Grant	161,296,290	165,060,110	165,763,810	508,828,625	461,624,175	-9.3%
28 Greene	48,996,700	50,217,100	43,282,585	186,088,982	197,824,526	6.3%
29 Hamilton	326,308,800	354,850,407	354,086,521	1,182,251,487	1,416,486,976	19.8%
30 Hancock	98,328,580	103,169,380	100,499,920	323,548,320	381,478,760	17.9%
31 Harrison	52,329,040	58,149,720	63,580,750	215,471,890	273,378,280	26.9%
32 Hendricks	158,320,500	209,358,220	213,479,310	659,715,290	804,221,627	21.9%
33 Henry	92,669,450	87,969,410	91,238,840	274,679,550	327,422,510	19.2%
34 Howard	391,965,380	399,611,250	404,962,710	1,222,922,580	1,171,010,583	-4.2%
35 Huntington	86,764,016	90,529,572	88,178,790	272,486,450	294,035,695	7.9%
36 Jackson	132,186,855	142,332,150	147,213,660	457,232,280	472,615,814	3.4%
37 Jasper	153,045,450	158,109,980	163,743,290	506,840,785	496,856,330	-2.0%
38 Jay	45,172,445	47,590,190	50,541,370	155,711,507	158,240,112	1.6%
39 Jefferson	94,764,330	94,230,725	97,219,795	323,724,100	320,610,250	-1.0%
40 Jennings	41,743,284	45,026,695	45,527,723	148,507,072	154,428,695	4.0%
41 Johnson	190,688,530	210,237,820	219,724,900	671,007,110	761,789,810	13.5%
42 Knox	89,556,940	90,101,320	93,543,400	391,242,410	267,425,663	-31.6%
43 Kosciusko	232,422,245	226,800,210	240,486,328	764,029,235	851,606,655	11.5%
44 LaGrange	71,692,410	76,474,860	80,399,735	249,156,804	247,686,395	-0.6%
45 Lake	1,395,382,305	1,219,286,405	1,150,573,167	3,059,013,091	2,960,694,367	-3.2%
46 LaPorte	240,257,220	255,480,000	243,719,461	790,231,641	770,396,899	-2.5%
47 Lawrence	74,938,330	75,269,540	77,293,250	241,126,420	250,841,570	4.0%
48 Madison	245,103,192	227,059,596	220,240,954	686,355,093	653,727,489	-4.8%
49 Marion	2,575,078,130	2,609,578,160	2,726,733,960	8,271,695,810	9,495,034,370	14.8%
50 Marshall	123,081,161	126,411,116	128,672,672	357,440,510	354,328,885	-0.9%
51 Martin	17,791,784	16,562,539	16,721,453	53,839,341	57,836,425	7.4%
52 Miami	52,262,905	52,863,660	54,969,701	164,531,251	202,426,955	23.0%
53 Monroe	170,221,216	180,954,630	175,130,634	574,016,089	680,623,143	18.6%
54 Montgomery	168,097,330	162,560,950	167,474,110	488,551,785	438,690,757	-10.2%
55 Morgan	80,727,770	89,049,050	92,637,790	288,765,390	330,526,150	14.5%

**Table 8**  
**5 Year History of the Net Assessed Value of Personal Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
56 Newton	30,677,445	31,029,555	33,971,750	104,759,990	121,312,805	15.8%
57 Noble	131,551,450	134,962,945	135,471,030	426,825,700	Not Available	N/A
58 Ohio	6,603,800	7,365,300	7,497,190	21,975,390	26,733,125	21.7%
59 Orange	34,113,476	35,533,470	36,948,020	110,440,960	110,496,843	0.1%
60 Owen	24,727,750	25,010,730	24,944,095	74,762,280	78,893,020	5.5%
61 Parke	20,113,482	20,841,601	21,623,678	63,339,713	73,644,743	16.3%
62 Perry	36,183,350	38,056,380	42,516,690	140,551,560	156,409,150	11.3%
63 Pike	87,525,500	89,801,285	92,067,711	250,795,260	238,876,270	-4.8%
64 Porter	539,227,450	568,637,760	592,697,990	1,829,394,740	1,089,103,320	-40.5%
65 Posey	228,026,495	225,805,160	217,911,065	673,570,550	627,139,921	-6.9%
66 Pulaski	38,256,349	40,616,078	39,680,828	128,623,888	126,025,279	-2.0%
67 Putnam	72,143,930	77,401,240	81,610,200	272,289,867	251,575,900	-7.6%
68 Randolph	48,833,680	50,191,423	54,335,151	175,150,750	177,351,629	1.3%
69 Ripley	56,110,973	57,838,090	60,281,345	193,676,220	176,586,233	-8.8%
70 Rush	43,522,320	44,560,460	45,084,580	132,925,560	140,382,290	5.6%
71 St. Joseph	569,410,717	554,100,741	579,068,214	1,693,143,709	1,732,889,680	2.3%
72 Scott	38,240,400	45,716,015	44,130,370	147,250,741	148,328,059	0.7%
73 Shelby	122,562,670	131,016,780	123,925,060	394,866,283	391,233,627	-0.9%
74 Spencer	163,596,370	174,043,350	210,719,070	649,178,820	493,764,980	-23.9%
75 Starke	31,740,117	31,572,870	31,487,702	97,895,450	121,384,995	24.0%
76 Steuben	99,201,475	103,698,625	107,222,413	336,254,193	366,052,891	8.9%
77 Sullivan	84,858,345	86,290,695	83,368,305	238,608,825	181,086,775	-24.1%
78 Switzerland	10,418,395	10,370,740	9,643,697	47,802,699	70,204,400	46.9%
79 Tippecanoe	503,041,455	497,237,640	492,436,440	1,507,348,970	1,496,221,020	-0.7%
80 Tipton	34,578,260	35,695,440	36,739,950	114,033,180	112,967,009	-0.9%
81 Union	16,068,633	16,627,070	16,483,980	49,085,930	40,679,240	-17.1%
82 Vanderburgh	383,206,100	409,364,910	420,455,500	1,299,654,820	1,489,643,010	14.6%
83 Vermillion	117,888,125	103,730,570	117,893,135	304,298,625	447,235,534	47.0%
84 Vigo	280,153,340	279,320,450	313,458,720	971,268,300	914,796,050	-5.8%
85 Wabash	82,952,760	84,978,800	87,390,920	261,868,120	272,699,630	4.1%
86 Warren	16,516,399	16,486,499	17,111,601	46,224,810	62,362,218	34.9%
87 Warrick	202,489,815	209,547,575	208,670,585	629,016,250	586,256,090	-6.8%
88 Washington	39,884,285	41,448,785	42,258,305	136,950,598	165,802,398	21.1%
89 Wayne	156,577,960	153,859,142	154,847,612	463,185,374	486,224,253	5.0%
90 Wells	59,558,291	63,619,183	62,397,595	208,145,941	228,756,838	9.9%
91 White	80,447,882	80,111,365	85,285,063	256,848,010	264,394,997	2.9%
92 Whitley	70,363,568	72,947,965	76,160,410	237,554,460	281,404,165	18.5%
<b>Totals</b>	<b>15,635,261,133</b>	<b>15,838,454,510</b>	<b>16,241,722,346</b>	<b>49,471,616,187</b>	<b>49,922,032,546</b>	<b>3.4%</b>
			<b>Adj. Total</b>	<b>48,298,133,752</b>	Median	<b>3.4%</b>
					Maximum (Vermillion)	<b>47.0%</b>
					Minimum (Porter)	<b>-40.5%</b>

Adjustments to the depreciation schedules for personal property other than inventory caused higher than average growth in personal property values for Pay 2003. Personal property growth, however, paled in comparison to growth in real property value.

**Table 9**  
**5 Year History of Total Exemptions & Deductions**

<b>County</b>		<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
1	Adams	41,261,520	43,002,150	46,283,380	131,528,380	386,039,150	193.5%
2	Allen	505,858,336	499,148,564	488,142,868	1,456,200,115	4,092,061,826	181.0%
3	Bartholomew	109,865,805	116,119,605	117,599,207	471,282,330	961,287,161	104.0%
4	Benton	9,636,720	10,336,340	10,665,945	31,940,935	97,846,230	206.3%
5	Blackford	20,031,041	21,274,776	20,577,981	59,054,030	148,121,760	150.8%
6	Boone	88,621,101	95,205,096	91,012,895	259,144,800	666,135,603	157.1%
7	Brown	13,335,580	14,962,720	15,661,125	46,333,970	Not Available	N/A
8	Carroll	31,623,965	31,574,610	31,921,368	97,702,095	268,464,644	174.8%
9	Cass	46,053,120	42,762,440	46,270,980	140,666,320	383,080,500	172.3%
10	Clark	109,333,770	114,403,480	137,420,010	426,215,800	Not Available	N/A
11	Clay	25,685,393	27,570,421	28,536,770	90,372,915	286,798,896	217.4%
12	Clinton	44,359,358	45,362,422	46,821,893	139,854,638	384,413,810	174.9%
13	Crawford	9,755,600	10,124,900	10,468,340	32,276,910	80,116,575	148.2%
14	Daviess	29,964,020	30,906,325	37,255,110	184,641,646	382,774,665	107.3%
15	Dearborn	41,752,526	44,135,953	45,075,200	141,674,941	567,921,106	300.9%
16	Decatur	62,927,736	66,754,842	66,873,428	164,529,245	356,390,176	116.6%
17	DeKalb	105,158,290	131,304,670	144,624,130	450,570,230	950,240,788	110.9%
18	Delaware	192,244,572	181,693,845	169,757,330	510,373,125	1,345,316,730	163.6%
19	Dubois	57,454,770	58,559,650	59,271,315	178,888,287	473,513,145	164.7%
20	Elkhart	212,418,350	216,698,630	224,442,000	699,519,270	1,909,599,860	173.0%
21	Fayette	43,792,420	43,709,055	47,682,600	152,227,627	364,006,847	139.1%
22	Floyd	101,296,245	112,293,885	115,846,900	350,534,505	918,573,543	162.0%
23	Fountain	21,730,250	26,710,430	23,405,210	73,314,390	196,979,825	168.7%
24	Franklin	36,997,881	32,969,168	37,753,683	114,290,515	267,605,670	134.1%
25	Fulton	33,806,200	35,681,864	36,413,565	108,019,542	254,960,666	136.0%
26	Gibson	60,807,410	121,151,375	146,560,870	500,953,310	902,873,272	80.2%
27	Grant	187,085,345	181,631,795	193,114,580	609,446,710	1,237,125,225	103.0%
28	Greene	35,655,618	37,432,327	38,304,231	112,129,235	300,136,655	167.7%
29	Hamilton	218,147,800	230,810,640	272,232,070	873,006,079	3,739,481,223	328.3%
30	Hancock	66,888,635	68,964,995	68,100,780	268,771,655	809,937,230	201.3%
31	Harrison	43,947,660	44,524,210	46,691,870	170,644,685	490,761,930	187.6%
32	Hendricks	179,981,477	209,285,500	235,956,195	754,343,140	1,545,191,116	104.8%
33	Henry	53,677,445	60,171,565	62,970,160	200,786,270	605,223,320	201.4%
34	Howard	249,141,864	275,232,256	312,526,757	1,006,930,570	2,136,171,460	112.1%
35	Huntington	64,478,754	70,423,833	81,201,690	263,260,290	580,284,129	120.4%
36	Jackson	79,508,870	87,107,870	88,224,867	256,704,360	617,631,160	140.6%
37	Jasper	32,961,290	36,623,510	47,849,395	145,536,965	412,204,210	183.2%
38	Jay	29,223,375	36,547,285	36,291,105	109,761,470	256,323,525	133.5%
39	Jefferson	53,944,570	55,033,705	62,956,940	182,258,070	413,689,590	127.0%
40	Jennings	37,391,491	42,145,711	40,942,335	114,163,650	317,225,653	177.9%
41	Johnson	142,977,050	149,698,510	145,279,370	467,001,730	1,416,091,170	203.2%
42	Knox	69,062,050	69,851,440	88,110,390	265,547,830	884,913,320	233.2%
43	Kosciusko	130,374,965	133,451,290	137,801,785	277,497,620	834,464,645	200.7%
44	LaGrange	45,267,315	46,524,395	48,551,285	149,866,670	388,716,890	159.4%
45	Lake	708,583,162	1,201,299,584	1,150,593,942	3,578,303,414	8,552,093,215	139.0%
46	LaPorte	215,618,090	277,873,074	216,202,394	836,429,349	1,504,530,971	79.9%
47	Lawrence	61,887,190	66,542,810	64,435,950	203,437,070	530,702,100	160.9%
48	Madison	196,688,609	198,879,861	214,158,438	635,421,639	1,651,818,322	160.0%
49	Marion	1,325,344,310	1,432,828,440	1,325,071,630	4,307,046,730	10,374,834,420	140.9%
50	Marshall	69,647,384	76,894,640	80,427,956	256,746,436	613,770,032	139.1%
51	Martin	15,789,690	17,085,706	17,475,352	52,244,174	106,579,805	104.0%
52	Miami	61,388,442	65,071,355	64,017,149	195,701,006	480,773,549	145.7%
53	Monroe	191,224,323	172,661,689	178,572,595	565,290,700	1,422,964,485	151.7%
54	Montgomery	61,207,255	61,420,814	61,600,542	186,477,749	546,626,648	193.1%
55	Morgan	58,296,230	60,828,850	67,566,790	211,008,810	750,590,649	255.7%

**Table 9**  
**5 Year History of Total Exemptions & Deductions**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
56 Newton	12,368,655	13,045,980	13,090,260	39,649,340	132,757,077	234.8%
57 Noble	67,021,015	72,210,390	71,076,770	218,135,338	Not Available	N/A
58 Ohio	5,743,270	6,000,300	6,191,345	18,500,340	73,083,370	295.0%
59 Orange	28,171,570	28,449,155	28,844,875	87,327,350	194,601,660	122.8%
60 Owen	18,245,570	21,819,250	23,645,300	72,143,640	232,328,830	222.0%
61 Parke	14,850,178	15,895,521	16,037,868	50,181,002	153,268,766	205.4%
62 Perry	21,582,535	22,953,700	22,273,630	68,165,875	190,584,410	179.6%
63 Pike	17,570,590	17,915,595	18,148,495	54,270,340	135,623,835	149.9%
64 Porter	241,976,505	249,430,565	235,381,585	740,800,425	1,932,652,260	160.9%
65 Posey	34,492,485	32,216,698	34,234,065	106,026,930	294,119,274	177.4%
66 Pulaski	14,656,310	15,501,216	16,833,772	48,332,072	133,277,313	175.8%
67 Putnam	77,100,340	78,700,359	79,877,831	245,492,133	653,361,850	166.1%
68 Randolph	48,776,383	50,889,717	51,621,813	159,408,391	394,894,653	147.7%
69 Ripley	30,142,915	40,400,519	44,341,146	138,722,266	344,632,516	148.4%
70 Rush	20,037,460	23,503,502	26,512,860	109,071,206	245,391,493	125.0%
71 St. Joseph	516,904,516	530,663,332	540,219,936	1,658,659,693	3,754,112,040	126.3%
72 Scott	24,975,150	27,790,420	30,065,185	90,067,310	261,293,678	190.1%
73 Shelby	92,769,705	97,374,576	96,129,110	285,392,690	647,023,856	126.7%
74 Spencer	40,728,580	128,177,560	186,935,450	515,717,490	918,305,900	78.1%
75 Starke	25,825,086	27,641,086	28,888,332	81,995,575	299,985,430	265.9%
76 Steuben	42,640,080	45,223,855	47,377,060	142,244,698	410,215,375	188.4%
77 Sullivan	15,762,970	16,739,045	17,407,495	51,335,905	171,142,660	233.4%
78 Switzerland	7,808,365	5,756,115	6,446,970	28,295,300	87,115,070	207.9%
79 Tippecanoe	267,532,765	270,359,030	283,533,980	841,845,195	2,003,343,690	138.0%
80 Tipton	33,130,033	34,167,096	36,789,582	113,811,414	271,331,591	138.4%
81 Union	6,326,740	6,532,850	7,010,865	22,510,220	80,011,420	255.4%
82 Vanderburgh	310,591,300	321,448,760	322,687,650	1,012,160,040	2,332,452,450	130.4%
83 Vermillion	22,776,195	27,603,270	24,134,435	248,355,265	199,531,560	-19.7%
84 Vigo	318,049,330	297,395,320	314,319,110	1,879,516,810	1,889,308,360	0.5%
85 Wabash	56,867,825	60,492,205	62,153,415	186,978,950	455,960,680	143.9%
86 Warren	9,304,580	10,117,263	10,477,935	34,469,326	92,249,201	167.6%
87 Warrick	53,390,105	54,291,695	55,601,465	164,009,840	604,565,050	268.6%
88 Washington	29,921,850	31,412,960	34,062,320	100,647,325	243,355,785	141.8%
89 Wayne	145,180,392	148,281,817	148,131,106	446,047,272	1,120,652,153	151.2%
90 Wells	68,036,965	70,104,349	65,421,724	213,527,128	494,934,127	131.8%
91 White	24,601,548	26,183,624	29,577,932	90,608,303	279,384,374	208.3%
92 Whitley	38,557,370	41,354,200	40,230,370	124,167,530	453,946,940	265.6%
<b>Totals</b>	<b>9,545,579,469</b>	<b>10,609,307,771</b>	<b>10,769,285,688</b>	<b>34,756,463,874</b>	<b>82,346,777,792</b>	<b>141.7%</b>
			<b>Adj. Total</b>	<b>34,065,778,766</b>	Median	<b>160.9%</b>
					Maximum (Hamilton)	<b>328.3%</b>
					Min (Vermillion)	<b>-19.7%</b>

An exemption is a privilege that makes some classes of property non-taxable. A deduction is a reduction in assessed value. Both exemptions and deductions are defined in statute and serve to reduce the value of property subject to taxation. The breakdown between exemptions and deductions is provided in Tables 10 and 11.

**Table 10**  
**5 Year History of Total Exemptions**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
1 Adams	14,695,600	15,932,440	17,078,620	49,460,690	84,418,050	70.7%
2 Allen	171,593,351	162,508,260	159,529,761	498,801,450	725,425,846	45.4%
3 Bartholomew	20,476,630	21,664,640	22,561,350	68,245,250	123,011,810	80.2%
4 Benton	2,436,100	2,456,300	2,442,840	7,451,270	11,108,080	49.1%
5 Blackford	2,851,190	2,843,000	2,949,060	8,812,370	12,546,030	42.4%
6 Boone	35,197,886	37,036,676	36,359,114	104,004,530	157,537,350	51.5%
7 Brown	1,596,460	1,566,750	2,156,470	8,458,560	Not Available	N/A
8 Carroll	15,032,025	15,298,055	15,623,860	48,346,170	71,697,390	48.3%
9 Cass	11,595,300	11,810,280	15,075,370	45,354,920	62,065,780	36.8%
10 Clark	28,961,400	29,439,950	32,276,220	109,498,600	Not Available	N/A
11 Clay	5,898,080	6,626,100	7,396,060	24,003,690	48,281,511	101.1%
12 Clinton	18,663,340	19,523,670	21,414,700	63,653,723	99,662,820	56.6%
13 Crawford	2,509,690	2,492,100	2,580,920	7,970,350	14,023,930	76.0%
14 Daviess	9,868,500	9,937,900	10,137,520	31,168,981	38,661,330	24.0%
15 Dearborn	10,202,236	11,406,183	10,870,810	36,851,751	140,537,750	281.4%
16 Decatur	36,864,170	38,158,270	38,923,750	80,114,400	111,611,210	39.3%
17 DeKalb	629,990	7,321,680	205,950	39,305,860	193,909,420	393.3%
18 Delaware	80,513,300	85,253,870	73,451,010	214,729,110	338,793,380	57.8%
19 Dubois	28,520,810	28,802,210	28,564,770	86,210,967	104,901,150	21.7%
20 Elkhart	91,943,150	93,849,920	99,971,940	320,361,820	452,741,130	41.3%
21 Fayette	12,224,170	12,608,150	13,307,090	41,224,690	58,828,239	42.7%
22 Floyd	41,741,060	44,769,600	44,565,340	136,654,270	206,462,650	51.1%
23 Fountain	5,711,820	6,780,130	6,467,710	22,638,590	34,816,700	53.8%
24 Franklin	21,771,703	18,541,023	21,806,380	64,426,400	78,657,450	22.1%
25 Fulton	15,831,480	16,268,030	16,347,440	49,542,770	72,131,850	45.6%
26 Gibson	37,013,035	96,366,570	38,357,450	117,242,010	136,232,260	16.2%
27 Grant	106,505,790	109,077,530	115,719,670	346,235,420	495,121,590	43.0%
28 Greene	13,192,961	13,969,221	14,531,021	39,930,268	60,839,950	52.4%
29 Hamilton	79,682,880	87,624,780	112,600,980	374,357,327	1,585,446,075	323.5%
30 Hancock	9,796,155	10,645,495	10,800,795	101,234,780	149,879,090	48.1%
31 Harrison	17,773,520	17,786,430	18,400,520	57,682,765	184,756,025	220.3%
32 Hendricks	80,848,452	96,359,250	122,397,430	364,976,170	207,370,463	-43.2%
33 Henry	12,882,400	12,972,420	15,130,060	50,458,880	73,021,900	44.7%
34 Howard	102,620,095	104,176,060	103,567,090	320,539,770	526,300,420	64.2%
35 Huntington	33,246,284	36,348,468	45,048,790	134,726,330	180,929,484	34.3%
36 Jackson	23,440,420	24,417,460	25,339,240	84,041,850	124,687,540	48.4%
37 Jasper	5,955,020	5,992,790	6,271,590	18,642,350	55,559,185	198.0%
38 Jay	6,568,935	6,887,535	6,773,815	22,073,840	30,853,910	39.8%
39 Jefferson	26,580,830	27,143,770	28,958,415	92,844,190	133,202,798	43.5%
40 Jennings	5,554,630	5,877,040	6,027,410	19,798,380	35,710,990	80.4%
41 Johnson	42,777,770	44,519,780	44,284,520	135,301,630	204,937,350	51.5%
42 Knox	41,570,800	41,761,600	59,864,650	180,113,900	378,902,980	110.4%
43 Kosciusko	74,858,975	74,859,980	79,085,960	124,455,385	200,712,035	61.3%
44 LaGrange	23,036,190	25,630,190	27,450,400	86,532,580	127,336,600	47.2%
45 Lake	222,293,835	611,027,610	621,152,568	1,962,031,227	3,131,894,891	59.6%
46 LaPorte	114,625,880	166,302,472	109,735,245	427,748,805	462,907,224	8.2%
47 Lawrence	14,326,400	14,644,580	15,471,350	48,531,580	102,446,670	111.1%
48 Madison	72,411,364	73,531,926	85,020,559	251,815,903	344,596,504	36.8%
49 Marion	701,808,470	725,976,410	627,187,760	2,207,400,990	2,636,077,800	19.4%
50 Marshall	32,451,889	34,679,550	37,709,496	126,915,136	174,503,877	37.5%
51 Martin	8,242,460	8,293,100	8,600,955	25,907,085	24,776,350	-4.4%
52 Miami	34,923,760	35,129,230	35,401,760	107,801,990	181,891,440	68.7%
53 Monroe	103,163,184	90,934,494	94,886,400	304,524,404	514,586,265	69.0%
54 Montgomery	17,711,570	17,589,590	20,472,990	67,342,190	114,970,140	70.7%
55 Morgan	15,462,570	16,117,280	17,342,800	57,116,760	83,781,309	46.7%

**Table 10**  
**5 Year History of Total Exemptions**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
56 Newton	2,418,225	2,814,905	2,773,260	8,345,740	9,336,445	11.9%
57 Noble	21,701,930	22,493,420	22,813,310	69,148,808	Not Available	N/A
58 Ohio	1,371,420	1,371,470	1,419,440	4,433,340	19,193,620	332.9%
59 Orange	10,829,010	10,967,190	10,923,660	35,090,220	42,130,770	20.1%
60 Owen	5,865,880	8,168,240	9,289,310	27,849,440	67,337,680	141.8%
61 Parke	4,345,880	4,481,030	4,560,290	13,635,140	29,636,610	117.4%
62 Perry	6,433,530	7,433,810	6,731,290	21,390,090	26,981,605	26.1%
63 Pike	7,957,530	8,045,190	8,122,840	23,470,490	36,189,020	54.2%
64 Porter	62,015,610	63,183,620	64,469,100	197,537,200	370,190,560	87.4%
65 Posey	8,014,865	8,048,895	7,849,645	23,976,050	34,867,950	45.4%
66 Pulaski	3,623,675	4,243,805	4,821,575	14,466,986	19,210,786	32.8%
67 Putnam	47,638,870	49,287,660	51,041,140	159,973,315	267,792,855	67.4%
68 Randolph	28,808,520	28,989,590	29,362,610	89,291,480	150,218,390	68.2%
69 Ripley	9,541,390	18,576,840	19,220,300	61,834,790	90,346,008	46.1%
70 Rush	4,784,555	5,299,570	5,354,950	39,303,230	52,269,040	33.0%
71 St. Joseph	268,115,622	270,024,588	277,399,693	882,722,494	1,053,513,750	19.3%
72 Scott	5,480,620	5,589,090	5,923,110	19,044,570	30,039,940	57.7%
73 Shelby	31,652,200	32,658,126	33,622,120	105,710,390	141,061,162	33.4%
74 Spencer	16,338,960	16,220,230	17,426,330	52,527,640	122,179,930	132.6%
75 Starke	7,381,160	7,439,500	7,640,660	16,929,340	91,548,920	440.8%
76 Steuben	14,608,445	14,444,425	15,529,845	41,559,753	78,993,330	90.1%
77 Sullivan	301,985	468,050	1,004,625	1,625,220	14,026,500	763.1%
78 Switzerland	2,540,340	759,930	871,270	10,141,500	23,542,550	132.1%
79 Tippecanoe	116,891,110	115,259,045	122,011,035	373,305,290	667,422,610	78.8%
80 Tipton	16,671,960	17,139,900	20,203,842	62,370,075	82,883,190	32.9%
81 Union	1,579,920	1,592,470	1,752,620	5,396,870	8,111,800	50.3%
82 Vanderburgh	143,083,930	150,761,250	147,171,340	477,295,380	735,643,060	54.1%
83 Vermillion	3,224,220	8,855,335	9,075,915	28,983,180	26,413,770	-8.9%
84 Vigo	181,129,980	181,424,910	187,296,570	1,486,207,260	813,090,010	-45.3%
85 Wabash	29,099,040	29,890,900	30,998,940	94,500,720	142,100,270	50.4%
86 Warren	2,391,470	2,666,020	2,651,160	8,087,390	8,317,860	2.8%
87 Warrick	11,686,780	11,778,525	11,959,830	33,696,270	87,077,670	158.4%
88 Washington	11,012,850	11,992,650	12,399,370	37,254,765	41,981,710	12.7%
89 Wayne	61,509,375	62,640,855	63,909,730	199,178,130	407,335,847	104.5%
90 Wells	34,914,654	34,895,514	33,636,380	113,349,940	122,170,910	7.8%
91 White	6,425,593	6,891,893	9,968,823	31,025,341	55,549,791	79.0%
92 Whitley	11,445,880	14,045,710	13,691,140	42,476,390	91,915,660	116.4%
<b>Totals</b>	<b>3,971,492,949</b>	<b>4,580,381,949</b>	<b>4,530,552,812</b>	<b>15,338,749,304</b>	<b>21,966,685,550</b>	<b>45.0%</b>
			<b>Adj. Total</b>	<b>15,151,643,336</b>	Median	<b>50.4%</b>
					Maximum (Sullivan)	<b>763.1%</b>
					Minimum (Vigo)	<b>-45.3%</b>

The growth in exemption amounts would be expected to correlate with the overall increase in gross assessed value for each county. However, this is not the case. The large fluctuations in the amounts of exemptions between Pay 2002 and Pay 2003 are likely due to inconsistent reporting methods (including non-assessable property in some years and not in others). Taxpayer detail data will assist in the future in identifying any reporting inconsistencies.



**Table 11**  
**5 Year History of Total Deductions**

<b>County</b>		<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
1	Adams	26,565,920	27,069,710	29,204,760	82,067,690	301,621,100	267.5%
2	Allen	334,264,985	336,640,304	328,613,107	957,398,665	3,366,635,980	251.6%
3	Bartholomew	89,389,175	94,454,965	95,037,857	403,037,080	838,275,351	108.0%
4	Benton	7,200,620	7,880,040	8,223,105	24,489,665	86,738,150	254.2%
5	Blackford	17,179,851	18,431,776	17,628,921	50,241,660	135,575,730	169.8%
6	Boone	53,423,215	58,168,420	54,653,781	155,140,270	508,598,253	227.8%
7	Brown	11,739,120	13,395,970	13,504,655	37,875,410	Not Available	N/A
8	Carroll	16,591,940	16,276,555	16,297,508	49,355,925	196,767,254	298.7%
9	Cass	34,457,820	30,952,160	31,195,610	95,311,400	321,014,720	236.8%
10	Clark	80,372,370	84,963,530	105,143,790	316,717,200	Not Available	N/A
11	Clay	19,787,313	20,944,321	21,140,710	66,369,225	238,517,385	259.4%
12	Clinton	25,696,018	25,838,752	25,407,193	76,200,915	284,750,990	273.7%
13	Crawford	7,245,910	7,632,800	7,887,420	24,306,560	66,092,645	171.9%
14	Daviess	20,095,520	20,968,425	27,117,590	153,472,665	344,113,335	124.2%
15	Dearborn	31,550,290	32,729,770	34,204,390	104,823,190	427,383,356	307.7%
16	Decatur	26,063,566	28,596,572	27,949,678	84,414,845	244,778,966	190.0%
17	DeKalb	104,528,300	123,982,990	144,418,180	411,264,370	756,331,368	83.9%
18	Delaware	111,731,272	96,439,975	96,306,320	295,644,015	1,006,523,350	240.5%
19	Dubois	28,933,960	29,757,440	30,706,545	92,677,320	368,611,995	297.7%
20	Elkhart	120,475,200	122,848,710	124,470,060	379,157,450	1,456,858,730	284.2%
21	Fayette	31,568,250	31,100,905	34,375,510	111,002,937	305,178,608	174.9%
22	Floyd	59,555,185	67,524,285	71,281,560	213,880,235	712,110,893	232.9%
23	Fountain	16,018,430	19,930,300	16,937,500	50,675,800	162,163,125	220.0%
24	Franklin	15,226,178	14,428,145	15,947,303	49,864,115	188,948,220	278.9%
25	Fulton	17,974,720	19,413,834	20,066,125	58,476,772	182,828,816	212.7%
26	Gibson	23,794,375	24,784,805	108,203,420	383,711,300	766,641,012	99.8%
27	Grant	80,579,555	72,554,265	77,394,910	263,211,290	742,003,635	181.9%
28	Greene	22,462,657	23,463,106	23,773,210	72,198,967	239,296,705	231.4%
29	Hamilton	138,464,920	143,185,860	159,631,090	498,648,752	2,154,035,148	332.0%
30	Hancock	57,092,480	58,319,500	57,299,985	167,536,875	660,058,140	294.0%
31	Harrison	26,174,140	26,737,780	28,291,350	112,961,920	306,005,905	170.9%
32	Hendricks	99,133,025	112,926,250	113,558,765	389,366,970	1,337,820,653	243.6%
33	Henry	40,795,045	47,199,145	47,840,100	150,327,390	532,201,420	254.0%
34	Howard	146,521,769	171,056,196	208,959,667	686,390,800	1,609,871,040	134.5%
35	Huntington	31,232,470	34,075,365	36,152,900	128,533,960	399,354,645	210.7%
36	Jackson	56,068,450	62,690,410	62,885,627	172,662,510	492,943,620	185.5%
37	Jasper	27,006,270	30,630,720	41,577,805	126,894,615	356,645,025	181.1%
38	Jay	22,654,440	29,659,750	29,517,290	87,687,630	225,469,615	157.1%
39	Jefferson	27,363,740	27,889,935	33,998,525	89,413,880	280,486,792	213.7%
40	Jennings	31,836,861	36,268,671	34,914,925	94,365,270	281,514,663	198.3%
41	Johnson	100,199,280	105,178,730	100,994,850	331,700,100	1,211,153,820	265.1%
42	Knox	27,491,250	28,089,840	28,245,740	85,433,930	506,010,340	492.3%
43	Kosciusko	55,515,990	58,591,310	58,715,825	153,042,235	633,752,610	314.1%
44	LaGrange	22,231,125	20,894,205	21,100,885	63,334,090	261,380,290	312.7%
45	Lake	486,289,327	590,271,974	529,441,374	1,616,272,187	5,420,198,324	235.4%
46	LaPorte	100,992,210	111,570,602	106,467,149	408,680,544	1,041,623,747	154.9%
47	Lawrence	47,560,790	51,898,230	48,964,600	154,905,490	428,255,430	176.5%
48	Madison	124,277,245	125,347,935	129,137,879	383,605,736	1,307,221,818	240.8%
49	Marion	623,535,840	706,852,030	697,883,870	2,099,645,740	7,738,756,620	268.6%
50	Marshall	37,195,495	42,215,090	42,718,460	129,831,300	439,266,155	238.3%
51	Martin	7,547,230	8,792,606	8,874,397	26,337,089	81,803,455	210.6%
52	Miami	26,464,682	29,942,125	28,615,389	87,899,016	298,882,109	240.0%
53	Monroe	88,061,139	81,727,195	83,686,195	260,766,296	908,378,220	248.3%
54	Montgomery	43,495,685	43,831,224	41,127,552	119,135,559	431,656,508	262.3%
55	Morgan	42,833,660	44,711,570	50,223,990	153,892,050	666,809,340	333.3%

**Table 11**  
**5 Year History of Total Deductions**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
56 Newton	9,950,430	10,231,075	10,317,000	31,303,600	123,420,632	294.3%
57 Noble	45,319,085	49,716,970	48,263,460	148,986,530	Not Available	N/A
58 Ohio	4,371,850	4,628,830	4,771,905	14,067,000	53,889,750	283.1%
59 Orange	17,342,560	17,481,965	17,921,215	52,237,130	152,470,890	191.9%
60 Owen	12,379,690	13,651,010	14,355,990	44,294,200	164,991,150	272.5%
61 Parke	10,504,298	11,414,491	11,477,578	36,545,862	123,632,156	238.3%
62 Perry	15,149,005	15,519,890	15,542,340	46,775,785	163,602,805	249.8%
63 Pike	9,613,060	9,870,405	10,025,655	30,799,850	99,434,815	222.8%
64 Porter	179,960,895	186,246,945	170,912,485	543,263,225	1,562,461,700	187.6%
65 Posey	26,477,620	24,167,803	26,384,420	82,050,880	259,251,324	216.0%
66 Pulaski	11,032,635	11,257,411	12,012,197	33,865,086	114,066,527	236.8%
67 Putnam	29,461,470	29,412,699	28,836,691	85,518,818	385,568,995	350.9%
68 Randolph	19,967,863	21,900,127	22,259,203	70,116,911	244,676,263	249.0%
69 Ripley	20,601,525	21,823,679	25,120,846	76,887,476	254,286,508	230.7%
70 Rush	15,252,905	18,203,932	21,157,910	69,767,976	193,122,453	176.8%
71 St. Joseph	248,788,894	260,638,744	262,820,243	775,937,199	2,700,598,290	248.0%
72 Scott	19,494,530	22,201,330	24,142,075	71,022,740	231,253,738	225.6%
73 Shelby	61,117,505	64,716,450	62,506,990	179,682,300	505,962,694	181.6%
74 Spencer	24,389,620	111,957,330	169,509,120	463,189,850	796,125,970	71.9%
75 Starke	18,443,926	20,201,586	21,247,672	65,066,235	208,436,510	220.3%
76 Steuben	28,031,635	30,779,430	31,847,215	100,684,945	331,222,045	229.0%
77 Sullivan	15,460,985	16,270,995	16,402,870	49,710,685	157,116,160	216.1%
78 Switzerland	5,268,025	4,996,185	5,575,700	18,153,800	63,572,520	250.2%
79 Tippecanoe	150,641,655	155,099,985	161,522,945	468,539,905	1,335,921,080	185.1%
80 Tipton	16,458,073	17,027,196	16,585,740	51,441,339	188,448,401	266.3%
81 Union	4,746,820	4,940,380	5,258,245	17,113,350	71,899,620	320.1%
82 Vanderburgh	167,507,370	170,687,510	175,516,310	534,864,660	1,596,809,390	198.5%
83 Vermillion	19,551,975	18,747,935	15,058,520	219,372,085	173,117,790	-21.1%
84 Vigo	136,919,350	115,970,410	127,022,540	393,309,550	1,076,218,350	173.6%
85 Wabash	27,768,785	30,601,305	31,154,475	92,478,230	313,860,410	239.4%
86 Warren	6,913,110	7,451,243	7,826,775	26,381,936	83,931,341	218.1%
87 Warrick	41,703,325	42,513,170	43,641,635	130,313,570	517,487,380	297.1%
88 Washington	18,909,000	19,420,310	21,662,950	63,392,560	201,374,075	217.7%
89 Wayne	83,671,017	85,640,962	84,221,376	246,869,142	713,316,306	188.9%
90 Wells	33,122,311	35,208,835	31,785,344	100,177,188	372,763,217	272.1%
91 White	18,175,955	19,291,731	19,609,109	59,582,962	223,834,583	275.7%
92 Whitley	27,111,490	27,308,490	26,539,230	81,691,140	362,031,280	343.2%
<b>Totals</b>	<b>5,574,086,520</b>	<b>6,028,925,822</b>	<b>6,238,732,876</b>	<b>19,417,714,570</b>	<b>60,380,092,242</b>	<b>219.2%</b>
			<b>Adj. Total</b>	<b>18,914,135,430</b>	Median	<b>235.4%</b>
					Maximum (Knox)	<b>492.3%</b>
					Minimum (Vermillion)	<b>-21.1%</b>

The large increases seen in the total deduction amounts are due entirely to the increase of the Standard Deduction to a maximum of \$35,000 from a maximum of \$6,000 beginning in Pay 2003. See Tables 14 and 25 for deduction data regarding real and personal property respectively.

**Table 12**  
**5 Year History of Real Property Exemptions & Deductions**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
1 Adams	37,979,920	39,487,790	41,099,770	123,003,350	365,671,040	197.3%
2 Allen	399,379,906	409,462,181	419,158,328	1,287,662,250	3,707,702,006	187.9%
3 Bartholomew	76,984,425	83,889,465	82,474,757	252,814,180	783,397,870	209.9%
4 Benton	9,344,400	9,972,110	10,178,225	30,467,385	94,894,070	211.5%
5 Blackford	15,961,461	17,132,576	17,331,911	50,888,300	136,737,260	168.7%
6 Boone	86,282,661	87,845,696	88,370,535	251,209,080	653,565,033	160.2%
7 Brown	13,200,040	14,746,030	15,447,215	45,661,280	Not Available	N/A
8 Carroll	30,921,345	30,920,910	31,536,973	96,273,975	266,392,024	176.7%
9 Cass	40,676,350	42,005,700	45,821,470	139,136,600	381,182,220	174.0%
10 Clark	104,412,340	112,224,790	125,208,850	388,887,840	Not Available	N/A
11 Clay	25,506,523	27,289,021	28,420,090	87,825,755	273,488,236	211.4%
12 Clinton	41,695,838	42,716,232	44,461,403	132,012,335	372,029,380	181.8%
13 Crawford	9,743,210	10,112,340	10,446,910	32,201,400	80,057,045	148.6%
14 Daviess	29,808,720	30,748,455	37,098,690	110,255,636	268,529,925	143.6%
15 Dearborn	39,899,950	42,317,140	43,537,200	137,154,300	564,286,220	311.4%
16 Decatur	42,843,936	43,984,682	44,047,828	129,266,635	318,462,509	146.4%
17 DeKalb	54,839,750	56,978,030	48,539,660	177,708,370	592,070,780	233.2%
18 Delaware	136,051,517	142,467,250	145,794,720	453,311,785	1,244,855,850	174.6%
19 Dubois	54,637,800	55,184,620	55,990,305	169,997,587	457,161,155	168.9%
20 Elkhart	198,177,570	189,956,780	195,405,970	606,579,450	1,795,793,600	196.1%
21 Fayette	28,301,490	29,368,885	30,486,399	93,234,155	274,655,375	194.6%
22 Floyd	98,484,255	104,385,385	104,849,340	319,546,445	882,795,205	176.3%
23 Fountain	19,844,000	20,314,160	20,646,870	62,357,750	171,045,465	174.3%
24 Franklin	36,309,081	32,969,168	37,753,683	114,271,960	265,855,550	132.7%
25 Fulton	31,215,340	32,154,020	33,055,515	98,984,562	243,811,756	146.3%
26 Gibson	59,606,040	61,704,855	87,900,020	258,013,570	590,881,760	129.0%
27 Grant	153,350,255	157,985,655	170,020,930	525,832,670	1,017,496,585	93.5%
28 Greene	35,394,148	37,154,887	38,052,821	111,463,835	299,414,070	168.6%
29 Hamilton	215,020,050	224,917,840	264,850,010	844,646,421	3,710,085,990	339.2%
30 Hancock	55,055,725	57,434,815	57,371,210	241,715,065	755,001,160	212.4%
31 Harrison	41,744,750	42,906,690	44,891,730	140,123,425	425,781,610	203.9%
32 Hendricks	179,127,987	208,258,780	235,084,585	751,134,970	1,540,609,433	105.1%
33 Henry	50,099,805	52,892,195	54,878,260	170,678,500	540,027,130	216.4%
34 Howard	179,948,004	179,776,346	175,648,207	528,324,220	1,311,759,940	148.3%
35 Huntington	58,944,260	64,526,225	73,957,320	228,682,950	529,367,044	131.5%
36 Jackson	55,648,270	57,790,110	56,481,447	174,243,030	462,613,180	165.5%
37 Jasper	29,469,350	33,558,520	35,734,085	112,963,790	355,985,700	215.1%
38 Jay	24,613,045	26,462,175	26,164,865	80,282,010	208,738,655	160.0%
39 Jefferson	49,930,210	51,698,425	53,486,695	165,420,410	392,288,112	137.1%
40 Jennings	29,734,891	32,379,741	32,331,955	89,947,990	288,033,635	220.2%
41 Johnson	121,526,840	123,890,030	124,302,370	409,952,920	1,338,974,930	226.6%
42 Knox	68,373,550	69,227,460	87,335,180	265,547,830	663,845,430	150.0%
43 Kosciusko	119,028,640	121,836,890	126,887,795	269,488,250	810,696,875	200.8%
44 LaGrange	43,736,915	45,154,285	47,347,715	146,287,470	384,712,660	163.0%
45 Lake	557,593,187	955,962,732	986,683,374	3,032,179,397	7,322,263,871	141.5%
46 LaPorte	183,654,850	237,745,054	180,588,555	726,189,420	1,350,329,390	85.9%
47 Lawrence	46,179,280	49,593,140	49,462,040	153,780,500	478,493,930	211.2%
48 Madison	180,434,932	179,725,624	188,227,388	565,566,856	1,557,184,894	175.3%
49 Marion	1,149,398,410	1,187,272,180	1,125,741,870	3,607,269,380	9,412,152,800	160.9%
50 Marshall	61,977,874	65,318,878	68,047,701	212,439,366	555,257,217	161.4%
51 Martin	15,590,670	15,852,780	16,546,355	49,782,350	105,632,675	112.2%
52 Miami	60,336,992	61,414,845	62,163,239	188,654,062	473,982,155	151.2%
53 Monroe	163,213,284	152,678,669	156,821,119	500,888,681	1,363,770,580	172.3%
54 Montgomery	44,156,765	45,257,294	47,547,632	151,389,219	444,026,155	193.3%
55 Morgan	56,437,070	58,926,860	64,654,170	202,868,320	719,732,969	254.8%

**Table 12**  
**5 Year History of Real Property Exemptions & Deductions**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
56 Newton	12,341,190	12,975,815	13,076,210	39,610,480	132,606,132	234.8%
57 Noble	54,351,755	55,781,950	56,892,630	174,820,250	Not Available	N/A
58 Ohio	5,708,660	5,965,640	6,151,755	18,384,200	72,861,950	296.3%
59 Orange	28,154,310	28,344,795	28,834,855	85,186,530	192,108,990	125.5%
60 Owen	18,152,410	21,672,680	23,497,400	71,744,200	231,745,190	223.0%
61 Parke	14,735,775	15,722,371	15,844,885	49,783,501	152,514,225	206.4%
62 Perry	21,281,505	22,654,360	21,930,030	67,097,275	182,157,560	171.5%
63 Pike	17,060,080	17,797,605	18,040,475	53,800,150	135,062,715	151.0%
64 Porter	172,431,205	174,412,265	180,115,675	568,946,025	1,795,943,940	215.7%
65 Posey	30,534,525	29,121,308	31,636,765	94,505,410	279,236,685	195.5%
66 Pulaski	13,888,960	14,610,206	14,715,312	44,112,080	125,167,280	183.7%
67 Putnam	75,724,350	77,390,209	78,552,181	242,052,433	566,549,280	134.1%
68 Randolph	48,518,413	50,630,887	51,187,323	158,393,511	378,725,723	139.1%
69 Ripley	29,348,765	39,542,999	43,543,606	137,919,491	325,129,429	135.7%
70 Rush	17,782,150	19,328,482	19,434,450	82,589,846	208,092,243	152.0%
71 St. Joseph	424,937,993	435,681,410	441,737,694	1,348,729,214	3,275,362,970	142.8%
72 Scott	23,111,750	25,228,100	26,054,195	81,740,840	228,137,060	179.1%
73 Shelby	73,807,025	74,381,580	73,187,170	219,844,020	531,416,382	141.7%
74 Spencer	38,824,290	50,367,030	47,742,400	136,432,510	328,740,900	141.0%
75 Starke	25,118,161	26,347,246	27,492,842	77,394,375	298,896,440	286.2%
76 Steuben	36,676,750	38,458,295	39,451,750	120,969,780	382,630,905	216.3%
77 Sullivan	15,720,020	16,700,895	17,350,705	51,234,375	170,972,280	233.7%
78 Switzerland	7,794,555	5,756,115	6,446,970	28,295,300	87,106,420	207.8%
79 Tippecanoe	194,127,465	197,112,120	198,860,980	601,519,345	1,732,856,550	188.1%
80 Tipton	30,429,053	31,241,046	34,383,142	106,562,604	254,576,030	138.9%
81 Union	6,308,550	6,532,850	6,982,495	22,440,450	72,374,530	222.5%
82 Vanderburgh	238,687,700	249,360,450	253,519,560	784,223,910	2,070,815,270	164.1%
83 Vermillion	17,042,735	23,607,430	23,955,105	71,933,505	160,296,519	122.8%
84 Vigo	248,419,760	249,833,170	259,581,460	1,721,827,680	1,604,227,700	-6.8%
85 Wabash	54,677,285	57,757,385	59,806,165	180,857,270	450,283,130	149.0%
86 Warren	8,957,879	9,685,802	10,029,076	31,685,696	89,879,520	183.7%
87 Warrick	52,232,015	52,940,225	54,255,155	163,112,980	602,661,150	269.5%
88 Washington	27,820,365	29,601,625	31,793,170	96,569,270	241,729,745	150.3%
89 Wayne	111,172,017	113,140,499	116,338,850	352,718,881	995,212,146	182.2%
90 Wells	56,229,299	56,667,846	58,780,404	186,551,288	379,872,270	103.6%
91 White	23,613,178	25,279,544	28,671,712	88,842,933	277,151,211	212.0%
92 Whitley	36,419,740	36,872,080	38,307,580	117,847,340	445,032,080	277.6%
<b>Totals</b>	<b>8,063,969,515</b>	<b>8,766,441,711</b>	<b>8,954,555,392</b>	<b>28,776,748,190</b>	<b>73,061,712,659</b>	<b>159.4%</b>
			<b>Adj. Total</b>	<b>28,167,378,820</b>	Median	<b>174.3%</b>
					Maximum (Hamilton)	<b>339.2%</b>
					Minimum (Vigo)	<b>-6.8%</b>

The large increases in real property exemptions and deductions are due to the previously mentioned increase in the Standard Deduction and the increase in value of assessments of real property when changing to the market value system. The real property breakdown between exemptions and deductions is shown in Tables 13 and 14.

**Table 13**  
**5 Year History of Real Property Exemptions**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
1 Adams	14,213,370	15,421,820	16,559,650	47,686,410	81,928,090	71.8%
2 Allen	144,977,451	140,496,660	146,803,771	458,805,200	609,454,636	32.8%
3 Bartholomew	19,475,870	20,584,030	21,416,850	66,996,060	122,530,730	82.9%
4 Benton	2,392,130	2,405,310	2,385,670	7,214,190	10,859,360	50.5%
5 Blackford	2,685,360	2,689,440	2,782,240	8,355,700	12,170,500	45.7%
6 Boone	34,559,916	36,584,406	35,643,124	101,299,770	154,737,900	52.8%
7 Brown	1,467,200	1,355,510	1,948,150	7,813,350	Not Available	Not Available
8 Carroll	14,749,925	14,973,265	15,492,655	47,676,540	70,382,840	47.6%
9 Cass	11,248,040	11,392,460	14,625,860	43,825,200	60,167,500	37.3%
10 Clark	24,107,250	28,103,440	30,577,810	103,914,500	Not Available	Not Available
11 Clay	5,722,340	6,428,380	7,279,380	21,456,530	42,196,771	96.7%
12 Clinton	15,999,820	16,877,480	19,054,210	55,811,420	89,414,250	60.2%
13 Crawford	2,497,300	2,480,640	2,560,540	7,894,940	13,964,400	76.9%
14 Daviess	9,720,160	9,788,470	9,986,160	30,687,631	38,127,100	24.2%
15 Dearborn	8,349,660	9,587,370	9,332,810	32,331,110	139,844,970	332.5%
16 Decatur	19,580,150	20,013,450	20,723,490	60,820,190	92,364,610	51.9%
17 DeKalb	555,910	7,177,900	84,380	39,191,100	192,947,100	392.3%
18 Delaware	55,580,940	57,546,100	58,733,350	180,655,200	281,411,600	55.8%
19 Dubois	25,984,100	25,646,780	25,486,920	77,752,947	89,525,800	15.1%
20 Elkhart	78,212,290	79,145,130	83,504,700	266,599,300	378,266,200	41.9%
21 Fayette	10,526,680	10,801,570	11,424,940	35,455,940	51,851,009	46.2%
22 Floyd	40,878,580	43,884,490	43,646,950	133,089,590	202,873,210	52.4%
23 Fountain	5,630,620	5,911,080	6,072,790	19,166,510	24,079,050	25.6%
24 Franklin	21,086,423	18,541,023	21,806,380	64,426,400	78,657,450	22.1%
25 Fulton	15,648,570	16,083,660	16,150,290	48,874,700	71,333,990	46.0%
26 Gibson	35,811,665	36,923,090	37,157,770	113,300,330	132,272,710	16.7%
27 Grant	98,961,240	100,853,620	107,162,390	320,044,240	408,420,880	27.6%
28 Greene	12,942,701	13,702,211	14,299,291	39,302,138	60,370,840	53.6%
29 Hamilton	76,871,350	82,145,600	105,828,660	348,296,499	1,559,687,570	347.8%
30 Hancock	9,451,165	10,209,215	10,208,305	99,297,170	147,863,700	48.9%
31 Harrison	17,242,780	17,305,830	17,881,920	55,962,295	119,789,705	114.1%
32 Hendricks	79,994,962	95,395,990	121,525,820	361,768,000	202,788,780	-43.9%
33 Henry	12,468,330	12,497,300	14,172,870	42,693,140	63,420,160	48.5%
34 Howard	95,798,475	96,903,710	96,352,670	297,096,170	495,431,670	66.8%
35 Huntington	28,638,900	31,760,850	39,858,410	120,030,370	167,006,427	39.1%
36 Jackson	18,183,290	18,659,090	18,823,470	63,448,420	100,644,600	58.6%
37 Jasper	5,830,350	5,867,350	6,081,560	18,073,470	55,126,065	205.0%
38 Jay	6,293,205	6,572,435	6,468,135	21,003,580	29,680,130	41.3%
39 Jefferson	25,294,890	25,626,490	25,508,995	81,298,420	111,801,320	37.5%
40 Jennings	5,424,910	5,750,620	5,903,390	19,379,230	31,953,280	64.9%
41 Johnson	40,156,710	41,353,480	41,333,420	126,235,370	194,703,510	54.2%
42 Knox	40,884,720	41,139,090	59,093,100	180,113,900	374,074,200	107.7%
43 Kosciusko	70,759,970	72,143,410	76,299,490	116,460,805	190,486,925	63.6%
44 LaGrange	22,292,370	24,902,090	26,888,410	84,725,840	125,621,890	48.3%
45 Lake	172,977,250	557,400,165	576,173,930	1,805,994,650	2,907,153,371	61.0%
46 LaPorte	106,975,270	153,177,280	98,404,255	386,175,080	387,224,342	0.3%
47 Lawrence	12,777,600	13,055,060	13,749,570	43,064,600	99,534,460	131.1%
48 Madison	63,385,084	63,121,011	67,860,359	198,579,946	285,468,504	43.8%
49 Marion	540,745,780	553,474,100	503,258,580	1,701,420,570	2,133,013,010	25.4%
50 Marshall	29,260,899	30,497,398	32,655,531	102,517,306	146,294,947	42.7%
51 Martin	8,048,290	8,093,160	8,403,195	25,281,195	24,404,210	-3.5%
52 Miami	34,872,880	35,125,460	35,375,240	107,619,810	181,517,220	68.7%
53 Monroe	95,660,454	82,245,374	84,799,019	270,981,969	466,095,625	72.0%
54 Montgomery	15,935,740	16,125,800	18,384,630	60,062,060	103,893,700	73.0%
55 Morgan	14,105,200	14,417,840	15,630,260	52,109,600	82,502,539	58.3%
56 Newton	2,391,090	2,745,040	2,759,210	8,309,610	9,185,500	10.5%

**Table 13**  
**5 Year History of Real Property Exemptions**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
57 Noble	19,668,890	20,295,590	20,919,610	66,957,080	Not Available	Not Available
58 Ohio	1,336,810	1,336,810	1,379,850	4,317,200	18,972,200	339.5%
59 Orange	10,815,350	10,865,770	10,915,570	32,955,200	39,639,400	20.3%
60 Owen	5,772,720	8,021,670	9,141,410	27,450,000	66,754,040	143.2%
61 Parke	4,245,790	4,362,230	4,416,120	13,372,430	29,016,960	117.0%
62 Perry	6,132,560	7,135,780	6,388,020	20,377,150	26,250,815	28.8%
63 Pike	7,847,010	7,927,200	8,014,820	23,000,300	35,627,900	54.9%
64 Porter	57,180,470	57,864,250	58,400,640	179,995,500	347,650,670	93.1%
65 Posey	7,468,365	7,616,335	7,662,165	23,377,170	33,953,600	45.2%
66 Pulaski	3,487,675	3,968,745	4,067,585	12,321,374	16,568,730	34.5%
67 Putnam	47,486,300	49,037,660	50,775,640	159,528,815	260,277,585	63.2%
68 Randolph	28,552,230	28,732,270	28,928,120	88,276,600	142,551,300	61.5%
69 Ripley	9,408,500	18,380,580	19,084,020	61,039,810	82,772,020	35.6%
70 Rush	4,395,235	4,776,860	4,831,460	37,985,150	51,869,800	36.6%
71 St. Joseph	214,641,880	217,224,762	220,986,599	686,322,354	861,429,484	25.5%
72 Scott	5,423,920	5,452,520	5,838,650	18,792,170	29,498,100	57.0%
73 Shelby	30,410,290	31,399,380	32,249,170	104,101,100	139,887,532	34.4%
74 Spencer	14,436,570	14,464,140	14,626,280	44,721,350	114,307,210	155.6%
75 Starke	7,185,910	7,233,160	7,435,060	16,187,190	90,469,200	458.9%
76 Steuben	12,125,675	12,280,705	12,440,885	37,367,295	77,074,580	106.3%
77 Sullivan	261,925	430,660	948,035	1,524,290	13,856,120	809.0%
78 Switzerland	2,526,530	759,930	871,270	10,141,500	23,533,900	132.1%
79 Tippecanoe	103,372,890	105,490,925	106,143,015	324,663,170	600,103,700	84.8%
80 Tipton	16,380,260	16,889,700	19,958,272	61,512,725	81,967,550	33.3%
81 Union	1,561,800	1,592,470	1,724,250	5,327,100	8,111,800	52.3%
82 Vanderburgh	108,021,100	113,262,490	114,015,420	354,959,270	572,052,060	61.2%
83 Vermillion	3,112,160	8,701,855	8,896,585	27,659,350	24,541,910	-11.3%
84 Vigo	171,751,040	171,804,200	174,878,140	1,470,363,430	779,591,190	-47.0%
85 Wabash	29,099,040	29,890,900	30,998,940	94,500,720	142,100,270	50.4%
86 Warren	2,371,070	2,645,640	2,630,580	8,034,900	8,259,950	2.8%
87 Warrick	10,534,350	10,428,515	10,614,620	32,807,830	85,191,770	159.7%
88 Washington	10,845,240	11,822,860	12,263,110	37,204,205	41,765,400	12.3%
89 Wayne	54,810,385	55,540,295	55,810,500	172,419,600	371,202,787	115.3%
90 Wells	32,312,774	32,415,884	32,430,590	109,584,070	117,728,800	7.4%
91 White	6,193,683	6,747,093	9,756,863	30,354,961	54,124,308	78.3%
92 Whitley	9,308,250	11,711,020	11,835,010	36,226,750	86,632,170	139.1%
<b>Totals</b>	<b>3,446,772,222</b>	<b>3,971,619,877</b>	<b>4,034,661,799</b>	<b>13,674,175,320</b>	<b>19,781,855,667</b>	<b>46.6%</b>
			<b>Adj. Total</b>	<b>13,495,490,390</b>	Median	<b>52.4%</b>
					Maximum (Sullivan)	<b>809.0%</b>
					Minimum (Vigo)	<b>-47.0%</b>

The move to market value in Pay 2003 contributed to the large growth in the amount of exempt real property. However, the most assessed value growth occurred for older residential properties, which are generally not exempt. It follows that growth in exempt property values would be expected to lag overall real property value growth within a county. This was the case in the majority of counties.

**Table 14**  
**5 Year History of Total Real Deductions**

<b>County</b>		<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
1	Adams	23,766,550	24,065,970	24,540,120	75,316,940	283,742,950	276.7%
2	Allen	254,402,455	268,965,521	272,354,557	828,857,050	3,098,247,370	273.8%
3	Bartholomew	57,508,555	63,305,435	61,057,907	185,818,120	660,867,140	255.7%
4	Benton	6,952,270	7,566,800	7,792,555	23,253,195	84,034,710	261.4%
5	Blackford	13,276,101	14,443,136	14,549,671	42,532,600	124,566,760	192.9%
6	Boone	51,722,745	51,261,290	52,727,411	149,909,310	498,827,133	232.8%
7	Brown	11,732,840	13,390,520	13,499,065	37,847,930	Not Available	N/A
8	Carroll	16,171,420	15,947,645	16,044,318	48,597,435	196,009,184	303.3%
9	Cass	29,428,310	30,613,240	31,195,610	95,311,400	321,014,720	236.8%
10	Clark	80,305,090	84,121,350	94,631,040	284,973,340	Not Available	N/A
11	Clay	19,784,183	20,860,641	21,140,710	66,369,225	231,291,465	248.5%
12	Clinton	25,696,018	25,838,752	25,407,193	76,200,915	282,615,130	270.9%
13	Crawford	7,245,910	7,631,700	7,886,370	24,306,460	66,092,645	171.9%
14	Daviess	20,088,560	20,959,985	27,112,530	79,568,005	230,402,825	189.6%
15	Dearborn	31,550,290	32,729,770	34,204,390	104,823,190	424,441,250	304.9%
16	Decatur	23,263,786	23,971,232	23,324,338	68,446,445	226,097,899	230.3%
17	DeKalb	54,283,840	49,800,130	48,455,280	138,517,270	399,123,680	188.1%
18	Delaware	80,470,577	84,921,150	87,061,370	272,656,585	963,444,250	253.4%
19	Dubois	28,653,700	29,537,840	30,503,385	92,244,640	367,635,355	298.5%
20	Elkhart	119,965,280	110,811,650	111,901,270	339,980,150	1,417,527,400	316.9%
21	Fayette	17,774,810	18,567,315	19,061,459	57,778,215	222,804,366	285.6%
22	Floyd	57,605,675	60,500,895	61,202,390	186,456,855	679,921,995	264.7%
23	Fountain	14,213,380	14,403,080	14,574,080	43,191,240	146,966,415	240.3%
24	Franklin	15,222,658	14,428,145	15,947,303	49,845,560	187,198,100	275.6%
25	Fulton	15,566,770	16,070,360	16,905,225	50,109,862	172,477,766	244.2%
26	Gibson	23,794,375	24,781,765	50,742,250	144,713,240	458,609,050	216.9%
27	Grant	54,389,015	57,132,035	62,858,540	205,788,430	609,075,705	196.0%
28	Greene	22,451,447	23,452,676	23,753,530	72,161,697	239,043,230	231.3%
29	Hamilton	138,148,700	142,772,240	159,021,350	496,349,922	2,150,398,420	333.2%
30	Hancock	45,604,560	47,225,600	47,162,905	142,417,895	607,137,460	326.3%
31	Harrison	24,501,970	25,600,860	27,009,810	84,161,130	305,991,905	263.6%
32	Hendricks	99,133,025	112,862,790	113,558,765	389,366,970	1,337,820,653	243.6%
33	Henry	37,631,475	40,394,895	40,705,390	127,985,360	476,606,970	272.4%
34	Howard	84,149,529	82,872,636	79,295,537	231,228,050	816,328,270	253.0%
35	Huntington	30,305,360	32,765,375	34,098,910	108,652,580	362,360,617	233.5%
36	Jackson	37,464,980	39,131,020	37,657,977	110,794,610	361,968,580	226.7%
37	Jasper	23,639,000	27,691,170	29,652,525	94,890,320	300,859,635	217.1%
38	Jay	18,319,840	19,889,740	19,696,730	59,278,430	179,058,525	202.1%
39	Jefferson	24,635,320	26,071,935	27,977,700	84,121,990	280,486,792	233.4%
40	Jennings	24,309,981	26,629,121	26,428,565	70,568,760	256,080,355	262.9%
41	Johnson	81,370,130	82,536,550	82,968,950	283,717,550	1,144,271,420	303.3%
42	Knox	27,488,830	28,088,370	28,242,080	85,433,930	289,771,230	239.2%
43	Kosciusko	48,268,670	49,693,480	50,588,305	153,027,445	620,209,950	305.3%
44	LaGrange	21,444,545	20,252,195	20,459,305	61,561,630	259,090,770	320.9%
45	Lake	384,615,937	398,562,567	410,509,444	1,226,184,747	4,415,110,500	260.1%
46	LaPorte	76,679,580	84,567,774	82,184,300	340,014,340	963,105,048	183.3%
47	Lawrence	33,401,680	36,538,080	35,712,470	110,715,900	378,959,470	242.3%
48	Madison	117,049,848	116,604,613	120,367,029	366,986,910	1,271,716,390	246.5%
49	Marion	608,652,630	633,798,080	622,483,290	1,905,848,810	7,279,139,790	281.9%
50	Marshall	32,716,975	34,821,480	35,392,170	109,922,060	408,962,270	272.0%
51	Martin	7,542,380	7,759,620	8,143,160	24,501,155	81,228,465	231.5%
52	Miami	25,464,112	26,289,385	26,787,999	81,034,252	292,464,935	260.9%
53	Monroe	67,552,830	70,433,295	72,022,100	229,906,712	897,674,955	290.5%
54	Montgomery	28,221,025	29,131,494	29,163,002	91,327,159	340,132,455	272.4%
55	Morgan	42,331,870	44,509,020	49,023,910	150,758,720	637,230,430	322.7%

**Table 14**  
**5 Year History of Total Real Deductions**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
56 Newton	9,950,100	10,230,775	10,317,000	31,300,870	123,420,632	294.3%
57 Noble	34,682,865	35,486,360	35,973,020	107,863,170	Not Available	N/A
58 Ohio	4,371,850	4,628,830	4,771,905	14,067,000	53,889,750	283.1%
59 Orange	17,338,960	17,479,025	17,919,285	52,231,330	152,469,590	191.9%
60 Owen	12,379,690	13,651,010	14,355,990	44,294,200	164,991,150	272.5%
61 Parke	10,489,985	11,360,141	11,428,765	36,411,071	123,497,265	239.2%
62 Perry	15,148,945	15,518,580	15,542,010	46,720,125	155,906,745	233.7%
63 Pike	9,213,070	9,870,405	10,025,655	30,799,850	99,434,815	222.8%
64 Porter	115,250,735	116,548,015	121,715,035	388,950,525	1,448,293,270	272.4%
65 Posey	23,066,160	21,504,973	23,974,600	71,128,240	245,283,085	244.8%
66 Pulaski	10,401,285	10,641,461	10,647,727	31,790,706	108,598,550	241.6%
67 Putnam	28,238,050	28,352,549	27,776,541	82,523,618	306,271,695	271.1%
68 Randolph	19,966,183	21,898,617	22,259,203	70,116,911	236,174,423	236.8%
69 Ripley	19,940,265	21,162,419	24,459,586	76,879,681	242,357,409	215.2%
70 Rush	13,386,915	14,551,622	14,602,990	44,604,696	156,222,443	250.2%
71 St. Joseph	210,296,113	218,456,648	220,751,095	662,406,860	2,413,933,486	264.4%
72 Scott	17,687,830	19,775,580	20,215,545	62,948,670	198,638,960	215.6%
73 Shelby	43,396,735	42,982,200	40,938,000	115,742,920	391,528,850	238.3%
74 Spencer	24,387,720	35,902,890	33,116,120	91,711,160	214,433,690	133.8%
75 Starke	17,932,251	19,114,086	20,057,782	61,207,185	208,427,240	240.5%
76 Steuben	24,551,075	26,177,590	27,010,865	83,602,485	305,556,325	265.5%
77 Sullivan	15,458,095	16,270,235	16,402,670	49,710,085	157,116,160	216.1%
78 Switzerland	5,268,025	4,996,185	5,575,700	18,153,800	63,572,520	250.2%
79 Tippecanoe	90,754,575	91,621,195	92,717,965	276,856,175	1,132,752,850	309.1%
80 Tipton	14,048,793	14,351,346	14,424,870	45,049,879	172,608,480	283.1%
81 Union	4,746,750	4,940,380	5,258,245	17,113,350	64,262,730	275.5%
82 Vanderburgh	130,666,600	136,097,960	139,504,140	429,264,640	1,498,763,210	249.1%
83 Vermillion	13,930,575	14,905,575	15,058,520	44,274,155	135,754,609	206.6%
84 Vigo	76,668,720	78,028,970	84,703,320	251,464,250	824,636,510	227.9%
85 Wabash	25,578,245	27,866,485	28,807,225	86,356,550	308,182,860	256.9%
86 Warren	6,586,809	7,040,162	7,398,496	23,650,796	81,619,570	245.1%
87 Warrick	41,697,665	42,511,710	43,640,535	130,305,150	517,469,380	297.1%
88 Washington	16,975,125	17,778,765	19,530,060	59,365,065	199,964,345	236.8%
89 Wayne	56,361,632	57,600,204	60,528,350	180,299,281	624,009,359	246.1%
90 Wells	23,916,525	24,251,962	26,349,814	76,967,218	262,143,470	240.6%
91 White	17,419,495	18,532,451	18,914,849	58,487,972	223,026,903	281.3%
92 Whitley	27,111,490	25,161,060	26,472,570	81,620,590	358,399,910	339.1%
<b>Totals</b>	<b>4,617,197,293</b>	<b>4,794,821,834</b>	<b>4,919,893,593</b>	<b>15,102,572,870</b>	<b>53,279,856,992</b>	<b>263.1%</b>
			<b>Adj. Total</b>	<b>14,671,888,430</b>	Median	<b>250.2%</b>
					Maximum (Whitley)	<b>339.1%</b>
					Minimum (Spencer)	<b>133.8%</b>

The extraordinary increase in the total real property deduction amount is due to the increase in the Standard Deduction. See Table 15 for more information regarding this increase. Other deductions include mortgage, rehabilitation/revitalization, age 65, veterans, blind or disabled, energy system, and fertilizer storage. Details of these are provided in Tables 16-22.



## **Table 15**

### **Standard Deduction**

**Code:** IC 6-1.1-12-37

**Summary:** Each year a person who is entitled to receive the Homestead Credit under 6-1.1-20.9 may receive a deduction from the assessed value of:

1. the real property;
2. mobile home not assessed as real property; or
3. manufactured home not assessed as real property that qualifies for the homestead credit.

**Amount:** The amount of the deduction is the lesser of:

1. one-half of the assessed value of the real property, mobile home not assessed as real property, or manufactured home not assessed as real property; or
2. \$6,000 before March 1, 2002, \$35,000 as of March 1, 2003

**Comments:** The value of this deduction increased 483% between Pay 2002 and Pay 2003 (from a maximum of \$6,000 to a maximum of \$35,000). This accounts for the large increases in the countywide standard deduction totals from Pay 2002 to Pay 2003. In addition, indications are that more taxpayers applied for this deduction than in previous years. Counties with large concentrations of more expensive homes experienced a greater increase in this deduction than counties with fewer expensive homes. This is because of the statutory limits on the maximum allowable deduction.

**Table 15**  
**5 Year History of the Standard Deduction**

<b>County</b>		<b><u>Pay 1999</u></b>	<b><u>Pay 2000</u></b>	<b><u>Pay 2001</u></b>	<b><u>Pay 2002</u></b>	<b><u>Pay 2003</u></b>	<b><u>Percent Increase From 02 to 03</u></b>
1	Adams	15,028,340	15,157,530	15,340,270	46,387,510	253,917,300	447.4%
2	Allen	161,359,528	164,216,295	168,636,880	513,566,295	2,760,282,320	437.5%
3	Bartholomew	31,419,580	33,574,125	34,591,455	103,927,850	575,323,450	453.6%
4	Benton	4,645,690	4,809,930	4,908,360	14,798,450	74,193,150	401.4%
5	Blackford	7,700,060	7,748,770	7,905,055	23,541,650	107,608,965	357.1%
6	Boone	21,149,925	21,725,795	22,770,720	70,670,085	415,823,230	488.4%
7	Brown	8,230,530	9,541,510	9,525,065	25,992,030	Not Available	N/A
8	Carroll	10,468,570	10,585,965	10,801,805	32,829,900	179,276,515	446.1%
9	Cass	19,406,410	19,770,960	19,931,130	60,051,850	285,965,010	376.2%
10	Clark	44,051,380	44,874,920	45,739,440	138,853,010	Not Available	N/A
11	Clay	13,536,905	13,997,715	14,129,400	43,409,005	208,199,290	379.6%
12	Clinton	15,451,695	15,529,630	15,649,385	48,234,560	252,124,000	422.7%
13	Crawford	4,697,480	4,780,570	4,927,000	15,195,260	56,525,045	272.0%
14	Daviess	13,661,285	13,838,950	13,925,060	41,911,835	187,738,265	347.9%
15	Dearborn	21,170,290	21,658,960	22,156,600	68,806,790	387,758,070	463.5%
16	Decatur	11,674,010	11,686,225	11,753,765	35,614,750	188,659,000	429.7%
17	DeKalb	18,554,090	19,178,760	19,418,790	59,352,930	316,411,500	433.1%
18	Delaware	52,519,240	53,420,170	54,059,945	164,133,610	834,898,700	408.7%
19	Dubois	19,808,565	20,288,070	20,602,515	62,841,280	338,785,425	439.1%
20	Elkhart	73,157,810	74,680,780	76,034,240	232,087,950	1,310,445,900	464.6%
21	Fayette	12,280,325	12,442,830	12,922,565	37,979,695	202,756,450	433.9%
22	Floyd	34,828,610	35,352,270	35,905,860	109,596,100	596,776,290	444.5%
23	Fountain	8,849,980	8,857,300	9,064,350	27,306,100	130,055,995	376.3%
24	Franklin	10,076,610	10,220,445	10,448,680	32,020,550	174,080,900	443.7%
25	Fulton	10,114,975	10,279,265	10,398,650	31,456,740	150,402,000	378.1%
26	Gibson	16,797,215	16,983,395	17,136,680	51,958,700	245,224,650	372.0%
27	Grant	33,124,330	33,462,390	33,896,750	103,533,315	506,391,440	389.1%
28	Greene	15,319,400	15,505,295	15,708,235	47,626,225	212,798,630	346.8%
29	Hamilton	85,481,360	91,078,530	98,452,460	313,716,800	1,942,552,900	519.2%
30	Hancock	27,759,560	28,764,000	29,487,245	91,011,825	543,273,085	496.9%
31	Harrison	17,068,285	17,567,520	18,079,930	55,848,250	277,422,050	396.7%
32	Hendricks	47,683,065	50,300,620	53,005,683	168,683,420	1,027,325,772	509.0%
33	Henry	25,277,495	25,785,370	26,136,270	78,994,930	414,107,940	424.2%
34	Howard	41,253,860	41,898,090	42,200,210	127,361,950	689,820,800	441.6%
35	Huntington	19,655,875	19,928,200	20,225,430	61,337,000	314,415,235	412.6%
36	Jackson	17,483,450	17,860,570	18,220,010	55,725,190	299,227,700	437.0%
37	Jasper	13,524,165	13,949,100	14,168,520	43,510,155	242,159,510	456.6%
38	Jay	11,213,795	11,352,310	11,417,965	34,702,650	158,496,775	356.7%
39	Jefferson	15,245,025	15,534,680	16,064,655	49,472,150	248,399,760	402.1%
40	Jennings	13,121,550	13,401,525	13,776,910	38,025,050	219,710,450	477.8%
41	Johnson	49,419,000	51,903,990	53,994,590	167,922,350	1,017,215,750	505.8%
42	Knox	18,061,470	18,052,240	18,140,920	54,752,730	256,667,380	368.8%
43	Kosciusko	31,806,008	32,635,335	33,602,755	102,955,850	566,409,485	450.1%
44	LaGrange	13,612,205	13,873,115	14,173,390	43,134,900	234,586,660	443.8%
45	Lake	237,103,330	240,127,162	242,586,601	718,410,010	3,725,056,910	418.5%
46	LaPorte	53,175,120	54,227,030	53,093,180	161,372,400	871,726,695	440.2%
47	Lawrence	22,638,960	23,011,890	23,313,820	70,860,800	335,906,700	374.0%
48	Madison	68,763,175	68,478,760	70,063,260	212,339,225	1,099,228,357	417.7%
49	Marion	374,476,750	383,781,990	382,549,380	1,161,314,590	6,500,752,270	459.8%
50	Marshall	21,008,550	21,344,700	21,705,605	66,557,150	358,777,480	439.1%
51	Martin	5,279,535	5,304,195	5,316,830	15,929,900	71,825,650	350.9%

**Table 15**  
**5 Year History of the Standard Deduction**

<b>County</b>		<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
52	Miami	16,575,375	16,872,715	17,212,855	52,564,075	257,504,455	389.9%
53	Monroe	43,247,425	43,748,905	44,435,735	135,605,925	775,338,950	471.8%
54	Montgomery	17,840,725	18,162,765	18,338,825	55,982,050	295,265,900	427.4%
55	Morgan	29,759,080	30,985,580	32,192,150	98,981,920	569,057,850	474.9%
56	Newton	7,141,545	7,200,800	7,270,220	22,129,530	114,681,232	418.2%
57	Noble	20,006,320	20,373,465	20,798,210	63,379,230	Not Available	N/A
58	Ohio	2,929,050	3,033,340	3,101,665	9,443,050	49,375,300	422.9%
59	Orange	9,604,685	9,890,995	10,109,405	31,436,900	128,573,235	309.0%
60	Owen	8,774,380	9,297,350	9,876,600	30,409,850	150,338,700	394.4%
61	Parke	7,521,125	7,730,415	7,650,727	24,517,875	108,844,645	343.9%
62	Perry	10,005,565	10,045,480	10,147,910	30,653,690	140,411,850	358.1%
63	Pike	6,464,955	6,643,790	6,748,830	20,635,010	88,828,820	330.5%
64	Porter	67,864,915	69,763,465	71,429,285	218,263,075	1,281,060,150	486.9%
65	Posey	13,649,220	13,821,240	14,092,050	42,757,950	221,426,500	417.9%
66	Pulaski	6,727,000	6,764,340	6,869,180	20,815,400	97,354,485	367.7%
67	Putnam	15,359,620	16,410,670	16,365,290	50,554,075	270,594,850	435.3%
68	Randolph	13,749,180	13,918,760	14,129,445	42,868,950	208,179,600	385.6%
69	Ripley	12,406,760	12,658,125	12,893,065	39,401,615	206,609,880	424.4%
70	Rush	8,816,745	8,946,289	9,110,198	27,615,325	139,317,665	404.5%
71	St. Joseph	128,338,794	129,213,384	129,769,364	393,270,909	2,051,876,672	421.7%
72	Scott	10,581,285	10,732,045	10,973,795	33,722,685	168,182,335	398.7%
73	Shelby	19,387,850	19,694,040	20,135,840	61,197,400	338,382,500	452.9%
74	Spencer	9,121,560	9,284,880	9,573,700	29,480,550	148,964,840	405.3%
75	Starke	11,983,195	12,206,450	12,446,255	38,213,200	186,974,550	389.3%
76	Steuben	14,260,125	14,630,500	15,201,360	47,679,200	264,166,150	454.0%
77	Sullivan	10,451,635	10,605,415	10,684,185	32,342,535	139,972,680	332.8%
78	Switzerland	3,505,290	3,594,690	3,788,035	12,326,500	57,548,300	366.9%
79	Tippecanoe	53,863,315	55,145,260	56,253,330	171,861,085	1,001,720,745	482.9%
80	Tipton	8,984,950	9,111,110	9,224,490	28,261,400	154,190,250	445.6%
81	Union	3,264,720	3,342,690	3,541,335	10,518,700	54,978,200	422.7%
82	Vanderburgh	82,439,670	82,856,210	83,623,550	252,926,910	1,302,252,380	414.9%
83	Vermillion	9,279,485	9,422,665	9,529,030	28,616,500	118,767,480	315.0%
84	Vigo	47,521,120	47,881,240	48,536,270	139,785,790	688,522,120	392.6%
85	Wabash	16,850,540	17,160,690	17,352,160	52,681,600	273,910,950	419.9%
86	Warren	4,623,740	4,836,410	4,905,240	15,237,650	72,117,400	373.3%
87	Warrick	26,932,480	27,216,650	27,874,675	84,351,625	470,242,750	457.5%
88	Washington	11,285,545	11,687,910	12,211,895	37,644,300	177,874,975	372.5%
89	Wayne	33,695,345	33,998,724	34,529,940	104,329,715	536,073,642	413.8%
90	Wells	13,653,230	13,892,390	14,130,770	43,459,400	231,053,010	431.7%
91	White	11,954,100	12,168,055	12,534,100	38,470,600	202,041,750	425.2%
92	Whitley	15,625,310	16,189,210	16,553,150	51,235,270	286,960,500	460.1%
<b>Totals</b>		<b>2,805,241,370</b>	<b>2,865,468,849</b>	<b>2,914,208,383</b>	<b>8,863,252,319</b>	<b>46,397,025,050</b>	<b>437.3%</b>
				<b>Adj. Total</b>	<b>8,635,028,049</b>	Median	<b>421.7%</b>
						Maximum (Hamilton)	<b>519.2%</b>
						Minimum (Crawford)	<b>272.0%</b>

## **Table 16**

### **Mortgage or Contract Deduction**

<b>Code:</b>	IC 6-1.1-12-1 through 6-1.1-12-7
<b>Summary:</b>	<p>Each year a person who is a resident of Indiana may receive a deduction from the assessed value of :</p> <ol style="list-style-type: none"><li>1. mortgaged real property, an installment loan financed personal property mobile or manufactured home that he owns; or</li><li>2. real property, a personal property mobile or manufactured home that he is buying under a contract with the contract or a memorandum of the contract recorded in the county recorder's office which provides that he is to pay the property taxes.</li></ol>
<b>Amount:</b>	<p>The amount of the deduction is the lesser of:</p> <ol style="list-style-type: none"><li>1. the balance of the mortgage or contract indebtedness on the assessment date;</li><li>2. one-half of the assessed value of the real property, mobile home, or manufactured home; or</li><li>3. \$3,000.</li></ol>
<b>Comments:</b>	<p>The overall statewide increase in the mortgage deduction is consistent with previous years.</p>

**Table 16**  
**5 Year History of the Mortgage Deduction**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
1 Adams	4,358,150	4,432,330	4,540,560	14,001,130	14,448,700	3.2%
2 Allen	59,823,545	62,185,644	62,933,350	192,172,930	192,302,550	0.1%
3 Bartholomew	11,020,625	10,865,555	10,947,610	34,048,080	31,910,200	-6.3%
4 Benton	1,360,010	1,442,130	1,504,870	4,611,630	4,740,050	2.8%
5 Blackford	2,185,610	2,316,105	2,429,075	7,410,800	7,325,600	-1.1%
6 Boone	6,904,180	7,108,840	7,518,480	23,745,470	25,108,900	5.7%
7 Brown	2,470,790	2,549,750	2,684,890	8,153,880	Not Available	N/A
8 Carroll	2,998,605	3,017,520	3,077,250	9,506,100	9,997,950	5.2%
9 Cass	5,475,980	5,665,920	5,721,710	17,491,250	17,613,800	0.7%
10 Clark	15,107,380	15,383,520	15,541,570	47,592,610	Not Available	N/A
11 Clay	3,705,172	3,735,195	3,819,801	11,725,375	12,042,750	2.7%
12 Clinton	4,626,768	4,701,573	4,877,395	15,052,495	15,227,350	1.2%
13 Crawford	1,297,210	1,332,070	1,395,960	4,368,130	4,723,700	8.1%
14 Daviess	3,699,915	3,752,650	3,754,605	10,991,800	11,336,150	3.1%
15 Dearborn	7,512,540	7,448,640	7,252,710	22,228,040	21,564,910	-3.0%
16 Decatur	3,689,455	3,788,022	3,832,549	11,814,591	12,012,876	1.7%
17 DeKalb	5,442,130	5,604,500	5,628,750	17,521,850	17,911,050	2.2%
18 Delaware	17,058,702	16,980,360	17,076,405	51,689,100	52,507,100	1.6%
19 Dubois	5,312,260	5,376,755	5,567,385	17,303,765	17,476,100	1.0%
20 Elkhart	23,051,470	23,071,060	23,616,730	73,056,000	73,580,700	0.7%
21 Fayette	3,307,255	3,333,910	3,332,030	10,291,365	10,189,250	-1.0%
22 Floyd	10,876,880	10,913,880	11,095,520	34,099,325	34,249,975	0.4%
23 Fountain	2,037,270	2,061,890	2,059,570	6,363,010	6,634,200	4.3%
24 Franklin	2,619,650	2,651,005	2,656,190	8,432,750	8,412,250	-0.2%
25 Fulton	2,779,455	2,881,520	2,983,390	9,072,605	9,361,200	3.2%
26 Gibson	4,494,700	4,479,295	4,601,240	14,342,700	14,602,350	1.8%
27 Grant	9,588,750	9,483,120	9,611,980	29,503,265	31,064,250	5.3%
28 Greene	3,909,275	3,913,587	4,079,850	12,868,202	13,798,250	7.2%
29 Hamilton	35,852,980	37,784,660	41,685,540	131,259,800	140,923,400	7.4%
30 Hancock	9,222,555	9,361,765	9,648,610	30,261,075	32,074,075	6.0%
31 Harrison	4,766,380	4,780,345	4,983,495	15,641,885	16,006,150	2.3%
32 Hendricks	19,059,500	20,488,500	22,005,092	70,780,560	66,286,751	-6.3%
33 Henry	7,061,340	7,206,350	7,175,500	22,020,530	23,292,300	5.8%
34 Howard	15,839,560	16,242,000	15,231,130	47,166,650	49,327,000	4.6%
35 Huntington	6,137,415	6,361,570	6,697,015	20,186,270	20,802,400	3.1%
36 Jackson	4,768,450	4,742,620	5,215,455	16,272,970	16,736,400	2.8%
37 Jasper	4,017,095	4,088,385	4,100,440	12,813,780	13,192,965	3.0%
38 Jay	3,057,330	2,999,705	3,026,290	9,358,950	9,653,700	3.1%
39 Jefferson	4,800,910	4,852,910	5,178,130	15,812,455	14,877,155	-5.9%
40 Jennings	3,880,215	4,010,720	4,186,128	11,272,295	13,495,525	19.7%
41 Johnson	17,334,590	17,861,500	18,162,000	57,495,600	60,692,600	5.6%
42 Knox	5,308,070	5,281,610	5,287,190	15,986,800	16,278,300	1.8%
43 Kosciusko	9,947,122	9,988,640	10,374,698	32,276,030	33,158,640	2.7%
44 LaGrange	3,773,600	3,623,905	3,669,705	11,019,770	12,436,600	12.9%
45 Lake	88,692,280	90,891,880	93,091,300	278,304,613	282,653,280	1.6%
46 LaPorte	15,613,245	16,762,690	15,910,120	49,395,100	51,520,103	4.3%
47 Lawrence	6,365,450	6,491,710	6,602,850	20,276,800	20,911,850	3.1%
48 Madison	20,712,155	21,263,620	20,786,217	66,562,176	69,008,881	3.7%
49 Marion	135,933,240	134,455,800	134,274,680	413,981,500	439,954,550	6.3%
50 Marshall	6,345,535	6,613,965	6,759,915	20,628,990	21,260,600	3.1%
51 Martin	1,268,100	1,290,800	1,313,835	4,073,045	4,336,650	6.5%

**Table 16**  
**5 Year History of the Mortgage Deduction**

<b>County</b>		<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
52	Miami	5,250,487	5,452,003	5,580,349	17,673,833	18,850,460	6.7%
53	Monroe	13,530,450	13,752,155	14,706,415	45,694,050	48,004,850	5.1%
54	Montgomery	5,847,042	5,851,907	5,949,460	17,180,050	17,088,345	-0.5%
55	Morgan	9,208,220	9,496,700	9,955,060	30,980,510	32,286,000	4.2%
56	Newton	2,016,615	2,021,000	2,055,650	6,281,200	6,396,450	1.8%
57	Noble	5,823,970	6,046,975	6,532,320	18,444,330	Not Available	N/A
58	Ohio	1,078,360	1,136,550	1,182,645	3,565,000	3,617,750	1.5%
59	Orange	2,259,815	2,371,620	2,446,840	7,479,980	7,551,850	1.0%
60	Owen	2,504,770	2,852,970	2,837,080	9,026,100	9,415,950	4.3%
61	Parke	1,805,315	1,940,630	1,985,777	6,440,791	7,150,650	11.0%
62	Perry	2,653,360	2,584,605	2,664,150	8,241,945	8,423,825	2.2%
63	Pike	1,596,345	1,701,275	1,763,930	5,596,465	5,799,170	3.6%
64	Porter	24,186,810	24,484,400	24,858,740	76,039,240	77,770,290	2.3%
65	Posey	4,120,192	4,070,067	4,174,430	12,728,390	12,660,415	-0.5%
66	Pulaski	1,672,015	1,745,805	1,793,320	5,623,900	5,780,150	2.8%
67	Putnam	4,578,645	5,042,995	5,371,135	16,713,570	15,681,545	-6.2%
68	Randolph	3,384,230	3,377,650	3,452,545	10,882,845	10,880,000	0.0%
69	Ripley	4,721,967	4,891,132	5,040,417	15,572,291	16,101,715	3.4%
70	Rush	2,371,448	2,360,372	2,426,064	7,459,200	7,764,755	4.1%
71	St. Joseph	41,040,028	41,655,566	41,884,852	128,462,836	130,610,152	1.7%
72	Scott	2,989,500	3,045,740	3,083,980	9,775,880	9,729,750	-0.5%
73	Shelby	5,893,090	5,907,710	6,097,690	18,786,800	19,588,650	4.3%
74	Spencer	2,739,260	2,541,070	2,598,030	8,174,080	8,490,850	3.9%
75	Starke	3,174,654	3,271,729	3,361,960	10,288,500	10,786,150	4.8%
76	Steuben	4,556,700	4,757,110	5,067,285	16,052,090	17,236,200	7.4%
77	Sullivan	3,021,125	3,089,405	3,155,910	9,702,045	9,920,385	2.3%
78	Switzerland	1,146,785	795,005	1,083,010	3,506,100	3,807,000	8.6%
79	Tippecanoe	18,971,135	19,596,735	19,908,075	61,537,285	62,820,045	2.1%
80	Tipton	2,877,765	3,011,165	3,070,280	9,578,645	10,013,250	4.5%
81	Union	1,001,500	998,560	1,049,060	3,207,050	3,189,100	-0.6%
82	Vanderburgh	26,503,500	26,629,960	26,850,240	82,378,940	83,914,100	1.9%
83	Vermillion	2,494,010	2,554,530	2,623,490	8,018,275	8,051,135	0.4%
84	Vigo	14,438,320	14,577,490	14,871,610	43,142,130	45,714,550	6.0%
85	Wabash	4,633,600	4,739,185	4,885,740	14,995,255	15,264,900	1.8%
86	Warren	1,183,230	1,208,540	1,262,370	3,918,525	4,058,650	3.6%
87	Warrick	10,391,780	10,776,605	11,130,020	31,803,975	33,123,850	4.2%
88	Washington	2,856,450	2,999,010	3,196,700	10,104,030	10,717,380	6.1%
89	Wayne	9,909,845	9,735,443	9,963,375	30,523,550	31,043,000	1.7%
90	Wells	4,159,370	4,161,670	4,142,170	12,916,535	13,186,435	2.1%
91	White	3,376,860	3,355,300	3,488,435	10,932,350	10,960,450	0.3%
92	Whitley	4,742,940	4,958,000	4,991,150	15,575,250	16,361,000	5.0%
<b>Totals</b>		<b>927,182,352</b>	<b>943,468,335</b>	<b>962,048,519</b>	<b>2,957,309,708</b>	<b>2,968,833,188</b>	<b>3.0%</b>
				<b>Adj. Total</b>	<b>2,883,118,888</b>	Median	<b>2.8%</b>
						Maximum (Jennings)	<b>19.7%</b>
						Minimum (Bartholomew)	<b>-6.3%</b>

## **Table 17**

### **Rehabilitation & Economic Revitalization Area Deductions**

#### **Real Property**

##### Rehabilitated Residential Property Deduction

**Code:** IC 6-1.1-12-18 through 6-1.1-12-21

**Summary:** The owner of rehabilitated residential real property may obtain a deduction from the assessed value of the real property if it is :

1. a single family dwelling whose assessed value before rehabilitation does not exceed \$18,000 (\$37,440 effective 1/1/05);
2. a two family dwelling whose assessed value before rehabilitation does not exceed \$24,000 (\$49,920 effective 1/1/05); or
3. a multi-unit dwelling whose assessed value per unit before rehabilitation does not exceed \$9,000 (\$18,720 effective 1/1/05).

Note: Rehabilitation means significant repairs, replacements, or improvements to an existing structure which are intended to increase the livability, utility, safety, or value of the property.

**Amount:** The amount of the deduction is the lesser of:

1. the increase in assessed value resulting from the rehabilitation; or
2. \$9,000 (\$18,720 effective 1/1/05).

Note: The owner is entitled to this deduction annually for a 5-year period.

##### Rehabilitated Property Deduction

**Code:** IC 6-1.1-12-22 through 6-1.1-12-24

**Summary:** The owner of rehabilitated property may obtain a deduction from the assessed value of the property if it is :

1. a building or structure which was erected at least 50 years before the date of the application for the deduction; and
2. the owner has paid at least \$10,000 for the rehabilitation.

Note: Rehabilitation means significant repairs, replacements, or improvements to an existing structure which are intended to increase the livability, utility, safety, or value of the property.

**Amount:** The amount of the deduction is the lesser of:

1. 50% of the increase in assessed value resulting from the rehabilitation;
2. \$60,000 for a single family dwelling (\$124,800 effective 1/1/05); or
3. \$300,000 for any other type of property.

Note: The owner is entitled to this deduction annually for a 5-year period.

### Economic Revitalization Area for Real Property Deduction

**Code:** IC 6-1.1-12.1-4

**Summary:** The owner of improvements made to real property located in a designated Urban Economic Revitalization Area is entitled to a deduction from the assessed value of the property.

**Amount:** The amount of the deduction equals the product of:

1. the increase in the assessed value resulting from the rehabilitation or redevelopment; multiplied by;
2. the percentage set forth in the deduction tables based on the length of the deduction.

Note: The local designating body determines the length of the deduction; 3, 6, or 10 years for areas designated before July 1, 2000 and 1 to 10 years for areas designated after June 30, 2000.

### Economic Revitalization Area for Real Property in a Residentially Distressed Area Deduction

**Code:** IC 6-1.1-12.1-4.1

**Summary:** The owner of improvements made to real property located in a designated residentially distressed area is entitled to a deduction from the assessed value of the property.

**Amount:** The amount of the deduction is the lesser of :

1. the assessed value of the improvement to the property after the rehabilitation or redevelopment;
2. \$36,000 (\$74,880 effective 1/1/05) for a one family dwelling, \$51,000 (\$106,080 effective 1/1/05) for a two family dwelling, \$75,000 (\$156,000 effective 1/1/05) for a three unit multi-family dwelling, \$96,000 (\$199,680 effective 1/1/05) for a four unit multi-family dwelling.

Note: The owner is entitled to this deduction annually for a 5-year period.

**Comments:** The overall statewide increase in the total of these deductions increased more than in previous years. This is likely due to the combination of market based assessed values and the increased interest in urban renewal and economic revitalization.



Table 17

## 5 Year History of the Real Property Rehabilitation &amp; Economic Revitalization Deduction

							Percent Increase
<u>County</u>		<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>From 02 to 03</u>
1 Adams		2,703,830	2,270,270	2,526,470	8,372,260	9,391,400	12.2%
2 Allen		21,478,610	26,936,510	24,837,500	72,882,580	89,698,650	23.1%
3 Bartholomew		11,240,500	13,818,620	10,380,324	32,339,340	37,286,040	15.3%
4 Benton		395,420	544,445	563,830	1,453,565	2,580,260	77.5%
5 Blackford		2,144,640	2,671,125	2,429,880	6,169,107	4,008,235	-35.0%
6 Boone		21,510,225	19,783,123	19,742,171	47,411,200	48,900,603	3.1%
7 Brown			-	-	-	Not Available	N/A
8 Carroll		1,334,020	587,940	321,813	686,895	440,869	-35.8%
9 Cass		2,240,050	2,039,680	2,477,710	8,734,900	8,367,060	-4.2%
10 Clark		13,197,740	13,716,640	23,191,930	67,727,950	Not Available	N/A
11 Clay		454,205	281,852	340,200	2,756,505	2,771,475	0.5%
12 Clinton		3,543,910	2,872,314	2,167,213	4,720,760	6,259,480	32.6%
13 Crawford			-	-	-	-	N/A
14 Daviess		685,110	661,780	6,721,480	18,602,955	22,512,470	21.0%
15 Dearborn			-	1,238,830	2,843,340	3,946,780	38.8%
16 Decatur		6,319,416	5,624,850	4,863,911	12,493,305	16,451,569	31.7%
17 DeKalb		28,780,550	22,793,620	21,276,340	55,447,790	57,986,550	4.6%
18 Delaware		3,391,790	4,297,850	6,014,325	27,813,655	42,878,900	54.2%
19 Dubois		1,310,220	983,460	1,389,210	3,450,450	1,094,530	-68.3%
20 Elkhart		5,850,540	4,562,170	3,714,260	9,110,500	6,901,900	-24.2%
21 Fayette		449,920	-	450,299	2,276,330	2,112,056	-7.2%
22 Floyd		7,204,130	8,390,650	8,400,820	25,231,510	30,857,930	22.3%
23 Fountain		1,823,470	1,504,430	1,488,790	3,673,980	4,354,240	18.5%
24 Franklin		2,000	4,000	1,317,023	686,300	9,000	-98.7%
25 Fulton		1,302,555	1,056,400	1,612,650	3,695,617	6,486,556	75.5%
26 Gibson			-	25,547,890	68,218,040	187,830,800	175.3%
27 Grant		6,735,910	7,664,260	12,701,900	52,578,160	49,755,480	-5.4%
28 Greene		268,247	211,139	97,030	180,960	-	-100.0%
29 Hamilton		12,533,400	9,000,180	13,765,010	35,638,042	51,338,094	44.1%
30 Hancock		6,500,710	6,442,480	5,258,060	12,660,430	22,280,520	76.0%
31 Harrison		241,870	160,840	683,230	2,674,980	2,491,255	-6.9%
32 Hendricks		29,022,150	37,710,540	33,969,120	135,517,790	229,495,890	69.3%
33 Henry		1,787,220	2,521,780	2,528,420	12,484,820	27,663,810	121.6%
34 Howard		22,211,408	18,520,280	15,170,223	35,840,900	56,888,570	58.7%
35 Huntington		1,743,990	2,465,560	3,026,085	14,603,810	12,578,472	-13.9%
36 Jackson		12,384,810	13,135,510	10,903,922	28,918,040	35,774,730	23.7%
37 Jasper		4,618,840	7,781,340	9,476,650	32,742,880	39,012,710	19.1%
38 Jay		2,294,795	3,140,045	2,873,315	7,922,200	4,320,700	-45.5%
39 Jefferson		2,432,345	3,030,340	3,914,505	10,200,365	8,175,707	-19.8%
40 Jennings		5,158,926	6,374,686	5,521,724	14,154,260	12,832,515	-9.3%
41 Johnson		10,599,850	8,094,760	6,067,770	44,042,600	51,583,530	17.1%
42 Knox		682,580	312,550	346,590	1,292,200	2,339,980	81.1%
43 Kosciusko		3,794,790	3,660,630	3,169,720	7,190,190	7,947,775	10.5%
44 LaGrange		3,015,500	1,339,435	1,136,460	2,818,000	7,017,920	149.0%
45 Lake		30,425,545	30,173,815	36,936,210	115,509,359	283,136,435	145.1%
46 LaPorte		1,302,860	4,098,439	3,845,945	101,892,020	11,651,950	-88.6%
47 Lawrence		670,950	2,093,960	828,240	4,324,900	5,566,370	28.7%
48 Madison		18,832,368	14,860,298	17,543,658	52,409,899	66,548,377	27.0%
49 Marion		64,303,730	74,535,930	65,826,690	210,737,440	214,085,930	1.6%
50 Marshall		3,293,800	4,017,750	4,063,470	14,285,450	22,216,580	55.5%
51 Martin		14,130	-	367,270	1,046,710	1,302,640	24.5%

Table 17

## 5 Year History of the Real Property Rehabilitation &amp; Economic Revitalization Deduction

							Percent Increase
<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>		<u>From 02 to 03</u>
52 Miami	1,110,715	829,817	841,858	1,467,558	6,272,160		327.4%
53 Monroe	6,253,945	7,178,490	6,473,475	30,187,117	60,936,315		101.9%
54 Montgomery	2,706,365	2,294,344	1,901,165	9,093,649	18,605,295		104.6%
55 Morgan	500,140	497,570	3,324,460	10,196,110	23,709,230		132.5%
56 Newton	23,430	-	-	-	-		N/A
57 Noble	6,260,900	5,308,230	5,048,590	15,335,480	Not Available		N/A
58 Ohio		-	-	-	-		N/A
59 Orange	4,160,780	3,458,660	3,586,010	7,978,400	11,063,890		38.7%
60 Owen		-	-	-	-		N/A
61 Parke	107,760	169,500	165,231	416,505	2,079,500		399.3%
62 Perry	612,210	443,930	312,470	706,740	637,870		-9.7%
63 Pike	16,870	16,700	-	50,100	11,000		-78.0%
64 Porter	18,463,100	15,798,070	18,545,860	73,408,020	67,521,650		-8.0%
65 Posey	3,674,428	1,564,266	3,659,490	9,821,180	5,062,420		-48.5%
66 Pulaski	905,229	777,034	581,515	1,133,393	912,905		-19.5%
67 Putnam	6,554,380	4,646,859	3,692,331	8,102,558	12,498,245		54.3%
68 Randolph	1,192,672	2,191,050	2,234,296	8,769,128	9,359,573		6.7%
69 Ripley	918,022	1,210,044	4,118,570	14,648,012	13,146,925		-10.2%
70 Rush	1,153,034	1,808,028	1,400,240	4,495,281	4,038,823		-10.2%
71 St. Joseph	26,706,822	26,114,282	28,318,858	81,912,358	172,768,735		110.9%
72 Scott	2,064,035	3,315,650	3,444,470	10,959,580	13,322,825		21.6%
73 Shelby	16,073,815	14,835,380	12,028,870	27,622,320	26,788,500		-3.0%
74 Spencer	11,569,200	22,797,740	19,513,020	49,696,470	53,541,530		7.7%
75 Starke	714,720	714,720	1,166,067	3,276,585	3,367,590		2.8%
76 Steuben	4,278,960	4,889,360	4,832,380	14,226,500	18,855,100		32.5%
77 Sullivan		-	-	-	-		N/A
78 Switzerland		-	-	-	-		N/A
79 Tippecanoe	229,130	12,257,645	11,910,640	29,837,345	54,339,530		82.1%
80 Tipton	1,186,868	1,041,186	928,405	3,703,644	4,114,230		11.1%
81 Union	54,730	-	-	1,514,700	4,169,240		175.3%
82 Vanderburgh	10,298,820	11,592,340	14,411,250	50,252,240	67,303,280		33.9%
83 Vermillion	278,270	382,370	278,270	213,400	1,280,550		500.1%
84 Vigo	6,978,470	5,351,440	11,054,850	39,405,860	58,928,140		49.5%
85 Wabash	2,014,340	2,907,740	3,327,270	8,539,330	6,982,870		-18.2%
86 Warren	177,229	154,137	400,711	2,011,351	2,889,460		43.7%
87 Warrick	1,695,920	1,216,230	1,266,415	4,491,900	4,546,375		1.2%
88 Washington	891,680	704,090	1,621,840	4,002,300	3,503,260		-12.5%
89 Wayne	7,437,102	6,664,895	8,670,160	22,792,681	32,724,447		43.6%
90 Wells	5,069,280	4,701,637	6,605,534	16,226,398	13,460,850		-17.0%
91 White	654,015	1,148,926	962,109	3,187,617	4,194,603		31.6%
92 Whitley	1,709,430	2,152,070	3,042,700	8,737,720	48,362,780		453.5%
<b>Totals</b>	<b>536,930,391</b>	<b>567,882,706</b>	<b>622,705,466</b>	<b>2,016,884,769</b>	<b>2,650,432,989</b>		<b>37.1%</b>
			<b>Adj. Total</b>	<b>1,933,821,339</b>	Median		<b>21.0%</b>
					Maximum (Vermillion)		<b>500.1%</b>
					Minimum (Greene)		<b>-100.0%</b>

## **Table 18**

### **Age 65 Deduction**

**Code:** IC 6-1.1-12-9 through 6-1.1-12-10.1

**Summary:** An individual may obtain a deduction from the assessed value of real property, or a personal property mobile or manufactured home if:

1. the individual is at least 65 years of age on or before December 31 of the calendar year preceding the year in which the deduction is claimed;
2. the combined adjusted gross income of the individual and the individual's spouse or the individual and all other individuals with whom the individual shares ownership does not exceed \$25,000;
3. the individual has owned the property at least one year before claiming the deduction;
4. the individual and any individuals covered by this rule reside on the property;
5. the assessed value of the property does not exceed \$144,000; and
6. the individual receives no other property tax deductions except for the mortgage, standard, and fertilizer storage deductions.

Note: A surviving spouse is entitled to the deduction if they are at least 60 years of age, the surviving spouses' deceased husband or wife was at least 65 years of age at the time of death, the surviving spouse has not remarried and they satisfy the above requirements.

**Amount:** The amount of the deduction is the lesser of:

1. one-half of the assessed value of the real property, mobile home, or manufactured home; or
2. \$6,000 (Increased to \$12,480 for Pay 2005)

**Comments:** The reason for the statewide decrease in the dollar amount of this deduction between Pay 2002 and Pay 2003 cannot be determined without detailed tax data. It is possible that even though the assessed value eligibility limit was increased, that the increase was not enough to maintain eligibility for all prior year filers.

**Table 18**  
**5 Year History of the Real Property Age 65 Deduction**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
1 Adams	584,400	1,112,290	1,062,930	3,075,470	1,569,350	-49.0%
2 Allen	4,114,552	8,094,757	8,057,952	25,019,850	25,061,250	0.2%
3 Bartholomew	1,166,000	2,340,985	2,368,940	7,266,850	7,006,150	-3.6%
4 Benton	202,330	415,520	454,730	1,316,800	1,310,000	-0.5%
5 Blackford	508,105	951,150	1,004,905	3,071,340	3,139,750	2.2%
6 Boone	476,835	928,440	1,008,930	3,057,700	3,118,800	2.0%
7 Brown	318,570	547,980	559,750	1,535,760	Not Available	N/A
8 Carroll	379,780	748,855	797,185	2,366,990	2,585,150	9.2%
9 Cass	901,440	1,727,530	1,700,580	5,050,400	5,064,450	0.3%
10 Clark	2,248,230	4,357,010	4,249,590	12,824,360	Not Available	N/A
11 Clay	672,311	1,253,419	1,290,554	3,840,640	3,780,745	-1.6%
12 Clinton	720,490	1,395,840	1,422,330	4,362,810	4,368,000	0.1%
13 Crawford	314,890	608,750	616,370	1,844,660	2,036,150	10.4%
14 Daviess	561,355	1,229,865	1,224,735	3,695,765	3,755,960	1.6%
15 Dearborn	866,190	1,671,050	1,608,840	5,074,480	5,110,000	0.7%
16 Decatur	458,815	926,020	926,953	2,770,829	2,893,300	4.4%
17 DeKalb	477,000	867,650	830,340	2,542,020	2,568,000	1.0%
18 Delaware	2,991,040	5,636,510	5,382,980	16,299,445	17,390,550	6.7%
19 Dubois	739,760	1,412,870	1,476,290	4,330,995	2,660,950	-38.6%
20 Elkhart	2,185,870	4,478,210	4,483,850	13,540,100	13,831,300	2.2%
21 Fayette	768,200	1,449,835	1,436,605	4,481,765	4,761,750	6.2%
22 Floyd	1,247,520	2,372,505	2,326,030	7,073,980	7,358,950	4.0%
23 Fountain	576,050	1,089,050	1,097,630	3,319,000	3,356,380	1.1%
24 Franklin	399,675	687,280	796,090	2,485,360	2,434,300	-2.1%
25 Fulton	485,435	892,735	912,600	2,693,640	2,963,925	10.0%
26 Gibson	903,580	1,708,480	1,790,590	5,184,850	5,289,950	2.0%
27 Grant	1,641,610	3,168,005	3,279,575	10,055,790	10,692,250	6.3%
28 Greene	914,110	1,769,760	1,876,065	5,662,845	6,337,450	11.9%
29 Hamilton	678,600	1,259,500	1,274,210	3,887,800	3,945,000	1.5%
30 Hancock	527,410	975,710	1,008,615	3,054,205	3,537,450	15.8%
31 Harrison	658,220	1,270,900	1,395,165	4,244,650	4,138,100	-2.5%
32 Hendricks	862,720	1,739,280	1,831,670	5,809,860	5,343,450	-8.0%
33 Henry	1,305,890	2,592,875	2,568,370	7,791,850	4,981,850	-36.1%
34 Howard	1,610,025	2,985,390	3,348,720	10,410,650	10,137,350	-2.6%
35 Huntington	915,270	1,924,210	1,984,625	5,763,150	5,596,500	-2.9%
36 Jackson	717,010	1,319,710	1,296,380	3,986,230	4,556,300	14.3%
37 Jasper	434,000	792,255	853,070	2,530,000	2,954,325	16.8%
38 Jay	778,245	1,441,815	1,398,655	4,124,850	3,236,250	-21.5%
39 Jefferson	547,300	1,047,900	1,177,255	3,582,650	3,695,650	3.2%
40 Jennings	658,540	1,299,200	1,360,020	3,309,545	4,418,365	33.5%
41 Johnson	912,480	1,773,810	1,763,480	5,035,400	5,089,400	1.1%
42 Knox	1,442,630	2,448,100	2,515,500	7,576,150	7,953,200	5.0%
43 Kosciusko	783,005	1,448,665	1,456,297	4,353,595	4,343,650	-0.2%
44 LaGrange	316,970	609,825	721,530	2,120,420	2,169,000	2.3%
45 Lake	10,251,915	18,641,503	19,370,746	59,572,300	66,656,800	11.9%
46 LaPorte	2,675,430	5,533,365	5,416,305	15,938,780	16,178,870	1.5%
47 Lawrence	1,402,720	2,569,610	2,575,060	7,968,800	8,385,250	5.2%
48 Madison	3,584,275	6,738,710	6,715,335	19,556,905	19,761,470	1.0%
49 Marion	10,377,640	17,811,510	17,626,610	53,013,900	54,805,350	3.4%
50 Marshall	785,615	1,453,145	1,504,700	4,454,110	2,242,150	-49.7%
51 Martin	228,765	396,945	385,840	1,207,265	1,277,250	5.8%

**Table 18**  
**5 Year History of the Real Property Age 65 Deduction**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
52 Miami	729,555	1,320,705	1,394,730	4,075,115	4,043,695	-0.8%
53 Monroe	1,190,200	2,346,625	2,638,365	7,916,100	3,064,635	-61.3%
54 Montgomery	805,753	1,641,263	1,784,052	5,507,340	5,515,700	0.2%
55 Morgan	622,110	1,216,650	1,235,540	3,733,500	4,325,650	15.9%
56 Newton	261,335	487,965	464,650	1,410,520	831,500	-41.1%
57 Noble	752,210	1,592,845	1,622,510	4,717,390	Not Available	N/A
58 Ohio	150,240	242,770	212,295	561,400	374,850	-33.2%
59 Orange	438,485	834,575	853,625	2,540,350	2,484,400	-2.2%
60 Owen	370,830	734,150	863,330	2,514,550	2,629,600	4.6%
61 Parke	388,255	727,591	817,465	2,470,900	2,638,050	6.8%
62 Perry	627,875	1,215,840	1,238,525	3,562,335	2,656,150	-25.4%
63 Pike	385,990	745,055	744,885	2,299,850	2,385,575	3.7%
64 Porter	1,425,000	2,916,490	3,217,170	10,040,670	10,503,730	4.6%
65 Posey	457,780	867,120	877,815	2,592,500	2,615,100	0.9%
66 Pulaski	284,415	532,321	550,111	1,696,100	1,704,300	0.5%
67 Putnam	477,055	927,470	981,645	2,841,955	2,773,770	-2.4%
68 Randolph	683,376	1,405,807	1,413,872	4,525,543	4,645,000	2.6%
69 Ripley	520,618	1,023,875	1,007,251	2,977,104	1,831,379	-38.5%
70 Rush	418,298	794,543	777,913	2,363,750	2,348,150	-0.7%
71 St. Joseph	6,351,665	12,492,385	12,015,810	35,935,505	34,860,605	-3.0%
72 Scott	574,770	1,196,000	1,187,130	3,750,405	2,569,900	-31.5%
73 Shelby	593,740	1,096,350	1,244,080	3,672,500	2,038,850	-44.5%
74 Spencer	236,320	444,830	528,200	1,623,620	992,850	-38.8%
75 Starke	814,480	1,609,395	1,728,730	5,370,500	3,140,150	-41.5%
76 Steuben	481,000	907,640	905,830	2,741,955	2,424,000	-11.6%
77 Sullivan	650,140	1,198,910	1,203,900	3,565,570	2,832,350	-20.6%
78 Switzerland	197,230	198,130	275,010	878,050	977,000	11.3%
79 Tippecanoe	1,101,230	2,074,775	2,084,195	6,023,490	5,941,490	-1.4%
80 Tipton	260,000	454,690	453,070	1,362,000	1,482,000	8.8%
81 Union	138,520	260,450	289,440	860,800	834,000	-3.1%
82 Vanderburgh	4,190,000	7,812,430	7,552,300	22,238,840	22,800,050	2.5%
83 Vermillion	792,860	1,471,305	1,495,545	4,096,025	4,012,050	-2.1%
84 Vigo	2,878,260	5,308,200	5,313,510	15,650,100	15,975,600	2.1%
85 Wabash	752,450	1,495,855	1,568,180	4,833,595	4,938,000	2.2%
86 Warren	215,005	450,355	439,600	1,292,750	1,378,550	6.6%
87 Warrick	609,455	1,255,595	1,262,760	3,663,250	3,716,100	1.4%
88 Washington	522,545	978,475	1,036,160	3,044,310	3,110,550	2.2%
89 Wayne	1,702,960	3,555,877	3,651,530	11,365,775	12,042,350	6.0%
90 Wells	441,165	913,360	898,240	2,554,630	2,443,200	-4.4%
91 White	503,530	917,530	956,660	2,874,005	2,759,750	-4.0%
92 Whitley	466,980	941,810	932,910	2,714,980	2,718,000	0.1%
<b>Totals</b>	<b>105,742,503</b>	<b>200,524,291</b>	<b>203,310,616</b>	<b>611,597,186</b>	<b>587,206,419</b>	<b>-0.9%</b>
			<b>Adj. Total</b>	<b>592,519,676</b>	Median	<b>1.0%</b>
					Maximum (Jennings)	<b>33.5%</b>
					Minimum (Monroe)	<b>-61.3%</b>

## **Table 19**

### **Veterans' Deductions**

### **Real Property**

This table combines the following deductions:

#### Partially Disabled Veteran's Deduction

**Code:** IC 6-1.1-12-13

**Summary:** An individual may obtain a deduction from the assessed value of taxable tangible property or real property if:

1. the individual served in the military or naval forces during a war;
2. the individual received an honorable discharge; and
3. the individual is disabled with a service connected disability of 10% or more.

Note: A surviving spouse is entitled to the deduction if the individual would qualify for the deduction if the individual were alive.

**Amount:** \$12,000 (Increased to \$24,960 for Pay 2005)

#### Totally Disabled Veteran's Deduction

**Code:** IC 6-1.1-12-14

**Summary:** An individual may obtain a deduction from the assessed value of taxable tangible property or real property if:

1. the individual served in the military or naval forces for at least 90 days;
2. the individual received an honorable discharge;
3. the individual is either totally disabled or at least 62 years old and has a disability of at least 10%; and
4. the assessed value of the individual's tangible property does not exceed \$113,000

Note: A surviving spouse is entitled to the deduction if the individual would qualify for the deduction if the individual were alive.

**Amount:** \$6,000 (Increased to \$12,480 for Pay 2005)

### Surviving Spouse of World War I Veteran's Deduction

**Code:** IC 6-1.1-12-16 through 6-1.1-12-17

**Summary:** A surviving spouse may obtain a deduction from the assessed value of tangible property or real property if:

1. the deceased spouse served in the military or naval forces before November 12, 1918; and
2. the deceased spouse received an honorable discharge;

Note: A surviving spouse claiming this deduction is not entitled to the partially disabled veteran's deduction.

**Amount:** \$9,000 (Increased to \$18,720 for Pay 2005)

### World War I Veteran's Deduction

**Code:** IC 6-1.1-12-16 through 6-1.1-12-17

**Summary:** A World War I veteran may obtain a deduction from the assessed value of real property, or a personal property mobile or manufactured home if:

1. the property is the veteran's principal residence;
2. the assessed value of the property does not exceed \$163,000; and
3. the veteran owns the property for at least 1 year before claiming the deduction.

**Amount:** \$9,000 (Increased to \$18,720 for Pay 2005)

**Comments:** Prior to Pay 2003, the statewide total of these deductions were decreasing. However, for Pay 2003, the statewide total of these deductions increased 4%. It is assumed that more taxpayers that were eligible took advantage of these deductions in Pay 2003 than in previous years.

**Table 19**  
**5 Year History of the Real Property Veterans' Deduction**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
1 Adams	568,200	542,740	509,570	1,545,150	1,741,800	12.7%
2 Allen	5,488,545	5,310,030	5,559,350	17,185,385	18,850,050	9.7%
3 Bartholomew	1,604,210	1,551,020	1,548,485	4,538,900	4,605,300	1.5%
4 Benton	187,770	191,725	193,915	590,250	666,950	13.0%
5 Blackford	490,520	503,185	514,095	1,497,480	1,502,280	0.3%
6 Boone	986,730	999,090	1,013,425	3,109,600	3,119,450	0.3%
7 Brown	526,780	536,160	488,220	1,390,250	Not Available	N/A
8 Carroll	617,670	634,940	638,990	1,953,850	1,909,150	-2.3%
9 Cass	1,053,180	1,055,980	1,019,430	2,976,350	2,942,800	-1.1%
10 Clark	3,411,950	3,425,870	3,471,170	10,745,890	Not Available	N/A
11 Clay	1,028,485	1,010,865	992,180	2,875,010	2,844,350	-1.1%
12 Clinton	725,650	711,170	706,710	2,142,200	2,250,850	5.1%
13 Crawford	614,890	591,360	593,760	1,779,620	1,603,750	-9.9%
14 Daviess	1,181,405	1,163,335	1,153,695	3,289,350	3,447,380	4.8%
15 Dearborn	1,218,140	1,185,270	1,185,950	3,501,040	3,637,490	3.9%
16 Decatur	650,525	691,075	674,960	1,930,190	1,945,950	0.8%
17 DeKalb	824,410	796,470	766,120	2,299,210	2,176,400	-5.3%
18 Delaware	2,610,465	2,639,760	2,625,715	6,959,800	9,419,200	35.3%
19 Dubois	1,168,725	1,132,595	1,127,895	3,273,870	3,287,450	0.4%
20 Elkhart	2,753,010	2,743,240	2,743,840	8,280,100	9,027,900	9.0%
21 Fayette	693,410	665,800	645,660	1,825,780	1,983,850	8.7%
22 Floyd	2,089,480	2,047,310	2,028,395	6,123,530	6,187,250	1.0%
23 Fountain	656,880	614,100	604,630	1,799,800	1,800,350	0.0%
24 Franklin	612,380	686,880	507,945	1,613,800	1,358,750	-15.8%
25 Fulton	512,040	528,270	533,415	1,701,480	1,509,500	-11.3%
26 Gibson	1,145,715	1,124,425	1,127,100	3,366,000	3,874,650	15.1%
27 Grant	2,204,775	2,217,975	2,164,175	6,524,480	7,163,375	9.8%
28 Greene	1,385,880	1,382,375	1,306,950	3,761,650	3,916,650	4.1%
29 Hamilton	2,340,060	2,370,650	2,425,200	7,510,200	7,720,350	2.8%
30 Hancock	1,323,560	1,384,880	1,461,240	4,512,335	4,687,500	3.9%
31 Harrison	1,072,750	1,082,650	1,102,985	3,378,935	3,421,750	1.3%
32 Hendricks	1,850,890	1,895,070	1,993,650	6,269,020	6,653,480	6.1%
33 Henry	1,456,095	1,517,840	1,481,230	4,223,160	4,100,880	-2.9%
34 Howard	2,291,126	2,219,786	2,191,324	6,521,600	5,438,250	-16.6%
35 Huntington	990,795	1,021,305	1,037,425	3,128,850	3,367,010	7.6%
36 Jackson	1,641,350	1,604,630	1,571,900	4,481,410	4,361,800	-2.7%
37 Jasper	632,210	655,430	631,400	1,934,850	2,077,050	7.3%
38 Jay	566,820	535,090	544,840	1,639,450	1,766,100	7.7%
39 Jefferson	810,440	770,865	762,965	2,374,930	2,557,900	7.7%
40 Jennings	819,760	822,540	858,155	1,892,150	2,776,300	46.7%
41 Johnson	2,324,800	2,346,100	2,413,470	7,328,300	7,400,900	1.0%
42 Knox	1,330,460	1,302,940	1,302,230	3,869,600	4,382,070	13.2%
43 Kosciusko	1,080,420	1,070,630	1,040,765	3,157,040	3,179,100	0.7%
44 LaGrange	448,915	475,175	459,495	1,571,790	1,583,300	0.7%
45 Lake	8,504,425	8,649,365	8,476,050	24,992,565	27,038,125	8.2%
46 LaPorte	2,811,415	2,810,210	2,812,700	8,020,280	8,439,080	5.2%
47 Lawrence	1,423,800	1,396,370	1,365,510	4,033,100	4,476,650	11.0%
48 Madison	3,707,075	3,644,575	3,573,204	10,961,750	11,597,680	5.8%
49 Marion	17,773,730	17,532,530	16,709,610	49,899,020	51,726,870	3.7%
50 Marshall	949,840	1,020,540	986,290	2,863,360	2,545,550	-11.1%



**Table 19**  
**5 Year History of the Real Property Veterans' Deduction**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
51 Martin	596,310	584,590	569,940	1,618,975	1,709,125	5.6%
52 Miami	1,578,300	1,586,410	1,537,425	4,586,915	5,074,965	10.6%
53 Monroe	2,310,650	2,314,010	2,360,075	7,091,350	6,285,950	-11.4%
54 Montgomery	651,955	662,785	637,900	1,854,100	1,939,800	4.6%
55 Morgan	1,418,760	1,405,730	1,404,730	4,077,050	4,245,000	4.1%
56 Newton	382,715	361,615	361,085	944,250	927,350	-1.8%
57 Noble	793,285	874,525	896,770	2,577,550	Not Available	N/A
58 Ohio	138,110	144,080	160,740	387,650	360,000	-7.1%
59 Orange	565,935	566,805	534,140	1,604,600	1,543,150	-3.8%
60 Owen	561,360	583,690	577,240	1,721,700	1,903,050	10.5%
61 Parke	470,645	470,600	481,085	1,508,540	1,846,550	22.4%
62 Perry	832,370	794,255	744,310	2,227,250	2,306,900	3.6%
63 Pike	533,145	531,250	511,665	1,469,550	1,587,350	8.0%
64 Porter	2,367,850	2,446,380	2,480,680	7,438,020	7,589,400	2.0%
65 Posey	704,250	701,810	703,305	1,772,895	2,055,150	15.9%
66 Pulaski	366,905	361,475	380,585	1,148,500	1,189,150	3.5%
67 Putnam	910,205	934,570	965,165	3,007,890	3,307,900	10.0%
68 Randolph	557,345	584,545	597,065	1,748,790	1,774,150	1.5%
69 Ripley	779,328	766,963	766,543	2,341,119	2,453,990	4.8%
70 Rush	413,535	405,635	397,845	1,204,600	1,199,250	-0.4%
71 St. Joseph	5,351,670	5,281,825	5,046,040	14,968,825	15,079,115	0.7%
72 Scott	693,300	678,705	690,815	2,091,990	1,898,900	-9.2%
73 Shelby	1,112,100	1,080,460	979,300	2,956,300	2,747,350	-7.1%
74 Spencer	563,420	589,400	596,990	1,786,970	1,756,100	-1.7%
75 Starke	538,955	538,045	571,405	1,625,300	1,439,200	-11.5%
76 Steuben	672,240	702,270	718,420	2,053,780	1,966,725	-4.2%
77 Sullivan	987,335	937,250	892,140	2,579,670	2,749,945	6.6%
78 Switzerland	266,745	268,335	279,835	827,000	535,250	-35.3%
79 Tippecanoe	2,022,025	2,000,835	2,042,835	6,100,300	6,419,550	5.2%
80 Tipton	483,780	462,815	459,235	1,193,900	1,405,450	17.7%
81 Union	179,620	174,650	163,720	502,900	534,400	6.3%
82 Vanderburgh	4,960,210	4,967,170	4,859,820	14,571,150	14,500,450	-0.5%
83 Vermillion	665,600	650,455	675,610	1,896,875	1,812,675	-4.4%
84 Vigo	3,513,760	3,536,010	3,518,350	9,329,950	10,887,000	16.7%
85 Wabash	772,930	763,210	772,030	2,393,500	2,276,900	-4.9%
86 Warren	262,730	268,845	260,730	779,700	752,500	-3.5%
87 Warrick	1,446,595	1,401,990	1,451,415	3,986,950	3,508,340	-12.0%
88 Washington	1,001,830	967,395	981,665	2,997,285	3,134,130	4.6%
89 Wayne	2,102,015	2,046,515	2,062,820	5,858,745	6,332,650	8.1%
90 Wells	387,560	384,770	386,440	1,160,235	1,155,235	-0.4%
91 White	716,050	713,065	728,805	2,173,200	2,154,450	-0.9%
92 Whitley	550,450	574,750	611,880	1,844,050	1,848,700	0.3%
<b>Totals</b>	<b>139,346,434</b>	<b>138,882,674</b>	<b>137,465,976</b>	<b>407,153,579</b>	<b>408,263,765</b>	<b>4.0%</b>
			<b>Adj. Total</b>	<b>392,439,889</b>	Median	<b>2.8%</b>
					Maximum (Jennings)	<b>46.7%</b>
					Minimum (Switzerland)	<b>-35.3%</b>

## **Table 20**

### **Blind or Disabled Deductions**

**Code:** IC 6-1.1-12-11 through 6-1.1-12-12

**Summary:** An individual may obtain a deduction from the assessed value of real property, or a personal property mobile or manufactured home if :

1. the individual is blind or a disabled person;
2. the real property, mobile home, or manufactured home is principally used and occupied by the individual as the individual's residence; and the individual's taxable gross income does not exceed \$17,000.

**Amount:** \$6,000 (Increased to \$12,480 for Pay 2005)

**Comments:** The overall statewide increase in the Blind or Disabled deduction increased slightly more than in previous years. It is assumed that more taxpayers that were eligible took advantage of this deduction in Pay 2003 than in previous years.

**Table 20**  
**5 Year History of the Real Property Blind or Disabled Deduction**

<b>County</b>	<b><u>Pay 1999</u></b>	<b><u>Pay 2000</u></b>	<b><u>Pay 2001</u></b>	<b><u>Pay 2002</u></b>	<b><u>Pay 2003</u></b>	<b><u>Percent Increase From 02 to 03</u></b>
1 Adams	305,800	315,800	303,800	895,000	1,008,000	12.6%
2 Allen	1,671,965	1,697,945	1,738,495	5,449,490	5,815,250	6.7%
3 Bartholomew	549,990	599,990	641,990	1,944,100	1,920,000	-1.2%
4 Benton	86,000	88,000	91,800	257,400	275,000	6.8%
5 Blackford	219,355	221,190	232,510	698,350	777,300	11.3%
6 Boone	192,640	198,945	207,015	637,335	730,250	14.6%
7 Brown	133,510	153,520	175,630	501,980	Not Available	N/A
8 Carroll	180,875	175,315	169,415	517,150	569,850	10.2%
9 Cass	351,250	353,170	345,050	1,006,650	1,061,600	5.5%
10 Clark	2,223,130	2,293,910	2,365,050	7,012,650	Not Available	N/A
11 Clay	350,515	362,865	348,745	1,103,200	1,134,635	2.8%
12 Clinton	453,775	447,265	426,890	1,259,100	1,251,700	-0.6%
13 Crawford	311,420	309,760	342,860	1,072,890	1,160,300	8.1%
14 Daviess	299,490	313,405	332,955	1,076,300	1,234,500	14.7%
15 Dearborn	783,130	765,850	761,460	2,369,500	2,424,000	2.3%
16 Decatur	369,565	377,010	383,140	1,111,140	1,097,960	-1.2%
17 DeKalb	140,630	136,370	124,370	384,490	381,640	-0.7%
18 Delaware	1,861,270	1,908,430	1,902,000	5,760,975	6,349,800	10.2%
19 Dubois	204,700	225,730	221,730	689,200	741,000	7.5%
20 Elkhart	1,030,960	1,098,400	1,129,260	3,357,900	3,535,700	5.3%
21 Fayette	271,760	276,060	267,690	898,450	942,000	4.8%
22 Floyd	1,255,985	1,304,670	1,329,655	3,984,010	4,149,300	4.1%
23 Fountain	269,730	276,310	259,110	729,350	765,250	4.9%
24 Franklin	162,630	145,575	176,325	514,700	654,000	27.1%
25 Fulton	170,260	200,750	221,330	742,620	836,375	12.6%
26 Gibson	453,165	486,170	538,750	1,642,950	1,786,650	8.7%
27 Grant	841,130	855,735	869,350	2,667,970	2,847,770	6.7%
28 Greene	540,765	563,520	585,530	1,754,405	1,971,050	12.3%
29 Hamilton	649,030	625,220	649,040	2,008,500	1,974,000	-1.7%
30 Hancock	270,765	296,765	299,135	918,025	990,000	7.8%
31 Harrison	652,345	690,475	720,035	2,256,000	2,367,200	4.9%
32 Hendricks	633,420	683,430	705,430	2,189,910	2,145,810	-2.0%
33 Henry	697,365	724,610	762,260	2,310,050	2,427,100	5.1%
34 Howard	690,690	794,460	860,960	2,691,800	2,808,000	4.3%
35 Huntington	401,945	447,310	450,970	1,413,900	1,415,400	0.1%
36 Jackson	469,910	467,980	450,310	1,410,770	1,311,650	-7.0%
37 Jasper	410,530	422,500	420,285	1,352,175	1,431,575	5.9%
38 Jay	371,155	381,015	390,620	1,174,850	1,216,400	3.5%
39 Jefferson	602,760	633,110	689,070	2,038,400	2,143,530	5.2%
40 Jennings	544,750	590,430	582,868	1,451,300	2,121,550	46.2%
41 Johnson	428,000	452,000	452,000	1,530,000	1,506,000	-1.6%
42 Knox	663,620	690,930	649,650	1,956,450	2,150,300	9.9%
43 Kosciusko	349,855	348,470	370,660	1,128,320	1,248,000	10.6%
44 LaGrange	206,935	216,940	206,940	595,080	644,100	8.2%
45 Lake	9,582,592	10,022,512	9,873,617	28,954,900	30,021,350	3.7%
46 LaPorte	1,077,410	1,121,440	1,092,250	3,354,360	3,566,950	6.3%
47 Lawrence	808,110	876,250	922,570	2,941,800	3,311,250	12.6%
48 Madison	1,450,800	1,618,650	1,679,355	5,152,955	5,567,625	8.0%
49 Marion	5,701,600	5,680,320	5,414,340	16,894,660	17,505,410	3.6%
50 Marshall	333,635	371,380	372,190	1,133,000	1,204,350	6.3%
51 Martin	132,300	143,680	146,395	497,400	579,250	16.5%

**Table 20**  
**5 Year History of the Real Property Blind or Disabled Deduction**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
52 Miami	219,680	227,735	220,782	666,756	719,200	7.9%
53 Monroe	814,270	886,500	941,615	2,722,880	2,858,600	5.0%
54 Montgomery	361,255	401,130	433,130	1,334,050	1,381,600	3.6%
55 Morgan	427,240	453,610	434,920	1,297,400	1,452,000	11.9%
56 Newton	124,460	135,965	141,965	465,080	510,000	9.7%
57 Noble	622,490	651,390	665,390	2,021,130	Not Available	N/A
58 Ohio	76,090	72,090	114,560	109,900	161,850	47.3%
59 Orange	305,600	346,030	377,115	1,152,800	1,196,165	3.8%
60 Owen	168,350	182,850	201,740	622,000	703,850	13.2%
61 Parke	119,755	138,615	145,790	499,600	535,850	7.3%
62 Perry	385,915	401,620	402,905	1,233,755	1,333,450	8.1%
63 Pike	209,325	225,895	234,945	707,475	765,600	8.2%
64 Porter	943,060	1,054,060	1,098,150	3,506,050	3,848,050	9.8%
65 Posey	205,590	225,770	234,050	754,945	825,700	9.4%
66 Pulaski	194,570	196,935	210,095	584,650	618,500	5.8%
67 Putnam	313,485	346,195	352,985	1,114,590	1,248,385	12.0%
68 Randolph	392,400	413,825	425,000	1,300,715	1,330,250	2.3%
69 Ripley	335,210	344,770	336,810	1,028,490	1,166,150	13.4%
70 Rush	186,985	203,845	202,790	594,500	633,300	6.5%
71 St. Joseph	2,346,755	2,373,975	2,392,115	7,025,375	7,261,025	3.4%
72 Scott	784,940	807,440	835,355	2,648,130	2,935,250	10.8%
73 Shelby	298,970	293,140	316,000	994,750	1,043,800	4.9%
74 Spencer	140,130	133,680	148,680	472,700	543,550	15.0%
75 Starke	706,247	773,747	783,365	2,433,100	2,719,600	11.8%
76 Steuben	293,325	285,240	280,120	832,550	908,150	9.1%
77 Sullivan	347,860	439,255	466,535	1,520,265	1,640,800	7.9%
78 Switzerland	140,925	128,315	130,810	544,650	650,350	19.4%
79 Tippecanoe	550,250	529,235	502,180	1,446,540	1,450,050	0.2%
80 Tipton	115,670	113,670	107,670	296,800	300,000	1.1%
81 Union	83,630	85,270	84,330	290,100	321,500	10.8%
82 Vanderburgh	2,254,240	2,219,690	2,203,180	6,882,820	7,971,550	15.8%
83 Vermillion	402,710	393,525	438,150	1,315,625	1,410,050	7.2%
84 Vigo	1,315,540	1,348,150	1,350,340	4,031,800	4,488,900	11.3%
85 Wabash	445,595	485,395	535,755	1,658,500	1,828,350	10.2%
86 Warren	121,885	118,885	118,885	376,360	382,000	1.5%
87 Warrick	621,435	644,640	655,250	2,007,450	2,084,900	3.9%
88 Washington	414,945	439,755	479,670	1,566,450	1,617,660	3.3%
89 Wayne	1,265,060	1,318,350	1,340,000	4,016,550	4,383,650	9.1%
90 Wells	141,930	138,515	137,640	394,080	416,750	5.8%
91 White	198,200	212,835	228,000	783,490	780,000	-0.4%
92 Whitley	204,760	195,770	183,770	517,850	530,350	2.4%
<b>Totals</b>	<b>62,415,649</b>	<b>64,838,844</b>	<b>65,545,392</b>	<b>199,166,561</b>	<b>202,034,415</b>	<b>6.5%</b>
			<b>Adj. Total</b>	<b>189,630,801</b>	Median	<b>6.8%</b>
					Maximum (Ohio)	<b>47.3%</b>
					Minimum (Jackson)	<b>-7.0%</b>

## **Table 21**

### **Energy Systems Deduction**

**Code:** IC 6-1.1-12-26 through 6-1.1-12-34

**Summary:** Energy systems deductions :

1. solar energy deduction
2. wind powered devices deduction
3. hydro-electric power device deduction
4. geothermal energy deduction

Note: The owner of real property or a personal property mobile or manufactured home that is equipped with one of the above energy systems is entitled to an annual property tax deduction.

**Amount:** The assessed value of the system

**Comments:** The growth in the statewide total of the Energy Systems Deduction increased significantly more than in previous years. The increase is due for the most part to the increases in base rates used to value these systems.

**Table 21**  
**5 Year History of the Real Property Energy System Deduction**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
1 Adams	217,830	235,010	256,520	888,650	1,461,800	64.5%
2 Allen	465,710	524,340	591,030	2,580,520	6,237,300	141.7%
3 Bartholomew	507,650	541,210	565,173	1,711,200	2,774,200	62.1%
4 Benton	75,050	-	-	-	-	N/A
5 Blackford	27,811	31,611	34,151	109,953	170,710	55.3%
6 Boone	502,210	453,257	402,870	1,086,520	1,974,300	81.7%
7 Brown	52,660	61,600	65,510	274,030	Not Available	N/A
8 Carroll	191,900	140,590	147,360	462,110	832,400	80.1%
9 Cass		-	-	-	-	N/A
10 Clark	65,280	69,480	72,290	216,870	Not Available	N/A
11 Clay	36,590	36,790	37,890	113,670	206,100	81.3%
12 Clinton	173,730	112,800	157,270	386,210	663,850	71.9%
13 Crawford	10,020	9,190	10,420	45,900	43,700	-4.8%
14 Daviess		-	-	-	378,100	N/A
15 Dearborn		-	-	-	-	N/A
16 Decatur	102,000	118,540	129,570	433,170	856,994	97.8%
17 DeKalb	65,030	93,970	88,720	288,720	802,000	177.8%
18 Delaware	38,070	-	-	-	-	N/A
19 Dubois	109,470	8,890	8,890	26,670	3,059,900	11373.2%
20 Elkhart	178,120	177,790	179,090	547,600	204,000	-62.7%
21 Fayette	3,940	396,210	3,940	16,820	51,000	203.2%
22 Floyd	103,070	119,610	116,110	348,400	342,300	-1.8%
23 Fountain		-	-	-	-	N/A
24 Franklin	1,349,713	32,960	45,050	4,092,100	248,900	-93.9%
25 Fulton	202,050	159,120	170,890	530,260	735,600	38.7%
26 Gibson		-	-	-	-	N/A
27 Grant	252,510	280,550	334,810	925,450	1,161,140	25.5%
28 Greene	73,340	66,570	65,170	203,310	221,200	8.8%
29 Hamilton	613,270	653,500	708,680	2,145,080	1,648,376	-23.2%
30 Hancock		-	-	-	-	N/A
31 Harrison	42,120	48,130	44,970	116,430	145,400	24.9%
32 Hendricks	21,280	30,440	33,210	114,840	569,500	395.9%
33 Henry	46,070	-	-	-	-	N/A
34 Howard	252,860	202,030	282,370	1,202,700	1,876,500	56.0%
35 Huntington	460,070	570,980	677,360	2,219,600	4,185,600	88.6%
36 Jackson		-	-	-	-	N/A
37 Jasper	2,160	2,160	2,160	6,480	31,500	386.1%
38 Jay	37,700	39,760	42,440	347,680	355,800	2.3%
39 Jefferson	196,540	202,130	191,120	641,040	637,090	-0.6%
40 Jennings	126,240	112,150	124,890	410,550	660,850	61.0%
41 Johnson	92,060	91,100	102,350	323,400	719,300	122.4%
42 Knox		-	-	-	-	N/A
43 Kosciusko	507,470	482,640	524,770	1,820,500	3,649,000	100.4%
44 LaGrange	70,420	80,000	57,985	200,270	552,700	176.0%
45 Lake	55,850	56,330	174,920	441,000	547,600	24.2%
46 LaPorte	24,100	14,600	13,800	41,400	21,400	-48.3%
47 Lawrence	91,690	98,290	104,420	309,700	401,400	29.6%
48 Madison		-	6,000	4,000	4,000	0.0%
49 Marion	85,940	-	81,980	7,700	309,410	3918.3%
50 Marshall		-	-	-	446,980	N/A
51 Martin	23,240	25,280	28,920	85,470	129,900	52.0%

**Table 21**  
**5 Year History of the Real Property Energy System Deduction**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
52 Miami		-	-	-	-	N/A
53 Monroe	205,890	206,610	466,420	689,290	1,185,655	72.0%
54 Montgomery	7,930	9,630	10,800	39,720	34,800	-12.4%
55 Morgan	396,320	453,180	477,050	1,492,230	2,154,700	44.4%
56 Newton		-	-	-	-	N/A
57 Noble	423,690	628,270	398,570	1,356,080	Not Available	N/A
58 Ohio		-	-	-	-	N/A
59 Orange	3,660	10,340	12,150	38,300	56,900	48.6%
60 Owen		-	-	-	-	N/A
61 Parke	77,130	75,030	74,930	333,240	225,900	-32.2%
62 Perry	31,650	32,850	31,740	94,410	136,700	44.8%
63 Pike	6,440	6,440	21,400	41,400	57,300	38.4%
64 Porter		-	-	-	-	N/A
65 Posey	254,700	6,860	6,860	20,580	18,300	-11.1%
66 Pulaski	251,151	263,551	48,600	145,800	266,000	82.4%
67 Putnam	44,660	43,790	47,990	188,980	167,000	-11.6%
68 Randolph	6,980	6,980	6,980	20,940	5,850	-72.1%
69 Ripley	258,360	267,510	296,930	911,050	1,047,370	15.0%
70 Rush	26,870	32,910	43,920	139,980	247,540	76.8%
71 St. Joseph	160,379	1,282,581	1,281,406	524,922	820,942	56.4%
72 Scott		-	-	-	-	N/A
73 Shelby	37,170	58,960	120,920	441,360	805,500	82.5%
74 Spencer	17,830	17,160	17,160	55,740	143,970	158.3%
75 Starke		-	-	-	-	N/A
76 Steuben	5,470	5,470	5,470	16,410	-	-100.0%
77 Sullivan		-	-	-	-	N/A
78 Switzerland	11,050	11,710	19,000	71,500	54,620	-23.6%
79 Tippecanoe	14,017,490	-	-	-	-	N/A
80 Tipton	139,760	156,710	181,720	653,490	1,103,300	68.8%
81 Union	24,030	24,030	24,030	72,100	72,100	0.0%
82 Vanderburgh	20,160	20,160	3,800	13,740	21,400	55.7%
83 Vermillion	17,640	18,425	18,425	117,455	181,139	54.2%
84 Vigo	23,250	19,580	23,980	49,860	-	-100.0%
85 Wabash	108,790	140,310	191,990	732,470	2,470,800	237.3%
86 Warren	2,990	2,990	2,990	10,550	17,100	62.1%
87 Warrick		-	-	-	247,065	N/A
88 Washington	2,130	2,130	2,130	6,390	6,390	0.0%
89 Wayne	249,305	280,400	310,525	1,412,265	1,409,620	-0.2%
90 Wells	63,990	22,930	22,930	194,260	351,600	81.0%
91 White		-	-	8,000	29,300	266.3%
92 Whitley	128,020	149,450	157,010	995,470	1,618,580	62.6%
<b>Totals</b>	<b>24,577,719</b>	<b>10,636,555</b>	<b>11,012,895</b>	<b>36,613,955</b>	<b>54,275,241</b>	<b>56.1%</b>
			<b>Adj. Total</b>	<b>34,766,975</b>	Median	<b>55.3%</b>
					Maximum (Dubois)	<b>11373.2%</b>
					Minimum (Multiple)	<b>-100.0%</b>

## **Table 22**

### **Fertilizer Storage Deduction**

<b>Code:</b>	IC 6-1.1-12-38
<b>Summary:</b>	The owner of improvements made to comply with the fertilizer storage rules adopted by the state chemist under IC 15-3-3-12 and the pesticide storage rules adopted by the state chemist under IC 15-3-3-11 is entitled to a deduction from the assessed value of the property.
<b>Amount:</b>	The assessed value of the storage improvements
<b>Comments:</b>	The growth in the statewide total of the Fertilizer Storage Deduction is most likely due to the general increases in assessed values.



**Table 22**  
**5 Year History of the Fertilizer Storage Deduction**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
1 Adams	-	-	-	151,770	204,600	34.8%
2 Allen	-	-	-	-	-	N/A
3 Bartholomew	-	13,930	13,930	41,800	41,800	0.0%
4 Benton	-	75,050	75,050	225,100	269,300	19.6%
5 Blackford	-	-	-	33,920	33,920	0.0%
6 Boone	-	63,800	63,800	191,400	51,600	-73.0%
7 Brown	-	-	-	-	Not Available	N/A
8 Carroll	-	56,520	90,500	274,440	397,300	44.8%
9 Cass	-	-	-	-	-	N/A
10 Clark	-	-	-	-	Not Available	N/A
11 Clay	-	181,940	181,940	545,820	312,120	-42.8%
12 Clinton	-	68,160	-	42,780	469,900	998.4%
13 Crawford	-	-	-	-	-	N/A
14 Daviess	-	-	-	-	-	N/A
15 Dearborn	-	-	-	-	-	N/A
16 Decatur	-	759,490	759,490	2,278,470	2,180,250	-4.3%
17 DeKalb	-	328,790	321,850	680,260	886,540	30.3%
18 Delaware	-	38,070	-	-	-	N/A
19 Dubois	-	109,470	109,470	328,410	530,000	61.4%
20 Elkhart	11,757,500	-	-	-	-	N/A
21 Fayette	-	2,670	2,670	8,010	8,010	0.0%
22 Floyd	-	-	-	-	-	N/A
23 Fountain	-	-	-	-	-	N/A
24 Franklin	-	-	-	-	-	N/A
25 Fulton	-	72,300	72,300	216,900	182,610	-15.8%
26 Gibson	-	-	-	-	-	N/A
27 Grant	-	-	-	-	-	N/A
28 Greene	40,430	40,430	34,700	104,100	-	-100.0%
29 Hamilton	-	-	61,210	183,700	296,300	61.3%
30 Hancock	-	-	-	-	294,830	N/A
31 Harrison	-	-	-	-	-	N/A
32 Hendricks	-	14,910	14,910	1,570	-	-100.0%
33 Henry	-	46,070	53,340	160,020	33,090	-79.3%
34 Howard	-	10,600	10,600	31,800	31,800	0.0%
35 Huntington	-	46,240	-	-	-	N/A
36 Jackson	-	-	-	-	-	N/A
37 Jasper	-	-	-	-	-	N/A
38 Jay	-	-	2,605	7,800	12,800	64.1%
39 Jefferson	-	-	-	-	-	N/A
40 Jennings	-	17,870	17,870	53,610	64,800	20.9%
41 Johnson	259,350	13,290	13,290	39,900	63,940	60.3%
42 Knox	-	-	-	-	-	N/A
43 Kosciusko	-	58,470	48,640	145,920	274,300	88.0%
44 LaGrange	-	33,800	33,800	101,400	100,490	N/A
45 Lake	-	-	-	-	-	N/A
46 LaPorte	-	-	-	-	-	N/A
47 Lawrence	-	-	-	-	-	N/A
48 Madison	-	-	-	-	-	N/A
49 Marion	-	-	-	-	-	N/A
50 Marshall	-	-	-	-	268,580	N/A

**Table 22**  
**5 Year History of the Fertilizer Storage Deduction**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
51 Martin	-	14,130	14,130	42,390	68,000	60.4%
52 Miami	-	-	-	-	-	N/A
53 Monroe	-	-	-	-	-	N/A
54 Montgomery	-	107,670	107,670	336,200	301,015	-10.5%
55 Morgan	-	-	-	-	-	N/A
56 Newton	-	23,430	23,430	70,290	74,100	5.4%
57 Noble	-	10,660	10,660	31,980	Not Available	N/A
58 Ohio	-	-	-	-	-	N/A
59 Orange	-	-	-	-	-	N/A
60 Owen	-	-	-	-	-	N/A
61 Parke	-	107,760	107,760	223,620	176,120	-21.2%
62 Perry	-	-	-	-	-	N/A
63 Pike	-	-	-	-	-	N/A
64 Porter	-	85,150	85,150	255,450	-	-100.0%
65 Posey	-	247,840	226,600	679,800	619,500	-8.9%
66 Pulaski	-	-	214,321	642,963	773,060	20.2%
67 Putnam	-	-	-	-	-	N/A
68 Randolph	-	-	-	-	-	N/A
69 Ripley	-	-	-	-	-	N/A
70 Rush	-	-	244,020	732,060	672,960	-8.1%
71 St. Joseph	-	42,650	42,650	306,130	656,240	114.4%
72 Scott	-	-	-	-	-	N/A
73 Shelby	-	16,160	15,300	71,490	133,700	87.0%
74 Spencer	-	94,130	140,340	421,030	-	-100.0%
75 Starke	-	-	-	-	-	N/A
76 Steuben	3,255	-	-	-	-	N/A
77 Sullivan	-	-	-	-	-	N/A
78 Switzerland	-	-	-	-	-	N/A
79 Tippecanoe	-	16,710	16,710	50,130	61,440	22.6%
80 Tipton	-	-	-	-	-	N/A
81 Union	-	54,730	106,330	147,000	164,190	11.7%
82 Vanderburgh	-	-	-	-	-	N/A
83 Vermillion	-	12,300	-	-	239,530	N/A
84 Vigo	-	6,860	34,410	68,760	120,200	74.8%
85 Wabash	-	174,100	174,100	522,300	510,090	-2.3%
86 Warren	-	-	7,970	23,910	23,910	0.0%
87 Warrick	-	-	-	-	-	N/A
88 Washington	-	-	-	-	-	N/A
89 Wayne	-	-	-	-	-	N/A
90 Wells	-	36,690	26,090	61,680	76,390	23.8%
91 White	16,740	16,740	16,740	58,710	106,600	81.6%
92 Whitley	3,683,600	-	-	-	-	N/A
<b>Totals</b>	<b>15,760,875</b>	<b>3,119,580</b>	<b>3,596,346</b>	<b>10,594,793</b>	<b>11,785,925</b>	<b>11.6%</b>
			<b>Adj. Total</b>	<b>10,562,813</b>	Median	<b>8.6%</b>
					Maximum (Clinton)	<b>998.4%</b>
					Minimum (Multiple)	<b>-100.0%</b>

**Table 23**  
**5 Year History of Personal Property Exemptions & Deductions**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
1 Adams	3,281,600	3,514,360	5,183,610	8,525,030	20,368,110	138.9%
2 Allen	106,478,430	89,686,383	68,984,540	168,537,865	384,359,820	128.1%
3 Bartholomew	32,881,380	32,230,140	35,124,450	218,468,150	177,889,291	-18.6%
4 Benton	292,320	364,230	487,720	1,473,550	2,952,160	100.3%
5 Blackford	4,069,580	4,142,200	3,246,070	8,165,730	11,384,500	39.4%
6 Boone	2,338,440	7,359,400	2,642,360	7,935,720	12,570,570	58.4%
7 Brown	135,540	216,690	213,910	672,690	Not Available	N/A
8 Carroll	702,620	653,700	384,395	1,428,120	2,072,620	45.1%
9 Cass	5,376,770	756,740	449,510	1,529,720	1,898,280	24.1%
10 Clark	4,921,430	2,178,690	12,211,160	37,327,960	Not Available	N/A
11 Clay	178,870	281,400	116,680	2,547,160	13,310,660	422.6%
12 Clinton	2,663,520	2,646,190	2,360,490	7,842,303	12,384,430	57.9%
13 Crawford	12,390	12,560	21,430	75,510	59,530	-21.2%
14 Daviess	155,300	157,870	156,420	74,386,010	114,244,740	53.6%
15 Dearborn	1,852,576	1,818,813	1,538,000	4,520,641	3,634,886	-19.6%
16 Decatur	20,083,800	22,770,160	22,825,600	35,262,610	37,927,667	7.6%
17 DeKalb	50,318,540	74,326,640	96,084,470	272,861,860	358,170,008	31.3%
18 Delaware	56,193,055	39,226,595	23,962,610	57,061,340	100,460,880	76.1%
19 Dubois	2,816,970	3,375,030	3,281,010	8,890,700	16,351,990	83.9%
20 Elkhart	14,240,780	26,741,850	29,036,030	92,939,820	113,806,260	22.5%
21 Fayette	15,490,930	14,340,170	17,196,201	58,993,472	89,351,472	51.5%
22 Floyd	2,811,990	7,908,500	10,997,560	30,988,060	35,778,338	15.5%
23 Fountain	1,886,250	6,396,270	2,758,340	10,956,640	25,934,360	136.7%
24 Franklin	688,800	0	0	18,555	1,750,120	9332.1%
25 Fulton	2,590,860	3,527,844	3,358,050	9,034,980	11,148,910	23.4%
26 Gibson	1,201,370	59,446,520	58,660,850	242,939,740	311,991,512	28.4%
27 Grant	33,735,090	23,646,140	23,093,650	83,614,040	219,628,640	162.7%
28 Greene	261,470	277,440	251,410	665,400	722,585	8.6%
29 Hamilton	3,127,750	5,892,800	7,382,060	28,359,658	29,395,233	3.7%
30 Hancock	11,832,910	11,530,180	10,729,570	27,056,590	54,936,070	103.0%
31 Harrison	2,202,910	1,617,520	1,800,140	30,521,260	64,980,320	112.9%
32 Hendricks	853,490	1,026,720	871,610	3,208,170	4,581,683	42.8%
33 Henry	3,577,640	7,279,370	8,091,900	30,107,770	65,196,190	116.5%
34 Howard	69,193,860	95,455,910	136,878,550	478,606,350	824,411,520	72.3%
35 Huntington	5,534,494	5,897,608	7,244,370	34,577,340	50,917,085	47.3%
36 Jackson	23,860,600	29,317,760	31,743,420	82,461,330	155,017,980	88.0%
37 Jasper	3,491,940	3,064,990	12,115,310	32,573,175	56,218,510	72.6%
38 Jay	4,610,330	10,085,110	10,126,240	29,479,460	47,584,870	61.4%
39 Jefferson	4,014,360	3,335,280	9,470,245	16,837,660	21,401,478	27.1%
40 Jennings	7,656,600	9,765,970	8,610,380	24,215,660	29,192,018	20.6%
41 Johnson	21,450,210	25,808,480	20,977,000	57,048,810	77,116,240	35.2%
42 Knox	688,500	623,980	775,210	0	221,067,890	N/A
43 Kosciusko	11,346,325	11,614,400	10,913,990	8,009,370	23,767,770	196.7%
44 LaGrange	1,530,400	1,370,110	1,203,570	3,579,200	4,004,230	11.9%
45 Lake	150,989,975	245,336,852	163,910,568	546,124,017	1,229,829,344	125.2%
46 LaPorte	31,963,240	40,128,020	35,613,839	110,239,929	154,201,581	39.9%
47 Lawrence	15,707,910	16,949,670	14,973,910	49,656,570	52,208,170	5.1%
48 Madison	16,253,677	19,154,237	25,931,050	69,854,783	94,633,428	35.5%
49 Marion	175,945,900	245,556,260	199,329,760	699,777,350	962,681,620	37.6%
50 Marshall	7,669,510	11,575,762	12,380,255	44,307,070	58,512,815	32.1%
51 Martin	199,020	1,232,926	928,997	2,461,824	947,130	-61.5%
52 Miami	1,051,450	3,656,510	1,853,910	7,046,944	6,791,394	-3.6%
53 Monroe	28,011,039	19,983,020	21,751,476	64,402,019	59,193,905	-8.1%
54 Montgomery	17,050,490	16,163,520	14,052,910	35,088,530	102,600,493	192.4%
55 Morgan	1,859,160	1,901,990	2,912,620	8,140,490	30,857,680	279.1%

**Table 23**  
**5 Year History of Personal Property Exemptions & Deductions**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
56 Newton	27,465	70,165	14,050	38,860	150,945	288.4%
57 Noble	12,669,260	16,428,440	14,184,140	43,315,088	Not Available	N/A
58 Ohio	34,610	34,660	39,590	116,140	221,420	90.6%
59 Orange	17,260	104,360	10,020	2,140,820	2,492,670	16.4%
60 Owen	93,160	146,570	147,900	399,440	583,640	46.1%
61 Parke	114,403	173,150	192,983	397,501	754,541	89.8%
62 Perry	301,030	299,340	343,600	1,068,600	8,426,850	688.6%
63 Pike	510,510	117,990	108,020	470,190	561,120	19.3%
64 Porter	69,545,300	75,018,300	55,265,910	171,854,400	136,708,320	-20.5%
65 Posey	3,957,960	3,095,390	2,597,300	11,521,520	14,882,589	29.2%
66 Pulaski	767,350	891,010	2,118,460	4,219,992	8,110,033	92.2%
67 Putnam	1,375,990	1,310,150	1,325,650	3,439,700	86,812,570	2423.8%
68 Randolph	257,970	258,830	434,490	1,014,880	16,168,930	1493.2%
69 Ripley	794,150	857,520	797,540	802,775	19,503,087	2329.5%
70 Rush	2,255,310	4,175,020	7,078,410	26,481,360	37,299,250	40.9%
71 St. Joseph	91,966,523	94,981,922	98,482,242	309,930,479	478,749,070	54.5%
72 Scott	1,863,400	2,562,320	4,010,990	8,326,470	33,156,618	298.2%
73 Shelby	18,962,680	22,992,996	22,941,940	65,548,670	115,607,474	76.4%
74 Spencer	1,904,290	77,810,530	139,193,050	379,284,980	589,565,000	55.4%
75 Starke	706,925	1,293,840	1,395,490	4,601,200	1,088,990	-76.3%
76 Steuben	5,963,330	6,765,560	7,925,310	21,274,918	27,584,470	29.7%
77 Sullivan	42,950	38,150	56,790	101,530	170,380	67.8%
78 Switzerland	13,810	0	0	0	8,650	N/A
79 Tippecanoe	73,405,300	73,246,910	84,673,000	240,325,850	270,487,140	12.6%
80 Tipton	2,700,980	2,926,050	2,406,440	7,248,810	16,755,561	131.1%
81 Union	18,190	0	28,370	69,770	7,636,890	10845.8%
82 Vanderburgh	71,903,600	72,088,310	69,168,090	227,936,130	261,637,180	14.8%
83 Vermillion	5,733,460	3,995,840	179,330	176,421,760	39,235,041	-77.8%
84 Vigo	69,629,570	47,562,150	54,737,650	157,689,130	285,080,660	80.8%
85 Wabash	2,190,540	2,734,820	2,347,250	6,121,680	5,677,550	-7.3%
86 Warren	346,701	431,461	448,859	2,783,630	2,369,681	-14.9%
87 Warrick	1,158,090	1,351,470	1,346,310	896,860	1,903,900	112.3%
88 Washington	2,101,485	1,811,335	2,269,150	4,078,055	1,626,040	-60.1%
89 Wayne	34,008,375	35,141,318	31,792,256	93,328,391	125,440,007	34.4%
90 Wells	11,807,666	13,436,503	6,641,320	26,975,840	115,061,857	326.5%
91 White	988,370	904,080	906,220	1,765,370	2,233,163	26.5%
92 Whitley	2,137,630	4,482,120	1,922,790	6,320,190	8,914,860	41.1%
<b>Totals</b>	<b>1,481,609,954</b>	<b>1,842,866,060</b>	<b>1,814,730,296</b>	<b>5,979,715,684</b>	<b>9,285,065,133</b>	<b>57.4%</b>
			<b>Adj. Total</b>	<b>5,898,399,946</b>	Median	<b>46.1%</b>
					Maximum (Union)	<b>10845.8%</b>
					Minimum (Vermillion)	<b>-77.8%</b>

The variability in the growth of total personal property exemption and deduction amounts is because of changes in Economic Revitalization Deductions and inconsistencies in exemption reporting. The breakdown between exemptions and deductions is provided in Tables 24 and 25.

**Table 24**  
**5 Year History of the Personal Property Exemptions**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase</u> <u>From 02 to 03</u>
1 Adams	482,230	510,620	518,970	1,774,280	2,489,960	40.3%
2 Allen	26,615,900	22,011,600	12,725,990	39,996,250	115,971,210	190.0%
3 Bartholomew	1,000,760	1,080,610	1,144,500	1,249,190	481,080	-61.5%
4 Benton	43,970	50,990	57,170	237,080	248,720	4.9%
5 Blackford	165,830	153,560	166,820	456,670	375,530	-17.8%
6 Boone	637,970	452,270	715,990	2,704,760	2,799,450	3.5%
7 Brown	129,260	211,240	208,320	645,210	Not Available	N/A
8 Carroll	282,100	324,790	131,205	669,630	1,314,550	96.3%
9 Cass	347,260	417,820	449,510	1,529,720	1,898,280	24.1%
10 Clark	4,854,150	1,336,510	1,698,410	5,584,100	Not Available	N/A
11 Clay	175,740	197,720	116,680	2,547,160	6,084,740	138.9%
12 Clinton	2,663,520	2,646,190	2,360,490	7,842,303	10,248,570	30.7%
13 Crawford	12,390	11,460	20,380	75,410	59,530	-21.1%
14 Daviess	148,340	149,430	151,360	481,350	534,230	11.0%
15 Dearborn	1,852,576	1,818,813	1,538,000	4,520,641	692,780	-84.7%
16 Decatur	17,284,020	18,144,820	18,200,260	19,294,210	19,246,600	-0.2%
17 DeKalb	74,080	143,780	121,570	114,760	962,320	738.6%
18 Delaware	24,932,360	27,707,770	14,717,660	34,073,910	57,381,780	68.4%
19 Dubois	2,536,710	3,155,430	3,077,850	8,458,020	15,375,350	81.8%
20 Elkhart	13,730,860	14,704,790	16,467,240	53,762,520	74,474,930	38.5%
21 Fayette	1,697,490	1,806,580	1,882,150	5,768,750	6,977,230	20.9%
22 Floyd	862,480	885,110	918,390	3,564,680	3,589,440	0.7%
23 Fountain	81,200	869,050	394,920	3,472,080	10,737,650	209.3%
24 Franklin	685,280	-	-	-	-	N/A
25 Fulton	182,910	184,370	197,150	668,070	797,860	19.4%
26 Gibson	1,201,370	59,443,480	1,199,680	3,941,680	3,959,550	0.5%
27 Grant	7,544,550	8,223,910	8,557,280	26,191,180	86,700,710	231.0%
28 Greene	250,260	267,010	231,730	628,130	469,110	-25.3%
29 Hamilton	2,811,530	5,479,180	6,772,320	26,060,828	25,758,505	-1.2%
30 Hancock	344,990	436,280	592,490	1,937,610	2,015,390	4.0%
31 Harrison	530,740	480,600	518,600	1,720,470	64,966,320	3676.1%
32 Hendricks	853,490	963,260	871,610	3,208,170	4,581,683	42.8%
33 Henry	414,070	475,120	957,190	7,765,740	9,601,740	23.6%
34 Howard	6,821,620	7,272,350	7,214,420	23,443,600	30,868,750	31.7%
35 Huntington	4,607,384	4,587,618	5,190,380	14,695,960	13,923,057	-5.3%
36 Jackson	5,257,130	5,758,370	6,515,770	20,593,430	24,042,940	16.8%
37 Jasper	124,670	125,440	190,030	568,880	433,120	-23.9%
38 Jay	275,730	315,100	305,680	1,070,260	1,173,780	9.7%
39 Jefferson	1,285,940	1,517,280	3,449,420	11,545,770	21,401,478	85.4%
40 Jennings	129,720	126,420	124,020	419,150	3,757,710	796.5%
41 Johnson	2,621,060	3,166,300	2,951,100	9,066,260	10,233,840	12.9%
42 Knox	686,080	622,510	771,550	-	4,828,780	N/A
43 Kosciusko	4,099,005	2,716,570	2,786,470	7,994,580	10,225,110	27.9%
44 LaGrange	743,820	728,100	561,990	1,806,740	1,714,710	-5.1%
45 Lake	49,316,585	53,627,445	44,978,638	156,036,577	224,741,520	44.0%
46 LaPorte	7,650,610	13,125,192	11,330,990	41,573,725	75,682,882	82.0%
47 Lawrence	1,548,800	1,589,520	1,721,780	5,466,980	2,912,210	-46.7%
48 Madison	9,026,280	10,410,915	17,160,200	53,235,957	59,128,000	11.1%
49 Marion	161,062,690	172,502,310	123,929,180	505,980,420	503,064,790	-0.6%
50 Marshall	3,190,990	4,182,152	5,053,965	24,397,830	28,208,930	15.6%
51 Martin	194,170	199,940	197,760	625,890	372,140	-40.5%
52 Miami	50,880	3,770	26,520	182,180	374,220	105.4%
53 Monroe	7,502,730	8,689,120	10,087,381	33,542,435	48,490,640	44.6%
54 Montgomery	1,775,830	1,463,790	2,088,360	7,280,130	11,076,440	52.1%
55 Morgan	1,357,370	1,699,440	1,712,540	5,007,160	1,278,770	-74.5%
56 Newton	27,135	69,865	14,050	36,130	150,945	317.8%

**Table 24**  
**5 Year History of the Personal Property Exemptions**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase</u> <u>From 02 to 03</u>
57 Noble	2,033,040	2,197,830	1,893,700	2,191,728	Not Available	N/A
58 Ohio	34,610	34,660	39,590	116,140	221,420	90.6%
59 Orange	13,660	101,420	8,090	2,135,020	2,491,370	16.7%
60 Owen	93,160	146,570	147,900	399,440	583,640	46.1%
61 Parke	100,090	118,800	144,170	262,710	619,650	135.9%
62 Perry	300,970	298,030	343,270	1,012,940	730,790	-27.9%
63 Pike	110,520	117,990	108,020	470,190	561,120	19.3%
64 Porter	4,835,140	5,319,370	6,068,460	17,541,700	22,539,890	28.5%
65 Posey	546,500	432,560	187,480	598,880	914,350	52.7%
66 Pulaski	136,000	275,060	753,990	2,145,612	2,642,056	23.1%
67 Putnam	152,570	250,000	265,500	444,500	7,515,270	1590.7%
68 Randolph	256,290	257,320	434,490	1,014,880	7,667,090	655.5%
69 Ripley	132,890	196,260	136,280	794,980	7,573,988	852.7%
70 Rush	389,320	522,710	523,490	1,318,080	399,240	-69.7%
71 St. Joseph	53,473,742	52,799,826	56,413,094	196,400,140	192,084,266	-2.2%
72 Scott	56,700	136,570	84,460	252,400	541,840	114.7%
73 Shelby	1,241,910	1,258,746	1,372,950	1,609,290	1,173,630	-27.1%
74 Spencer	1,902,390	1,756,090	2,800,050	7,806,290	7,872,720	0.9%
75 Starke	195,250	206,340	205,600	742,150	1,079,720	45.5%
76 Steuben	2,482,770	2,163,720	3,088,960	4,192,458	1,918,750	-54.2%
77 Sullivan	40,060	37,390	56,590	100,930	170,380	68.8%
78 Switzerland	13,810	-	-	-	8,650	N/A
79 Tippecanoe	13,518,220	9,768,120	15,868,020	48,642,120	67,318,910	38.4%
80 Tipton	291,700	250,200	245,570	857,350	915,640	6.8%
81 Union	18,120	-	28,370	69,770	-	-100.0%
82 Vanderburgh	35,062,830	37,498,760	33,155,920	122,336,110	163,591,000	33.7%
83 Vermillion	112,060	153,480	179,330	1,323,830	1,871,860	41.4%
84 Vigo	9,378,940	9,620,710	12,418,430	15,843,830	33,498,820	111.4%
85 Wabash	-	-	-	-	-	N/A
86 Warren	20,400	20,380	20,580	52,490	57,910	10.3%
87 Warrick	1,152,430	1,350,010	1,345,210	888,440	1,885,900	112.3%
88 Washington	167,610	169,790	136,260	50,560	216,310	327.8%
89 Wayne	6,698,990	7,100,560	8,099,230	26,758,530	36,133,060	35.0%
90 Wells	2,601,880	2,479,630	1,205,790	3,765,870	4,442,110	18.0%
91 White	231,910	144,800	211,960	670,380	1,425,483	112.6%
92 Whitley	2,137,630	2,334,690	1,856,130	6,249,640	5,283,490	-15.5%
<b>Totals</b>	<b>524,720,727</b>	<b>608,762,072</b>	<b>495,891,013</b>	<b>1,664,573,984</b>	<b>2,184,829,883</b>	<b>31.9%</b>
			<b>Adj. Total</b>	<b>1,656,152,946</b>	<b>Median</b>	<b>24.1%</b>
					<b>Maximum (Harrison)</b>	<b>3676.1%</b>
					<b>Minimum (Union)</b>	<b>-100.0%</b>

The large increases and decreases for exempt personal property are believed to be because of inconsistent reporting methods (including non-assessable property in some years and not in others). Taxpayer detail data will assist in the future in identifying and correcting reporting inconsistencies.

**Table 25**  
**5 Year History of Total Personal Property Deductions**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
1 Adams	2,799,370	3,003,740	4,664,640	6,750,750	17,878,150	164.8%
2 Allen	79,862,530	67,674,783	56,258,550	128,541,615	268,388,610	108.8%
3 Bartholomew	31,880,620	31,149,530	33,979,950	217,218,960	177,408,211	-18.3%
4 Benton	248,350	313,240	430,550	1,236,470	2,703,440	118.6%
5 Blackford	3,903,750	3,988,640	3,079,250	7,709,060	11,008,970	42.8%
6 Boone	1,700,470	6,907,130	1,926,370	5,230,960	9,771,120	86.8%
7 Brown	6,280	5,450	5,590	27,480	Not Available	N/A
8 Carroll	420,520	328,910	253,190	758,490	758,070	-0.1%
9 Cass	5,029,510	338,920	-	-	-	N/A
10 Clark	67,280	842,180	10,512,750	31,743,860	Not Available	N/A
11 Clay	3,130	83,680	-	-	7,225,920	N/A
12 Clinton	-	-	-	-	2,135,860	N/A
13 Crawford	-	1,100	1,050	100	-	-100.0%
14 Daviess	6,960	8,440	5,060	73,904,660	113,710,510	53.9%
15 Dearborn	-	-	-	-	2,942,106	N/A
16 Decatur	2,799,780	4,625,340	4,625,340	15,968,400	18,681,067	17.0%
17 DeKalb	50,244,460	74,182,860	95,962,900	272,747,100	357,207,688	31.0%
18 Delaware	31,260,695	11,518,825	9,244,950	22,987,430	43,079,100	87.4%
19 Dubois	280,260	219,600	203,160	432,680	976,640	125.7%
20 Elkhart	509,920	12,037,060	12,568,790	39,177,300	39,331,330	0.4%
21 Fayette	13,793,440	12,533,590	15,314,051	53,224,722	82,374,242	54.8%
22 Floyd	1,949,510	7,023,390	10,079,170	27,423,380	32,188,898	17.4%
23 Fountain	1,805,050	5,527,220	2,363,420	7,484,560	15,196,710	103.0%
24 Franklin	3,520	-	-	18,555	1,750,120	9332.1%
25 Fulton	2,407,950	3,343,474	3,160,900	8,366,910	10,351,050	23.7%
26 Gibson	-	3,040	57,461,170	238,998,060	308,031,962	28.9%
27 Grant	26,190,540	15,422,230	14,536,370	57,422,860	132,927,930	131.5%
28 Greene	11,210	10,430	19,680	37,270	253,475	580.1%
29 Hamilton	316,220	413,620	609,740	2,298,830	3,636,728	58.2%
30 Hancock	11,487,920	11,093,900	10,137,080	25,118,980	52,920,680	110.7%
31 Harrison	1,672,170	1,136,920	1,281,540	28,800,790	14,000	-100.0%
32 Hendricks	-	63,460	-	-	-	N/A
33 Henry	3,163,570	6,804,250	7,134,710	22,342,030	55,594,450	148.8%
34 Howard	62,372,240	88,183,560	129,664,130	455,162,750	793,542,770	74.3%
35 Huntington	927,110	1,309,990	2,053,990	19,881,380	36,994,028	86.1%
36 Jackson	18,603,470	23,559,390	25,227,650	61,867,900	130,975,040	111.7%
37 Jasper	3,367,270	2,939,550	11,925,280	32,004,295	55,785,390	74.3%
38 Jay	4,334,600	9,770,010	9,820,560	28,409,200	46,411,090	63.4%
39 Jefferson	2,728,420	1,818,000	6,020,825	5,291,890	-	-100.0%
40 Jennings	7,526,880	9,639,550	8,486,360	23,796,510	25,434,308	6.9%
41 Johnson	18,829,150	22,642,180	18,025,900	47,982,550	66,882,400	39.4%
42 Knox	2,420	1,470	3,660	-	216,239,110	N/A
43 Kosciusko	7,247,320	8,897,830	8,127,520	14,790	13,542,660	91466.3%
44 LaGrange	786,580	642,010	641,580	1,772,460	2,289,520	29.2%
45 Lake	101,673,390	191,709,407	118,931,930	390,087,440	1,005,087,824	157.7%
46 LaPorte	24,312,630	27,002,828	24,282,849	68,666,204	78,518,699	14.3%
47 Lawrence	14,159,110	15,360,150	13,252,130	44,189,590	49,295,960	11.6%
48 Madison	7,227,397	8,743,322	8,770,850	16,618,826	35,505,428	113.6%
49 Marion	14,883,210	73,053,950	75,400,580	193,796,930	459,616,830	137.2%
50 Marshall	4,478,520	7,393,610	7,326,290	19,909,240	30,303,885	52.2%
51 Martin	4,850	1,032,986	731,237	1,835,934	574,990	-68.7%
52 Miami	1,000,570	3,652,740	1,827,390	6,864,764	6,417,174	-6.5%
53 Monroe	20,508,309	11,293,900	11,664,095	30,859,584	10,703,265	-65.3%
54 Montgomery	15,274,660	14,699,730	11,964,550	27,808,400	91,524,053	229.1%
55 Morgan	501,790	202,550	1,200,080	3,133,330	29,578,910	844.0%

**Table 25**  
**5 Year History of Total Personal Property Deductions**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
56 Newton	330	300	-	2,730	-	-100.0%
57 Noble	10,636,220	14,230,610	12,290,440	41,123,360	Not Available	N/A
58 Ohio	-	-	-	-	-	N/A
59 Orange	3,600	2,940	1,930	5,800	1,300	-77.6%
60 Owen	-	-	-	-	-	N/A
61 Parke	14,313	54,350	48,813	134,791	134,891	0.1%
62 Perry	60	1,310	330	55,660	7,696,060	13726.9%
63 Pike	399,990	-	-	-	-	N/A
64 Porter	64,710,160	69,698,930	49,197,450	154,312,700	114,168,430	-26.0%
65 Posey	3,411,460	2,662,830	2,409,820	10,922,640	13,968,239	27.9%
66 Pulaski	631,350	615,950	1,364,470	2,074,380	5,467,977	163.6%
67 Putnam	1,223,420	1,060,150	1,060,150	2,995,200	79,297,300	2547.5%
68 Randolph	1,680	1,510	-	-	8,501,840	N/A
69 Ripley	661,260	661,260	661,260	7,795	11,929,099	152935.3%
70 Rush	1,865,990	3,652,310	6,554,920	25,163,280	36,900,010	46.6%
71 St. Joseph	38,492,781	42,182,096	42,069,148	113,530,339	286,664,804	152.5%
72 Scott	1,806,700	2,425,750	3,926,530	8,074,070	32,614,778	303.9%
73 Shelby	17,720,770	21,734,250	21,568,990	63,939,380	114,433,844	79.0%
74 Spencer	1,900	76,054,440	136,393,000	371,478,690	581,692,280	56.6%
75 Starke	511,675	1,087,500	1,189,890	3,859,050	9,270	-99.8%
76 Steuben	3,480,560	4,601,840	4,836,350	17,082,460	25,665,720	50.2%
77 Sullivan	2,890	760	200	600	-	-100.0%
78 Switzerland	-	-	-	-	-	N/A
79 Tippecanoe	59,887,080	63,478,790	68,804,980	191,683,730	203,168,230	6.0%
80 Tipton	2,409,280	2,675,850	2,160,870	6,391,460	15,839,921	147.8%
81 Union	70	-	-	-	7,636,890	N/A
82 Vanderburgh	36,840,770	34,589,550	36,012,170	105,600,020	98,046,180	-7.2%
83 Vermillion	5,621,400	3,842,360	-	175,097,930	37,363,181	-78.7%
84 Vigo	60,250,630	37,941,440	42,319,220	141,845,300	251,581,840	77.4%
85 Wabash	2,190,540	2,734,820	2,347,250	6,121,680	5,677,550	-7.3%
86 Warren	326,301	411,081	428,279	2,731,140	2,311,771	-15.4%
87 Warrick	5,660	1,460	1,100	8,420	18,000	113.8%
88 Washington	1,933,875	1,641,545	2,132,890	4,027,495	1,409,730	-65.0%
89 Wayne	27,309,385	28,040,758	23,693,026	66,569,861	89,306,947	34.2%
90 Wells	9,205,786	10,956,873	5,435,530	23,209,970	110,619,747	376.6%
91 White	756,460	759,280	694,260	1,094,990	807,680	-26.2%
92 Whitley	-	2,147,430	66,660	70,550	3,631,370	5047.2%
<b>Totals</b>	<b>956,889,227</b>	<b>1,234,103,988</b>	<b>1,318,839,283</b>	<b>4,315,141,700</b>	<b>7,100,235,250</b>	<b>67.4%</b>
			<b>Adj. Total</b>	<b>4,242,247,000</b>	Median	<b>53.9%</b>
					Maximum (Ripley)	<b>152935.3%</b>
					Minimum (Multiple)	<b>-100.0%</b>

**This table summarizes Economic Revitalization Area, Enterprise Zone, Veterans' and Resource Recovery/Coal Conversion deductions granted to personal property taxpayers. The Economic Revitalization Area Deduction accounts for almost 90% of the total deductions and drives the variability in deduction growth. Additional deduction information is provided in Tables 26 through 29.**



## **Table 26**

### **Rehabilitation & Economic Revitalization Area Deductions Personal Property**

#### Economic Revitalization Area for Personal Property Deduction

**Code:** IC 6-1.1-12.1-4.5

**Summary:** The owner of new manufacturing and/or research and development equipment in a designated Economic Revitalization Area is entitled to a deduction from the assessed value of the property. The equipment must be used in the direct production, processing or finishing of tangible personal property, for the disposal of solid or hazardous waste by converting it into energy or useful products, or for research and development activities devoted directly and exclusively to experimental or laboratory research and development for new products, new uses of existing products, or improving or testing existing products.

**Amount:** The amount of the deduction equals the product of:

1. the assessed value of the new manufacturing and/or research and development equipment in the year that the equipment is installed; multiplied by
2. the percentage set forth in the deduction tables based on the length of the deduction;

Note: The local designating body determines the length of the deduction; which is 5 or 10 years for areas designated before July 1, 2000, or 1 to 10 years for areas designated after June 30, 2000.

**Comments:** Statewide efforts to encourage economic development have increased the use of this deduction. The increased popularity, along with the general growth in personal property assessed value, resulted in almost 80% growth in this deduction for Pay 2003.

**Table 26**  
**5 Year History of the Personal Property Economic Revitalization Deduction**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
1 Adams	2,795,370	2,999,740	4,660,640	6,738,750	17,878,150	165.3%
2 Allen	41,300,870	35,792,110	28,168,890	49,743,595	148,735,290	199.0%
3 Bartholomew	31,879,680	31,146,590	33,976,970	217,216,030	177,374,201	-18.3%
4 Benton	248,320	313,240	430,550	1,236,470	2,703,440	118.6%
5 Blackford	3,903,750	3,988,640	3,079,250	7,709,060	11,008,970	42.8%
6 Boone	1,695,690	6,902,630	1,923,130	5,220,780	9,765,470	87.1%
7 Brown	-	-	-	-	Not Available	N/A
8 Carroll	417,240	327,920	252,200	756,570	756,570	0.0%
9 Cass	5,028,310	337,720	-	-	-	N/A
10 Clark	53,780	826,320	-	-	Not Available	N/A
11 Clay	-	79,920	-	-	7,225,920	N/A
12 Clinton	-	-	-	-	2,132,350	N/A
13 Crawford	-	-	-	-	-	N/A
14 Daviess	-	-	-	73,882,950	113,695,810	53.9%
15 Dearborn	-	-	-	-	2,937,856	N/A
16 Decatur	2,799,560	4,625,120	4,625,120	15,967,740	18,680,407	17.0%
17 DeKalb	50,244,460	74,182,860	95,962,900	272,747,100	357,207,688	31.0%
18 Delaware	7,878,730	11,506,910	9,240,310	22,981,320	43,076,740	87.4%
19 Dubois	-	219,600	203,160	430,680	974,190	126.2%
20 Elkhart	485,360	895,470	1,100,930	4,167,930	5,750,210	38.0%
21 Fayette	7,718,120	7,663,200	5,028,431	41,363,370	71,586,197	73.1%
22 Floyd	1,949,510	7,023,390	6,205,390	14,492,610	22,157,138	52.9%
23 Fountain	1,803,410	5,525,830	2,362,120	7,484,560	15,193,740	103.0%
24 Franklin	-	-	-	-	1,750,120	N/A
25 Fulton	2,403,240	3,337,854	3,155,760	8,362,420	10,351,050	23.8%
26 Gibson	-	-	57,459,000	238,986,060	308,013,412	28.9%
27 Grant	11,929,200	12,046,040	10,476,670	57,384,280	89,326,619	55.7%
28 Greene	-	-	-	-	234,595	N/A
29 Hamilton	311,770	-	609,290	2,298,830	3,609,114	57.0%
30 Hancock	11,480,960	11,085,490	10,129,080	25,106,980	52,908,680	110.7%
31 Harrison	1,670,160	1,135,040	1,280,450	28,800,790	-	-100.0%
32 Hendricks	-	-	-	-	-	N/A
33 Henry	3,006,960	6,799,550	7,131,460	22,227,600	55,594,450	150.1%
34 Howard	59,417,263	84,725,050	126,124,890	445,009,020	784,031,270	76.2%
35 Huntington	925,620	1,309,800	2,053,820	19,879,950	36,993,788	86.1%
36 Jackson	18,603,340	23,558,870	25,218,500	61,860,880	130,969,130	111.7%
37 Jasper	3,354,480	2,926,300	11,912,970	31,996,995	55,769,830	74.3%
38 Jay	4,301,010	9,745,950	9,798,900	28,409,200	46,407,600	63.4%
39 Jefferson	2,720,400	1,814,000	6,016,825	5,291,890	-	-100.0%
40 Jennings	7,526,090	9,638,900	8,485,890	23,796,510	25,434,308	6.9%
41 Johnson	18,829,150	22,642,180	18,025,900	47,982,550	66,882,400	39.4%
42 Knox	-	-	2,150	-	204,920,230	N/A
43 Kosciusko	7,242,910	8,890,010	8,123,600	-	13,536,720	N/A
44 LaGrange	775,440	628,240	628,240	1,758,000	2,289,520	30.2%
45 Lake	7,384,580	30,066,892	81,437,900	109,677,650	661,610,104	503.2%
46 LaPorte	4,707,280	6,049,020	5,593,429	21,535,385	5,290,980	-75.4%
47 Lawrence	7,007,650	7,412,040	7,234,220	20,327,790	19,658,310	-3.3%
48 Madison	4,287,590	5,605,120	5,496,256	13,019,086	28,006,813	115.1%
49 Marion	-	59,904,350	58,070,010	153,496,810	423,853,080	176.1%
50 Marshall	4,470,920	7,392,040	7,324,850	19,905,210	30,295,765	52.2%
51 Martin	-	1,030,616	729,667	1,818,434	559,020	-69.3%

**Table 26**  
**5 Year History of the Personal Property Economic Revitalization Deduction**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>	<b>Percent Increase From 02 to 03</b>
52 Miami	998,880	-	28,200	4,238,610	6,406,140	51.1%
53 Monroe	13,048,180	8,644,180	8,505,150	23,784,450	-	-100.0%
54 Montgomery	15,272,660	14,697,730	11,962,550	27,802,400	91,518,053	229.2%
55 Morgan	497,790	198,100	1,193,140	3,069,230	29,516,720	861.7%
56 Newton	-	-	-	-	-	N/A
57 Noble	10,632,280	14,224,080	12,287,110	41,123,360	Not Available	N/A
58 Ohio	-	-	-	-	-	N/A
59 Orange	-	-	-	-	-	N/A
60 Owen	-	-	-	-	-	N/A
61 Parke	14,283	54,350	48,813	134,791	134,791	0.0%
62 Perry	-	-	-	-	-	N/A
63 Pike	396,150	-	-	-	-	N/A
64 Porter	64,707,000	69,698,930	49,197,450	154,312,700	110,181,460	-28.6%
65 Posey	3,411,040	2,662,430	2,409,470	10,921,640	13,967,239	27.9%
66 Pulaski	631,350	611,950	1,363,270	2,071,130	5,467,977	164.0%
67 Putnam	1,222,320	1,060,150	1,060,150	2,995,200	79,297,300	2547.5%
68 Randolph	-	-	-	-	8,501,840	N/A
69 Ripley	-	661,260	661,260	-	11,929,099	N/A
70 Rush	-	-	6,554,890	25,163,280	36,900,010	46.6%
71 St. Joseph	14,183,076	18,054,996	17,378,408	47,791,350	214,751,044	349.4%
72 Scott	1,806,700	2,425,650	3,926,530	8,074,070	32,614,778	303.9%
73 Shelby	-	-	21,568,490	63,937,880	114,431,864	79.0%
74 Spencer	-	75,809,440	136,393,000	371,478,240	581,680,280	56.6%
75 Starke	508,185	1,086,340	1,188,730	3,856,380	6,600	-99.8%
76 Steuben	3,457,000	4,594,940	4,835,000	17,075,000	25,665,320	50.3%
77 Sullivan	-	-	-	-	-	N/A
78 Switzerland	-	-	-	-	-	N/A
79 Tippecanoe	55,099,290	55,151,110	60,734,180	166,792,250	180,740,090	8.4%
80 Tipton	2,405,080	2,671,750	2,156,790	6,379,460	15,821,921	148.0%
81 Union	-	-	-	-	7,636,890	N/A
82 Vanderburgh	11,977,390	10,567,520	10,958,190	32,006,660	35,703,860	11.6%
83 Vermillion	5,618,300	3,839,720	-	175,090,130	37,359,281	-78.7%
84 Vigo	52,080,560	29,061,880	34,286,380	120,298,250	234,630,960	95.0%
85 Wabash	2,189,670	2,732,440	2,344,820	6,094,110	5,653,820	-7.2%
86 Warren	-	409,691	427,249	2,728,040	2,308,531	-15.4%
87 Warrick	-	-	-	-	-	N/A
88 Washington	1,930,530	1,636,360	2,126,710	4,015,060	1,363,300	-66.0%
89 Wayne	19,239,475	19,708,753	18,397,052	50,162,096	73,221,305	46.0%
90 Wells	9,175,676	10,926,763	5,434,810	23,208,570	110,619,747	376.6%
91 White	753,960	755,960	688,900	1,088,290	801,140	-26.4%
92 Whitley	-	2,147,430	66,660	70,550	3,631,370	5047.2%
<b>Totals</b>	<b>633,814,998</b>	<b>866,194,465</b>	<b>1,087,923,070</b>	<b>3,526,835,012</b>	<b>6,159,599,975</b>	<b>76.7%</b>
			<b>Adj. Total</b>	<b>3,485,711,652</b>	Median	<b>52.9%</b>
					Maximum(Whitley)	<b>5047.2%</b>
					Minimum(Multiple)	<b>-100.0%</b>

## **Table 27**

### **Enterprise Zone Inventory Deduction**

**Code:** IC 6-1.1-20.8-1 through 6-1.1-20.8-3

**Summary:** The owner of inventory located in a designated Enterprise Zone is entitled to a credit from the assessed value of the inventory

#### **Enterprise Zones**

<b>Municipal Zone</b>	<b>Date Established</b>
Anderson	1/1/1984
Bedford	2/1/1993
Bloomington	2/1/1992
Connersville	1/1/1995
East Chicago	1/1/1989
Elkhart	1/1/1999
Evansville	1/1/1984
Fort Wayne	1/1/1984
Frankfort	12/1/2002
Gary	1/1/1985
Hammond	1/1/1985
Indianapolis	1/1/1990
Jeffersonville	1/1/2000
Kokomo	1/1/1990
LaPorte	1/1/2002
Lafayette	2/1/1993
Marion	1/1/1993
Michigan City	1/1/1984
Mitchell	1/1/2001
New Albany	1/1/2000
Portage	1/1/2001
Richmond	1/1/1984
Salem	1/1/2003
South Bend	1/1/1984
Terre Haute	1/1/1994
Vincennes	1/1/2002

### **Former Military Zones**

<b>Municipal Zone</b>	<b>Date Established</b>
Fort Harrison	12/1/1997
Grissom Aeroplex	1/1/1996
Indiana Army Ammo	2/1/1998

**Amount:** The assessed value of the inventory.

**Comments:** The Enterprise Zone Deduction is an economic development tool available to eligible municipalities. The intent is to provide incentives to businesses in areas with higher than average levels of poverty, unemployment, and/or general economic distress. There are currently 29 enterprise/former military zones. Two zones were newly established for Pay 2003. The increasing use of the deduction along with the generally increasing value of personal property contributed to the over 20% statewide growth in Pay 2003.

**Table 27**  
**5 Year History of the Enterprise Zone Deduction**

<b>County</b>	<b><u>Pay 1999</u></b>	<b><u>Pay 2000</u></b>	<b><u>Pay 2001</u></b>	<b><u>Pay 2002</u></b>	<b><u>Pay 2003</u></b>	<b><u>Percent Increase From 02 to 03</u></b>
1 Adams		-	-	-	-	
2 Allen	38,556,620	31,878,643	28,085,860	78,784,970	119,647,330	51.9%
3 Bartholomew		-	-	-	-	
4 Benton		-	-	-	-	
5 Blackford		-	-	-	-	
6 Boone		-	-	-	-	
7 Brown		-	-	-	Not Available	N/A
8 Carroll		-	-	-	-	
9 Cass		-	-	-	-	
10 Clark		-	10,502,980	31,715,650	Not Available	N/A
11 Clay		-	-	-	-	
12 Clinton		-	-	-	-	
13 Crawford		-	-	-	-	
14 Daviess		-	-	-	-	
15 Dearborn		-	-	-	-	N/A
16 Decatur		-	-	-	-	
17 DeKalb		-	-	-	-	
18 Delaware	23,375,235	-	-	-	-	
19 Dubois		-	-	-	-	
20 Elkhart		11,124,770	11,458,200	34,984,220	33,566,380	-4.1%
21 Fayette	6,074,310	4,867,470	10,283,320	11,855,732	10,787,430	-9.0%
22 Floyd		-	3,873,780	12,930,770	10,030,950	-22.4%
23 Fountain		-	-	-	-	
24 Franklin		-	-	-	-	
25 Fulton		-	-	600	-	-100.0%
26 Gibson		-	-	-	-	
27 Grant	4,816,190	3,356,160	4,043,630	-	43,573,811	N/A
28 Greene		-	-	-	-	
29 Hamilton		-	-	-	-	
30 Hancock		-	-	-	-	
31 Harrison		-	-	-	-	
32 Hendricks		-	-	-	-	
33 Henry		-	-	-	-	
34 Howard	2,954,847	3,456,200	3,538,130	10,153,330	9,496,110	-6.5%
35 Huntington		-	-	-	-	
36 Jackson		-	-	-	-	
37 Jasper		-	-	-	-	
38 Jay		-	-	-	-	
39 Jefferson		-	-	-	-	
40 Jennings		-	-	-	-	
41 Johnson		-	-	-	-	
42 Knox		-	-	-	11,297,190	N/A
43 Kosciusko		-	-	-	-	
44 LaGrange		-	-	-	-	N/A
45 Lake	94,286,630	149,631,325	37,493,830	280,407,720	343,415,020	22.5%
46 LaPorte	19,605,180	20,953,638	18,689,250	47,130,819	73,227,719	55.4%
47 Lawrence	7,137,940	7,937,150	6,006,780	23,857,550	29,637,650	24.2%
48 Madison	2,923,467	3,113,647	3,253,264	3,584,030	7,498,615	109.2%
49 Marion	5,515,280	6,181,250	17,311,090	40,268,800	35,751,120	-11.2%
50 Marshall		-	-	-	-	

**Table 27**  
**5 Year History of the Enterprise Zone Deduction**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
51 Martin		-	-	-	-	
52 Miami		3,650,520	1,799,190	2,625,444	3,204	-99.9%
53 Monroe	7,455,959	2,648,500	3,157,485	7,074,384	10,702,515	51.3%
54 Montgomery		-	-	-	-	
55 Morgan		-	-	-	-	
56 Newton		-	-	-	-	
57 Noble		-	-	-	Not Available	N/A
58 Ohio		-	-	-	-	
59 Orange		-	-	-	-	
60 Owen		-	-	-	-	
61 Parke		-	-	-	-	
62 Perry		-	-	34,730	7,674,760	21998.4%
63 Pike		-	-	-	-	
64 Porter		-	-	-	3,986,970	N/A
65 Posey		-	-	-	-	
66 Pulaski		-	-	-	-	
67 Putnam		-	-	-	-	
68 Randolph		-	-	-	-	
69 Ripley		-	-	-	-	N/A
70 Rush		-	-	-	-	
71 St. Joseph	24,306,705	24,123,060	24,686,190	65,738,989	71,901,610	9.4%
72 Scott		-	-	-	-	
73 Shelby	17,720,770	21,734,250	-	-	-	N/A
74 Spencer		-	-	-	-	
75 Starke		-	-	-	-	
76 Steuben		-	-	-	-	
77 Sullivan		-	-	-	-	
78 Switzerland		-	-	-	-	
79 Tippecanoe	4,785,630	8,325,560	8,067,400	24,881,290	22,423,550	-9.9%
80 Tipton		-	-	-	-	
81 Union		-	-	-	-	
82 Vanderburgh	24,854,940	21,809,680	25,049,680	73,578,610	62,328,640	-15.3%
83 Vermillion		-	-	-	-	
84 Vigo	8,165,720	8,875,910	8,024,250	21,540,900	16,944,880	-21.3%
85 Wabash		-	-	-	-	
86 Warren		-	-	-	-	
87 Warrick		-	-	-	-	
88 Washington		-	-	-	-	
89 Wayne	6,859,950	7,237,625	5,159,144	16,393,275	16,075,242	-1.9%
90 Wells		-	-	-	-	
91 White		-	-	-	-	
92 Whitley		-	-	-	-	N/A
<b>Totals</b>	<b>299,395,373</b>	<b>340,905,358</b>	<b>230,483,453</b>	<b>787,541,813</b>	<b>939,970,696</b>	<b>24.4%</b>
			<b>Adj. Total</b>	<b>755,826,163</b>	Median	<b>-4.1%</b>
					Maximum (Perry)	<b>21998.4%</b>
					Minimum (Fulton)	<b>-100.0%</b>

## **Table 28**

### **Veterans Deductions**

### **Personal Property**

This table combines the following deductions:

#### Partially Disabled Veteran's Deduction

**Code:** IC 6-1.1-12-13

**Summary:** An individual may obtain a deduction from the assessed value of taxable tangible property or real property if:

1. the individual served in the military or naval forces during a war;
2. the individual received an honorable discharge; and
3. the individual is disabled with a service connected disability of 10% or more.
4. the individual provides written evidence of disability

Note: A surviving spouse is entitled to the deduction if the individual would qualify for the deduction if the individual were alive.

**Amount:** \$12,000 (Increased to \$24,960 for Pay 2005)

#### Totally Disabled Veteran's Deduction

**Code:** IC 6-1.1-12-14

**Summary:** An individual may obtain a deduction from the assessed value of taxable tangible property or real property if:

1. the individual served in the military or naval forces for at least 90 days;
2. the individual received an honorable discharge;
3. the individual is either totally disabled or at least 62 years old and has a disability of at least 10%; and
4. the assessed value of the individual's tangible property does not exceed \$113,000
5. the individual provides written evidence of disability

Note: A surviving spouse is entitled to the deduction if the individual would qualify for the deduction if the individual were alive.

**Amount:** \$6,000 (Increased to \$12,480 for Pay 2005)



### Surviving Spouse of World War I Veteran's Deduction

**Code:** IC 6-1.1-12-16 through 6-1.1-12-17

**Summary:** A surviving spouse may obtain a deduction from the assessed value of tangible property or real property if:

1. the deceased spouse served in the military or naval forces before November 12, 1918; and
2. the deceased spouse received an honorable discharge;

Note: A surviving spouse claiming this deduction is not entitled to the partially disabled veteran's deduction.

**Amount:** \$9,000 (Increased to \$18,720 for Pay 2005)

### World War I Veteran's Deduction

**Code:** IC 6-1.1-12-16 through 6-1.1-12-17

**Summary:** A World War I veteran may obtain a deduction from the assessed value of real property, or a personal property mobile or manufactured home if:

1. the property is the veteran's principal residence;
2. the assessed value of the property does not exceed \$78,000; and
3. the veteran owns the property for at least 1 year before claiming the deduction.

**Amount:** \$9,000 (Increased to \$18,720 for Pay 2005)

**Comments:** The decrease in personal property veterans' deductions in Pay 2003 is consistent with decreases in prior years. The decrease is most likely due to the combined effects of fewer eligible taxpayers along with those eligible reaching the deduction limit for real property alone.

**Table 28**  
**5 Year History of the Personal Property Veterans' Deduction**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
1 Adams	4,000	4,000	4,000	12,000	-	-100.0%
2 Allen	5,040	4,030	3,800	13,050	5,990	-54.1%
3 Bartholomew	940	2,940	2,980	2,930	34,010	1060.8%
4 Benton	30	-	-	-	-	N/A
5 Blackford	-	-	-	-	-	N/A
6 Boone	4,780	4,500	3,240	10,180	5,650	-44.5%
7 Brown	6,280	5,450	5,590	27,480	Not Available	N/A
8 Carroll	3,280	990	990	1,920	1,500	-21.9%
9 Cass	1,200	1,200	-	-	-	N/A
10 Clark	13,500	15,860	9,770	28,210	Not Available	N/A
11 Clay	3,130	3,760	-	-	-	N/A
12 Clinton	-	-	-	-	3,510	N/A
13 Crawford	-	1,100	1,050	100	-	-100.0%
14 Daviess	6,960	8,440	5,060	21,710	14,700	-32.3%
15 Dearborn	-	-	-	-	4,250	N/A
16 Decatur	220	220	220	660	660	0.0%
17 DeKalb	-	-	-	-	-	N/A
18 Delaware	6,730	11,915	4,640	6,110	2,360	-61.4%
19 Dubois	1,220	-	-	2,000	2,450	22.5%
20 Elkhart	24,560	16,820	9,660	25,150	14,740	-41.4%
21 Fayette	1,010	2,920	2,300	5,620	615	-89.1%
22 Floyd	-	-	-	-	810	N/A
23 Fountain	1,640	1,390	1,300	-	2,970	N/A
24 Franklin	3,520	-	-	18,555	-	-100.0%
25 Fulton	1,010	1,920	1,440	3,890	-	-100.0%
26 Gibson	-	3,040	2,170	12,000	18,550	54.6%
27 Grant	15,010	13,790	16,070	38,580	27,500	-28.7%
28 Greene	11,210	10,430	19,680	37,270	18,880	-49.3%
29 Hamilton	4,450	450	450	-	27,614	N/A
30 Hancock	6,960	8,410	8,000	12,000	12,000	0.0%
31 Harrison	2,010	1,880	1,090	-	14,000	N/A
32 Hendricks	-	-	-	-	-	N/A
33 Henry	58,280	4,700	3,250	114,430	-	-100.0%
34 Howard	130	2,310	620	400	15,390	3747.5%
35 Huntington	1,490	190	170	1,430	240	-83.2%
36 Jackson	130	520	9,150	7,020	5,910	-15.8%
37 Jasper	12,790	13,250	12,310	7,300	15,560	113.2%
38 Jay	33,590	24,060	21,660	-	3,490	N/A
39 Jefferson	8,020	4,000	4,000	-	-	N/A
40 Jennings	790	650	470	-	-	N/A
41 Johnson	-	-	-	-	-	N/A
42 Knox	2,420	1,470	1,510	-	21,690	N/A
43 Kosciusko	4,410	7,820	3,920	14,790	5,940	-59.8%
44 LaGrange	11,140	13,770	13,340	14,460	-	N/A
45 Lake	2,180	44,650	200	2,070	62,700	2929.0%
46 LaPorte	170	170	170	-	-	N/A
47 Lawrence	13,520	10,960	11,130	4,250	-	-100.0%
48 Madison	16,340	24,555	21,330	15,710	-	-100.0%
49 Marion	14,420	18,450	19,480	31,320	12,630	-59.7%
50 Marshall	7,600	1,570	1,440	4,030	8,120	101.5%

**Table 28**  
**5 Year History of the Personal Property Veterans' Deduction**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
51 Martin	4,850	2,370	1,570	17,500	15,970	-8.7%
52 Miami	1,690	2,220	-	710	7,830	1002.8%
53 Monroe	4,170	1,220	1,460	750	750	0.0%
54 Montgomery	2,000	2,000	2,000	6,000	6,000	0.0%
55 Morgan	4,000	4,450	6,940	64,100	62,190	-3.0%
56 Newton	330	300	-	2,730	-	-100.0%
57 Noble	3,940	6,530	3,330	-	Not Available	N/A
58 Ohio	-	-	-	-	-	N/A
59 Orange	3,600	2,940	1,930	5,800	1,300	-77.6%
60 Owen	-	-	-	-	-	N/A
61 Parke	30	-	-	-	100	N/A
62 Perry	60	1,310	330	20,930	21,300	1.8%
63 Pike	3,840	-	-	-	-	N/A
64 Porter	3,160	-	-	-	-	N/A
65 Posey	420	400	350	1,000	1,000	0.0%
66 Pulaski	-	4,000	1,200	3,250	-	-100.0%
67 Putnam	1,100	-	-	-	-	N/A
68 Randolph	1,680	1,510	-	-	-	N/A
69 Ripley	-	-	-	7,795	-	-100.0%
70 Rush	600	30	30	-	-	N/A
71 St. Joseph	3,000	4,040	4,550	-	12,150	N/A
72 Scott	-	100	-	-	-	N/A
73 Shelby	-	-	500	1,500	1,980	32.0%
74 Spencer	1,900	-	-	450	12,000	2566.7%
75 Starke	3,490	1,160	1,160	2,670	2,670	0.0%
76 Steuben	23,560	6,900	1,350	7,460	400	-94.6%
77 Sullivan	2,890	760	200	600	-	-100.0%
78 Switzerland	-	-	-	-	-	N/A
79 Tippecanoe	2,160	2,120	3,400	10,190	4,590	-55.0%
80 Tipton	4,200	4,100	4,080	12,000	18,000	50.0%
81 Union	70	-	-	-	-	N/A
82 Vanderburgh	8,440	1,360	4,300	14,750	13,680	-7.3%
83 Vermillion	3,100	2,640	-	7,800	3,900	-50.0%
84 Vigo	4,350	3,650	8,590	6,150	6,000	-2.4%
85 Wabash	870	2,380	2,430	27,570	23,730	-13.9%
86 Warren	1,450	1,390	1,030	3,100	3,240	4.5%
87 Warrick	5,660	1,460	1,100	8,420	18,000	113.8%
88 Washington	3,345	5,185	6,180	12,435	46,430	273.4%
89 Wayne	8,250	6,760	4,950	14,490	10,400	-28.2%
90 Wells	720	720	720	1,400	-	-100.0%
91 White	2,500	3,320	5,360	6,700	6,540	-2.4%
92 Whitley	-	-	-	-	-	N/A
<b>Totals</b>	<b>431,535</b>	<b>375,875</b>	<b>296,690</b>	<b>764,875</b>	<b>664,579</b>	<b>-6.3%</b>
			<b>Adj. Total</b>	<b>709,185</b>	Median	<b>-21.9%</b>
					Maximum (Howard)	<b>3747.5%</b>
					Minimum (Multiple)	<b>-100.0%</b>

## **Table 29**

### **Resource Recovery/Coal Conversion System Deductions**

This table combines the following deductions:

#### Resource Recovery System Deduction

**Code:** IC 6-1.1-12-28.5

**Summary:** The owner of a resource recovery system that is directly used to dispose of hazardous waste is entitled to a deduction from the assessed value of the system. The system must be certified by the department of environmental management. Eligible taxpayers must file annually with county auditors.

**Amount:** The assessed value of the system multiplied by decreasing percentages over time, as set forth in statute.

#### Coal Conversion System Deduction

**Code:** IC 6-1.1-12-31

**Summary:** The owner of a coal conversion system - tangible property directly used to convert coal into a gaseous or liquid fuel or char - is entitled to a deduction from the assessed value of the system. To get the deduction, the owner of the system had to have owned the property between December 31, 1979 and January 1, 1988.

**Amount:** The product of 95% of the assessed value of the system multiplied by a fraction. The fraction is the amount of Indiana coal converted by the system divided by the total amount of coal converted by the system.

**Comments:** These deductions are no longer available.

**Table 29**  
**5 Year History of the Resource Recovery / Coal Conversion System Deductions**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
1 Adams	-	-	-	-	-	-
2 Allen	-	-	-	-	-	-
3 Bartholomew	-	-	-	-	-	-
4 Benton	-	-	-	-	-	-
5 Blackford	-	-	-	-	-	-
6 Boone	-	-	-	-	-	-
7 Brown	-	-	-	-	-	-
8 Carroll	-	-	-	-	-	-
9 Cass	-	-	-	-	-	-
10 Clark	-	-	-	-	-	-
11 Clay	-	-	-	-	-	-
12 Clinton	-	-	-	-	-	-
13 Crawford	-	-	-	-	-	-
14 Daviess	-	-	-	-	-	-
15 Dearborn	-	-	-	-	-	-
16 Decatur	-	-	-	-	-	-
17 DeKalb	-	-	-	-	-	-
18 Delaware	-	-	-	-	-	-
19 Dubois	279,040	-	-	-	-	-
20 Elkhart	-	-	-	-	-	-
21 Fayette	-	-	-	-	-	-
22 Floyd	-	-	-	-	-	-
23 Fountain	-	-	-	-	-	-
24 Franklin	-	-	-	-	-	-
25 Fulton	3,700	3,700	3,700	-	-	-
26 Gibson	-	-	-	-	-	-
27 Grant	9,430,140	6,240	-	-	-	-
28 Greene	-	-	-	-	-	-
29 Hamilton	-	413,170	-	-	-	-
30 Hancock	-	-	-	-	-	-
31 Harrison	-	-	-	-	-	-
32 Hendricks	-	63,460	-	-	-	-
33 Henry	98,330	-	-	-	-	-
34 Howard	-	-	490	-	-	-
35 Huntington	-	-	-	-	-	-
36 Jackson	-	-	-	-	-	-
37 Jasper	-	-	-	-	-	-
38 Jay	-	-	-	-	-	-
39 Jefferson	-	-	-	-	-	-
40 Jennings	-	-	-	-	-	-
41 Johnson	-	-	-	-	-	-
42 Knox	-	-	-	-	-	-
43 Kosciusko	-	-	-	-	-	-
44 LaGrange	-	-	-	-	-	-
45 Lake	-	11,966,540	-	-	-	-
46 LaPorte	-	-	-	-	-	-
47 Lawrence	-	-	-	-	-	-
48 Madison	-	-	-	-	-	-
49 Marion	9,353,510	6,949,900	-	-	-	-
50 Marshall	-	-	-	-	-	-

**Table 29**  
**5 Year History of the Resource Recovery / Coal Conversion System Deductions**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Percent Increase From 02 to 03</u>
51 Martin	-	-	-	-	-	-
52 Miami	-	-	-	-	-	-
53 Monroe	-	-	-	-	-	-
54 Montgomery	-	-	-	-	-	-
55 Morgan	-	-	-	-	-	-
56 Newton	-	-	-	-	-	-
57 Noble	-	-	-	-	-	-
58 Ohio	-	-	-	-	-	-
59 Orange	-	-	-	-	-	-
60 Owen	-	-	-	-	-	-
61 Parke	-	-	-	-	-	-
62 Perry	-	-	-	-	-	-
63 Pike	-	-	-	-	-	-
64 Porter	-	-	-	-	-	-
65 Posey	-	-	-	-	-	-
66 Pulaski	-	-	-	-	-	-
67 Putnam	-	-	-	-	-	-
68 Randolph	-	-	-	-	-	-
69 Ripley	661,260	-	-	-	-	-
70 Rush	1,865,390	3,652,280	-	-	-	-
71 St. Joseph	-	-	-	-	-	-
72 Scott	-	-	-	-	-	-
73 Shelby	-	-	-	-	-	-
74 Spencer	-	245,000	-	-	-	-
75 Starke	-	-	-	-	-	-
76 Steuben	-	-	-	-	-	-
77 Sullivan	-	-	-	-	-	-
78 Switzerland	-	-	-	-	-	-
79 Tippecanoe	-	-	-	-	-	-
80 Tipton	-	-	-	-	-	-
81 Union	-	-	-	-	-	-
82 Vanderburgh	-	2,210,990	-	-	-	-
83 Vermillion	-	-	-	-	-	-
84 Vigo	-	-	-	-	-	-
85 Wabash	-	-	-	-	-	-
86 Warren	324,851	-	-	-	-	-
87 Warrick	-	-	-	-	-	-
88 Washington	-	-	-	-	-	-
89 Wayne	1,201,710	1,087,620	131,880	-	-	-
90 Wells	29,390	29,390	-	-	-	-
91 White	-	-	-	-	-	-
92 Whitley	-	-	-	-	-	-
<b>Totals</b>	<b>23,247,321</b>	<b>26,628,290</b>	<b>136,070</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table 30**  
**5 Year History of Exemptions & Deductions**  
**Percentage of Gross Assessed Value of All Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	12.4%	12.8%	13.3%	12.1%	21.6%
2 Allen	14.0%	13.7%	12.9%	12.3%	22.0%
3 Bartholomew	11.7%	11.7%	11.6%	15.3%	19.8%
4 Benton	7.5%	8.0%	8.2%	8.2%	14.1%
5 Blackford	16.2%	16.8%	16.2%	15.5%	25.1%
6 Boone	16.3%	16.8%	15.2%	13.7%	18.6%
7 Brown	9.6%	10.4%	10.5%	9.9%	Not Available
8 Carroll	13.6%	13.3%	13.3%	13.3%	20.7%
9 Cass	13.0%	11.9%	12.6%	12.4%	21.2%
10 Clark	12.9%	12.6%	14.3%	14.2%	Not Available
11 Clay	12.0%	12.7%	12.8%	13.0%	23.7%
12 Clinton	13.2%	13.5%	13.8%	13.8%	21.4%
13 Crawford	14.4%	14.2%	14.0%	13.9%	23.5%
14 Daviess	11.6%	11.6%	12.5%	19.3%	25.9%
15 Dearborn	9.5%	9.5%	9.4%	9.5%	20.6%
16 Decatur	19.7%	20.6%	19.7%	16.1%	21.2%
17 DeKalb	19.1%	21.9%	23.4%	23.3%	30.3%
18 Delaware	19.7%	18.3%	17.0%	16.6%	25.1%
19 Dubois	11.1%	10.9%	10.7%	10.4%	18.5%
20 Elkhart	9.8%	9.7%	9.7%	10.0%	17.9%
21 Fayette	17.7%	17.4%	18.3%	19.1%	28.2%
22 Floyd	15.2%	16.0%	15.8%	15.4%	24.3%
23 Fountain	12.5%	14.1%	12.9%	13.3%	21.7%
24 Franklin	18.9%	16.4%	18.1%	17.8%	22.9%
25 Fulton	15.3%	15.6%	15.7%	15.3%	22.3%
26 Gibson	16.2%	25.0%	27.8%	31.3%	36.2%
27 Grant	25.6%	24.7%	25.8%	26.1%	33.7%
28 Greene	15.7%	16.2%	16.8%	15.0%	24.2%
29 Hamilton	8.1%	8.0%	8.7%	8.6%	19.3%
30 Hancock	12.0%	11.8%	11.3%	13.8%	21.9%
31 Harrison	15.6%	14.4%	14.0%	15.6%	25.8%
32 Hendricks	16.0%	16.4%	17.3%	17.3%	20.1%
33 Henry	14.2%	15.7%	15.9%	16.4%	24.6%
34 Howard	19.6%	20.9%	22.6%	23.5%	32.9%
35 Huntington	17.2%	18.1%	20.0%	20.8%	27.7%
36 Jackson	15.8%	16.4%	15.9%	15.0%	22.5%
37 Jasper	7.9%	8.5%	10.5%	10.3%	18.4%
38 Jay	14.4%	17.0%	16.3%	16.0%	23.9%
39 Jefferson	16.4%	16.6%	18.1%	16.8%	25.7%
40 Jennings	16.6%	17.6%	16.7%	15.0%	24.8%
41 Johnson	12.0%	11.9%	11.0%	11.3%	19.3%
42 Knox	19.9%	20.0%	23.5%	21.4%	38.2%
43 Kosciusko	13.7%	13.8%	13.8%	9.4%	14.5%
44 LaGrange	13.0%	12.7%	12.7%	12.6%	18.6%
45 Lake	16.2%	25.3%	22.6%	25.8%	30.9%
46 LaPorte	19.0%	22.7%	18.5%	22.1%	23.5%
47 Lawrence	19.6%	20.4%	19.4%	19.7%	28.9%
48 Madison	18.0%	18.3%	19.3%	18.7%	27.8%
49 Marion	12.3%	13.0%	11.8%	12.5%	19.0%
50 Marshall	13.8%	14.6%	14.9%	15.7%	21.3%
51 Martin	18.8%	20.3%	20.5%	19.8%	25.5%
52 Miami	21.1%	21.8%	21.0%	21.0%	29.1%
53 Monroe	17.3%	15.3%	15.4%	15.5%	21.9%
54 Montgomery	12.0%	12.2%	12.0%	12.2%	22.1%
55 Morgan	10.8%	10.6%	11.2%	11.2%	20.5%
56 Newton	7.7%	8.0%	7.7%	7.5%	14.7%

**Table 30**  
**5 Year History of Exemptions & Deductions**  
**Percentage of Gross Assessed Value of All Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
57 Noble	14.3%	14.8%	14.3%	14.2%	Not Available
58 Ohio	11.6%	12.0%	11.9%	11.7%	23.6%
59 Orange	16.1%	15.8%	15.6%	15.6%	23.5%
60 Owen	14.4%	16.1%	16.6%	16.4%	25.6%
61 Parke	11.3%	11.8%	11.6%	11.8%	19.2%
62 Perry	13.7%	13.9%	12.9%	12.8%	22.9%
63 Pike	9.4%	9.4%	9.3%	9.6%	18.0%
64 Porter	12.7%	12.6%	11.6%	11.8%	19.1%
65 Posey	6.8%	6.3%	6.7%	6.7%	14.9%
66 Pulaski	9.0%	9.2%	9.9%	9.2%	15.8%
67 Putnam	20.4%	20.1%	19.7%	19.3%	29.8%
68 Randolph	18.4%	18.9%	18.7%	18.8%	27.6%
69 Ripley	11.7%	14.7%	15.4%	15.3%	24.1%
70 Rush	10.4%	11.8%	13.0%	16.9%	22.3%
71 St. Joseph	20.4%	20.6%	20.4%	20.6%	26.7%
72 Scott	14.0%	14.5%	15.2%	14.5%	25.3%
73 Shelby	17.7%	17.8%	17.6%	16.9%	23.9%
74 Spencer	11.6%	28.1%	33.5%	31.0%	39.7%
75 Starke	13.8%	14.4%	14.6%	13.5%	25.1%
76 Steuben	9.6%	9.8%	9.9%	9.6%	13.0%
77 Sullivan	7.4%	7.7%	8.0%	8.0%	17.8%
78 Switzerland	12.9%	9.2%	9.4%	11.2%	18.3%
79 Tippecanoe	14.5%	14.4%	14.7%	14.1%	20.4%
80 Tipton	17.7%	17.8%	18.6%	18.7%	26.1%
81 Union	9.2%	9.2%	9.9%	10.4%	20.9%
82 Vanderburgh	18.1%	18.0%	17.5%	17.7%	23.2%
83 Vermillion	9.7%	12.2%	10.1%	29.1%	17.5%
84 Vigo	27.6%	26.1%	26.0%	40.6%	32.7%
85 Wabash	16.4%	17.0%	17.0%	16.9%	24.4%
86 Warren	9.1%	9.7%	9.8%	10.7%	16.4%
87 Warrick	7.9%	7.8%	7.8%	7.8%	18.1%
88 Washington	14.8%	15.0%	15.5%	14.8%	21.5%
89 Wayne	20.4%	20.6%	20.3%	20.1%	29.5%
90 Wells	22.8%	22.5%	21.0%	21.4%	28.1%
91 White	7.2%	7.6%	8.2%	8.2%	14.7%
92 Whitley	12.5%	12.8%	12.1%	12.0%	23.4%
<b>Totals</b>	<b>14.5%</b>	<b>15.6%</b>	<b>15.2%</b>	<b>15.9%</b>	<b>22.9%</b>
<b>Adj. %</b>				<b>16.0%</b>	
				Median	<b>22.9%</b>
				Maximum (Spencer)	<b>39.7%</b>
				Minimum (Steuben)	<b>13.0%</b>

**This table shows the relationship between the total exemptions and deductions and the total gross assessed value. As previously discussed, the statewide increase in the percentage of property exempted and deducted in Pay 2003 is due to the increase in the standard deduction.**



**Table 31**  
**5 Year History of Exemptions**  
**Percentage of Gross Assessed Value of All Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	4.4%	4.7%	4.9%	4.6%	4.7%
2 Allen	4.7%	4.5%	4.2%	4.2%	3.9%
3 Bartholomew	2.2%	2.2%	2.2%	2.2%	2.5%
4 Benton	1.9%	1.9%	1.9%	1.9%	1.6%
5 Blackford	2.3%	2.2%	2.3%	2.3%	2.1%
6 Boone	6.5%	6.5%	6.1%	5.5%	4.4%
7 Brown	1.1%	1.1%	1.4%	1.8%	Not Available
8 Carroll	6.5%	6.4%	6.5%	6.6%	5.5%
9 Cass	3.3%	3.3%	4.1%	4.0%	3.4%
10 Clark	3.4%	3.3%	3.4%	3.6%	Not Available
11 Clay	2.8%	3.0%	3.3%	3.4%	4.0%
12 Clinton	5.5%	5.8%	6.3%	6.3%	5.5%
13 Crawford	3.7%	3.5%	3.5%	3.4%	4.1%
14 Daviess	3.8%	3.7%	3.4%	3.3%	2.6%
15 Dearborn	2.3%	2.5%	2.3%	2.5%	5.1%
16 Decatur	11.5%	11.8%	11.5%	7.8%	6.6%
17 DeKalb	0.1%	1.2%	0.0%	2.0%	6.2%
18 Delaware	8.3%	8.6%	7.3%	7.0%	6.3%
19 Dubois	5.5%	5.4%	5.1%	5.0%	4.1%
20 Elkhart	4.2%	4.2%	4.3%	4.6%	4.2%
21 Fayette	4.9%	5.0%	5.1%	5.2%	4.6%
22 Floyd	6.3%	6.4%	6.1%	6.0%	5.5%
23 Fountain	3.3%	3.6%	3.6%	4.1%	3.8%
24 Franklin	11.1%	9.2%	10.4%	10.0%	6.7%
25 Fulton	7.2%	7.1%	7.0%	7.0%	6.3%
26 Gibson	9.8%	19.9%	7.3%	7.3%	5.5%
27 Grant	14.6%	14.9%	15.4%	14.8%	13.5%
28 Greene	5.8%	6.0%	6.4%	5.3%	4.9%
29 Hamilton	3.0%	3.0%	3.6%	3.7%	8.2%
30 Hancock	1.8%	1.8%	1.8%	5.2%	4.0%
31 Harrison	6.3%	5.8%	5.5%	5.3%	9.7%
32 Hendricks	7.2%	7.6%	9.0%	8.4%	2.7%
33 Henry	3.4%	3.4%	3.8%	4.1%	3.0%
34 Howard	8.1%	7.9%	7.5%	7.5%	8.1%
35 Huntington	8.9%	9.3%	11.1%	10.7%	8.6%
36 Jackson	4.7%	4.6%	4.6%	4.9%	4.5%
37 Jasper	1.4%	1.4%	1.4%	1.3%	2.5%
38 Jay	3.2%	3.2%	3.0%	3.2%	2.9%
39 Jefferson	8.1%	8.2%	8.3%	8.5%	8.3%
40 Jennings	2.5%	2.5%	2.5%	2.6%	2.8%
41 Johnson	3.6%	3.5%	3.4%	3.3%	2.8%
42 Knox	12.0%	11.9%	15.9%	14.5%	16.4%
43 Kosciusko	7.9%	7.8%	7.9%	4.2%	3.5%
44 LaGrange	6.6%	7.0%	7.2%	7.3%	6.1%
45 Lake	5.1%	12.9%	12.2%	14.2%	11.3%
46 LaPorte	10.1%	13.6%	9.4%	11.3%	7.2%
47 Lawrence	4.5%	4.5%	4.6%	4.7%	5.6%
48 Madison	6.6%	6.8%	7.7%	7.4%	5.8%
49 Marion	6.5%	6.6%	5.6%	6.4%	4.8%
50 Marshall	6.4%	6.6%	7.0%	7.8%	6.0%
51 Martin	9.8%	9.8%	10.1%	9.8%	5.9%
52 Miami	12.0%	11.8%	11.6%	11.5%	11.0%
53 Monroe	9.3%	8.1%	8.2%	8.4%	7.9%
54 Montgomery	3.5%	3.5%	4.0%	4.4%	4.7%
55 Morgan	2.9%	2.8%	2.9%	3.0%	2.3%
56 Newton	1.5%	1.7%	1.6%	1.6%	1.0%
57 Noble	4.6%	4.6%	4.6%	4.5%	Not Available
58 Ohio	2.8%	2.7%	2.7%	2.8%	6.2%
59 Orange	6.2%	6.1%	5.9%	6.3%	5.1%
60 Owen	4.6%	6.0%	6.5%	6.3%	7.4%

**Table 31**  
**5 Year History of Exemptions**  
**Percentage of Gross Assessed Value of All Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
61 Parke	3.3%	3.3%	3.3%	3.2%	3.7%
62 Perry	4.1%	4.5%	3.9%	4.0%	3.2%
63 Pike	4.3%	4.2%	4.2%	4.2%	4.8%
64 Porter	3.3%	3.2%	3.2%	3.1%	3.7%
65 Posey	1.6%	1.6%	1.5%	1.5%	1.8%
66 Pulaski	2.2%	2.5%	2.8%	2.7%	2.3%
67 Putnam	12.6%	12.6%	12.6%	12.6%	12.2%
68 Randolph	10.9%	10.7%	10.6%	10.5%	10.5%
69 Ripley	3.7%	6.8%	6.7%	6.8%	6.3%
70 Rush	2.5%	2.7%	2.6%	6.1%	4.8%
71 St. Joseph	10.6%	10.5%	10.5%	10.9%	7.5%
72 Scott	3.1%	2.9%	3.0%	3.1%	2.9%
73 Shelby	6.0%	6.0%	6.1%	6.3%	5.2%
74 Spencer	4.6%	3.6%	3.1%	3.2%	5.3%
75 Starke	3.9%	3.9%	3.8%	2.8%	7.7%
76 Steuben	3.3%	3.1%	3.2%	2.8%	2.5%
77 Sullivan	0.1%	0.2%	0.5%	0.3%	1.5%
78 Switzerland	4.2%	1.2%	1.3%	4.0%	5.0%
79 Tippecanoe	6.3%	6.1%	6.3%	6.3%	6.8%
80 Tipton	8.9%	8.9%	10.2%	10.3%	8.0%
81 Union	2.3%	2.2%	2.5%	2.5%	2.1%
82 Vanderburgh	8.3%	8.4%	8.0%	8.4%	7.3%
83 Vermillion	1.4%	3.9%	3.8%	3.4%	2.3%
84 Vigo	15.7%	15.9%	15.5%	32.1%	14.1%
85 Wabash	8.4%	8.4%	8.5%	8.5%	7.6%
86 Warren	2.3%	2.5%	2.5%	2.5%	1.5%
87 Warrick	1.7%	1.7%	1.7%	1.6%	2.6%
88 Washington	5.5%	5.7%	5.6%	5.5%	3.7%
89 Wayne	8.6%	8.7%	8.8%	9.0%	10.7%
90 Wells	11.7%	11.2%	10.8%	11.4%	6.9%
91 White	1.9%	2.0%	2.8%	2.8%	2.9%
92 Whitley	3.7%	4.3%	4.1%	4.1%	4.7%
<b>Totals</b>	<b>6.0%</b>	<b>6.7%</b>	<b>6.4%</b>	<b>7.0%</b>	<b>6.1%</b>
			<b>Adj. %</b>	<b>7.1%</b>	
				Median	<b>4.9%</b>
				Maximum (Knox)	<b>16.4%</b>
				Minimum (Newton)	<b>1.0%</b>

From a statewide perspective, the percentage of exempt property is near a five year low. At the county level, significant variations over time are most likely the result of inconsistent reporting of exempt property (non-assessable property reported in some years and not in others). Tables 34 and 41 show the breakout between real and personal exemptions.

**Table 32**  
**5 Year History of Deductions**  
**Percentage of Gross Assessed Value of All Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	8.0%	8.1%	8.4%	7.6%	16.9%
2 Allen	9.2%	9.2%	8.7%	8.1%	18.1%
3 Bartholomew	9.5%	9.5%	9.3%	13.1%	17.3%
4 Benton	5.6%	6.1%	6.3%	6.3%	12.5%
5 Blackford	13.9%	14.6%	13.8%	13.2%	23.0%
6 Boone	9.8%	10.3%	9.1%	8.2%	14.2%
7 Brown	8.4%	9.3%	9.0%	8.1%	Not Available
8 Carroll	7.1%	6.8%	6.8%	6.7%	15.2%
9 Cass	9.8%	8.6%	8.5%	8.4%	17.8%
10 Clark	9.5%	9.4%	10.9%	10.6%	Not Available
11 Clay	9.3%	9.6%	9.4%	9.5%	19.7%
12 Clinton	7.6%	7.7%	7.5%	7.5%	15.8%
13 Crawford	10.7%	10.7%	10.6%	10.4%	19.3%
14 Daviess	7.8%	7.8%	9.1%	16.1%	23.3%
15 Dearborn	7.2%	7.1%	7.1%	7.0%	15.5%
16 Decatur	8.2%	8.8%	8.2%	8.2%	14.6%
17 DeKalb	19.0%	20.6%	23.3%	21.3%	24.1%
18 Delaware	11.5%	9.7%	9.6%	9.6%	18.8%
19 Dubois	5.6%	5.5%	5.5%	5.4%	14.4%
20 Elkhart	5.6%	5.5%	5.4%	5.4%	13.7%
21 Fayette	12.8%	12.4%	13.2%	13.9%	23.6%
22 Floyd	8.9%	9.6%	9.7%	9.4%	18.8%
23 Fountain	9.2%	10.5%	9.3%	9.2%	17.8%
24 Franklin	7.8%	7.2%	7.6%	7.8%	16.2%
25 Fulton	8.2%	8.5%	8.7%	8.3%	16.0%
26 Gibson	6.3%	5.1%	20.5%	24.0%	30.7%
27 Grant	11.0%	9.9%	10.3%	11.3%	20.2%
28 Greene	9.9%	10.1%	10.4%	9.6%	19.3%
29 Hamilton	5.2%	4.9%	5.1%	4.9%	11.1%
30 Hancock	10.2%	10.0%	9.5%	8.6%	17.8%
31 Harrison	9.3%	8.7%	8.5%	10.4%	16.1%
32 Hendricks	8.8%	8.9%	8.3%	8.9%	17.4%
33 Henry	10.8%	12.3%	12.1%	12.3%	21.7%
34 Howard	11.5%	13.0%	15.1%	16.0%	24.8%
35 Huntington	8.3%	8.8%	8.9%	10.2%	19.1%
36 Jackson	11.2%	11.8%	11.4%	10.1%	18.0%
37 Jasper	6.5%	7.1%	9.1%	9.0%	15.9%
38 Jay	11.2%	13.8%	13.3%	12.8%	21.1%
39 Jefferson	8.3%	8.4%	9.8%	8.2%	17.4%
40 Jennings	14.1%	15.1%	14.3%	12.4%	22.0%
41 Johnson	8.4%	8.3%	7.7%	8.0%	16.5%
42 Knox	7.9%	8.0%	7.5%	6.9%	21.8%
43 Kosciusko	5.8%	6.1%	5.9%	5.2%	11.0%
44 LaGrange	6.4%	5.7%	5.5%	5.3%	12.5%
45 Lake	11.1%	12.4%	10.4%	11.7%	19.6%
46 LaPorte	8.9%	9.1%	9.1%	10.8%	16.3%
47 Lawrence	15.0%	15.9%	14.7%	15.0%	23.3%
48 Madison	11.4%	11.5%	11.6%	11.3%	22.0%
49 Marion	5.8%	6.4%	6.2%	6.1%	14.2%
50 Marshall	7.4%	8.0%	7.9%	7.9%	15.2%
51 Martin	9.0%	10.4%	10.4%	10.0%	19.6%
52 Miami	9.1%	10.0%	9.4%	9.4%	18.1%
53 Monroe	8.0%	7.2%	7.2%	7.2%	14.0%
54 Montgomery	8.6%	8.7%	8.0%	7.8%	17.5%
55 Morgan	7.9%	7.8%	8.3%	8.1%	18.2%
56 Newton	6.2%	6.3%	6.1%	5.9%	13.6%

**Table 32**  
**5 Year History of Deductions**  
**Percentage of Gross Assessed Value of All Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
57 Noble	9.7%	10.2%	9.7%	9.7%	Not Available
58 Ohio	8.9%	9.2%	9.2%	8.9%	17.4%
59 Orange	9.9%	9.7%	9.7%	9.3%	18.4%
60 Owen	9.7%	10.0%	10.1%	10.1%	18.2%
61 Parke	8.0%	8.5%	8.3%	8.6%	15.5%
62 Perry	9.6%	9.4%	9.0%	8.8%	19.7%
63 Pike	5.1%	5.2%	5.1%	5.5%	13.2%
64 Porter	9.4%	9.4%	8.4%	8.6%	15.4%
65 Posey	5.2%	4.7%	5.1%	5.2%	13.1%
66 Pulaski	6.8%	6.7%	7.0%	6.4%	13.5%
67 Putnam	7.8%	7.5%	7.1%	6.7%	17.6%
68 Randolph	7.5%	8.1%	8.0%	8.2%	17.1%
69 Ripley	8.0%	8.0%	8.7%	8.5%	17.7%
70 Rush	7.9%	9.2%	10.4%	10.8%	17.6%
71 St. Joseph	9.8%	10.1%	9.9%	9.6%	19.2%
72 Scott	11.0%	11.6%	12.2%	11.4%	22.4%
73 Shelby	11.7%	11.8%	11.4%	10.7%	18.7%
74 Spencer	6.9%	24.6%	30.4%	27.8%	34.4%
75 Starke	9.9%	10.5%	10.7%	10.7%	17.4%
76 Steuben	6.3%	6.7%	6.6%	6.8%	10.5%
77 Sullivan	7.2%	7.5%	7.6%	7.7%	16.3%
78 Switzerland	8.7%	8.0%	8.1%	7.2%	13.4%
79 Tippecanoe	8.2%	8.3%	8.4%	7.9%	13.6%
80 Tipton	8.8%	8.9%	8.4%	8.5%	18.1%
81 Union	6.9%	7.0%	7.5%	7.9%	18.8%
82 Vanderburgh	9.8%	9.5%	9.5%	9.4%	15.9%
83 Vermillion	8.3%	8.3%	6.3%	25.7%	15.2%
84 Vigo	11.9%	10.2%	10.5%	8.5%	18.6%
85 Wabash	8.0%	8.6%	8.5%	8.3%	16.8%
86 Warren	6.7%	7.1%	7.3%	8.2%	15.0%
87 Warrick	6.2%	6.1%	6.2%	6.2%	15.5%
88 Washington	9.4%	9.2%	9.9%	9.3%	17.8%
89 Wayne	11.8%	11.9%	11.6%	11.1%	18.8%
90 Wells	11.1%	11.3%	10.2%	10.0%	21.2%
91 White	5.3%	5.6%	5.4%	5.4%	11.7%
92 Whitley	8.8%	8.4%	8.0%	7.9%	18.6%
<b>Totals</b>	<b>8.5%</b>	<b>8.8%</b>	<b>8.8%</b>	<b>8.9%</b>	<b>16.8%</b>
<b>Adj. %</b>				<b>8.9%</b>	

Median      **17.6%**  
Maximum (Spencer)      **34.4%**  
Minimum (Steuben)      **10.5%**

**This table shows the relationship between total deductions and total gross assessed value of all property. Tables 35 and 42 show the breakout between real and personal property deductions.**

**Table 33**  
**5 Year History of Real Property Exemptions & Deductions**  
**Percentage of Gross Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	15.7%	15.9%	16.0%	15.5%	24.8%
2 Allen	14.7%	14.7%	14.5%	14.3%	23.6%
3 Bartholomew	11.8%	12.4%	11.8%	11.9%	20.7%
4 Benton	8.8%	9.3%	9.4%	9.3%	15.1%
5 Blackford	18.4%	19.3%	19.1%	18.4%	27.9%
6 Boone	18.5%	18.2%	17.0%	15.4%	20.0%
7 Brown	10.4%	11.3%	11.4%	10.8%	Not Available
8 Carroll	16.1%	15.8%	15.7%	15.7%	22.8%
9 Cass	15.5%	15.7%	16.7%	16.6%	25.2%
10 Clark	16.0%	16.3%	17.2%	17.2%	Not Available
11 Clay	14.9%	15.5%	15.5%	15.8%	25.8%
12 Clinton	16.8%	16.9%	17.3%	17.0%	24.5%
13 Crawford	18.2%	18.3%	17.7%	17.7%	27.6%
14 Daviess	15.1%	15.3%	17.5%	17.0%	24.1%
15 Dearborn	11.3%	11.4%	11.3%	11.4%	23.1%
16 Decatur	20.3%	20.2%	19.5%	18.7%	24.0%
17 DeKalb	17.0%	17.0%	14.0%	15.9%	26.6%
18 Delaware	19.1%	19.6%	19.5%	19.8%	27.5%
19 Dubois	14.2%	13.9%	13.6%	13.4%	22.0%
20 Elkhart	12.7%	11.7%	11.8%	11.9%	20.6%
21 Fayette	17.2%	17.4%	17.7%	17.7%	27.3%
22 Floyd	17.6%	17.8%	17.2%	16.9%	26.4%
23 Fountain	14.4%	14.5%	14.4%	14.3%	21.8%
24 Franklin	21.4%	17.0%	20.7%	20.2%	24.4%
25 Fulton	18.5%	18.4%	18.4%	18.1%	25.1%
26 Gibson	23.4%	21.3%	29.1%	27.5%	35.1%
27 Grant	28.7%	29.0%	30.3%	30.2%	34.0%
28 Greene	19.9%	20.5%	20.6%	19.8%	28.8%
29 Hamilton	9.1%	8.9%	9.5%	9.4%	20.7%
30 Hancock	12.3%	12.3%	11.7%	15.2%	23.1%
31 Harrison	18.3%	17.2%	16.8%	16.6%	27.3%
32 Hendricks	18.6%	19.6%	20.4%	20.4%	22.4%
33 Henry	17.8%	18.3%	18.5%	18.5%	26.1%
34 Howard	22.3%	21.8%	20.9%	20.5%	29.2%
35 Huntington	20.9%	22.0%	23.8%	23.9%	30.2%
36 Jackson	16.1%	16.1%	15.1%	14.9%	21.9%
37 Jasper	11.3%	12.4%	12.7%	12.9%	21.1%
38 Jay	16.1%	16.9%	16.2%	16.1%	24.1%
39 Jefferson	21.7%	22.0%	22.1%	22.1%	30.9%
40 Jennings	16.9%	17.5%	16.9%	15.2%	26.3%
41 Johnson	12.5%	12.1%	11.5%	12.0%	20.7%
42 Knox	26.6%	26.7%	31.1%	31.3%	36.3%
43 Kosciusko	16.9%	16.8%	16.9%	12.3%	16.7%
44 LaGrange	15.9%	15.7%	15.7%	15.6%	20.9%
45 Lake	19.7%	29.1%	26.2%	29.6%	31.2%
46 LaPorte	21.2%	25.6%	20.3%	25.1%	24.6%
47 Lawrence	20.5%	21.2%	20.6%	20.7%	31.2%
48 Madison	21.8%	21.4%	21.8%	21.5%	30.0%
49 Marion	14.3%	14.6%	13.5%	14.1%	21.3%
50 Marshall	16.5%	16.8%	17.1%	17.2%	22.5%
51 Martin	23.7%	23.8%	24.4%	24.0%	29.5%
52 Miami	25.4%	25.4%	25.1%	24.7%	32.9%
53 Monroe	18.0%	16.5%	16.3%	16.7%	23.7%
54 Montgomery	13.7%	13.9%	14.3%	15.0%	23.0%
55 Morgan	12.3%	12.2%	12.8%	12.7%	21.8%
56 Newton	9.5%	9.9%	9.7%	9.3%	16.9%
57 Noble	16.8%	16.6%	16.4%	16.3%	Not Available

**Table 33**  
**5 Year History of Real Property Exemptions & Deductions**  
**Percentage of Gross Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
58 Ohio	13.4%	14.0%	13.9%	13.6%	25.7%
59 Orange	19.9%	19.6%	19.5%	19.1%	26.8%
60 Owen	17.8%	19.6%	20.0%	19.6%	28.0%
61 Parke	13.2%	13.9%	13.7%	13.7%	21.1%
62 Perry	17.6%	17.9%	16.9%	17.1%	27.3%
63 Pike	17.2%	17.7%	17.5%	17.1%	26.3%
64 Porter	13.3%	13.0%	13.0%	13.2%	20.2%
65 Posey	11.0%	10.4%	10.8%	10.6%	20.9%
66 Pulaski	11.3%	11.6%	11.4%	11.2%	17.6%
67 Putnam	24.9%	24.8%	24.4%	24.2%	30.5%
68 Randolph	22.5%	23.1%	23.1%	23.5%	30.7%
69 Ripley	14.7%	18.4%	19.2%	19.4%	26.3%
70 Rush	12.1%	12.9%	12.8%	17.0%	22.6%
71 St. Joseph	22.6%	22.7%	22.4%	22.2%	27.6%
72 Scott	16.8%	17.6%	17.3%	17.5%	26.8%
73 Shelby	19.3%	19.0%	18.3%	17.9%	24.1%
74 Spencer	20.8%	24.7%	23.0%	21.4%	26.7%
75 Starke	16.2%	16.5%	16.6%	15.4%	27.9%
76 Steuben	10.8%	11.0%	10.8%	10.8%	13.9%
77 Sullivan	12.2%	12.7%	13.0%	12.7%	21.8%
78 Switzerland	15.6%	11.0%	10.9%	13.8%	21.5%
79 Tippecanoe	15.3%	15.1%	14.7%	14.3%	21.6%
80 Tipton	20.3%	20.3%	21.7%	21.9%	27.9%
81 Union	12.0%	12.0%	12.9%	13.4%	21.6%
82 Vanderburgh	18.9%	19.1%	18.7%	18.7%	24.9%
83 Vermillion	15.3%	19.8%	19.7%	19.3%	24.5%
84 Vigo	31.0%	30.7%	30.9%	49.1%	35.1%
85 Wabash	20.8%	21.5%	21.7%	21.5%	28.3%
86 Warren	10.4%	11.0%	11.2%	11.6%	18.1%
87 Warrick	11.1%	10.9%	10.9%	11.1%	21.9%
88 Washington	17.4%	17.8%	18.2%	18.0%	25.1%
89 Wayne	21.4%	21.3%	21.5%	21.2%	31.2%
90 Wells	24.7%	24.1%	24.3%	24.5%	26.8%
91 White	9.1%	9.6%	10.5%	10.5%	16.9%
92 Whitley	15.4%	15.0%	15.0%	14.9%	26.9%
<b>Totals</b>	<b>16.6%</b>	<b>17.3%</b>	<b>17.0%</b>	<b>17.7%</b>	<b>24.4%</b>
			<b>Adj. %</b>	<b>17.7%</b>	
				Median	<b>24.8%</b>
				Maximum (Knox)	<b>36.3%</b>
				Minimum (Steuben)	<b>13.9%</b>

In Pay 2003, almost one quarter of the state's real property was not taxable. The increase in non-taxable property was an outcome of tax restructuring, primarily the increase in the homestead deduction. Tables 34 and 35 show the breakout between real property exemptions and deductions.

**Table 34**  
**5 Year History of Real Property Exemptions**  
**Percentage of Gross Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	5.9%	6.2%	6.4%	6.0%	5.5%
2 Allen	5.3%	5.1%	5.1%	5.1%	3.9%
3 Bartholomew	3.0%	3.0%	3.1%	3.1%	3.2%
4 Benton	2.3%	2.2%	2.2%	2.2%	1.7%
5 Blackford	3.1%	3.0%	3.1%	3.0%	2.5%
6 Boone	7.4%	7.6%	6.9%	6.2%	4.7%
7 Brown	1.2%	1.0%	1.4%	1.8%	Not Available
8 Carroll	7.7%	7.6%	7.7%	7.8%	6.0%
9 Cass	4.3%	4.3%	5.3%	5.2%	4.0%
10 Clark	3.7%	4.1%	4.2%	4.6%	Not Available
11 Clay	3.3%	3.7%	4.0%	3.9%	4.0%
12 Clinton	6.4%	6.7%	7.4%	7.2%	5.9%
13 Crawford	4.7%	4.5%	4.3%	4.3%	4.8%
14 Daviess	4.9%	4.9%	4.7%	4.7%	3.4%
15 Dearborn	2.4%	2.6%	2.4%	2.7%	5.7%
16 Decatur	9.3%	9.2%	9.2%	8.8%	7.0%
17 DeKalb	0.2%	2.1%	0.0%	3.5%	8.7%
18 Delaware	7.8%	7.9%	7.9%	7.9%	6.2%
19 Dubois	6.8%	6.5%	6.2%	6.1%	4.3%
20 Elkhart	5.0%	4.9%	5.0%	5.2%	4.3%
21 Fayette	6.4%	6.4%	6.6%	6.7%	5.2%
22 Floyd	7.3%	7.5%	7.2%	7.0%	6.1%
23 Fountain	4.1%	4.2%	4.2%	4.4%	3.1%
24 Franklin	12.4%	9.6%	11.9%	11.4%	7.2%
25 Fulton	9.3%	9.2%	9.0%	8.9%	7.3%
26 Gibson	14.0%	12.8%	12.3%	12.1%	7.9%
27 Grant	18.5%	18.5%	19.1%	18.4%	13.6%
28 Greene	7.3%	7.6%	7.7%	7.0%	5.8%
29 Hamilton	3.3%	3.2%	3.8%	3.9%	8.7%
30 Hancock	2.1%	2.2%	2.1%	6.2%	4.5%
31 Harrison	7.6%	6.9%	6.7%	6.6%	7.7%
32 Hendricks	8.3%	9.0%	10.6%	9.8%	2.9%
33 Henry	4.4%	4.3%	4.8%	4.6%	3.1%
34 Howard	11.9%	11.8%	11.5%	11.5%	11.0%
35 Huntington	10.1%	10.8%	12.8%	12.6%	9.5%
36 Jackson	5.3%	5.2%	5.0%	5.4%	4.8%
37 Jasper	2.2%	2.2%	2.2%	2.1%	3.3%
38 Jay	4.1%	4.2%	4.0%	4.2%	3.4%
39 Jefferson	11.0%	10.9%	10.5%	10.9%	8.8%
40 Jennings	3.1%	3.1%	3.1%	3.3%	2.9%
41 Johnson	4.1%	4.0%	3.8%	3.7%	3.0%
42 Knox	15.9%	15.9%	21.0%	21.2%	20.5%
43 Kosciusko	10.0%	9.9%	10.2%	5.3%	3.9%
44 LaGrange	8.1%	8.7%	8.9%	9.0%	6.8%
45 Lake	6.1%	17.0%	15.3%	17.6%	12.4%
46 LaPorte	12.4%	16.5%	11.0%	13.4%	7.1%
47 Lawrence	5.7%	5.6%	5.7%	5.8%	6.5%
48 Madison	7.6%	7.5%	7.9%	7.5%	5.5%
49 Marion	6.7%	6.8%	6.1%	6.7%	4.8%
50 Marshall	7.8%	7.9%	8.2%	8.3%	5.9%
51 Martin	12.2%	12.2%	12.4%	12.2%	6.8%
52 Miami	14.7%	14.5%	14.3%	14.1%	12.6%
53 Monroe	10.5%	8.9%	8.8%	9.0%	8.1%
54 Montgomery	4.9%	4.9%	5.5%	5.9%	5.4%
55 Morgan	3.1%	3.0%	3.1%	3.3%	2.5%
56 Newton	1.8%	2.1%	2.0%	1.9%	1.2%

**Table 34**  
**5 Year History of Real Property Exemptions**  
**Percentage of Gross Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
57 Noble	6.1%	6.0%	6.0%	6.3%	Not Available
58 Ohio	3.1%	3.1%	3.1%	3.2%	6.7%
59 Orange	7.7%	7.5%	7.4%	7.4%	5.5%
60 Owen	5.6%	7.2%	7.8%	7.5%	8.1%
61 Parke	3.8%	3.8%	3.8%	3.7%	4.0%
62 Perry	5.1%	5.6%	4.9%	5.2%	3.9%
63 Pike	7.9%	7.9%	7.8%	7.3%	6.9%
64 Porter	4.4%	4.3%	4.2%	4.2%	3.9%
65 Posey	2.7%	2.7%	2.6%	2.6%	2.5%
66 Pulaski	2.8%	3.1%	3.2%	3.1%	2.3%
67 Putnam	15.6%	15.7%	15.8%	16.0%	14.0%
68 Randolph	13.2%	13.1%	13.0%	13.1%	11.5%
69 Ripley	4.7%	8.5%	8.4%	8.6%	6.7%
70 Rush	3.0%	3.2%	3.2%	7.8%	5.6%
71 St. Joseph	11.4%	11.3%	11.2%	11.3%	7.3%
72 Scott	3.9%	3.8%	3.9%	4.0%	3.5%
73 Shelby	8.0%	8.0%	8.1%	8.5%	6.4%
74 Spencer	7.7%	7.1%	7.0%	7.0%	9.3%
75 Starke	4.6%	4.5%	4.5%	3.2%	8.4%
76 Steuben	3.6%	3.5%	3.4%	3.3%	2.8%
77 Sullivan	0.2%	0.3%	0.7%	0.4%	1.8%
78 Switzerland	5.1%	1.5%	1.5%	5.0%	5.8%
79 Tippecanoe	8.1%	8.1%	7.8%	7.7%	7.5%
80 Tipton	10.9%	11.0%	12.6%	12.7%	9.0%
81 Union	3.0%	2.9%	3.2%	3.2%	2.4%
82 Vanderburgh	8.6%	8.7%	8.4%	8.5%	6.9%
83 Vermillion	2.8%	7.3%	7.3%	7.4%	3.7%
84 Vigo	21.4%	21.1%	20.8%	42.0%	17.0%
85 Wabash	11.1%	11.1%	11.2%	11.3%	8.9%
86 Warren	2.8%	3.0%	2.9%	2.9%	1.7%
87 Warrick	2.2%	2.2%	2.1%	2.2%	3.1%
88 Washington	6.8%	7.1%	7.0%	6.9%	4.3%
89 Wayne	10.5%	10.5%	10.3%	10.4%	11.6%
90 Wells	14.2%	13.8%	13.4%	14.4%	8.3%
91 White	2.4%	2.6%	3.6%	3.6%	3.3%
92 Whitley	3.9%	4.7%	4.6%	4.6%	5.2%
<b>Totals</b>	<b>7.1%</b>	<b>7.9%</b>	<b>7.7%</b>	<b>8.4%</b>	<b>6.6%</b>
<b>Adj. %</b>				<b>8.5%</b>	
Median				<b>5.6%</b>	
Maximum (Knox)				<b>20.5%</b>	
Minimum (Newton)				<b>1.2%</b>	

Exempt real property as a percentage of gross assessed value for real property decreased for Pay 2003. This was expected given the large increases in residential assessed values (typically non-exempt) that resulted because of the change to a market value assessment methodology.



**Table 35**  
**5 Year History of Total Real Deductions**  
**Percentage of Gross Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	9.8%	9.7%	9.5%	9.5%	19.2%
2 Allen	9.4%	9.7%	9.4%	9.2%	19.8%
3 Bartholomew	8.8%	9.3%	8.7%	8.7%	17.5%
4 Benton	6.6%	7.1%	7.2%	7.1%	13.4%
5 Blackford	15.3%	16.3%	16.0%	15.4%	25.4%
6 Boone	11.1%	10.6%	10.2%	9.2%	15.2%
7 Brown	9.3%	10.2%	10.0%	8.9%	Not Available
8 Carroll	8.4%	8.1%	8.0%	7.9%	16.8%
9 Cass	11.2%	11.5%	11.3%	11.4%	21.2%
10 Clark	12.3%	12.2%	13.0%	12.6%	Not Available
11 Clay	11.5%	11.9%	11.6%	12.0%	21.8%
12 Clinton	10.4%	10.2%	9.9%	9.8%	18.6%
13 Crawford	13.6%	13.8%	13.4%	13.4%	22.8%
14 Daviess	10.1%	10.4%	12.8%	12.3%	20.7%
15 Dearborn	8.9%	8.8%	8.9%	8.7%	17.4%
16 Decatur	11.0%	11.0%	10.3%	9.9%	17.0%
17 DeKalb	16.8%	14.8%	14.0%	12.4%	17.9%
18 Delaware	11.3%	11.7%	11.7%	11.9%	21.3%
19 Dubois	7.5%	7.5%	7.4%	7.3%	17.7%
20 Elkhart	7.7%	6.8%	6.7%	6.7%	16.3%
21 Fayette	10.8%	11.0%	11.1%	10.9%	22.2%
22 Floyd	10.3%	10.3%	10.1%	9.8%	20.3%
23 Fountain	10.3%	10.2%	10.2%	9.9%	18.7%
24 Franklin	9.0%	7.5%	8.7%	8.8%	17.2%
25 Fulton	9.2%	9.2%	9.4%	9.2%	17.8%
26 Gibson	9.3%	8.6%	16.8%	15.4%	27.3%
27 Grant	10.2%	10.5%	11.2%	11.8%	20.3%
28 Greene	12.6%	12.9%	12.8%	12.8%	23.0%
29 Hamilton	5.9%	5.6%	5.7%	5.5%	12.0%
30 Hancock	10.2%	10.1%	9.6%	8.9%	18.6%
31 Harrison	10.8%	10.3%	10.1%	10.0%	19.6%
32 Hendricks	10.3%	10.6%	9.9%	10.6%	19.4%
33 Henry	13.3%	14.0%	13.7%	13.9%	23.1%
34 Howard	10.4%	10.1%	9.4%	9.0%	18.2%
35 Huntington	10.7%	11.2%	11.0%	11.4%	20.7%
36 Jackson	10.8%	10.9%	10.1%	9.5%	17.1%
37 Jasper	9.0%	10.2%	10.5%	10.9%	17.9%
38 Jay	12.0%	12.7%	12.2%	11.9%	20.7%
39 Jefferson	10.7%	11.1%	11.6%	11.3%	22.1%
40 Jennings	13.8%	14.4%	13.8%	11.9%	23.4%
41 Johnson	8.3%	8.1%	7.7%	8.3%	17.7%
42 Knox	10.7%	10.8%	10.0%	10.1%	15.9%
43 Kosciusko	6.8%	6.8%	6.7%	7.0%	12.7%
44 LaGrange	7.8%	7.0%	6.8%	6.6%	14.1%
45 Lake	13.6%	12.1%	10.9%	12.0%	18.8%
46 LaPorte	8.9%	9.1%	9.2%	11.8%	17.6%
47 Lawrence	14.8%	15.6%	14.8%	14.9%	24.7%
48 Madison	14.1%	13.9%	13.9%	13.9%	24.5%
49 Marion	7.6%	7.8%	7.5%	7.5%	16.5%
50 Marshall	8.7%	9.0%	8.9%	8.9%	16.5%
51 Martin	11.5%	11.7%	12.0%	11.8%	22.6%
52 Miami	10.7%	10.9%	10.8%	10.6%	20.3%
53 Monroe	7.4%	7.6%	7.5%	7.7%	15.6%
54 Montgomery	8.7%	8.9%	8.8%	9.0%	17.6%
55 Morgan	9.2%	9.2%	9.7%	9.5%	19.3%
56 Newton	7.7%	7.8%	7.6%	7.3%	15.7%

**Table 35**  
**5 Year History of Total Real Deductions**  
**Percentage of Gross Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
57 Noble	10.7%	10.6%	10.4%	10.1%	Not Available
58 Ohio	10.2%	10.8%	10.8%	10.4%	19.0%
59 Orange	12.3%	12.1%	12.1%	11.7%	21.3%
60 Owen	12.1%	12.3%	12.2%	12.1%	20.0%
61 Parke	9.4%	10.0%	9.8%	10.1%	17.1%
62 Perry	12.5%	12.3%	12.0%	11.9%	23.4%
63 Pike	9.3%	9.8%	9.7%	9.8%	19.3%
64 Porter	8.9%	8.7%	8.8%	9.0%	16.3%
65 Posey	8.3%	7.6%	8.2%	8.0%	18.4%
66 Pulaski	8.4%	8.4%	8.3%	8.1%	15.3%
67 Putnam	9.3%	9.1%	8.6%	8.3%	16.5%
68 Randolph	9.3%	10.0%	10.0%	10.4%	19.1%
69 Ripley	10.0%	9.8%	10.8%	10.8%	19.6%
70 Rush	9.1%	9.7%	9.6%	9.2%	17.0%
71 St. Joseph	11.2%	11.4%	11.2%	10.9%	20.4%
72 Scott	12.8%	13.8%	13.5%	13.5%	23.3%
73 Shelby	11.4%	11.0%	10.2%	9.4%	17.8%
74 Spencer	13.0%	17.6%	15.9%	14.4%	17.4%
75 Starke	11.6%	12.0%	12.1%	12.1%	19.4%
76 Steuben	7.2%	7.5%	7.4%	7.5%	11.1%
77 Sullivan	12.0%	12.4%	12.3%	12.3%	20.1%
78 Switzerland	10.5%	9.6%	9.4%	8.9%	15.7%
79 Tippecanoe	7.2%	7.0%	6.8%	6.6%	14.1%
80 Tipton	9.4%	9.3%	9.1%	9.3%	18.9%
81 Union	9.0%	9.1%	9.7%	10.2%	19.2%
82 Vanderburgh	10.4%	10.4%	10.3%	10.2%	18.0%
83 Vermillion	12.5%	12.5%	12.4%	11.9%	20.7%
84 Vigo	9.6%	9.6%	10.1%	7.2%	18.0%
85 Wabash	9.7%	10.4%	10.4%	10.3%	19.4%
86 Warren	7.7%	8.0%	8.3%	8.6%	16.4%
87 Warrick	8.8%	8.8%	8.7%	8.9%	18.8%
88 Washington	10.6%	10.7%	11.1%	11.0%	20.7%
89 Wayne	10.8%	10.9%	11.2%	10.9%	19.6%
90 Wells	10.5%	10.3%	10.9%	10.1%	18.5%
91 White	6.7%	7.0%	6.9%	6.9%	13.6%
92 Whitley	11.5%	10.2%	10.4%	10.3%	21.7%
<b>Totals</b>	<b>9.5%</b>	<b>9.5%</b>	<b>9.3%</b>	<b>9.3%</b>	<b>17.8%</b>
<b>Adj. %</b>				<b>9.2%</b>	

Median      **18.8%**  
Maximum (Gibson)      **27.3%**  
Minimum (Steuben)      **11.1%**

**This table combines all real property deductions - standard, mortgage, rehabilitation/revitalization, age 65, veterans, blind/disabled, energy system, and fertilizer storage. Details of the individual deductions are provided in Tables 36 through 39.**

**Table 36**  
**5 Year History of the Standard Deduction**  
**Percentage of Gross Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	6.2%	6.1%	6.0%	5.8%	17.2%
2 Allen	5.9%	5.9%	5.8%	5.7%	17.6%
3 Bartholomew	4.8%	4.9%	5.0%	4.9%	15.2%
4 Benton	4.4%	4.5%	4.6%	4.5%	11.8%
5 Blackford	8.9%	8.7%	8.7%	8.5%	22.0%
6 Boone	4.5%	4.5%	4.4%	4.3%	12.7%
7 Brown	6.5%	7.3%	7.0%	6.1%	Not Available
8 Carroll	5.4%	5.4%	5.4%	5.4%	15.4%
9 Cass	7.4%	7.4%	7.2%	7.2%	18.9%
10 Clark	6.7%	6.5%	6.3%	6.1%	Not Available
11 Clay	7.9%	8.0%	7.7%	7.8%	19.6%
12 Clinton	6.2%	6.2%	6.1%	6.2%	16.6%
13 Crawford	8.8%	8.7%	8.3%	8.4%	19.5%
14 Daviess	6.9%	6.9%	6.6%	6.5%	16.8%
15 Dearborn	6.0%	5.9%	5.7%	5.7%	15.9%
16 Decatur	5.5%	5.4%	5.2%	5.1%	14.2%
17 DeKalb	5.8%	5.7%	5.6%	5.3%	14.2%
18 Delaware	7.4%	7.3%	7.2%	7.2%	18.5%
19 Dubois	5.2%	5.1%	5.0%	5.0%	16.3%
20 Elkhart	4.7%	4.6%	4.6%	4.5%	15.1%
21 Fayette	7.5%	7.4%	7.5%	7.2%	20.2%
22 Floyd	6.2%	6.0%	5.9%	5.8%	17.8%
23 Fountain	6.4%	6.3%	6.3%	6.3%	16.5%
24 Franklin	5.9%	5.3%	5.7%	5.7%	16.0%
25 Fulton	6.0%	5.9%	5.8%	5.8%	15.5%
26 Gibson	6.6%	5.9%	5.7%	5.5%	14.6%
27 Grant	6.2%	6.1%	6.0%	5.9%	16.9%
28 Greene	8.6%	8.6%	8.5%	8.5%	20.5%
29 Hamilton	3.6%	3.6%	3.5%	3.5%	10.9%
30 Hancock	6.2%	6.1%	6.0%	5.7%	16.6%
31 Harrison	7.5%	7.0%	6.8%	6.6%	17.8%
32 Hendricks	5.0%	4.7%	4.6%	4.6%	14.9%
33 Henry	9.0%	8.9%	8.8%	8.6%	20.1%
34 Howard	5.1%	5.1%	5.0%	4.9%	15.3%
35 Huntington	7.0%	6.8%	6.5%	6.4%	18.0%
36 Jackson	5.1%	5.0%	4.9%	4.8%	14.2%
37 Jasper	5.2%	5.1%	5.0%	5.0%	14.4%
38 Jay	7.3%	7.2%	7.1%	7.0%	18.3%
39 Jefferson	6.6%	6.6%	6.6%	6.6%	19.6%
40 Jennings	7.4%	7.3%	7.2%	6.4%	20.0%
41 Johnson	5.1%	5.1%	5.0%	4.9%	15.7%
42 Knox	7.0%	7.0%	6.5%	6.4%	14.0%
43 Kosciusko	4.5%	4.5%	4.5%	4.7%	11.6%
44 LaGrange	4.9%	4.8%	4.7%	4.6%	12.8%
45 Lake	8.4%	7.3%	6.4%	7.0%	15.9%
46 LaPorte	6.1%	5.8%	6.0%	5.6%	15.9%
47 Lawrence	10.0%	9.8%	9.7%	9.5%	21.9%
48 Madison	8.3%	8.1%	8.1%	8.1%	21.2%
49 Marion	4.7%	4.7%	4.6%	4.5%	14.7%
50 Marshall	5.6%	5.5%	5.4%	5.4%	14.5%
51 Martin	8.0%	8.0%	7.9%	7.7%	20.0%
52 Miami	7.0%	7.0%	6.9%	6.9%	17.8%
53 Monroe	4.8%	4.7%	4.6%	4.5%	13.4%
54 Montgomery	5.5%	5.6%	5.5%	5.5%	15.3%
55 Morgan	6.5%	6.4%	6.4%	6.2%	17.2%
56 Newton	5.5%	5.5%	5.4%	5.2%	14.6%
57 Noble	6.2%	6.1%	6.0%	5.9%	Not Available

**Table 36**  
**5 Year History of the Standard Deduction**  
**Percentage of Gross Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
58 Ohio	6.9%	7.1%	7.0%	7.0%	17.4%
59 Orange	6.8%	6.8%	6.8%	7.0%	18.0%
60 Owen	8.6%	8.4%	8.4%	8.3%	18.2%
61 Parke	6.7%	6.8%	6.6%	6.8%	15.1%
62 Perry	8.3%	7.9%	7.8%	7.8%	21.1%
63 Pike	6.5%	6.6%	6.5%	6.6%	17.3%
64 Porter	5.2%	5.2%	5.1%	5.1%	14.4%
65 Posey	4.9%	4.9%	4.8%	4.8%	16.6%
66 Pulaski	5.5%	5.4%	5.3%	5.3%	13.7%
67 Putnam	5.1%	5.3%	5.1%	5.1%	14.6%
68 Randolph	6.4%	6.3%	6.4%	6.4%	16.9%
69 Ripley	6.2%	5.9%	5.7%	5.6%	16.7%
70 Rush	6.0%	6.0%	6.0%	5.7%	15.1%
71 St. Joseph	6.8%	6.7%	6.6%	6.5%	17.3%
72 Scott	7.7%	7.5%	7.3%	7.2%	19.7%
73 Shelby	5.1%	5.0%	5.0%	5.0%	15.4%
74 Spencer	4.9%	4.6%	4.6%	4.6%	12.1%
75 Starke	7.7%	7.6%	7.5%	7.6%	17.4%
76 Steuben	4.2%	4.2%	4.2%	4.3%	9.6%
77 Sullivan	8.1%	8.1%	8.0%	8.0%	17.9%
78 Switzerland	7.0%	6.9%	6.4%	6.0%	14.2%
79 Tippecanoe	4.2%	4.2%	4.1%	4.1%	12.5%
80 Tipton	6.0%	5.9%	5.8%	5.8%	16.9%
81 Union	6.2%	6.1%	6.6%	6.3%	16.4%
82 Vanderburgh	6.5%	6.3%	6.2%	6.0%	15.7%
83 Vermillion	8.3%	7.9%	7.8%	7.7%	18.1%
84 Vigo	5.9%	5.9%	5.8%	4.0%	15.1%
85 Wabash	6.4%	6.4%	6.3%	6.3%	17.2%
86 Warren	5.4%	5.5%	5.5%	5.6%	14.5%
87 Warrick	5.7%	5.6%	5.6%	5.7%	17.1%
88 Washington	7.1%	7.0%	7.0%	7.0%	18.4%
89 Wayne	6.5%	6.4%	6.4%	6.3%	16.8%
90 Wells	6.0%	5.9%	5.8%	5.7%	16.3%
91 White	4.6%	4.6%	4.6%	4.6%	12.3%
92 Whitley	6.6%	6.6%	6.5%	6.5%	17.4%
<b>Totals</b>	<b>5.8%</b>	<b>5.7%</b>	<b>5.5%</b>	<b>5.4%</b>	<b>15.5%</b>
			<b>Adj. %</b>	<b>5.4%</b>	
			Median		<b>16.5%</b>
			Maximum (Blackford)		<b>22.0%</b>
			Minimum (Steuben)		<b>9.6%</b>

**The Standard Deduction is by far the largest deduction available to real property owners. The significant increase in the standard deduction as a percentage of the total gross assessed value of real property is due to the almost six fold increase in the maximum standard deduction beginning in Pay 2003.**

**Table 37**  
**5 Year History of Mortgage Deduction**  
**Percentage of Gross Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	1.8%	1.8%	1.8%	1.8%	1.0%
2 Allen	2.2%	2.2%	2.2%	2.1%	1.2%
3 Bartholomew	1.7%	1.6%	1.6%	1.6%	0.8%
4 Benton	1.3%	1.3%	1.4%	1.4%	0.8%
5 Blackford	2.5%	2.6%	2.7%	2.7%	1.5%
6 Boone	1.5%	1.5%	1.5%	1.5%	0.8%
7 Brown	1.9%	2.0%	2.0%	1.9%	Not Available
8 Carroll	1.6%	1.5%	1.5%	1.6%	0.9%
9 Cass	2.1%	2.1%	2.1%	2.1%	1.2%
10 Clark	2.3%	2.2%	2.1%	2.1%	Not Available
11 Clay	2.2%	2.1%	2.1%	2.1%	1.1%
12 Clinton	1.9%	1.9%	1.9%	1.9%	1.0%
13 Crawford	2.4%	2.4%	2.4%	2.4%	1.6%
14 Daviess	1.9%	1.9%	1.8%	1.7%	1.0%
15 Dearborn	2.1%	2.0%	1.9%	1.8%	0.9%
16 Decatur	1.7%	1.7%	1.7%	1.7%	0.9%
17 DeKalb	1.7%	1.7%	1.6%	1.6%	0.8%
18 Delaware	2.4%	2.3%	2.3%	2.3%	1.2%
19 Dubois	1.4%	1.4%	1.4%	1.4%	0.8%
20 Elkhart	1.5%	1.4%	1.4%	1.4%	0.8%
21 Fayette	2.0%	2.0%	1.9%	1.9%	1.0%
22 Floyd	1.9%	1.9%	1.8%	1.8%	1.0%
23 Fountain	1.5%	1.5%	1.4%	1.5%	0.8%
24 Franklin	1.5%	1.4%	1.5%	1.5%	0.8%
25 Fulton	1.6%	1.7%	1.7%	1.7%	1.0%
26 Gibson	1.8%	1.5%	1.5%	1.5%	0.9%
27 Grant	1.8%	1.7%	1.7%	1.7%	1.0%
28 Greene	2.2%	2.2%	2.2%	2.3%	1.3%
29 Hamilton	1.5%	1.5%	1.5%	1.5%	0.8%
30 Hancock	2.1%	2.0%	2.0%	1.9%	1.0%
31 Harrison	2.1%	1.9%	1.9%	1.9%	1.0%
32 Hendricks	2.0%	1.9%	1.9%	1.9%	1.0%
33 Henry	2.5%	2.5%	2.4%	2.4%	1.1%
34 Howard	2.0%	2.0%	1.8%	1.8%	1.1%
35 Huntington	2.2%	2.2%	2.2%	2.1%	1.2%
36 Jackson	1.4%	1.3%	1.4%	1.4%	0.8%
37 Jasper	1.5%	1.5%	1.5%	1.5%	0.8%
38 Jay	2.0%	1.9%	1.9%	1.9%	1.1%
39 Jefferson	2.1%	2.1%	2.1%	2.1%	1.2%
40 Jennings	2.2%	2.2%	2.2%	1.9%	1.2%
41 Johnson	1.8%	1.7%	1.7%	1.7%	0.9%
42 Knox	2.1%	2.0%	1.9%	1.9%	0.9%
43 Kosciusko	1.4%	1.4%	1.4%	1.5%	0.7%
44 LaGrange	1.4%	1.3%	1.2%	1.2%	0.7%
45 Lake	3.1%	2.8%	2.5%	2.7%	1.2%
46 LaPorte	1.8%	1.8%	1.8%	1.7%	0.9%
47 Lawrence	2.8%	2.8%	2.7%	2.7%	1.4%
48 Madison	2.5%	2.5%	2.4%	2.5%	1.3%
49 Marion	1.7%	1.7%	1.6%	1.6%	1.0%
50 Marshall	1.7%	1.7%	1.7%	1.7%	0.9%
51 Martin	1.9%	1.9%	1.9%	2.0%	1.2%
52 Miami	2.2%	2.3%	2.3%	2.3%	1.3%
53 Monroe	1.5%	1.5%	1.5%	1.5%	0.8%
54 Montgomery	1.8%	1.8%	1.8%	1.7%	0.9%
55 Morgan	2.0%	2.0%	2.0%	1.9%	1.0%
56 Newton	1.6%	1.5%	1.5%	1.5%	0.8%
57 Noble	1.8%	1.8%	1.9%	1.7%	Not Available

**Table 37**  
**5 Year History of Mortgage Deduction**  
**Percentage of Gross Assessed Value of Real Property**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>
58 Ohio	2.5%	2.7%	2.7%	2.6%	1.3%
59 Orange	1.6%	1.6%	1.7%	1.7%	1.1%
60 Owen	2.5%	2.6%	2.4%	2.5%	1.1%
61 Parke	1.6%	1.7%	1.7%	1.8%	1.0%
62 Perry	2.2%	2.0%	2.1%	2.1%	1.3%
63 Pike	1.6%	1.7%	1.7%	1.8%	1.1%
64 Porter	1.9%	1.8%	1.8%	1.8%	0.9%
65 Posey	1.5%	1.4%	1.4%	1.4%	0.9%
66 Pulaski	1.4%	1.4%	1.4%	1.4%	0.8%
67 Putnam	1.5%	1.6%	1.7%	1.7%	0.8%
68 Randolph	1.6%	1.5%	1.6%	1.6%	0.9%
69 Ripley	2.4%	2.3%	2.2%	2.2%	1.3%
70 Rush	1.6%	1.6%	1.6%	1.5%	0.8%
71 St. Joseph	2.2%	2.2%	2.1%	2.1%	1.1%
72 Scott	2.2%	2.1%	2.1%	2.1%	1.1%
73 Shelby	1.5%	1.5%	1.5%	1.5%	0.9%
74 Spencer	1.5%	1.2%	1.2%	1.3%	0.7%
75 Starke	2.1%	2.0%	2.0%	2.0%	1.0%
76 Steuben	1.3%	1.4%	1.4%	1.4%	0.6%
77 Sullivan	2.3%	2.3%	2.4%	2.4%	1.3%
78 Switzerland	2.3%	1.5%	1.8%	1.7%	0.9%
79 Tippecanoe	1.5%	1.5%	1.5%	1.5%	0.8%
80 Tipton	1.9%	2.0%	1.9%	2.0%	1.1%
81 Union	1.9%	1.8%	1.9%	1.9%	1.0%
82 Vanderburgh	2.1%	2.0%	2.0%	2.0%	1.0%
83 Vermillion	2.2%	2.1%	2.2%	2.2%	1.2%
84 Vigo	1.8%	1.8%	1.8%	1.2%	1.0%
85 Wabash	1.8%	1.8%	1.8%	1.8%	1.0%
86 Warren	1.4%	1.4%	1.4%	1.4%	0.8%
87 Warrick	2.2%	2.2%	2.2%	2.2%	1.2%
88 Washington	1.8%	1.8%	1.8%	1.9%	1.1%
89 Wayne	1.9%	1.8%	1.8%	1.8%	1.0%
90 Wells	1.8%	1.8%	1.7%	1.7%	0.9%
91 White	1.3%	1.3%	1.3%	1.3%	0.7%
92 Whitley	2.0%	2.0%	2.0%	2.0%	1.0%
<b>Totals</b>	<b>1.9%</b>	<b>1.9%</b>	<b>1.8%</b>	<b>1.8%</b>	<b>1.0%</b>
			<b>Adj. %</b>	<b>1.8%</b>	
			Median		<b>1.0%</b>
			Maximum (Crawford)		<b>1.6%</b>
			Minimum (Steuben)		<b>0.6%</b>

The mortgage deduction as a percentage of the gross assessed value of real property decreased for Pay 2003 in spite of its growth in terms of dollars (see Table 16). The percentage decrease is because the growth in real property assessed value was larger than the growth in the deduction amount. Also, the maximum mortgage deduction did not change in Pay 2003.

**Table 38**  
**5 Year History of the Real Property Rehab. & Economic Revitalization Deduction**  
**Percentage of Gross Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	1.1%	0.9%	1.0%	1.1%	0.6%
2 Allen	0.8%	1.0%	0.9%	0.8%	0.6%
3 Bartholomew	1.7%	2.0%	1.5%	1.5%	1.0%
4 Benton	0.4%	0.5%	0.5%	0.4%	0.4%
5 Blackford	2.5%	3.0%	2.7%	2.2%	0.8%
6 Boone	4.6%	4.1%	3.8%	2.9%	1.5%
7 Brown	0.0%	0.0%	0.0%	0.0%	Not Available
8 Carroll	0.7%	0.3%	0.2%	0.1%	0.0%
9 Cass	0.9%	0.8%	0.9%	1.0%	0.6%
10 Clark	2.0%	2.0%	3.2%	3.0%	Not Available
11 Clay	0.3%	0.2%	0.2%	0.5%	0.3%
12 Clinton	1.4%	1.1%	0.8%	0.6%	0.4%
13 Crawford	0.0%	0.0%	0.0%	0.0%	0.0%
14 Daviess	0.3%	0.3%	3.2%	2.9%	2.0%
15 Dearborn	0.0%	0.0%	0.3%	0.2%	0.2%
16 Decatur	3.0%	2.6%	2.1%	1.8%	1.2%
17 DeKalb	8.9%	6.8%	6.2%	4.9%	2.6%
18 Delaware	0.5%	0.6%	0.8%	1.2%	0.9%
19 Dubois	0.3%	0.2%	0.3%	0.3%	0.1%
20 Elkhart	0.4%	0.3%	0.2%	0.2%	0.1%
21 Fayette	0.3%	0.0%	0.3%	0.4%	0.2%
22 Floyd	1.3%	1.4%	1.4%	1.3%	0.9%
23 Fountain	1.3%	1.1%	1.0%	0.8%	0.6%
24 Franklin	0.0%	0.0%	0.7%	0.1%	0.0%
25 Fulton	0.8%	0.6%	0.9%	0.7%	0.7%
26 Gibson	0.0%	0.0%	8.5%	7.3%	11.2%
27 Grant	1.3%	1.4%	2.3%	3.0%	1.7%
28 Greene	0.2%	0.1%	0.1%	0.0%	0.0%
29 Hamilton	0.5%	0.4%	0.5%	0.4%	0.3%
30 Hancock	1.4%	1.4%	1.1%	0.8%	0.7%
31 Harrison	0.1%	0.1%	0.3%	0.3%	0.2%
32 Hendricks	3.0%	3.5%	3.0%	3.7%	3.3%
33 Henry	0.6%	0.9%	0.9%	1.4%	1.3%
34 Howard	2.7%	2.2%	1.8%	1.4%	1.3%
35 Huntington	0.6%	0.8%	1.0%	1.5%	0.7%
36 Jackson	3.6%	3.7%	2.9%	2.5%	1.7%
37 Jasper	1.8%	2.9%	3.4%	3.7%	2.3%
38 Jay	1.5%	2.0%	1.8%	1.6%	0.5%
39 Jefferson	1.1%	1.3%	1.6%	1.4%	0.6%
40 Jennings	2.9%	3.5%	2.9%	2.4%	1.2%
41 Johnson	1.1%	0.8%	0.6%	1.3%	0.8%
42 Knox	0.3%	0.1%	0.1%	0.2%	0.1%
43 Kosciusko	0.5%	0.5%	0.4%	0.3%	0.2%
44 LaGrange	1.1%	0.5%	0.4%	0.3%	0.4%
45 Lake	1.1%	0.9%	1.0%	1.1%	1.2%
46 LaPorte	0.2%	0.4%	0.4%	3.5%	0.2%
47 Lawrence	0.3%	0.9%	0.3%	0.6%	0.4%
48 Madison	2.3%	1.8%	2.0%	2.0%	1.3%
49 Marion	0.8%	0.9%	0.8%	0.8%	0.5%
50 Marshall	0.9%	1.0%	1.0%	1.2%	0.9%
51 Martin	0.0%	0.0%	0.5%	0.5%	0.4%
52 Miami	0.5%	0.3%	0.3%	0.2%	0.4%
53 Monroe	0.7%	0.8%	0.7%	1.0%	1.1%
54 Montgomery	0.8%	0.7%	0.6%	0.9%	1.0%
55 Morgan	0.1%	0.1%	0.7%	0.6%	0.7%
56 Newton	0.0%	0.0%	0.0%	0.0%	0.0%

**Table 38**  
**5 Year History of the Real Property Rehab. & Economic Revitalization Deduction**  
**Percentage of Gross Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
57 Noble	1.9%	1.6%	1.5%	1.4%	Not Available
58 Ohio	0.0%	0.0%	0.0%	0.0%	0.0%
59 Orange	2.9%	2.4%	2.4%	1.8%	1.5%
60 Owen	0.0%	0.0%	0.0%	0.0%	0.0%
61 Parke	0.1%	0.1%	0.1%	0.1%	0.3%
62 Perry	0.5%	0.4%	0.2%	0.2%	0.1%
63 Pike	0.0%	0.0%	0.0%	0.0%	0.0%
64 Porter	1.4%	1.2%	1.3%	1.7%	0.8%
65 Posey	1.3%	0.6%	1.2%	1.1%	0.4%
66 Pulaski	0.7%	0.6%	0.5%	0.3%	0.1%
67 Putnam	2.2%	1.5%	1.1%	0.8%	0.7%
68 Randolph	0.6%	1.0%	1.0%	1.3%	0.8%
69 Ripley	0.5%	0.6%	1.8%	2.1%	1.1%
70 Rush	0.8%	1.2%	0.9%	0.9%	0.4%
71 St. Joseph	1.4%	1.4%	1.4%	1.4%	1.5%
72 Scott	1.5%	2.3%	2.3%	2.3%	1.6%
73 Shelby	4.2%	3.8%	3.0%	2.3%	1.2%
74 Spencer	6.2%	11.2%	9.4%	7.8%	4.4%
75 Starke	0.5%	0.4%	0.7%	0.7%	0.3%
76 Steuben	1.3%	1.4%	1.3%	1.3%	0.7%
77 Sullivan	0.0%	0.0%	0.0%	0.0%	0.0%
78 Switzerland	0.0%	0.0%	0.0%	0.0%	0.0%
79 Tippecanoe	0.0%	0.9%	0.9%	0.7%	0.7%
80 Tipton	0.8%	0.7%	0.6%	0.8%	0.5%
81 Union	0.1%	0.0%	0.0%	0.9%	1.2%
82 Vanderburgh	0.8%	0.9%	1.1%	1.2%	0.8%
83 Vermillion	0.2%	0.3%	0.2%	0.1%	0.2%
84 Vigo	0.9%	0.7%	1.3%	1.1%	1.3%
85 Wabash	0.8%	1.1%	1.2%	1.0%	0.4%
86 Warren	0.2%	0.2%	0.4%	0.7%	0.6%
87 Warrick	0.4%	0.3%	0.3%	0.3%	0.2%
88 Washington	0.6%	0.4%	0.9%	0.7%	0.4%
89 Wayne	1.4%	1.3%	1.6%	1.4%	1.0%
90 Wells	2.2%	2.0%	2.7%	2.1%	1.0%
91 White	0.3%	0.4%	0.4%	0.4%	0.3%
92 Whitley	0.7%	0.9%	1.2%	1.1%	2.9%
<b>Totals</b>	<b>1.1%</b>	<b>1.1%</b>	<b>1.2%</b>	<b>1.2%</b>	<b>0.9%</b>
<b>Adj. %</b>				<b>1.2%</b>	
Median					<b>0.6%</b>
Maximum (Gibson)					<b>11.2%</b>
Minimum (Multiple)					<b>0.0%</b>

ERA deductions as a percentage of gross assessed value of real property decreased for Pay 2003. As with the mortgage deduction, the decrease was in spite of growth in dollar terms (see Table 17). Again, the percentage decrease was because total assessed value grew faster than ERA deductions.



**Table 39**  
**5 Year History of the All Other Real Property Deductions\***  
**Percentage of Gross Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	0.7%	0.9%	0.8%	0.8%	0.4%
2 Allen	0.4%	0.6%	0.6%	0.6%	0.4%
3 Bartholomew	0.6%	0.7%	0.7%	0.7%	0.4%
4 Benton	0.5%	0.7%	0.8%	0.7%	0.4%
5 Blackford	1.4%	1.9%	2.0%	2.0%	1.1%
6 Boone	0.5%	0.5%	0.5%	0.5%	0.3%
7 Brown	0.8%	1.0%	1.0%	0.9%	Not Available
8 Carroll	0.7%	0.9%	0.9%	0.9%	0.5%
9 Cass	0.9%	1.2%	1.1%	1.1%	0.6%
10 Clark	1.2%	1.5%	1.4%	1.4%	Not Available
11 Clay	1.2%	1.6%	1.6%	1.5%	0.8%
12 Clinton	0.8%	1.1%	1.1%	1.1%	0.6%
13 Crawford	2.3%	2.8%	2.6%	2.6%	1.7%
14 Daviess	1.0%	1.3%	1.3%	1.2%	0.8%
15 Dearborn	0.8%	1.0%	0.9%	0.9%	0.5%
16 Decatur	0.7%	1.3%	1.3%	1.2%	0.7%
17 DeKalb	0.5%	0.7%	0.6%	0.6%	0.3%
18 Delaware	1.1%	1.4%	1.3%	1.3%	0.7%
19 Dubois	0.6%	0.7%	0.7%	0.7%	0.5%
20 Elkhart	1.1%	0.5%	0.5%	0.5%	0.3%
21 Fayette	1.1%	1.6%	1.4%	1.4%	0.8%
22 Floyd	0.8%	1.0%	1.0%	0.9%	0.5%
23 Fountain	1.1%	1.4%	1.4%	1.3%	0.8%
24 Franklin	1.5%	0.8%	0.8%	1.5%	0.4%
25 Fulton	0.8%	1.1%	1.1%	1.1%	0.6%
26 Gibson	1.0%	1.1%	1.1%	1.1%	0.7%
27 Grant	0.9%	1.2%	1.2%	1.2%	0.7%
28 Greene	1.7%	2.1%	2.1%	2.0%	1.2%
29 Hamilton	0.2%	0.2%	0.2%	0.2%	0.1%
30 Hancock	0.5%	0.6%	0.6%	0.5%	0.3%
31 Harrison	1.1%	1.2%	1.2%	1.2%	0.6%
32 Hendricks	0.3%	0.4%	0.4%	0.4%	0.2%
33 Henry	1.2%	1.7%	1.6%	1.6%	0.6%
34 Howard	0.6%	0.8%	0.8%	0.8%	0.5%
35 Huntington	1.0%	1.4%	1.3%	1.3%	0.8%
36 Jackson	0.8%	0.9%	0.9%	0.8%	0.5%
37 Jasper	0.6%	0.7%	0.7%	0.7%	0.4%
38 Jay	1.1%	1.5%	1.5%	1.5%	0.8%
39 Jefferson	0.9%	1.1%	1.2%	1.2%	0.7%
40 Jennings	1.2%	1.5%	1.5%	1.2%	0.9%
41 Johnson	0.4%	0.5%	0.4%	0.4%	0.2%
42 Knox	1.3%	1.7%	1.6%	1.6%	0.8%
43 Kosciusko	0.4%	0.5%	0.5%	0.5%	0.3%
44 LaGrange	0.4%	0.5%	0.5%	0.5%	0.3%
45 Lake	1.0%	1.1%	1.0%	1.1%	0.5%
46 LaPorte	0.8%	1.0%	1.0%	0.9%	0.5%
47 Lawrence	1.7%	2.1%	2.1%	2.0%	1.1%
48 Madison	1.1%	1.4%	1.4%	1.4%	0.7%
49 Marion	0.4%	0.5%	0.5%	0.5%	0.3%
50 Marshall	0.6%	0.7%	0.7%	0.7%	0.3%
51 Martin	1.5%	1.7%	1.7%	1.7%	1.0%
52 Miami	1.1%	1.3%	1.3%	1.2%	0.7%
53 Monroe	0.5%	0.6%	0.7%	0.6%	0.2%
54 Montgomery	0.6%	0.9%	0.9%	0.9%	0.5%
55 Morgan	0.6%	0.7%	0.7%	0.7%	0.4%
56 Newton	0.6%	0.8%	0.7%	0.7%	0.3%
57 Noble	0.8%	1.1%	1.0%	1.0%	Not Available

**Table 39**  
**5 Year History of the All Other Real Property Deductions\***  
**Percentage of Gross Assessed Value of Real Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
58 Ohio	0.9%	1.1%	1.1%	0.8%	0.3%
59 Orange	0.9%	1.2%	1.2%	1.2%	0.7%
60 Owen	1.1%	1.4%	1.4%	1.3%	0.6%
61 Parke	0.9%	1.3%	1.4%	1.4%	0.8%
62 Perry	1.6%	1.9%	1.9%	1.8%	1.0%
63 Pike	1.1%	1.5%	1.5%	1.4%	0.9%
64 Porter	0.4%	0.5%	0.5%	0.5%	0.2%
65 Posey	0.6%	0.7%	0.7%	0.7%	0.5%
66 Pulaski	0.9%	1.1%	1.1%	1.1%	0.6%
67 Putnam	0.6%	0.7%	0.7%	0.7%	0.4%
68 Randolph	0.8%	1.1%	1.1%	1.1%	0.6%
69 Ripley	0.9%	1.1%	1.1%	1.0%	0.5%
70 Rush	0.7%	1.0%	1.1%	1.0%	0.6%
71 St. Joseph	0.8%	1.1%	1.1%	1.0%	0.5%
72 Scott	1.5%	1.9%	1.8%	1.8%	0.9%
73 Shelby	0.5%	0.6%	0.7%	0.7%	0.3%
74 Spencer	0.5%	0.6%	0.7%	0.7%	0.3%
75 Starke	1.3%	1.8%	1.9%	1.9%	0.7%
76 Steuben	0.4%	0.5%	0.5%	0.5%	0.2%
77 Sullivan	1.5%	2.0%	1.9%	1.9%	0.9%
78 Switzerland	1.2%	1.2%	1.2%	1.1%	0.5%
79 Tippecanoe	1.4%	0.4%	0.3%	0.3%	0.2%
80 Tipton	0.7%	0.8%	0.8%	0.7%	0.5%
81 Union	0.8%	1.1%	1.2%	1.1%	0.6%
82 Vanderburgh	0.9%	1.1%	1.1%	1.0%	0.5%
83 Vermillion	1.7%	2.1%	2.2%	2.0%	1.2%
84 Vigo	1.0%	1.3%	1.2%	0.8%	0.7%
85 Wabash	0.8%	1.1%	1.2%	1.2%	0.8%
86 Warren	0.7%	1.0%	0.9%	0.9%	0.5%
87 Warrick	0.6%	0.7%	0.7%	0.7%	0.3%
88 Washington	1.2%	1.4%	1.4%	1.4%	0.8%
89 Wayne	1.0%	1.4%	1.4%	1.4%	0.8%
90 Wells	0.5%	0.6%	0.6%	0.6%	0.3%
91 White	0.6%	0.7%	0.7%	0.7%	0.4%
92 Whitley	2.1%	0.8%	0.7%	0.8%	0.4%
<b>Totals</b>	<b>0.7%</b>	<b>0.8%</b>	<b>0.8%</b>	<b>0.8%</b>	<b>0.4%</b>
			<b>Adj. %</b>	<b>0.8%</b>	
			Median	<b>0.5%</b>	
			Maximum (Crawford)	<b>1.7%</b>	
			Minimum (Hamilton)	<b>0.1%</b>	

*\* All other deductions includes Age 65, Veterans', Blind or Disabled, Energy Systems & Fertilizer Storage Deductions.*

**Miscellaneous deductions as a percentage of gross assessed value of real property decreased for Pay 2003. There were no changes to the maximum allowable deduction amounts for Pay 2003. Legislation passed during the 2004 session increased deduction amounts effective 1/1/05.**

**Table 40**  
**5 Year History of Personal Property Exemptions & Deductions**  
**Percentage of Gross Assessed Value of Personal Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	3.7%	4.0%	5.8%	2.9%	6.6%
2 Allen	11.9%	10.4%	7.8%	6.0%	13.3%
3 Bartholomew	11.5%	10.4%	11.0%	23.1%	16.6%
4 Benton	1.3%	1.6%	2.2%	2.3%	4.4%
5 Blackford	11.1%	11.0%	8.9%	7.8%	11.4%
6 Boone	3.0%	9.0%	3.4%	3.1%	4.1%
7 Brown	1.1%	1.7%	1.6%	1.5%	Not Available
8 Carroll	1.8%	1.6%	1.0%	1.2%	1.6%
9 Cass	6.0%	0.8%	0.5%	0.5%	0.6%
10 Clark	2.5%	1.0%	5.2%	5.0%	Not Available
11 Clay	0.4%	0.7%	0.3%	1.8%	8.9%
12 Clinton	3.0%	3.2%	2.8%	3.3%	4.4%
13 Crawford	0.1%	0.1%	0.1%	0.1%	0.1%
14 Daviess	0.3%	0.2%	0.2%	24.3%	31.4%
15 Dearborn	2.1%	2.0%	1.6%	1.6%	1.1%
16 Decatur	18.6%	21.3%	20.3%	10.6%	10.7%
17 DeKalb	22.1%	28.1%	35.2%	33.7%	39.6%
18 Delaware	21.3%	14.9%	9.4%	7.3%	11.8%
19 Dubois	2.1%	2.4%	2.3%	2.0%	3.3%
20 Elkhart	2.4%	4.3%	4.5%	4.8%	5.8%
21 Fayette	18.8%	17.5%	19.3%	21.9%	31.2%
22 Floyd	2.7%	6.7%	8.9%	8.0%	8.3%
23 Fountain	5.2%	13.2%	7.2%	9.5%	21.2%
24 Franklin	2.7%	0.0%	0.0%	0.0%	2.3%
25 Fulton	5.1%	6.6%	6.4%	5.7%	6.5%
26 Gibson	1.0%	30.5%	26.0%	36.7%	38.3%
27 Grant	17.3%	12.5%	12.2%	14.1%	32.2%
28 Greene	0.5%	0.5%	0.6%	0.4%	0.4%
29 Hamilton	0.9%	1.6%	2.0%	2.3%	2.0%
30 Hancock	10.7%	10.1%	9.6%	7.7%	12.6%
31 Harrison	4.0%	2.7%	2.8%	12.4%	19.2%
32 Hendricks	0.5%	0.5%	0.4%	0.5%	0.6%
33 Henry	3.7%	7.6%	8.1%	9.9%	16.6%
34 Howard	15.0%	19.3%	25.3%	28.1%	41.3%
35 Huntington	6.0%	6.1%	7.6%	11.3%	14.8%
36 Jackson	15.3%	17.1%	17.7%	15.3%	24.7%
37 Jasper	2.2%	1.9%	6.9%	6.0%	10.2%
38 Jay	9.3%	17.5%	16.7%	15.9%	23.1%
39 Jefferson	4.1%	3.4%	8.9%	4.9%	6.3%
40 Jennings	15.5%	17.8%	15.9%	14.0%	15.9%
41 Johnson	10.1%	10.9%	8.7%	7.8%	9.2%
42 Knox	0.8%	0.7%	0.8%	0.0%	45.3%
43 Kosciusko	4.7%	4.9%	4.3%	1.0%	2.7%
44 LaGrange	2.1%	1.8%	1.5%	1.4%	1.6%
45 Lake	9.8%	16.8%	12.5%	15.1%	29.3%
46 LaPorte	11.7%	13.6%	12.7%	12.2%	16.7%
47 Lawrence	17.3%	18.4%	16.2%	17.1%	17.2%
48 Madison	6.2%	7.8%	10.5%	9.2%	12.6%
49 Marion	6.4%	8.6%	6.8%	7.8%	9.2%
50 Marshall	5.9%	8.4%	8.8%	11.0%	14.2%
51 Martin	1.1%	6.9%	5.3%	4.4%	1.6%
52 Miami	2.0%	6.5%	3.3%	4.1%	3.2%
53 Monroe	14.1%	9.9%	11.0%	10.1%	8.0%
54 Montgomery	9.2%	9.0%	7.7%	6.7%	19.0%
55 Morgan	2.3%	2.1%	3.0%	2.7%	8.5%
56 Newton	0.1%	0.2%	0.0%	0.0%	0.1%
57 Noble	8.8%	10.9%	9.5%	9.2%	Not Available

**Table 40**  
**5 Year History of Personal Property Exemptions & Deductions**  
**Percentage of Gross Assessed Value of Personal Property**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>
58 Ohio	0.5%	0.5%	0.5%	0.5%	0.8%
59 Orange	0.1%	0.3%	0.0%	1.9%	2.2%
60 Owen	0.4%	0.6%	0.6%	0.5%	0.7%
61 Parke	0.6%	0.8%	0.9%	0.6%	1.0%
62 Perry	0.8%	0.8%	0.8%	0.8%	5.1%
63 Pike	0.6%	0.1%	0.1%	0.2%	0.2%
64 Porter	11.4%	11.7%	8.5%	8.6%	11.2%
65 Posey	1.7%	1.4%	1.2%	1.7%	2.3%
66 Pulaski	2.0%	2.1%	5.1%	3.2%	6.0%
67 Putnam	1.9%	1.7%	1.6%	1.2%	25.7%
68 Randolph	0.5%	0.5%	0.8%	0.6%	8.4%
69 Ripley	1.4%	1.5%	1.3%	0.4%	9.9%
70 Rush	4.9%	8.6%	13.6%	16.6%	21.0%
71 St. Joseph	13.9%	14.6%	14.5%	15.5%	21.6%
72 Scott	4.6%	5.3%	8.3%	5.4%	18.3%
73 Shelby	13.4%	14.9%	15.6%	14.2%	22.8%
74 Spencer	1.2%	30.9%	39.8%	36.9%	54.4%
75 Starke	2.2%	3.9%	4.2%	4.5%	0.9%
76 Steuben	5.7%	6.1%	6.9%	6.0%	7.0%
77 Sullivan	0.1%	0.0%	0.1%	0.0%	0.1%
78 Switzerland	0.1%	0.0%	0.0%	0.0%	N/A
79 Tippecanoe	12.7%	12.8%	14.7%	13.8%	15.3%
80 Tipton	7.2%	7.6%	6.1%	6.0%	12.9%
81 Union	0.1%	0.0%	0.2%	0.1%	15.8%
82 Vanderburgh	15.8%	15.0%	14.1%	14.9%	14.9%
83 Vermillion	4.6%	3.7%	0.2%	36.7%	8.1%
84 Vigo	19.9%	14.6%	14.9%	14.0%	23.8%
85 Wabash	2.6%	3.1%	2.6%	2.3%	2.0%
86 Warren	2.1%	2.6%	2.6%	5.7%	3.7%
87 Warrick	0.6%	0.6%	0.6%	0.1%	0.3%
88 Washington	5.0%	4.2%	5.1%	2.9%	1.0%
89 Wayne	17.8%	18.6%	17.0%	16.8%	20.5%
90 Wells	16.5%	17.4%	9.6%	11.5%	33.5%
91 White	1.2%	1.1%	1.1%	0.7%	0.8%
92 Whitley	2.9%	5.8%	2.5%	2.6%	3.1%
<b>Totals</b>	<b>8.7%</b>	<b>10.4%</b>	<b>10.1%</b>	<b>10.8%</b>	<b>15.7%</b>
			<b>Adj. %</b>	<b>10.9%</b>	
				Median	<b>9.0%</b>
				Maximum (Spencer)	<b>54.4%</b>
				Minimum (Sullivan)	<b>0.1%</b>

The percentage of non-taxable personal property increased for Pay 2003, primarily because of increases in personal property economic revitalization deductions. The breakout between personal property exemptions and deductions is provided in Tables 41 and 42.

**Table 41**  
**5 Year History of Personal Property Exemptions**  
**Percentage of Gross Assessed Value of Personal Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	0.5%	0.6%	0.6%	0.6%	0.8%
2 Allen	3.0%	2.5%	1.4%	1.4%	4.0%
3 Bartholomew	0.3%	0.3%	0.4%	0.1%	N/A
4 Benton	0.2%	0.2%	0.3%	0.4%	0.4%
5 Blackford	0.5%	0.4%	0.5%	0.4%	0.4%
6 Boone	0.8%	0.6%	0.9%	1.0%	0.9%
7 Brown	1.0%	1.6%	1.5%	1.5%	Not Available
8 Carroll	0.7%	0.8%	0.3%	0.5%	1.0%
9 Cass	0.4%	0.5%	0.5%	0.5%	0.6%
10 Clark	2.5%	0.6%	0.7%	0.8%	Not Available
11 Clay	0.4%	0.5%	0.3%	1.8%	4.1%
12 Clinton	3.0%	3.2%	2.8%	3.3%	3.7%
13 Crawford	0.1%	0.1%	0.1%	0.1%	0.1%
14 Daviess	0.2%	0.2%	0.2%	0.2%	0.1%
15 Dearborn	2.1%	2.0%	1.6%	1.6%	0.2%
16 Decatur	16.0%	17.0%	16.2%	5.8%	5.4%
17 DeKalb	0.0%	0.1%	0.0%	0.0%	0.1%
18 Delaware	9.5%	10.5%	5.8%	4.4%	6.8%
19 Dubois	1.9%	2.2%	2.1%	1.9%	3.1%
20 Elkhart	2.3%	2.4%	2.5%	2.8%	3.8%
21 Fayette	2.1%	2.2%	2.1%	2.1%	2.4%
22 Floyd	0.8%	0.7%	0.7%	0.9%	0.8%
23 Fountain	0.2%	1.8%	1.0%	3.0%	8.8%
24 Franklin	2.6%	0.0%	0.0%	0.0%	N/A
25 Fulton	0.4%	0.3%	0.4%	0.4%	0.5%
26 Gibson	1.0%	30.5%	0.5%	0.6%	0.5%
27 Grant	3.9%	4.4%	4.5%	4.4%	12.7%
28 Greene	0.5%	0.5%	0.5%	0.3%	0.2%
29 Hamilton	0.9%	1.5%	1.9%	2.2%	1.8%
30 Hancock	0.3%	0.4%	0.5%	0.6%	0.5%
31 Harrison	1.0%	0.8%	0.8%	0.7%	19.2%
32 Hendricks	0.5%	0.5%	0.4%	0.5%	0.6%
33 Henry	0.4%	0.5%	1.0%	2.5%	2.4%
34 Howard	1.5%	1.5%	1.3%	1.4%	1.5%
35 Huntington	5.0%	4.8%	5.4%	4.8%	4.0%
36 Jackson	3.4%	3.4%	3.6%	3.8%	3.8%
37 Jasper	0.1%	0.1%	0.1%	0.1%	0.1%
38 Jay	0.6%	0.5%	0.5%	0.6%	0.6%
39 Jefferson	1.3%	1.6%	3.2%	3.4%	6.3%
40 Jennings	0.3%	0.2%	0.2%	0.2%	2.0%
41 Johnson	1.2%	1.3%	1.2%	1.2%	1.2%
42 Knox	0.8%	0.7%	0.8%	0.0%	1.0%
43 Kosciusko	1.7%	1.1%	1.1%	1.0%	1.2%
44 LaGrange	1.0%	0.9%	0.7%	0.7%	0.7%
45 Lake	3.2%	3.7%	3.4%	4.3%	5.4%
46 LaPorte	2.8%	4.4%	4.1%	4.6%	8.2%
47 Lawrence	1.7%	1.7%	1.9%	1.9%	1.0%
48 Madison	3.5%	4.2%	7.0%	7.0%	7.9%
49 Marion	5.9%	6.0%	4.2%	5.6%	4.8%
50 Marshall	2.4%	3.0%	3.6%	6.1%	6.8%
51 Martin	1.1%	1.1%	1.1%	1.1%	0.6%
52 Miami	0.1%	0.0%	0.0%	0.1%	0.2%
53 Monroe	3.8%	4.3%	5.1%	5.3%	6.6%
54 Montgomery	1.0%	0.8%	1.2%	1.4%	2.0%
55 Morgan	1.6%	1.9%	1.8%	1.7%	0.4%
56 Newton	0.1%	0.2%	0.0%	0.0%	0.1%

**Table 41**  
**5 Year History of Personal Property Exemptions**  
**Percentage of Gross Assessed Value of Personal Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
57 Noble	1.4%	1.5%	1.3%	0.5%	Not Available
58 Ohio	0.5%	0.5%	0.5%	0.5%	0.8%
59 Orange	0.0%	0.3%	0.0%	1.9%	2.2%
60 Owen	0.4%	0.6%	0.6%	0.5%	0.7%
61 Parke	0.5%	0.6%	0.7%	0.4%	0.8%
62 Perry	0.8%	0.8%	0.8%	0.7%	0.4%
63 Pike	0.1%	0.1%	0.1%	0.2%	0.2%
64 Porter	0.8%	0.8%	0.9%	0.9%	1.8%
65 Posey	0.2%	0.2%	0.1%	0.1%	0.1%
66 Pulaski	0.3%	0.7%	1.8%	1.6%	2.0%
67 Putnam	0.2%	0.3%	0.3%	0.2%	2.2%
68 Randolph	0.5%	0.5%	0.8%	0.6%	4.0%
69 Ripley	0.2%	0.3%	0.2%	0.4%	3.9%
70 Rush	0.9%	1.1%	1.0%	0.8%	0.2%
71 St. Joseph	8.1%	8.1%	8.3%	9.8%	8.7%
72 Scott	0.1%	0.3%	0.2%	0.2%	0.3%
73 Shelby	0.9%	0.8%	0.9%	0.3%	0.2%
74 Spencer	1.1%	0.7%	0.8%	0.8%	0.7%
75 Starke	0.6%	0.6%	0.6%	0.7%	0.9%
76 Steuben	2.4%	2.0%	2.7%	1.2%	0.5%
77 Sullivan	0.0%	0.0%	0.1%	0.0%	0.1%
78 Switzerland	0.1%	0.0%	0.0%	0.0%	0.0%
79 Tippecanoe	2.3%	1.7%	2.7%	2.8%	3.8%
80 Tipton	0.8%	0.6%	0.6%	0.7%	0.7%
81 Union	0.1%	0.0%	0.2%	0.1%	0.0%
82 Vanderburgh	7.7%	7.8%	6.8%	8.0%	9.3%
83 Vermillion	0.1%	0.1%	0.2%	0.3%	0.4%
84 Vigo	2.7%	2.9%	3.4%	1.4%	2.8%
85 Wabash	0.0%	0.0%	0.0%	0.0%	0.0%
86 Warren	0.1%	0.1%	0.1%	0.1%	0.1%
87 Warrick	0.6%	0.6%	0.6%	0.1%	0.3%
88 Washington	0.4%	0.4%	0.3%	0.0%	0.1%
89 Wayne	3.5%	3.8%	4.3%	4.8%	5.9%
90 Wells	3.6%	3.2%	1.7%	1.6%	1.3%
91 White	0.3%	0.2%	0.2%	0.3%	0.5%
92 Whitley	2.9%	3.0%	2.4%	2.6%	1.8%
<b>Totals</b>	<b>3.1%</b>	<b>3.4%</b>	<b>2.7%</b>	<b>3.0%</b>	<b>3.7%</b>
<b>Adj. %</b>				<b>3.1%</b>	
Median				<b>0.9%</b>	
Maximum (Harrison)				<b>19.2%</b>	
Minimum (Sullivan)				<b>0.0%</b>	

The increase in the percentage of exempt personal property is most likely due to inconsistent reporting methods (non-assessable property reported in some years and not in others). Detailed data now being collected will aid in identifying and correcting reporting inconsistencies.

**Table 42**  
**5 Year History of Total Personal Property Deductions**  
**Percentage of Gross Assessed Value of Personal Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	3.1%	3.4%	5.2%	2.3%	5.8%
2 Allen	8.9%	7.8%	6.4%	4.6%	9.3%
3 Bartholomew	11.1%	10.0%	10.7%	22.9%	16.6%
4 Benton	1.1%	1.4%	1.9%	1.9%	4.0%
5 Blackford	10.7%	10.6%	8.5%	7.4%	11.1%
6 Boone	2.2%	8.4%	2.4%	2.0%	3.2%
7 Brown	0.1%	0.0%	0.0%	0.1%	Not Available
8 Carroll	1.1%	0.8%	0.6%	0.6%	0.6%
9 Cass	5.6%	0.4%	0.0%	0.0%	0.0%
10 Clark	0.0%	0.4%	4.5%	4.3%	Not Available
11 Clay	0.0%	0.2%	0.0%	0.0%	4.8%
12 Clinton	0.0%	0.0%	0.0%	0.0%	0.8%
13 Crawford	0.0%	0.0%	0.0%	0.0%	0.0%
14 Daviess	0.0%	0.0%	0.0%	24.2%	31.3%
15 Dearborn	0.0%	0.0%	0.0%	0.0%	0.9%
16 Decatur	2.6%	4.3%	4.1%	4.8%	5.3%
17 DeKalb	22.1%	28.0%	35.2%	33.6%	39.5%
18 Delaware	11.9%	4.4%	3.6%	2.9%	5.1%
19 Dubois	0.2%	0.2%	0.1%	0.1%	0.2%
20 Elkhart	0.1%	1.9%	1.9%	2.0%	2.0%
21 Fayette	16.7%	15.3%	17.2%	19.8%	28.8%
22 Floyd	1.9%	5.9%	8.2%	7.1%	7.5%
23 Fountain	5.0%	11.4%	6.1%	6.5%	12.4%
24 Franklin	0.0%	0.0%	0.0%	0.0%	2.3%
25 Fulton	4.7%	6.2%	6.0%	5.3%	6.0%
26 Gibson	0.0%	0.0%	25.5%	36.1%	37.8%
27 Grant	13.4%	8.2%	7.7%	9.7%	19.5%
28 Greene	0.0%	0.0%	0.0%	0.0%	0.1%
29 Hamilton	0.1%	0.1%	0.2%	0.2%	0.3%
30 Hancock	10.4%	9.7%	9.1%	7.2%	12.1%
31 Harrison	3.1%	1.9%	2.0%	11.7%	0.0%
32 Hendricks	0.0%	0.0%	0.0%	0.0%	0.0%
33 Henry	3.3%	7.1%	7.2%	7.3%	14.2%
34 Howard	13.5%	17.8%	23.9%	26.8%	39.8%
35 Huntington	1.0%	1.4%	2.2%	6.5%	10.7%
36 Jackson	11.9%	13.7%	14.1%	11.5%	20.9%
37 Jasper	2.2%	1.8%	6.8%	5.9%	10.1%
38 Jay	8.7%	16.9%	16.2%	15.3%	22.5%
39 Jefferson	2.8%	1.9%	5.6%	1.6%	0.0%
40 Jennings	15.2%	17.6%	15.7%	13.8%	13.9%
41 Johnson	8.9%	9.6%	7.5%	6.6%	8.0%
42 Knox	0.0%	0.0%	0.0%	0.0%	44.3%
43 Kosciusko	3.0%	3.7%	3.2%	0.0%	1.5%
44 LaGrange	1.1%	0.8%	0.8%	0.7%	0.9%
45 Lake	6.6%	13.1%	9.0%	10.8%	24.0%
46 LaPorte	8.9%	9.1%	8.7%	7.6%	8.5%
47 Lawrence	15.6%	16.7%	14.4%	15.2%	16.3%
48 Madison	2.8%	3.6%	3.6%	2.2%	4.7%
49 Marion	0.5%	2.6%	2.6%	2.2%	4.4%
50 Marshall	3.4%	5.4%	5.2%	5.0%	7.3%
51 Martin	0.0%	5.8%	4.1%	3.3%	1.0%
52 Miami	1.9%	6.5%	3.2%	4.0%	3.1%
53 Monroe	10.3%	5.6%	5.9%	4.8%	1.4%
54 Montgomery	8.2%	8.2%	6.6%	5.3%	16.9%
55 Morgan	0.6%	0.2%	1.3%	1.1%	8.2%
56 Newton	0.0%	0.0%	0.0%	0.0%	0.0%

**Table 42**  
**5 Year History of Total Personal Property Deductions**  
**Percentage of Gross Assessed Value of Personal Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
57 Noble	7.4%	9.4%	8.2%	8.7%	Not Available
58 Ohio	0.0%	0.0%	0.0%	0.0%	0.0%
59 Orange	0.0%	0.0%	0.0%	0.0%	0.0%
60 Owen	0.0%	0.0%	0.0%	0.0%	0.0%
61 Parke	0.1%	0.3%	0.2%	0.2%	0.2%
62 Perry	0.0%	0.0%	0.0%	0.0%	4.7%
63 Pike	0.5%	0.0%	0.0%	0.0%	0.0%
64 Porter	10.6%	10.8%	7.6%	7.7%	9.3%
65 Posey	1.5%	1.2%	1.1%	1.6%	2.2%
66 Pulaski	1.6%	1.5%	3.3%	1.6%	4.1%
67 Putnam	1.7%	1.3%	1.3%	1.1%	23.4%
68 Randolph	0.0%	0.0%	0.0%	0.0%	4.4%
69 Ripley	1.2%	1.1%	1.1%	0.0%	6.1%
70 Rush	4.1%	7.5%	12.6%	15.8%	20.8%
71 St. Joseph	5.8%	6.5%	6.2%	5.7%	13.0%
72 Scott	4.5%	5.0%	8.2%	5.2%	18.0%
73 Shelby	12.5%	14.1%	14.7%	13.9%	22.6%
74 Spencer	0.0%	30.2%	39.0%	36.1%	53.7%
75 Starke	1.6%	3.3%	3.6%	3.8%	0.0%
76 Steuben	3.3%	4.2%	4.2%	4.8%	6.5%
77 Sullivan	0.0%	0.0%	0.0%	0.0%	0.0%
78 Switzerland	0.0%	0.0%	0.0%	0.0%	0.0%
79 Tippecanoe	10.4%	11.1%	11.9%	11.0%	11.5%
80 Tipton	6.5%	6.9%	5.5%	5.3%	12.2%
81 Union	0.0%	0.0%	0.0%	0.0%	15.8%
82 Vanderburgh	8.1%	7.2%	7.4%	6.9%	5.6%
83 Vermillion	4.5%	3.6%	0.0%	36.4%	7.7%
84 Vigo	17.2%	11.6%	11.5%	12.6%	21.0%
85 Wabash	2.6%	3.1%	2.6%	2.3%	2.0%
86 Warren	1.9%	2.4%	2.4%	5.6%	3.6%
87 Warrick	0.0%	0.0%	0.0%	0.0%	0.0%
88 Washington	4.6%	3.8%	4.8%	2.9%	0.8%
89 Wayne	14.3%	14.8%	12.7%	12.0%	14.6%
90 Wells	12.9%	14.2%	7.9%	9.9%	32.2%
91 White	0.9%	0.9%	0.8%	0.4%	0.3%
92 Whitley	0.0%	2.8%	0.1%	0.0%	1.3%
<b>Totals</b>	<b>5.6%</b>	<b>7.0%</b>	<b>7.3%</b>	<b>7.8%</b>	<b>12.0%</b>
<b>Adj. %</b>				<b>7.8%</b>	
Median				<b>5.6%</b>	
Maximum (Spencer)				<b>53.7%</b>	
Minimum (Multiple)				<b>0.0%</b>	

**This table combines all personal property deductions - economic revitalization area, enterprise zone, veterans, and coal conversion/resource recovery. Additional details are provided in Tables 43 and 44.**



**Table 43**  
**5 Year History of the Personal Property Economic Revitalization Deduction**  
**Percentage of Gross Assessed Value of Personal Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	3.1%	3.4%	5.2%	2.3%	5.8%
2 Allen	4.6%	4.1%	3.2%	1.8%	5.2%
3 Bartholomew	11.1%	10.0%	10.7%	22.9%	16.6%
4 Benton	1.1%	1.4%	1.9%	1.9%	4.0%
5 Blackford	10.7%	10.6%	8.5%	7.4%	11.1%
6 Boone	2.2%	8.4%	2.4%	2.0%	3.2%
7 Brown	0.0%	0.0%	0.0%	0.0%	Not Available
8 Carroll	1.0%	0.8%	0.6%	0.6%	0.6%
9 Cass	5.6%	0.4%	0.0%	0.0%	0.0%
10 Clark	0.0%	0.4%	0.0%	0.0%	Not Available
11 Clay	0.0%	0.2%	0.0%	0.0%	4.8%
12 Clinton	0.0%	0.0%	0.0%	0.0%	0.8%
13 Crawford	0.0%	0.0%	0.0%	0.0%	0.0%
14 Daviess	0.0%	0.0%	0.0%	24.1%	31.3%
15 Dearborn	0.0%	0.0%	0.0%	0.0%	0.9%
16 Decatur	2.6%	4.3%	4.1%	4.8%	5.3%
17 DeKalb	22.1%	28.0%	35.2%	33.6%	39.5%
18 Delaware	3.0%	4.4%	3.6%	2.9%	5.1%
19 Dubois	0.0%	0.2%	0.1%	0.1%	0.2%
20 Elkhart	0.1%	0.1%	0.2%	0.2%	0.3%
21 Fayette	9.4%	9.3%	5.7%	15.4%	25.0%
22 Floyd	1.9%	5.9%	5.0%	3.8%	5.1%
23 Fountain	5.0%	11.4%	6.1%	6.5%	12.4%
24 Franklin	0.0%	0.0%	0.0%	0.0%	2.3%
25 Fulton	4.7%	6.2%	6.0%	5.3%	6.0%
26 Gibson	0.0%	0.0%	25.5%	36.1%	37.8%
27 Grant	6.1%	6.4%	5.5%	9.7%	13.1%
28 Greene	0.0%	0.0%	0.0%	0.0%	0.1%
29 Hamilton	0.1%	0.0%	0.2%	0.2%	0.2%
30 Hancock	10.4%	9.7%	9.1%	7.2%	12.1%
31 Harrison	3.1%	1.9%	2.0%	11.7%	0.0%
32 Hendricks	0.0%	0.0%	0.0%	0.0%	0.0%
33 Henry	3.1%	7.1%	7.2%	7.3%	14.2%
34 Howard	12.9%	17.1%	23.3%	26.2%	39.3%
35 Huntington	1.0%	1.4%	2.2%	6.5%	10.7%
36 Jackson	11.9%	13.7%	14.1%	11.5%	20.9%
37 Jasper	2.1%	1.8%	6.8%	5.9%	10.1%
38 Jay	8.6%	16.9%	16.2%	15.3%	22.5%
39 Jefferson	2.8%	1.9%	5.6%	1.6%	0.0%
40 Jennings	15.2%	17.6%	15.7%	13.8%	13.9%
41 Johnson	8.9%	9.6%	7.5%	6.6%	8.0%
42 Knox	0.0%	0.0%	0.0%	0.0%	41.9%
43 Kosciusko	3.0%	3.7%	3.2%	0.0%	1.5%
44 LaGrange	1.1%	0.8%	0.8%	0.7%	0.9%
45 Lake	0.5%	2.1%	6.2%	3.0%	15.8%
46 LaPorte	1.7%	2.0%	2.0%	2.4%	0.6%
47 Lawrence	7.7%	8.0%	7.8%	7.0%	6.5%
48 Madison	1.6%	2.3%	2.2%	1.7%	3.7%
49 Marion	0.0%	2.1%	2.0%	1.7%	4.1%
50 Marshall	3.4%	5.4%	5.2%	5.0%	7.3%
51 Martin	0.0%	5.8%	4.1%	3.2%	1.0%
52 Miami	1.9%	0.0%	0.0%	2.5%	3.1%
53 Monroe	6.6%	4.3%	4.3%	3.7%	0.0%
54 Montgomery	8.2%	8.2%	6.6%	5.3%	16.9%
55 Morgan	0.6%	0.2%	1.2%	1.0%	8.2%
56 Newton	0.0%	0.0%	0.0%	0.0%	0.0%

**Table 43**  
**5 Year History of the Personal Property Economic Revitalization Deduction**  
**Percentage of Gross Assessed Value of Personal Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
57 Noble	7.4%	9.4%	8.2%	8.7%	Not Available
58 Ohio	0.0%	0.0%	0.0%	0.0%	0.0%
59 Orange	0.0%	0.0%	0.0%	0.0%	0.0%
60 Owen	0.0%	0.0%	0.0%	0.0%	0.0%
61 Parke	0.1%	0.3%	0.2%	0.2%	0.2%
62 Perry	0.0%	0.0%	0.0%	0.0%	0.0%
63 Pike	0.4%	0.0%	0.0%	0.0%	0.0%
64 Porter	10.6%	10.8%	7.6%	7.7%	9.0%
65 Posey	1.5%	1.2%	1.1%	1.6%	2.2%
66 Pulaski	1.6%	1.5%	3.3%	1.6%	4.1%
67 Putnam	1.7%	1.3%	1.3%	1.1%	23.4%
68 Randolph	0.0%	0.0%	0.0%	0.0%	4.4%
69 Ripley	0.0%	1.1%	1.1%	0.0%	6.1%
70 Rush	0.0%	0.0%	12.6%	15.8%	20.8%
71 St. Joseph	2.1%	2.8%	2.6%	2.4%	9.7%
72 Scott	4.5%	5.0%	8.2%	5.2%	18.0%
73 Shelby	0.0%	0.0%	14.7%	13.9%	22.6%
74 Spencer	0.0%	30.1%	39.0%	36.1%	53.7%
75 Starke	1.6%	3.3%	3.6%	3.8%	0.0%
76 Steuben	3.3%	4.2%	4.2%	4.8%	6.5%
77 Sullivan	0.0%	0.0%	0.0%	0.0%	0.0%
78 Switzerland	0.0%	0.0%	0.0%	0.0%	0.0%
79 Tippecanoe	9.6%	9.7%	10.5%	9.5%	10.2%
80 Tipton	6.5%	6.9%	5.5%	5.3%	12.2%
81 Union	0.0%	0.0%	0.0%	0.0%	15.8%
82 Vanderburgh	2.6%	2.2%	2.2%	2.1%	2.0%
83 Vermillion	4.5%	3.6%	0.0%	36.4%	7.7%
84 Vigo	14.9%	8.9%	9.3%	10.7%	19.6%
85 Wabash	2.6%	3.1%	2.6%	2.3%	2.0%
86 Warren	0.0%	2.4%	2.4%	5.6%	3.6%
87 Warrick	0.0%	0.0%	0.0%	0.0%	0.0%
88 Washington	4.6%	3.8%	4.8%	2.8%	0.8%
89 Wayne	10.1%	10.4%	9.9%	9.0%	12.0%
90 Wells	12.9%	14.2%	7.9%	9.9%	32.2%
91 White	0.9%	0.9%	0.8%	0.4%	0.3%
92 Whitley	0.0%	2.8%	0.1%	0.0%	1.3%
<b>Totals</b>	<b>3.7%</b>	<b>4.9%</b>	<b>6.0%</b>	<b>6.4%</b>	<b>10.4%</b>
<b>Adj. %</b>				<b>6.4%</b>	
Median				<b>5.1%</b>	
Maximum (Spencer)				<b>53.7%</b>	
Minimum (Multiple)				<b>0.0%</b>	

**The personal property economic revitalization deduction is by far the largest personal property deduction. The increase in the deduction as a percentage of personal property total assessed value is because of its increased useage as an economic development tool.**

**Table 44**  
**5 Year History of the All Other Personal Property Deductions\***  
**Percentage of Gross Assessed Value of Personal Property**

<u>County</u>	<u>Pay 1999</u>	<u>Pay 2000</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>
1 Adams	0.0%	0.0%	0.0%	0.0%	0.0%
2 Allen	4.3%	3.7%	3.2%	2.8%	4.1%
3 Bartholomew	0.0%	0.0%	0.0%	0.0%	0.0%
4 Benton	0.0%	0.0%	0.0%	0.0%	0.0%
5 Blackford	0.0%	0.0%	0.0%	0.0%	0.0%
6 Boone	0.0%	0.0%	0.0%	0.0%	0.0%
7 Brown	0.1%	0.0%	0.0%	0.1%	Not Available
8 Carroll	0.0%	0.0%	0.0%	0.0%	0.0%
9 Cass	0.0%	0.0%	0.0%	0.0%	0.0%
10 Clark	0.0%	0.0%	4.5%	4.3%	Not Available
11 Clay	0.0%	0.0%	0.0%	0.0%	0.0%
12 Clinton	0.0%	0.0%	0.0%	0.0%	0.0%
13 Crawford	0.0%	0.0%	0.0%	0.0%	0.0%
14 Daviess	0.0%	0.0%	0.0%	0.0%	0.0%
15 Dearborn	0.0%	0.0%	0.0%	0.0%	0.0%
16 Decatur	0.0%	0.0%	0.0%	0.0%	0.0%
17 DeKalb	0.0%	0.0%	0.0%	0.0%	0.0%
18 Delaware	8.9%	0.0%	0.0%	0.0%	0.0%
19 Dubois	0.2%	0.0%	0.0%	0.0%	0.0%
20 Elkhart	0.0%	1.8%	1.8%	1.8%	1.7%
21 Fayette	7.4%	5.9%	11.6%	4.4%	3.8%
22 Floyd	0.0%	0.0%	3.1%	3.3%	2.3%
23 Fountain	0.0%	0.0%	0.0%	0.0%	0.0%
24 Franklin	0.0%	0.0%	0.0%	0.0%	0.0%
25 Fulton	0.0%	0.0%	0.0%	0.0%	0.0%
26 Gibson	0.0%	0.0%	0.0%	0.0%	0.0%
27 Grant	7.3%	1.8%	2.1%	0.0%	6.4%
28 Greene	0.0%	0.0%	0.0%	0.0%	0.0%
29 Hamilton	0.0%	0.1%	0.0%	0.0%	0.0%
30 Hancock	0.0%	0.0%	0.0%	0.0%	0.0%
31 Harrison	0.0%	0.0%	0.0%	0.0%	0.0%
32 Hendricks	0.0%	0.0%	0.0%	0.0%	0.0%
33 Henry	0.2%	0.0%	0.0%	0.0%	0.0%
34 Howard	0.6%	0.7%	0.7%	0.6%	0.5%
35 Huntington	0.0%	0.0%	0.0%	0.0%	0.0%
36 Jackson	0.0%	0.0%	0.0%	0.0%	0.0%
37 Jasper	0.0%	0.0%	0.0%	0.0%	0.0%
38 Jay	0.1%	0.0%	0.0%	0.0%	0.0%
39 Jefferson	0.0%	0.0%	0.0%	0.0%	0.0%
40 Jennings	0.0%	0.0%	0.0%	0.0%	0.0%
41 Johnson	0.0%	0.0%	0.0%	0.0%	0.0%
42 Knox	0.0%	0.0%	0.0%	0.0%	2.3%
43 Kosciusko	0.0%	0.0%	0.0%	0.0%	0.0%
44 LaGrange	0.0%	0.0%	0.0%	0.0%	0.0%
45 Lake	6.1%	11.0%	2.9%	7.8%	8.2%
46 LaPorte	7.2%	7.1%	6.7%	5.2%	7.9%
47 Lawrence	7.9%	8.6%	6.5%	8.2%	9.8%
48 Madison	1.1%	1.3%	1.3%	0.5%	1.0%
49 Marion	0.5%	0.5%	0.6%	0.4%	0.3%
50 Marshall	0.0%	0.0%	0.0%	0.0%	0.0%
51 Martin	0.0%	0.0%	0.0%	0.0%	0.0%
52 Miami	0.0%	6.5%	3.2%	1.5%	0.0%
53 Monroe	3.8%	1.3%	1.6%	1.1%	1.4%
54 Montgomery	0.0%	0.0%	0.0%	0.0%	0.0%
55 Morgan	0.0%	0.0%	0.0%	0.0%	0.0%
56 Newton	0.0%	0.0%	0.0%	0.0%	0.0%
57 Noble	0.0%	0.0%	0.0%	0.0%	Not Available
58 Ohio	0.0%	0.0%	0.0%	0.0%	0.0%
59 Orange	0.0%	0.0%	0.0%	0.0%	0.0%
60 Owen	0.0%	0.0%	0.0%	0.0%	0.0%

**Table 44**  
**5 Year History of the All Other Personal Property Deductions\***  
**Percentage of Gross Assessed Value of Personal Property**

<b>County</b>	<b>Pay 1999</b>	<b>Pay 2000</b>	<b>Pay 2001</b>	<b>Pay 2002</b>	<b>Pay 2003</b>
61 Parke	0.0%	0.0%	0.0%	0.0%	0.0%
62 Perry	0.0%	0.0%	0.0%	0.0%	4.7%
63 Pike	0.0%	0.0%	0.0%	0.0%	0.0%
64 Porter	0.0%	0.0%	0.0%	0.0%	0.3%
65 Posey	0.0%	0.0%	0.0%	0.0%	0.0%
66 Pulaski	0.0%	0.0%	0.0%	0.0%	0.0%
67 Putnam	0.0%	0.0%	0.0%	0.0%	0.0%
68 Randolph	0.0%	0.0%	0.0%	0.0%	0.0%
69 Ripley	1.2%	0.0%	0.0%	0.0%	0.0%
70 Rush	4.1%	7.5%	0.0%	0.0%	0.0%
71 St. Joseph	3.7%	3.7%	3.6%	3.3%	3.3%
72 Scott	0.0%	0.0%	0.0%	0.0%	0.0%
73 Shelby	12.5%	14.1%	0.0%	0.0%	0.0%
74 Spencer	0.0%	0.1%	0.0%	0.0%	0.0%
75 Starke	0.0%	0.0%	0.0%	0.0%	0.0%
76 Steuben	0.0%	0.0%	0.0%	0.0%	0.0%
77 Sullivan	0.0%	0.0%	0.0%	0.0%	0.0%
78 Switzerland	0.0%	0.0%	0.0%	0.0%	0.0%
79 Tippecanoe	0.8%	1.5%	1.4%	1.4%	1.3%
80 Tipton	0.0%	0.0%	0.0%	0.0%	0.0%
81 Union	0.0%	0.0%	0.0%	0.0%	0.0%
82 Vanderburgh	5.5%	5.0%	5.1%	4.8%	3.6%
83 Vermillion	0.0%	0.0%	0.0%	0.0%	0.0%
84 Vigo	2.3%	2.7%	2.2%	1.9%	1.4%
85 Wabash	0.0%	0.0%	0.0%	0.0%	0.0%
86 Warren	1.9%	0.0%	0.0%	0.0%	0.0%
87 Warrick	0.0%	0.0%	0.0%	0.0%	0.0%
88 Washington	0.0%	0.0%	0.0%	0.0%	0.0%
89 Wayne	4.2%	4.4%	2.8%	2.9%	2.6%
90 Wells	0.0%	0.0%	0.0%	0.0%	0.0%
91 White	0.0%	0.0%	0.0%	0.0%	0.0%
92 Whitley	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Totals</b>	<b>1.9%</b>	<b>2.1%</b>	<b>1.3%</b>	<b>1.4%</b>	<b>1.6%</b>
			<b>Adj. %</b>	<b>1.4%</b>	
				Median	<b>0.0%</b>
				Maximum (Lawrence)	<b>9.8%</b>
				Minimum (Multiple)	<b>0.0%</b>

*\* All other deductions includes Enterprise Zones, Veterans' & Resource Recovery Deductions.*

**The slight increase in miscellaneous personal property deductions as a percentage of gross assessed value for personal property is because of increases in enterprise zone deductions (see Table 27). Veterans deductions actually decreased in terms of dollars, and coal conversion deductions are no longer available.**

**Table 45**  
**Exemption - Code Cite Cross Reference**

<b>Type of Property</b>	<b>Code Cite</b>
Property owned by the United States (its agencies or instrumentalities)	IC 6-1.1-10-1 IC 4-20.5-14-3 IC 4-20.5-19-7
Property owned by the State (its agencies or the Bureau of Motor Vehicles Commission)	IC 6-1.1-10-2 IC 8-10-1-27 IC 8-23-7-31 IC 8-15-2-12 IC 15-1.5-6-4
Bridges & tangible property appurtenant to a bridge	IC 6-1.1-10-3
Property owned or used by a political subdivision of this State	IC 6-1.1-10-4 IC 36-1-10-18 IC 36-9-13-36 IC 36-9-13-37 IC 36-10-8-18 IC 36-10-9-18
Property owned by a city or a town	IC 6-1.1-10-5 IC 23-7-7-3 IC 36-9-11-10 IC 36-9-11.1-11
Property owned by a Water Company	IC 6-1.1-10-6 IC 14-33-20-27
Property owned by a Non-Profit Company that engages in water supply or sewage disposal	IC 6-1.1-10-7 IC 6-1.1-10-8
Industrial waste control facility if not used in the production of property for sale.	IC 6-1.1-10-9 IC 6-1.1-10-10 IC 6-1.1-10-11
Stationary or unlicensed mobile air pollution control systems	IC 6-1.1-10-12 IC 6-1.1-10-13
Public airport lands (Lake & St. Joseph Counties)	IC 6-1.1-10-15
All or part of a building that is owned, occupied, and used for educational, literary, scientific, religious, or charitable purposes	IC 6-1.1-10-16
Land under or adjacent to lake or reservoir owned by a public benefit corporation (Carroll & White Counties)	IC 6-1.1-10-16.5
Real Property developed to provide housing to income eligible persons	IC 6-1.1-10-16.7
Property Perpetuating memory of soldiers & sailors	IC 6-1.1-10-17 IC 10-7-1-20 IC 10-7-2-32 IC 10-7-5-1 IC 10-7-6-21
Property owned by a not-for-profit corporation whose primary purpose is to support the field of fine arts	IC 6-1.1-10-18

**Table 45**  
**Exemption - Code Cite Cross Reference**

<b>Type of Property</b>	<b>Code Cite</b>
Property operated as a hospital	IC 6-1.1-10-18.5 IC 5-1-4-26 IC 16-22-6-34
Property owned by a public library	IC 6-1.1-10-19 IC 20-14-7-3 IC 20-14-10-14
Property owned by a manual labor, technical, or trade school or college	IC 6-1.1-10-20
Property owned by churches & other religious societies	IC 6-1.1-10-21
Property used as dormitories for church colleges & universities	IC 6-1.1-10-22
Property owned by a fraternal beneficiary association	IC 6-1.1-10-23
Property owned by a fraternity or sorority	IC 6-1.1-10-24
Property used by Y.M.C.A., veterans or scouting organizations	IC 6-1.1-10-25
Property owned by a county or district agricultural association	IC 6-1.1-10-26
Property owned by a cemetery corporation	IC 6-1.1-10-27
Property used as clinics & dispensaries	IC 6-1.1-10-28
Property involved in Interstate Commerce	IC 6-1.1-10-29 IC 6-1.1-10-29.3 IC 6-1.1-10-30
Property held in a foreign trade zone	IC 6-1.1-10-30.5 IC 6-1.1-10-31.1
Incomplete truck chassis	IC 6-1.1-10-31.4 IC 6-1.1-10-31.5
Incomplete school bus chassis	IC 6-1.1-10-31.6
Property under the control of a will executor and devised for exempt ownership/use	IC 6-1.1-10-32 IC 6-1.1-10-33
Intangible personal property	IC 6-1.1-10-39
Commodities under special circumstances	IC 6-1.1-10-40
Airport Facilities acquired or used by Indiana Department of Transportation	IC 8-21-9-31
Property of memorial corporations	IC 10-7-12-9
Property of higher education organizations	IC 20-12-6-11 IC 20-12-7-5 IC 20-12-8-5
Property owned by a lessor corporation that is contracting with a school corporation	IC 21-5-11-14 IC 21-5-12-10
Real property owned by a redevelopment district	IC 36-7-15.1-25
Property owned by a housing authority	IC 36-7-18-25
Property owned by a public transportation corporation	IC 36-9-4-52
Solid waste disposal facilities	IC 36-9-30-31